


**Research staff member**
**Personal information**

|                        |                                                                                |
|------------------------|--------------------------------------------------------------------------------|
| First name(s), surname | Josef Baumgartner                                                              |
| Address                | Austrian Institute of Economic Research<br>A-1103 Vienna, P.O. Box 91          |
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| E-mail                 | <a href="mailto:Josef.Baumgartner@wifo.ac.at">Josef.Baumgartner@wifo.ac.at</a> |
| Homepage               |                                                                                |
| Date of birth          | 6 December 1964                                                                |
| Nationality            | Austria                                                                        |

**Research area(s)**

Scope of work      Macroeconomics and European Economic Policy  
Short- and medium-term forecasts • Economic modelling and policy simulations •  
Business cycle, inflation and price analysis • Applied econometrics

**Current professional positions**

|                              |                                                                                                                                                                                                              |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Dates                        | 4/1996 -                                                                                                                                                                                                     |
| Occupation or position held  | Research staff member                                                                                                                                                                                        |
| Name and address of employer | Austrian Institute of Economic Research<br>A-1103 Vienna, P.O. Box 91                                                                                                                                        |
| Date                         | 2-6/2009                                                                                                                                                                                                     |
| Activities                   | Acting Desk Officer for Austria (temporary replacement)                                                                                                                                                      |
| Organisation                 | European Commission, Brussels<br>Directorate General for Economic and Financial Affairs (DG ECFIN)<br>Directorate F: Economies of the Member States I<br>Unit F2: Austria, Denmark, Finland, Germany, Sweden |

**Former professional activities**

|              |                                                                                                           |
|--------------|-----------------------------------------------------------------------------------------------------------|
| Dates        | 9/2006 - 6/2008                                                                                           |
| Activities   | Lecturer in Economics, Program in Finance, Accounting and Taxation (FIRST)                                |
| Organisation | University of Applied Sciences of the Austrian Economic Chamber, Vienna                                   |
| Dates        | 1/2003 – 12/2005                                                                                          |
| Activities   | Member of the Eurosystem "Inflation Persistence Network (IPN)" on behalf of Oesterreichische Nationalbank |
| Organisation | European System of Central Banks (ESCB)                                                                   |
| Dates        | 9/2002 - 4/2003                                                                                           |
| Activities   | Visiting Researcher at the Macroeconomic Studies Division (VOSTA)                                         |
| Organisation | Oesterreichische Nationalbank, Vienna                                                                     |

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|--------------|------------------------------------------------------------------------|
| Dates        | 3-6/1997                                                               |
| Activities   | Lecturer in Economics                                                  |
| Organisation | Vienna University of Economics and Business , Department of Economics, |

|              |                                                     |
|--------------|-----------------------------------------------------|
| Dates        | 4/1996                                              |
| Activities   | Visiting Researcher at the Department for Economics |
| Organisation | Sverige Riksbank, Stockholm, Sweden                 |

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|--------------|----------------------------------------------------------|
| Dates        | 9/1995 - 7/1996                                          |
| Activities   | Lecturer in Economics                                    |
| Organisation | Vienna University of Technology, Department of Economics |

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|--------------|----------------------------------------------------------------------------------------------|
| Dates        | 6-9/1995                                                                                     |
| Activities   | Summer Intern Program                                                                        |
| Organisation | International Monetary Fund, European I Department, Maritime Division, Washington, D.C., USA |

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|--------------|----------------------------------------------------------|
| Dates        | 12/1994 - 4/1996                                         |
| Activities   | Assistant Professor                                      |
| Organisation | Vienna University of Technology, Department of Economics |

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|--------------|-------------------------------------------------------|
| Dates        | 9/1993 - 7/2003                                       |
| Activities   | Lecturer in Economics                                 |
| Organisation | University of Linz , Austria, Department of Economics |

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| Dates        | 4/1990 - 8/1992                                       |
| Activities   | Research Assistant                                    |
| Organisation | University of Linz , Austria, Department of Economics |

## Education and training

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|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Dates                                                          | 9/2002 -                                                                                        |
| Name and type of organisation providing education and training | Doctoral Program in Social and Economic Sciences<br>Vienna University of Economics and Business |

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|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Dates                                                          | 9/1992 - 7/1994                                                                                        |
| Name and type of organisation providing education and training | Postgraduate Program in Economics<br>Department of Economics<br>Institute for Advanced Studies, Vienna |

|                                                                |                                       |
|----------------------------------------------------------------|---------------------------------------|
| Dates                                                          | 6/1993                                |
| Title of qualification awarded                                 | MA in Economics (Mag. rer. soc. oec.) |
| Name and type of organisation providing education and training | University of Linz, Austria           |

## Personal skills and competences

|                   |                                                                    |
|-------------------|--------------------------------------------------------------------|
| Mother tongue(s)  | German                                                             |
| Other language(s) | English: competent to handle negotiations, French: basic knowledge |

## **PUBLICATIONS, WORKING PAPERS AND REPORTS (since 2002)**

### **JOSEF BAUMGARTNER (WIFO)**

#### **Refereed Publications**

*How are prices adjusted in response to shocks? Survey evidence from Austrian Firms*, October 2007 (forthcoming in *Managerial and Decision Economics*, 2009 with C. Kwapil, J. Scharler).

