

Jacopo Cimadomo

January 2013

Nationality: Italian; Phone: +49 69 1344 5392 (Office); E-mail: jacopo.cimadomo@ecb.int

Education

- September 2008 **Ph.D. in Economics.** Université Libre de Bruxelles, European Centre for Advanced Research in Economics and Statistics (ECARES).
Dissertation Title: “Essays on Systematic and Unsystematic Monetary and Fiscal Policies”; Supervisor: L. Reichlin. Co-Supervisor: D. Giannone. Jury: R. Kollmann, D. Giannone, P. R. Lane, L. Reichlin, A. Sapir, P. Weil.
- September 2001 **M.Sc. in Economics and Statistics.** Université Libre de Bruxelles, European Centre for Advanced Research in Economics and Statistics (ECARES).
- July 1999 **Degree (B.A.) in Economics** (summa cum laude), Bocconi University, Milan. Dissertation Title: “The Generalized VAR in the Empirical Validation of a Contagion Model”. Supervisors: C. A. Favero, F. Giavazzi.

Employment History

- Jan 2013 - present **European Central Bank**, Fiscal Policies Division, Frankfurt am Main.
Senior Economist.
- Jan 2008 – Dec 2012 **European Central Bank**, Fiscal Policies Division, Frankfurt am Main.
Economist.
- Jan 2005 - Dec 2007 **Centre d’Etudes Prospectives et d’Informations Internationales (CEPII)**, Research institute accountable to the office of the French Prime Minister, Paris. *Economist.*
- Feb 2004 - Dec 2004 **Ministry of Economy and Finance, Department of the Treasury**, International and Financial Relations Division, Rome. *Economist.*
- Oct 2003 - Jan 2004 **Ente “Luigi Einaudi”**, Monetary and Banking Research Institute, Rome.
Research fellow.
- Sept 2002 - Sept 2003 **Euro Area Business Cycle Network (EABCN)**, Bruxelles.
Research assistant.
- Sept 2001 - Sept 2003 **Université Libre de Bruxelles.** *Research assistant.*
- Jun 2000 - Sept 2000 **Banca Intesa**, Caboto Holding SIM, Macroeconomics and Investment Strategies Department, Milan. *Economist.*

Publications

“Fiscal Policy in Real Time”, *Scandinavian Journal of Economic*, vol. 114(2), pages 440-465, 2012.
(Link to the paper: <http://ideas.repec.org/a/bla/scandj/v114y2012i2p440-465.html>).

“Discretionary Fiscal Policies over the Business Cycle: New Evidence based on the ESCB Disaggregated Approach”, with Luca Agnello, *International Journal of Central Banking*, vol. 8(2), pages 43-85, June 2012.
(Link to the paper: <http://ideas.repec.org/a/ijc/ijcjou/y2012q2a2.html>).

“Changing Patterns of Fiscal Policy Multipliers in Germany, the U.K. and the U.S.”, with Agnès Bénassy-Quéré, *Journal of Macroeconomics*, vol. 34(3), pages 845-873, 2012.
(Link to the paper: <http://ideas.repec.org/a/eee/jmacro/v34y2012i3p845-873.html>).

“The Fiscal Stimulus and Challenges Ahead: Views on the Euro Area”, *Economic Papers: the Economic Society of Australia*, Volume 30, Issue 1, Pages 23-28, March 2011.
Proceedings of a Symposium on monetary-fiscal interactions held at the 39th Australian Conference of Economists, 27 September 2010, Sydney.
(Link to the paper: <http://onlinelibrary.wiley.com/doi/10.1111/ecpa.2011.30.issue-1/issuetoc>).

Working Papers

"Fiscal Consolidations and Banking Stability", with Sebastian Hauptmeier & Tom Zimmermann, CEPII research centre Working Paper No 2012-32 (November 2012), available at: <http://ideas.repec.org/p/cii/cepidt/2012-32.html>, submitted to a journal.

“Real-Time Data and Fiscal Policy Analysis: A Survey of the Literature”, Federal Reserve Bank of Philadelphia Working Paper No 11-25 (July 2011), available at: <http://ideas.repec.org/p/fip/fedpwp/11-25.html>, under revision.

“Identifying the Effects of Government Spending Shocks with and without Expected Reversal: An Approach Based on U.S. Real-Time Data”, with Sebastian Hauptmeier and Sergio Sola, ECB Working Paper No 1361 (July 2011), available at: <http://ideas.repec.org/p/ecb/ecbwps/20111361.html>, submitted to a journal.

“Transmission of Government Spending Shocks in the Euro Area: Time Variation and Driving Forces”, with Markus Kirchner and Sebastian Hauptmeier, Tinbergen Institute Discussion Paper No 021/2 (February 2010); ECB Working Paper No 1219 (July 2010), available at: <http://ideas.repec.org/p/ecb/ecbwps/20101219.html>, under revision.

