

Stephen Sacht

Contact Information

Last Name: Sacht
First Name: Stephen
Date of Birth: June 24, 1982
Place of Birth: Eckernförde, Germany
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Education and Work

since 10/2008 Participant in the "Advanced Studies Program in International Economic Policy Research" at the Kiel Institute for the World Economy
since 04/2008 Research and Teaching Assistant at the Department of Economics (Chair of Macroeconomics), University of Kiel
04/2008 Diploma in Economics, University of Kiel
since 10/2007 Participant in the Ph.D.-Programme "Quantitative Economics" at the University of Kiel
10/2005-04/2008 Graduate Studies in Economics with Emphasis on International Economics. Diploma Thesis on "Shocks and optimal monetary policy in the baseline New Keynesian model" (Supervisor: Prof. Dr. Hans-Werner Wohltmann)
08/2006-01/2007 Studies in Economics as Erasmus Exchange Student at the University of Jönköping, Sweden
10/2003-10/2005 Undergraduate Studies in Economics at the University of Kiel

Working Experience and Internships

01/2007-04/2008 Student Assistant at the Chair of Macroeconomics of Prof. Dr. Hans-Werner Wohltmann, University of Kiel
10/2006-04/2009 Active Member of the Student Representatives' Association ("Fachschaft") at the Department of Economics
08/2007-10/2007 Internship at Ministry of Science, Economic and Transport of Land Schleswig-Holstein, Kiel
08/2005-10/2005 Internship at Deutsche Bank AG, Kiel

RESEARCH INTERESTS

- High frequency modelling of DSGE models
- (Bayesian) Estimation of DSGE models
- Bounded Rationality and Macroeconomic Dynamics

PUBLICATIONS

- **Some Observations in the High-Frequency Versions of a Standard New-Keynesian Model** (with R. Franke), Economics Working Paper 2010-01, Department of Economics, University of Kiel, February 2010
- **Estimating a High-Frequency New-Keynesian Phillips Curve** (with S. Ahrens), Kiel Working Paper 1686, Kiel Institute for the World Economy, Kiel, March 2011
- **Moment Matching versus Bayesian Estimation: Backward-Looking Behaviour in the New-Keynesian Three-Equations Model** (with R. Franke and Tae-Seok Jang), unpublished manuscript, Department of Economics, University of Kiel, August 2011

CONFERENCES AND WORKSHOPS

- *Presentation* at the Conference: Modeling High Frequency Data in Finance III, Stevens Institute of Technology (Hoboken/New Jersey/USA), 28.-31. July 2011
- *Presentation* at the Annual Meeting of the Swiss Society of Economics and Statistics (SSES), University of Lucerne (Switzerland), 9.-10. June 2011
- *Presentation* at the Annual Meeting of the German Economic Association (Verein für Socialpolitik), University of Kiel (Germany), 7.-10. September 2010
- *Presentation* at the 25th Annual Congress of the European Economic Association (EEA), University of Glasgow (UK), 23.-26. August 2010
(Chairman of the conference session on 'Preferences and Decision Making')
- *Presentation* at the SCE 16th International Conference on Computing in Economics and Finance, City University London (UK), 15.-18. July 2010
- *Presentation* at the Annual Meeting of the Swiss Society of Economics and Statistics (SSES), University of Fribourg (Switzerland), 24.-25. June 2010
(Chairman of the conference session on 'Monetary Macroeconomics')
- Participation at the 2. "Global Economic Symposium", Plön, 9.-11. September 2009
- Participation at the Workshop "Dynare Summer School", Bank of France/CEPREMAP (Paris), 22.-26. June 2009
- Participation at the EES Kick-off Workshop "The Labor Market and the Business Cycle", IfW Kiel, 5.-7. March 2009
- Participation at the 3. Workshop "Konjunktur und Makroökonomik", ifo Dresden, 20.-21. November 2008
- Participation at the 1. "Global Economic Symposium", Plön, 4.-5. September 2008

MEMBERSHIPS

- European Economic Association (EEA)
- German Economic Association (Verein für Socialpolitik)
- Swiss Society of Economics and Statistics (SSES)
- Society for Computational Economics (SCE)

GRANTS

- Möller Fund Travel Grant 2010 (University of Kiel)
- Möller Fund Travel Grant 2011 (University of Kiel)
- Travel Grant by The National Science Foundation
(for the Conference: Modeling High Frequency Data in
Finance III at Stevens Institute of Technology in 2011)

TEACHING EXPERIENCE

- Tutorial on Introduction to Macroeconomic Theory
- Tutorial on Intermediate Macroeconomics
- Tutorial on Open Economy Macroeconomics
- Tutorial on Advanced Macroeconomics
- Seminar on Money and Credit
- Seminar on Open Economy Macroeconomics
- Seminar on Macroeconomics

OUTREACH AND SERVICE

- since 04/2008 Member of the convention of the Faculty of Business, Economics and Social Sciences at the University of Kiel
- since 04/2008 Student guidance for Economics at the Faculty of Business, Economics and Social Sciences at the University of Kiel