*Price-setting behavior of Austria firms*, *Empirica* 5/2007, December, (with C. Kwapil, J. Scharler).

*Price reactions to demand and cost shocks. Survey evidence from Austrian firms*, in S., Fabiani, C., Loupias, F. Martins, R. Sabbatini, eds., 2007, *Pricing decisions in the Euro area*, Oxford University Press, ch. 3, pp. 55-68 (with C. Kwapil, J. Scharler ).

*Employment and Growth in an Aging Society: A Simulation Study for Austria*, *Empirica*, 33, 2006(1), pp. 19-33 (with H. Hofer, S. Kaniovski, U. Schuh, T. Url).

#### **Other Publications**

*The Dynamics of Individual Consumer Price Data for Austria*, in: Oesterreichische Nationalbank, eds., 2006, *Price Setting and Inflation Persistence in Austria*, Workshop Proceedings of OeNB Workshops No. 8, Vienna, pp. 28-63 (with E. Glatzer, F. Rumler, A. Stiglbauer).

*The price-setting behavior of Austrian firms: some survey evidence*, in: Oesterreichische Nationalbank, eds., 2006, *Price Setting and Inflation Persistence in Austria*, Workshop Proceedings of OeNB Workshops No. 8, Vienna, pp. 95-144 (with C. Kwapil, J. Scharler).

*Inflation Persistence in Austria: First Results for Aggregate and Sectoral Price Series*, in: Oesterreichische Nationalbank, eds., 2006, *Price Setting and Inflation Persistence in Austria*, Workshop Proceedings of OeNB Workshops No. 8, Vienna, pp. 145-188.

*WIFO-Macromod - An Econometric Model of the Austrian Economy*, in: Oesterreichische Nationalbank, eds., 2005, *Macroeconomic Models and Forecasts for Austria*, Workshop Proceedings of OeNB Workshops No. 5, Vienna, pp. 61–86 (with F. Breuss and S. Kaniovski).

*A Long-run Macroeconomic Modell of the Austrian Economy (A-LMM) – Model Documentation and Simulations*, in: Oesterreichische Nationalbank, eds., 2005, *Macroeconomic Models and Forecasts for Austria*, Workshop Proceedings of OeNB Workshops No. 5, Vienna, pp. 170-271 (with H. Hofer, S. Kaniovski, U. Schuh and T. Url).

#### **European Commission**

*Austria: Macro-fiscal assessment, An analysis of the April 2009 update of the stability programme*, European Commission, Directorate-General for Economic and Financial Affairs, ECFIN/ARES 159877-09-EN, Brussels 8. July 2009 (with Carsten Eppendorfer).  
[http://ec.europa.eu/economy\\_finance/publications/publication15545\\_en.pdf](http://ec.europa.eu/economy_finance/publications/publication15545_en.pdf)

*Recommendation for a Council Opinion on the updated stability programme of Austria 2008-2013*, European Commission, Directorate-General for Economic and Financial Affairs, SEC(2009) 869, July 2009 (with Carsten Eppendorfer).  
[http://ec.europa.eu/economy\\_finance/publications/publication15417\\_en.pdf](http://ec.europa.eu/economy_finance/publications/publication15417_en.pdf)

*Austria: Private consumption and fiscal support cushion the downturn*, in: European Commission, Directorate-General for Economic and Financial Affairs, Economic Forecast, Spring 2009, EUROPEAN ECONOMY. 3/2009, pp. 91-92.

[http://ec.europa.eu/economy\\_finance/publications/publication15048\\_en.pdf](http://ec.europa.eu/economy_finance/publications/publication15048_en.pdf)

*Public finances in EMU – 2009: Austria - Recent developments and medium-term prospects*, in: European Commission, Directorate-General for Economic and Financial Affairs, EUROPEAN ECONOMY 5/2009, pp. 240-241.

[http://ec.europa.eu/economy\\_finance/publications/publication15390\\_en.pdf](http://ec.europa.eu/economy_finance/publications/publication15390_en.pdf)

## **WIFO-Publications**

*Repercussions of Financial Market Crisis Weighing on Medium-Term Growth. Projections for the Austrian Economy until 2013*, Austrian Economic Quarterly, 1/2009, pp. 11-22, (with S. Kaniovski, E. Walterskirchen).

