

DAMJAN PFAJFAR

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Home Contact Information

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Current Employment:

09/2008 – present Assistant Professor, University of Tilburg, Department of Economics
09/2008 – present Research Fellow, CentER, University of Tilburg
10/2008 – present Research Fellow, European Banking Center, University of Tilburg

Education:

PhD Economics, University of Cambridge, 2008
Thesis title: “Heterogeneous Expectations in Macroeconomics”
Supervisor: Seppo Honkapohja, Research Advisor: Hashem Pesaran
Examiners: Cars Hommes and Chryssi Giannitsarou

MSc Economics, University of Warwick, 2003
BSc Economics, University of Ljubljana, 2002
Socrates/Erasmus exchange student, University of Glasgow, 2001/2002

Research Fields:

Primary fields: Macroeconomics and Monetary Economics
Secondary fields: Applied Econometrics, Quantitative Methods, and Experimental Economics

Teaching Experience:

2009 – present Money, Banking, and Financial Markets
2008 – present Graduate Macroeconomics I
2008 – present Financial Economics
2005 – 2007 Banking, Money and Finance, University of Cambridge, Teaching Fellow
2004 – 2006 Quantitative Methods in Economics, St. Edmund’s College, Trinity Hall, Corpus Christi and Newnham College, Tutor
2004 – 2005 Mathematics for Economists and Statisticians, St. Edmund’s College, Tutor
2003 – 2004 Principles of Economics II, University of Ljubljana, TA
2003 – 2004 Applied Macroeconomics, University of Ljubljana, TA
2000 – 2001 Microeconomics, University of Ljubljana, undergraduate TA
2000 – 2001 Entrepreneurship, University of Ljubljana, undergraduate TA

Research Experience and Other Employment:

2004 – present Isaac Newton Institute for Mathematical Sciences, Cambridge, Junior Member
2004 – present Centre for International Macroeconomics and Finance, Cambridge, Research Affiliate
2004 – 2007 University of Ljubljana, Assistant
2006 University of Cambridge, RA for ESRC project: Macroeconomic Policy and Learning Dynamics (S. Honkapohja, C. Giannitsarou).
2004 University of Ljubljana, RA for project Exchange Rate Pass-Through (F. Coricelli, B. Jazbec, I. Masten)

Professional Activities:

Referee:	<i>Journal of Applied Econometrics, Journal of Economic Behavior and Organization, Journal of Economic Interaction and Coordination, Journal of the European Economic Association, Journal of International Money and Finance, The Manchester School, Review of Economic Studies, Review of Economics and Statistics</i>
Invited Seminars:	University of Amsterdam (Nov. 2009) University of Hamburg (June 2009) Erasmus University Rotterdam (May 2009) Catholic University in Milan (Feb. 2009) University of Manchester (Mar. 2008) Koç University (Feb. 2008) Bilkent University (Feb. 2008) University of Tilburg (Feb. 2008) University of New Orleans (Feb. 2008) Bank of Canada (Feb. 2008) Norges Bank (Jan. 2008) University of Uppsala (Jan. 2008) Cardiff Business School (Jan. 2008) University of Cambridge (Oct. 2007) University of Keele (Feb. 2007)
Conference Presentations and Discussions:	AEA/ASSA Annual Meeting (Atlanta, Jan. 2010) 12 th Annual Research Conference De Nederlandsche Bank (Amsterdam, Oct. 2009) 28 th SUERF Colloquium (Utrecht, Sept. 2009) IWEP: Financial Supervision and the Role of Supervisory Authorities (Beijing, May 2009) 3 rd Nordic Conf. on Behavioral and Experimental Econ. (Copenhagen, Nov. 2008) Learning and Macroeconomic Policy (Cambridge, Sept. 2008) St. Louis Federal Reserve Bank: Learning Week (St. Louis, July 2008) Computing in Economics and Finance (Paris, June 2008) RES 3 rd Presentation Meeting (London, Jan. 2008) Ifo Institute: Survey Data in Economics – Methodology and Appl. (Munich, Oct. 2007) MMF Annual Meeting: 39 th Annual Conference (Birmingham, Sept. 2007) EEA Annual Congress (Budapest, Aug. 2007) St. Louis Federal Reserve Bank: Learning Week (St. Louis, July 2007) Catholic University in Milan: Learning Workshop (Milan, July 2007) IUE Student Conference (Izmir, Apr. 2007) MMF Annual Meeting: 38 th Annual Conference (York, Sept. 2006) Ifo Institute: EDGE Jamboree (Munich, Sept. 2006) St. Louis Federal Reserve Bank: Learning Week (St. Louis, July 2006) WEHIA Annual Congress (Bologna, June 2006) CFS: Learning in Macroeconomic Models (Eltville, Aug. 2005) Royal Economic Society Easter School (Birmingham, Apr. 2005) X th Spring Meeting of Young Economists (Geneva, Apr. 2005)
Academic visits:	Department of Economics, University of Copenhagen (Nov. 2008)
Toolbox:	Adaptive Learning Toolbox (with E. Carceles-Poveda and C. Giannitsarou) available at: http://www.econ.cam.ac.uk/research/learning/toolbox.htm
Committees:	Junior Member, Sports Syndicate and Grants Committee of the University of Cambridge; Blues Committee of the University of Cambridge (2006 – 2007)

Honors, Scholarships, and Fellowships:

2004 – 2008	Bank of Slovenia Scholarship
2002 – 2008	Ad Futura Scholarship, Government of Slovenia
2005 – 2007	Teaching Fellowship, Faculty of Economics, University of Cambridge
2004 – 2005	Municipality of Kamnik bursary for study abroad
2002	Faculty Prešeren award for outstanding graduation thesis and overall GPA
2002	Bank of Slovenia award for best graduation thesis
2001 – 2002	Socrates/Erasmus Scholarship, European Union
2000 – 2003	Š.S. d.o.o. Student fund Scholarship

Working Papers:

“Credit Market Distortions, Asset Prices and Monetary Policy” (with Emiliano Santoro), *Submitted*.

“Asymmetries in Inflation Expectation across Sociodemographic Groups” (with Emiliano Santoro), *Submitted*.

“Experimental Evidence on Inflation Expectation Formation” (with Blaž Žakelj), *Revision Requested*.

“Formation of Rationally Heterogeneous Expectations”

“Heterogeneity, Learning and Information Stickiness in Inflation Expectations” (with Emiliano Santoro), *Revise and Resubmit*.

“Determinacy, Stock Market Dynamics and Monetary Policy Inertia” (with Emiliano Santoro), *Submitted*.

Research Papers in Progress:

“Rational Expectations Equilibria and Iterative Stability” (with Michele Berardi and Emiliano Santoro)

“Expectations and Monetary Policy Design” (with Blaž Žakelj)

“Credit Market Distortions, Asset Prices and Monetary Policy in a Two-Block World Economy” (with Eric Schaling and Emiliano Santoro)

“Monetary Policy and Inflation Persistence with Imperfect Credit Markets” (with Pierre-Richard Agénor and George Bratsiotis)

“Providing Microfoundations for VARs” (with Eran Guse)

“Uncertainty and Disagreement in Forecasting Inflation: Evidence from the Laboratory” (with Blaž Žakelj)

“Can Reference Dependence Explain Asymmetric Business Cycles” (with Edoardo Gaffeo, Ivan Petrella, and Emiliano Santoro)

Personal Information:

Date of Birth: February 17, 1979; Citizenship: Slovenian

Languages:

Slovenian, English, Serbo-Croatian, intermediate level of German and Italian.