

## FABRIZIO VENDITTI

### WORK ADDRESS

Bank of Italy  
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### FIELDS OF INTEREST

Time Series Econometrics, Forecasting, Applied Macroeconomics

### EDUCATION

PhD in Economics, Queen Mary University of London (UK), 2012-expected 2015  
M.Phil (Master of Philosophy) in Economics, University of Oxford (UK), 2002  
Laurea (B.A.) in Economics (cum laude), University of Rome La Sapienza, 2000

### EMPLOYMENT

- **Bank of Italy** Senior Economist - Research Department July 2011-present, Head of Inflation Analysis and Forecasting
- **Bank of Italy** Economist - Research Department January 2008-June 2011
- **ECB** Economist - DG Economics May 2007-December 2007
- **Bank of Italy** Economist - Research Department January 2003-April 2007
- **School of Economics and Finance, Queen Mary University of London**, September 2012-June 2013, visiting scholar.

### PUBLICATIONS

1. "Inflation convergence and divergence within the EMU" (with F. Buseti, L. Forni, A. Harvey), International Journal of Central Banking, June 2007, Vol. 3 No. 2, 95-121.
2. "Forecasting inflation and tracking monetary policy in the euro area, does national information help?" (with R. Cristadoro, G. Saporito), June 2013, Empirical Economics, Springer, vol. 44(3), pages 1065-1086.
3. "From oil to consumer energy prices: How much asymmetry along the way?", 2013, Energy Economics, Elsevier, vol. 40(C), pages 468-473.
4. "Do food commodity prices have asymmetric effects on euro-area inflation?", 2013, Studies in Nonlinear Dynamics and Econometrics, forthcoming, ahead of print version available on line: <http://www.degruyter.com/view/j/snde.ahead-of-print/snde-2012-0077/snde-2012-0077.xml?format=INT>
5. "Forecasting GDP with higher frequency targeted predictors", 2014, International Journal of Forecasting (with G. Bulligan, M. Marcellino), accepted for publication.

### WORKING PAPERS/IN PROGRESS

- "Forecasting GDP with a mixed frequency factor model with stochastic volatility" (with M. Marcellino, M. Porqueddu), 2012, CEPR Discussion Papers 9334, C.E.P.R. Discussion Papers, *revise and resubmit Journal of Business & Economics & Statistics*.

- “The time varying effect of oil price shocks on euro area exports” (with M. Riggi), submitted.
- “Nowcasting and forecasting euro area inflation: a META (moment estimation through aggregation) approach” (with G. Sbrana and A. Silvestrini).
- “Large Time-Varying Parameter VARs: kernel-based mixed estimators” (with G. Kapetanios and M. Marcellino).

## OTHER PUBLICATIONS

- “Energy markets and the euro area macroeconomy”, ECB Occasional Paper No. 113.
- “Monetary policy in the US before the crisis”, appeared in “Financial Instability: Toolkit for interpreting boom and bust cycles” by Vincenzo D’Apice (Italian Banking Association) and Giovanni Ferri (University of Bari), editors, Palgrave Macmillan, in course of publication.

## CONFERENCE PRESENTATIONS

Computational and Financial Econometrics (2011), Eurostat Colloquium on Business Cycle Analysis, (2010), European Economic Association (2010), Society for Nonlinear Dynamics and Econometrics, Annual Symposium (2010), Banca d’Italia Workshop on short term forecasting in a large dataset environment (2007) , ECB Workshop on Inflation forecasting techniques (2007, 2008), ECB Conference on Monetary policy implications of heterogeneity in a currency area (2004).

## REFEREEING ACTIVITY

Macroeconomic Dynamics, Journal of Forecasting, International Journal of Forecasting, World Economic Review, International Journal of Central Banking, Journal of Money Credit and Banking, Oxford Bulletin of Economics and Statistics.

## OTHER PROFESSIONAL ACTIVITIES

- 2013-to date member of the Eurosystem Working Group on Forecasting
- 2013-to date member of the Eurosystem Working Group on Forecasting
- 2003-to date: member of the Eurosystem 3<sup>rd</sup> Wage Dynamics Network
- 2004-to date informal member of the Eurosystem Working Group on Forecasting meetings
- 2008-to 2011: member of the Editorial Board of the Bank of Italy Working Papers Series
- 2008-2009: member of the Recruiting Committee for a post-doc fellowships at the Bank of Italy. 2003: member of the Recruiting Committee for a position as junior economist at the Bank of Italy
- 2006-2007: member of the Eurosystem 1<sup>st</sup> Wage Dynamics Network
- 2009: member of the Eurosystem Task Force on “Energy markets and the macroeconomy”
- 2008-2010: consultant for the Central Bank of Bosnia Herzegovina on short term forecasting models within a cooperation project coordinated by the Eurosystem and the European Commission.

## ACADEMIC REFERENCES

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