*Mittelfristiges Wachstum durch Auswirkungen der Finanzkrise gedrückt. Prognose der österreichischen Wirtschaft bis 2013*, WIFO Monatsberichte 1/2009, pp. 49-60, (with S. Kaniovski, E. Walterskirchen; in German with English summary).

*Statistical Decomposition of Product-Specific Inflation Rates in Austria*, Austrian Economic Quarterly, 4/2008, pp. 156-170.

*Statistische Zerlegung produktspezifischer Inflationsraten in Österreich*, WIFO-Monatsberichte, 9/2008, pp. 77-69 (in German with English summary)

*Höchste Inflationsrate seit 15 Jahren*, Wirtschaftsbericht 2008 - Preise, WIFO-Monatsberichte 4/2008, S. 286-292 (in German).

*Private Consumption becomes Strengthening Support to Growth due to Tax Cuts and Easing Inflation*, Medium-term Projections for the Austrian Economy from 2008 to 2012, Austrian Economic Quarterly 2/2008 (with S. Kaniovski, E. Walterskirchen).

*Privater Konsum wird dank Steuerentlastung und Nachlassen der Inflation zur Wachstumsstütze*, Mittelfristige Prognose der österreichischen Wirtschaft bis 2012, WIFO-Monatsbericht 5/2008, S. 365-375, (with S. Kaniovski, E. Walterskirchen; in German with English summary).

*Inflation flammt wieder auf*, Wirtschaftsbericht 2007 - Preise, WIFO-Monatsberichte 4/2008, S. 293-299 (in German).

*Erzeugerpreise von Agrarprodukten und Nahrungsmittelpreise in Österreich. Entwicklungen am Beispiel von Getreide und Milch* [Producer Prices for Farming Products and Food Prices in Austria, Trends as Typified by Grain and Milk], WIFO-Monatsberichte 12/2007, S. 965-977 (with F. Sinabell, in German with English summary).

*Austria's Economy set to grow robustly over the Medium Term. Medium-term Forecast for the Years 2007 to 2011*, Austrian Economic Quarterly 1, March 2007 (with S. Kaniovski, E. Walterskirchen).

*Österreichische Wirtschaft wächst mittelfristig kräftig. Mittelfristige Prognose für die Jahre 2007 bis 2011*, WIFO-Monatsberichte 2/2007, S. 121-132 (mit S. Kaniovski, E. Walterskirchen).

*Medium-term Economic Growth above 2 percent. Projections for the Austrian Economy until 2010*, Austrian Economic Quarterly 2/2006, (with S. Kaniovski, E. Walterskirchen).

*Wirtschaftswachstum mittelfristig mehr als 2%. Prognose der österreichischen Wirtschaft bis 2010*, WIFO-Monatsberichte 5/2006, S. 375-384 (mit S. Kaniovski, E. Walterskirchen).

*Domestic Demand to Recover Gradually over the Medium Term. Projections for the Austria Economy until 2009, Austrian Economic Quarterly 3/2005, December (with S. Kaniovski, M. Marterbauer).*

*Mittelfristig langsame Erholung der Inlandsnachfrage. Prognose der österreichischen Wirtschaft bis 2009, WIFO-Monatsberichte 5/2005, S. 339–351 (mit M. Marterbauer, S. Kaniovski).*

*Economic Activity Moving Closer to its Potential in the Medium Term. Projections for the Austrian Economy until 2008, Austrian Economic Quarterly 1/2004, p. 24–33 (with S. Kaniovski, E. Walterskirchen).*

*Wirtschaft schöpft ihr Potential mittelfristig zunehmend aus. Prognose der österreichischen Wirtschaft bis 2008, WIFO-Monatsberichte 2/2004, S. 109–118 (mit S. Kaniovski, E. Walterskirchen).*

*Evaluation of Macro-economic Forecasts for Austria in the 1980s and 1990s, Austrian Economic Quarterly, 4/2002, S. 191–206.*

*Die Wirtschaftsprognosen von WIFO und IHS. Eine Analyse für die achtziger und neunziger Jahre, WIFO-Monatsberichte 11/2002, S. 701–716.*

*Cyclical Upturn, with Structural Problems Persisting. Medium-term Projections for the Austrian Economy until 2006, Austrian Economic Quarterly, 3/2002, S. 121–131 (with S. Kaniovski, M. Marterbauer).*

*Konjunkturaufschwung bei anhaltenden Strukturproblemen. Mittelfristige Prognose der österreichischen Wirtschaft bis 2006, WIFO-Monatsberichte 11/2002, S. 525–535 (mit S. Kaniovski, M. Marterbauer).*