“The Effects of Systematic Monetary Policy on Sectors: a Factor Model Approach”, *mimeo*.

“Time Varying Fiscal Policy Rules for Five OECD countries”, with Julien Garnier and Christophe Schalck; *mimeo*.

Other Writings

- 2006 “Coordination des Politiques Budgétaires dans la zone euro”, with Agnès Bénassy-Quéré, Julien Garnier and Christophe Schalck. Report for the French Parliament.
- 2005 “Has the Stability and Growth Pact Made Fiscal Policy More Pro-cyclical?”, CEPII letter (August).

Refereeing

Journal of the European Economic Association; Journal of Money, Credit and Banking; Journal of Applied Econometrics; Journal of Business and Economic Statistics; European Economic Review; Oxford Economic Papers; Journal of Comparative Economics; Journal of Macroeconomics; Public Choice; Fiscal Studies; Journal of Economics and Business; European Journal of Political Economy, Economic Modelling, International Economic Journal; CESifo Economic Studies; Economie Internationale; ECB Working Papers Series.

Other Research Activities

- Co-organizer of the ECB-IMF Conference on “Reforming EU Fiscal Governance”, Frankfurt am Main, 13-14 December 2012 (programme available at: http://www.ecb.int/events/conferences/html/20121312_Ref_EU_Fisc_Gov.en.html).
- Co-organizer of the ECB Conference on “Monetary and fiscal policy challenges in times of financial stress”, Frankfurt am Main, 2-3 December 2010 (programme available at: http://www.ecb.int/events/conferences/html/ecb_mopo_fipo.en.html).
- Co-organizer of the ECB Public Finance Workshop on “Challenges for fiscal sustainability in the EU”, Frankfurt am Main, 28-29 January 2010 (programme available at: http://www.ecb.int/events/conferences/html/ws_pubfinance3.en.html).

Fellowships

Euro Area Business Cycle Network (EABCN): research fellow; Centre d'Etudes Prospectives et d'Informations Internationales (CEPII): research associate.

Conference and Seminar Presentations

- 2012 Annual Meeting of the Spanish Economic Association (January); Annual Congress of the European Finance Association (August); Annual Meeting of the European Economic Association (August); Workshop on ‘Sovereign Risk, Fiscal Solvency and Monetary Policy: Where Do We Stand?’ (October).
- 2011 International Conference on Macroeconomic Analysis and International Finance, University of Crete (May); invited seminar at Banque de France (October).

2010 Invited speaker at the Federal Reserve Bank of Philadelphia / NBER Conference on 'Real-Time Data Analysis, Methods, and Applications', Philadelphia (October); Invited speaker at the Symposium on 'Monetary and Fiscal Interactions', Australian Conference of Economists, Sydney (September); Invited seminar at La Trobe University, Melbourne (September); Conference on Monetary and Fiscal Policy for Macroeconomic Stability, University of Pavia (June); International Conference on Macroeconomic Analysis and International Finance, University of Crete (May); European Public Choice Society, Izmir (April); Society for Nonlinear Dynamics and Econometrics 18th Annual Symposium, University of Piemonte Orientale (April); ECB Public Finance Workshop, Frankfurt am Main (January).

2009 Seminar at the European Central Bank, Frankfurt am Main (February); International Conference on Macroeconomic Analysis and International Finance, University of Crete (May).

2008 Congress of the European Economic Association, Bocconi University, Milan (August); Spring Meeting of Young Economists, Lille (April).

2007 Simposio de Análisis Económico, Granada (December); Annual Congress of the European Economic Association, Budapest (August); North American Summer Meeting of the Econometric Society, Duke University, (June); Annual Missouri Economics Conference, Federal Reserve Bank of St. Louis (March); Theory and Methods in Macroeconomics, Paris-Jourdan Sciences Eco., Paris. (January); Annual Congress of the French Economic Association, Sorbonne University, Paris (September).

2006 Netherlands Bureau for Economic Policy Analysis (CPB), The Hague (June); Center for European Integration Studies (ZEI), Bonn (June); invited seminar at Université Libre de Bruxelles – ECARES (February);

2005 Jamboree of the ENTER doctoral network, Brussels (January); Katholieke Universiteit, Leuven (November); invited seminar at Centre d'Etudes Prospectives et d'Informations Internationales (CEPII), Paris (July).

2003 Annual Congress of the European Economic Association, Stockholm (August); Jamboree of the ENTER doctoral network, Tilburg (January); Center for Financial Studies (CFS), Frankfurt (August); Université Libre de Bruxelles – ECARES (June); CEPR meeting on "Cities and Geography", Paris (December).

Languages

Italian: native, English and French: fluent, German: basic.

Updated on 09/01/2013