

# Roberta Cardani, PhD

Born on January, 1<sup>st</sup> 1978  
Citizenship: Italian

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**Actual Position:** Postdoctoral Research Fellow, Università degli Studi di Parma, Italy.  
**Research Interests:** Macroeconomics, Monetary and Fiscal Policy, Learning and Heterogeneous Expectations.

## Education

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May 2008: *PhD in Economics*, Università Cattolica del Sacro Cuore, Milan (Italy).  
Title of the thesis: "Essays on Learning, Monetary Policy and Asset Prices".  
Thesis Committee: D. Delli Gatti (supervisor), M. Berardi (advisor), G. Negroni (President), E. Castelnuovo, S. Nisticò.

Easter Term 2007: *Visiting PhD student in Economics*, Cambridge University, UK.  
Sponsor: Prof. S. Honkapohja.  
Courses: Learning in Monetary Policy (Prof. S. Honkapohja) and Topics in Macroeconomics (Prof. Tambakis).

July 2004: *B.A. in Economics (Social and Economic Sciences)*, Bocconi University, Milan, Italy.  
Dissertation: "The importance of property rights in the process of development. The case of Bolivia." Supervisor: R. Targetti Lenti. Final mark: 110/ 110.

## Professional Experience

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July- December 2010: *European Central Bank*, Frankfurt am Main, Germany  
Internship at Directorate of General Economics (Euro Area).

June –September 2009: *Federal Reserve of San Francisco*, CA, US  
Visiting Scholar at the Research Department (Macro Area).

May 2009- January 2010: *NeNS*, Rome, Italy  
Creation of a fiscal database.

May -Aug 2003: *ANED (Asociacion Nacional Ecumenica de Desarrollo)*, La Paz, Bolivia.  
Internship at the Research Division.

## Teaching Experience

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2008- present: *Università dell'Insubria*, Como, Italy.  
Course of Macroeconomics at undergraduate level.

2007- present: *Università Cattolica del Sacro Cuore*, Milan, Italy.  
Teaching assistantship in microeconomics at undergraduate level.

2008- 2009: *Università degli Studi di Parma*, Parma, Italy  
Course of Economic History at undergraduate level.

2007- 2008: *Università dell'Insubria*, Como, Italy.  
Course of Economics at undergraduate level.

## Workshops and Seminars

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December 2010: European Central Bank, Frankfurt, Germany

July 2010: Computing in Economics and Finance, CEF 2010, London, UK

April 2010: Society for Nonlinear Dynamics and Econometrics Symposium, Novara, Italy

July 2009: Federal Reserve of San Francisco, US

June 2009: AISSEC 2009 conference, Perugia, Italy

June 2009: 26th Symposium on Money, Banking and Finance, Orleans, France

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|-----------------|---|
| October 2008:   | Università degli Studi di Parma, Parma, Italy           |
| September 2008: | Cendef, UvA, Amsterdam, Netherlands.                    |
| September 2008: | Cambridge Macro Conference, Cambridge, UK (discussant). |
| September 2008: | Macro, Money and Finance Annual Conference, London, UK. |
| Aug 2008:       | Modelling Economic Dynamics, Londra, UK.                |
| July 2008:      | Economic Modelling Conference at DWI, Berlin, Germany.  |
| June 2008:      | Doctoral Workshop on Macrodynamics, Strasbourg, France. |
| October 2007:   | Università Cattolica del Sacro Cuore, Milan, Italy.     |

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### *Working Papers*

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- Learning in an Economy with Cost Channel, Ecofin Discussion Paper, Università degli Studi di Parma, 2010.
- Optimal Monetary Policy with Wealth Effect and Cost Channel, Ecofin Discussion Paper, Università degli Studi di Parma, 2010.
- Learning and Monetary Policy: Heterogeneous Agents and Asset Prices, Ecofin Discussion Paper, Università degli Studi di Parma, 2010.

### *Works in Progress*

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- Monetary-Fiscal Policy Interactions with the Cost Channel: the case of debt-sensitive risk premia (with Marco Airaud).
- A linear-quadratic approach in a DSGE model with Wealth Effect (with Massimiliano Rigon)
- Slowdown in private consumption growth: the role of household indebtedness (with S. Dees, R. Gómez Salvador and F. Skudelny)

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### *Summer schools and other courses*

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| Sept, Nov 2010: | <i>ECB training</i> , Francoforte, Germania<br>Programing in MatLab: macro, Parallel Computing and Statistical Techniques.                                     |
| Oct 2010:       | <i>ECB training</i> , Francoforte, Germania<br>Dynare course. Prof. M. Juillard  |
| Sept 2010:      | <i>EABCN Training School</i> , Frankfurt, Germany<br>Course on Monetary-Fiscal policy Interactions. Prof. Eric Leeper  |
| Jul 2006:       | <i>SEEC (Summer School in Applied Economics)</i> , Lecce<br>Programming in MatLab: introduction to applied work in economics with matlab.<br>Professor Woitek. |
| Jan 2005        | <i>Università di Milano –Bicocca</i> , Italy<br>Stochastic Processes and Dynamic Programming. University of Milan-Bicocca. Italy.<br>Professor Albert Marcet.  |
| Jun 2005:       | <i>CIDE (Centro Interuniversitario di Econometria)</i> , Bertinoro (FO)<br>Issue: Time series analysis.  |

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### *Participation to Research Projects*

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| Sept 2008- Aug 2010: | <i>National Research Project (PRIN)</i> “Macroeconomic Properties in Multi Agents Models: the Role of Industrial Dynamics and the Evolution of the Financial Structure”, financed by the Ministry of Education. Coordinator: Prof. Domenico Delli Gatti. |
| Jun - Jul 2008:      | <i>Research Project</i> “Economics Dynamics and Structural Change”, financed by Università Cattolica del Sacro Cuore, Milan. Coordinator: Prof. Luigi Pasinetti.   |

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### *Computer Skills*

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- Office Package Software, LaTeX.
- Matlab, Fortran90, Mathematica.
- E-views4, Stata8, Gretl and Spss.

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### *Languages*

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- Italian: native speaker.
- English: fluent.

- Spanish: fluent.
- German: beginner

### *Scholarships and Grants*

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| Nov 2008- present: | <i>Postdoctoral Fellowship</i> , Università di Parma.  |
| May 2009:          | <i>CSWEP Fellowship</i> , American Economic Association, US                                    |
| May- August 2007:  | <i>Scholarship for Research Projects Abroad</i> , Università Cattolica del Sacro Cuore, Milan. |
| Oct 2004-Oct 2007: | <i>PhD Programme Scholarship</i> , Università Cattolica del Sacro Cuore, Milan.                |
| May -Aug 2003:     | <i>Temporary Internship</i> , Università Bocconi.  |

### *Reference*

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Available upon request

Updated December 2010