## **Working papers**

*Patterns and determinants of price changes: Analysing individual consumer prices in Austria, December 2007, mimeo (with E. Glatzer, F. Rumler, A. Stiglbauer).*

*Determinants of producer prices rigidities. An empirical microdata analysis for Austria, Austrian Institute of Economic Research (WIFO), August 2007, mimeo, .*

*Patterns and Determinants of Price Changes: Analysing Individual Consumer Prices in Austria, WIFO Working Papers 277, September 2006, (with E. Glatzer, F. Rumler, A. Stiglbauer).*

*How frequently do consumer prices change in Austria? Evidence from micro CPI data, ECB-Working Papers 523, September 2005 (with E. Glatzer, F. Rumler, A. Stiglbauer).*

*The price-setting behavior of Austrian firms: some survey evidence, ECB Working Paper 464, March 2005, (with C. Kwapil, J. Scharler).*

*WIFO-Macromod - An Econometric Model of the Austrian Economy, WIFO-Working Paper 241, Vienna (with F. Breuss and S. Kaniovski).*

*A Long-run Macroeconomic Modell of the Austrian Economy (A-LMM) – Model Documentation and Simulations, WIFO-Working Paper 224, Vienna (with H. Hofer, S. Kaniovski, U. Schuh and T. Url).*

*Employment and Growth in an Aging Society: A Simulation Study for Austria, Institute for Advanced Studies Economics Series No. 163, Vienna, 2004 (with H. Hofer, S. Kaniovski, U. Schuh and T. Url).*

## Project reports

*Die Preistransmission entlang der Wertschöpfungskette in Österreich für ausgewählte Produktgruppen [The price transmission along the value chain for selected products in Austria], Detailuntersuchungen zur Inflationsentwicklung in Österreich – Teil 2, Unkommentierter Datenband, Studie des Österreichischen Instituts für Wirtschaftsforschung im Auftrag des Bundesministeriums für Wirtschaft und Arbeit, mimeo, Juni 2008 (in German).*

*Statistische Zerlegung der Inflationsentwicklung für ausgewählte Produktgruppen in der Eurozone [Statistical decomposition of inflation für selected product categories in the Euro zone], Detailuntersuchungen zur Inflationsentwicklung in Österreich – Teil 1, Unkommentierter Datenband, Studie des Österreichischen Instituts für Wirtschaftsforschung im Auftrag des Bundesministeriums für Wirtschaft und Arbeit, mimeo, April 2008 (in German).*

*Statistische Zerlegung produktspezifischer Inflationsraten in Österreich [Statistical decomposition of inflation for selected product categories in Austria], Unkommentierter Datenband, Aktualisierung – HVPI-Daten bis einschließlich März 2008, Studie des Österreichischen Instituts für Wirtschaftsforschung im Auftrag des Bundesministeriums für Wirtschaft und Arbeit, mimeo, April 2008.*

*Statistische Zerlegung produktspezifischer Inflationsraten in Österreich und in der Eurozone, [Statistical decomposition of product specific rates of inflation in Austria and the Euro zone], Endbericht, Studie des Österreichischen Instituts für Wirtschaftsforschung im Auftrag des Bundesministeriums für Wirtschaft und Arbeit, mimeo, Februar 2008 (in German with English summary).*

*Inflation Persistence in Austria – Aggregate and Sectoral Evidence. Preliminary Final Report, Austrian Institute of Economic Research (WIFO), December 2005, mimeo.*

*Characteristics of Price Rigidities in Austria. An Empirical Analysis, Austrian Institute of Economic Research (WIFO) and Oesterreichische Nationalbank (OeNB), February 2005, (with E. Glatzer, F. Rumler and A. Stiglbauer).*

*The price-setting behavior of Austrian firms: some survey evidence, Austrian Institute of Economic Research (WIFO) and Oesterreichische Nationalbank (OeNB), November 2004, mimeo (with C. Kwapil, J. Scharler).*

*The price-setting behavior of Austrian firms: some survey evidence, Annex: Questionnaires and descriptive results, Austrian Institute of Economic Research (WIFO) and Oesterreichische Nationalbank (OeNB), November 2004, mimeo (with C. Kwapil, J. Scharler).*

*Konjunktur- und Preiszyklen im Euro-Raum [Business and price cycles in the Euro zone], Studie des Österreichischen Instituts für Wirtschaftsforschung mit finanzieller Unterstützung des Jubiläumsfonds der Oesterreichischen Nationalbank, Endbericht, Wien, Oktober 2003, S. 64.*

*Konjunktur- und Preiszyklen im Euro-Raum, Studie des Österreichischen Instituts für Wirtschaftsforschung mit finanzieller Unterstützung des Jubiläumsfonds der Oesterreichischen Nationalbank, Datenband, Wien, Oktober 2003.*

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