

## MAIK H. WOLTERS

---

University of Kiel  
Wilhelm-Seelig-Platz 1, Room 14  
24118 Kiel  
Germany

Tel.: +49 (0)431/880 2605  
Email: [m.wolters@economics.uni-kiel.de](mailto:m.wolters@economics.uni-kiel.de)  
<http://sites.google.com/site/maikwolters>

Kiel Institute for the World Economy  
Hindenburgufer 66, Room A-110  
24105 Kiel  
Germany

Tel.: +49 (0)431/8814 621  
Email: [maik.wolters@ifw-kiel.de](mailto:maik.wolters@ifw-kiel.de)

**Research Interests** Macroeconomics, Monetary Economics, Applied Econometrics, International Economics

### Current position

2012- Juniorprofessor, University of Kiel  
2013- Deputy Head of Research Area "Macroeconomic Policy under Market Imperfections", Kiel Institute for the World Economy

### Education

2010 Dr. rer. pol. (summa cum laude), Goethe University Frankfurt,  
Ph.D. Program in Economics, Goethe University Frankfurt  
Topic: Essays on Business Cycle Models, Forecasting and Monetary Policy,  
Thesis committee: Volker Wieland, Stefan Gerlach, Ester Faia, Thomas Otter  
2007 M.Sc. in Quantitative Economics, Goethe University Frankfurt  
2005 M.A. in International Business, ESC Rennes School of Business (France) and  
Open University (UK)  
2004 Undergraduate studies in Economics, Bielefeld University

### Previous positions

2012 - 2013 Senior Researcher, Kiel Institute for the World Economy  
2010 - 2012 Postdoc, Institute for Monetary and Financial Stability at Goethe University  
Frankfurt  
01/2011 - 06/2011 Visiting Scholar, Stanford Institute for Economic Policy Research  
2006 - 2010 Research Assistant, Chair for Monetary Theory and Policy, Goethe University  
Frankfurt

## Publications

Evaluating point and density forecasts of DSGE models, *Journal of Applied Econometrics*, forthcoming.

Sticky information models in Dynare (with Fabio Verona), *Computational Economics*, forthcoming.

Do large recessions reduce output permanently? (with Mehdi Hosseinkouchack), *Economics Letters*, December 2013, 121(3), 516-519.

Forecasting and policy making (with Volker Wieland), Chapter 5, in G. Elliott and A. Timmermann, Eds., *Handbook of Economic Forecasting*, Volume 2, Elsevier, August 2013, 239-325.

Fiscal consolidation strategies (with John Cogan, John Taylor and Volker Wieland), *Journal of Economic Dynamics and Control*, February 2013, 37(2), 404-421.

A new comparative approach to macroeconomic modeling and policy analysis (with Volker Wieland, Tobias Cwik, Gernot J. Müller and Sebastian Schmidt), *Journal of Economic Behavior & Organization*, August 2012, 83(3), 523-541. Software available on <http://www.macromodelbase.com/>

Estimating monetary policy reaction functions using quantile regressions, *Journal of Macroeconomics*, June 2012, 34(2): 342-361.

The Diversity of forecasts from macroeconomic models of the U.S. economy (with Volker Wieland), *Economic Theory*, June 2011, 47(2-3): 247-292.

Does globalization alter the monetary transmission mechanism? (with Gernot J. Müller and Tobias Cwik), *Journal of Economic Dynamics and Control*, April 2011, 54(4): 545-564.

## Working Papers

Estimating monetary policy rules when the zero lower bound on nominal interest rates is approached (with Konstantin Kiesel)

The changing dynamics of US inflation persistence: a quantile regression approach (with Peter Tillmann)

## Writings in German

Möglichkeiten und Grenzen von makroökonomischen Modellen zur (ex ante) Evaluierung wirtschaftspolitischer Maßnahmen, Working Paper 05/2013, German Council of Economic Experts, November 2013.

Gralshüter der Neoklassik? (with Volker Wieland), *Das Wirtschaftsstudium*, December 2011, 40(12): 1576-1579.

