

Vita: Dr Andrew Benito

CONTACT INFORMATION	Goldman Sachs 120 Fleet Street London EC4A 2BB <i>mail: abenito.work@gmail.com</i>
PERSONAL	Nationality: British/Spanish/Irish (Irish citizen) Family: married, 1 son; Born: Burnley, U.K. Languages: English, Spanish
PROFILE	Senior European Economist at Goldman Sachs (3 years). I have held positions at the Bank of England (12 years), the IMF (2 years), Banco de España (2 years), an economic consultancy (2 years) and Warwick University (3 years). My work has been cited extensively by policy-makers and the media and been published in academic journals.
EMPLOYMENT	Goldman Sachs 2011- Senior European Economist
2008-11	Bank of England Research Manager; Monetary Analysis
2006-08	International Monetary Fund Visiting Scholar, Multilateral Surveillance Unit; Research Department
2003-06	Bank of England Senior Economist, Consumption, Housing, Pensions; Monetary Analysis
2002-03	Banco de España Senior Economist, Monetary and Financial Studies; Research Dept.
1999-2002	Bank of England Economist, Corporate Finance; Financial Stability
1997-99	Oxford Economic Research Associates Leader, Modelling Team and Senior Consultant
1995-97	University of Warwick Economics Department Research Associate; Teaching: Econ Stats and Econometrics; Quantitative Techniques
1994-95	Warwick Business School Research Fellow

EDUCATION

1994-97 **Ph.D. Economics, University of Warwick**
Thesis: Wage Premia in the British Labour Market

1993-94 **M.Sc. Economics, University of Warwick**

1990-93 **B.Sc. Economics, Cardiff University**
First Class, Honours

JOURNAL Benito, A and Saleheen, J (2013), 'Labour supply as a buffer: Evidence
PUBLICATIONS from UK households', **Economica** 80, 698-720.

Benito, A and Mumtaz, H (2009), 'Excess sensitivity, liquidity constraints and the collateral role of housing', **Macroeconomic Dynamics**, 13, 305-326

Benito, A (2009), 'Who withdraws housing equity and why?', **Economica**, 76, 51-70

Benito, A and Hernando, I (2008), 'Labour demand, flexible contracts and financial factors', **Oxford Bulletin of Economics and Statistics**, 70, 283-301

Benito, A and Hernando, I (2007), 'Financial pressure and firm behaviour: Evidence from Spanish panel data', **Bulletin of Economic Research**, 59, 283-311

Benito, A and Young, G (2007), 'Financial pressure and balance sheet adjustment by firms', **Oxford Bulletin of Economics and Statistics**, 69, 581-602.

Benito, A (2007), 'The down-payment constraint and UK housing market: Does the theory fit the facts?', **Journal of Housing Economics**, 15, 1-20

Benito, A (2006), 'Does job insecurity affect household consumption?', **Oxford Economic Papers**, 56, 157-81

Benito, A (2005), 'Financial pressure, monetary policy effects and inventories: Firm-level evidence from a market-based and a bank-based financial system', **Economica**, 72, 201-224

Benito, A and Young, G (2003), 'Hard Times or Great Expectations? Dividend omissions and dividend cuts by UK firms', **Oxford Bulletin of Economics and Statistics**, 65, 531-57 ¹⁴

Benito, A (2000), ‘Inter-industry wage differentials in Great Britain’, **Oxford Bulletin of Economics and Statistics**, 62, 727-746

INSTITUTIONAL PUBLICATIONS Benito, A. and Saleheen, J. (2012), ‘Labour supply as a buffer: Evidence from UK households’, **IZA Discussion Paper 6506** (Also, **Bank of England Working Paper No.426**)

Benito, A. and Bunn, P. (2011), ‘Understanding labour force participation in the UK’, **Bank of England Quarterly Bulletin**

Benito, A. *et al* (2010), ‘The effect of the financial crisis on supply’, **Bank of England Quarterly Bulletin**¹

Benito, A., *et al* (2007), ‘The role of household debt and balance sheets in the monetary transmission mechanism’, **Bank of England Quarterly Bulletin**^{1 7 8}

Benito, A. (2007), ‘What risks do housing markets pose for global growth?’, **IMF World Economic Outlook**^{1 2 3 4 5 6}

Benito, A. (2007), ‘Housing market slowdowns’, **IMF World Economic Outlook**

Benito, A., *et al* (2006), ‘House prices and consumer spending’, **Bank of England Quarterly Bulletin**¹

Benito, A. and Wood, R., (2005), ‘How important is housing market activity for durables spending?’, **Bank of England Quarterly Bulletin**^{1 7 9 10 11}

Benito, A. and Power, J. (2004), ‘Housing equity and consumption: insights from the Survey of English Housing’, **Bank of England Quarterly Bulletin**, Autumn, 302-309. ^{1 3}

Benito, A. and Hernando, I. (2004), ‘Demanda de trabajo, contratos temporales y factores financieros’, **Banco de España Boletín Económico** pp 71-74 ^{12 13}

Benito, A. (2002), ‘La situación financiera de las empresas españolas’, **Banco de España Boletín Económico** pp 55-60

Benito, A., *et al* (2001), ‘Analysing corporate and household sector balance sheets’, **Bank of England Financial Stability Review**

Benito, A. and Vlieghe, G. (2000), ‘Stylised facts on UK corporate financial health: Evidence from micro-data’, **Bank of England Financial Stability Review** ^{1 3 7 8}

Benito, A. and Oswald, A.J. (2000), 'Commuting in Great Britain',
Warwick Economic Research Paper 560 ^{2 9 10}

Benito, A. (1997), 'Public sector wage differentials in Great Britain',
Warwick Economic Research Paper 485

PRESS
COVERAGE

¹The Financial Times ²The Guardian ³The Times ⁴The Sunday Times
⁵The Daily Telegraph ⁶ITV News ⁷The Independent ⁸The Daily Mail
⁹The Economist ¹⁰BBC Online ¹¹Reuters ¹²Cinco Dias ¹³La Gaceta
¹⁴Investors' Chronicle

AWARDS

IZA Institute for the Study of Labor, Bonn, Research Fellow (2011-)
Special Session Award, *Money Macro Finance Conf.*, Cambridge (2003)
Human Capital and Mobility Fellowship, European Union (1995-97)
University Graduate Award, University of Warwick (1993-94)
Sir Julian Hodge Award (1993)
Vauxhall Motors Award for Academic Excellence (1993)

SEMINARS

Banco de España, Banque de France, Bank of England, European Central Bank, European Economic Association, European University Institute, Goldman Sachs (London), International Monetary Fund, London School of Economics, Royal Economic Society Annual Conference, University of Cambridge, Universidad Carlos III Madrid, University of Oxford, University of Warwick.