## Teaching Experience

2013/2014	Principles of Economics (Bachelor level), University of Kiel
2013/2014	Seminar on Fiscal Stabilization Policy (Master level), University of Kiel
2013	Applied Monetary Macroeconomics (Master level), University of Kiel
2012/2013	Principles of Economics (Bachelor level), University of Kiel
2012	Topics in Business Cycle Analysis (Master level), Goethe University Frankfurt
2010/2011	Field Course: A New Comparative Approach to Model-Based Analysis of Macroeconomic Policy-Making (Ph.D. 2nd year level), Goethe University Frankfurt, Teaching Assistant
2010/2011	Macroeconomics I (Bachelor level), Goethe University Frankfurt, Teaching Assistant
2010	Field Course: Topics in Macroeconomic Modeling (Ph.D. 2nd year level), Goethe University Frankfurt, Teaching Assistant
2010	Macroeconomics I (Bachelor level), Goethe University Frankfurt, Teaching Assistant
2009/2010	Field Course: A New Comparative Approach to Macroeconomic Modeling and Policy Analysis (Ph.D. 2nd year level), Goethe University Frankfurt, Teaching Assistant
2009/2010	Macroeconomics I (Bachelor level), Goethe University Frankfurt, Teaching Assistant
2007/2008	Macroeconomics I (Bachelor level), Goethe University Frankfurt, Teaching Assistant
2007	Advanced Macroeconomic Theory II (Ph.D. 1st year level), Goethe University Frankfurt, Teaching Assistant

## Conference and Seminar Presentations

2013	<p>Seminars and invited talks: University of Mannheim; University of Göttingen; XV Annual Inflation Targeting Seminar, Banco Central do Brasil, Rio de Janeiro; Workshop on Fiscal Policy and the Great Recession, Kiel Economics and IWH, Halle;</p> <p>Conferences: 19th International Conference on Computing in Economics and Finance, Vancouver; European Economic Association, Gothenburg, Sweden; Verein für Socialpolitik, Düsseldorf, Germany;</p>
2012	<p>Seminars and invited talks: University of Hamburg; University of Cologne; University of Konstanz; University of Kiel; Deutsche Bundesbank; IWH-Workshop on Structural Macroeconometric Modeling, Halle; International Symposium "Crisis in Macroeconomics?", University of Bochum</p> <p>Conferences: NBER Summer Institute, Workshop on Methods and Applications for DSGE Models, Cambridge; European Economic Association, Malaga,</p>

- Spain; 18th International Conference on Computing in Economics and Finance, Prague; Fiscal Policy in the Aftermath of the Financial Crisis (organized by DG-ECFIN, ECARES, Indiana University, University of Missouri, JEDC), Brussels; Spring Meeting of Young Economists, Mannheim;
- 2011 Seminars: Stanford (Macro Lunch Seminar), Federal Reserve Bank of Philadelphia, Federal Reserve Board
- Conferences: Handbook of Economic Forecasting Conference, Federal Reserve Bank of St. Louis; Midwest Macroeconomics Meetings, Nashville; 19th Annual Symposium Society for Nonlinear Dynamics and Econometrics, Washington DC; 17th International Conference on Computing in Economics and Finance, San Francisco; 7th Dynare Conference, Federal Reserve Bank of Atlanta; Verein für Socialpolitik, Frankfurt; European Research (FP7) project MONFISPOL conference, Frankfurt; Macro and Financial Econometrics Conference, Heidelberg University; DIW macroeconomic workshop, Berlin
- 2010 Seminars: University of Bonn, Goethe University Frankfurt
- Conferences: CEPR/ESI 14th Annual Conference in Izmir, Turkey; Society for Computational Economics, 16th International Conference on Computing in Economics and Finance, London; European Research (FP7) project MONFISPOL workshop on Optimal Monetary and Fiscal Policy, Stresa, Italy; IWH-CIREQ macroeconomic workshop, Halle, Germany; DIW macroeconomic workshop, Berlin; 2nd Conference on Recent Developments in Macroeconomics, Centre for European Economic Research (ZEW) and the University of Mannheim; RGS Doctoral Conference in Economics, Ruhr University of Bochum, Germany
- 2007 Conferences: ZEI International Summer School on Monetary Theory and Policy, University of Bonn

## Other professional activities

- Referee for: Bulletin of Economic Research, Economic Modelling, Empirical Economics, International Economics and Economic Policy, International Journal of Central Banking, International Journal of Forecasting (x2), Journal of Business and Economic Statistics, Journal of Macroeconomics, Social Sciences, Southern Economic Journal
- Discussant at: MONFISPOL Conference, Frankfurt, 2011; Bundesbank-CFS-ECB Workshop on Macro and Finance, 2011

## Awards and Honors

- 2012 Teaching evaluation for Topics in Business Cycle Analysis (Master level), Goethe University Frankfurt: ranked 3rd among all Master courses in economics
- 2011 Invited participant at the 4th Lindau Meeting in Economic Sciences

01/2011 - 06/2011	Postdoctoral fellowship of the German Academic Exchange Service (DAAD)
10/2006 - 09/2007	Scholarship Deutsche Forschungsgemeinschaft (declined)
08/2004 - 08/2005	Erasmus scholarship
08/2004 - 08/2005	Scholarship Westfälisch-Lippische Universitätsgesellschaft

Kiel, January 2014