

Dennis Wesselbaum

Contact Information

University of Otago

Department of Economics

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Personal Data

Born: November 2, 1985

Citizenship: Germany, New Zealand Resident

Appointments

Lecturer, University of Otago, Department of Economics, 01/2016 - present.

Researcher, University of Hamburg, Chair of Economics, Methods in Economics, 09/2012 - 09/2015.

Research Assistant, Department of Money and Macroeconomics, Chair in Monetary and Fiscal Policy, Professor Ester Faia, 10/2011 - 09/2012.

Researcher, The Kiel Institute for the World Economy, Research areas "Monetary Policy under Market Imperfections" and "Reforming the Welfare Society", 03/2010 - 07/2011.

Professional Activities

Research Visit, Johann-Wolfgang Goethe University, Frankfurt am Main, Germany, August - September 2014.

Research Visit, Federal Reserve Bank of Chicago, United States, September - November 2010.

Visit, Faculty of Economics, University of Pavia, Italy, December 2009 and July 2010.

Visit, Department of Economics, University of Louvain la Neuve, Belgium, January 2010.

Fellow, Euro Area Business Cycle Network (EABCN), since 2009.

Fellow, German Physical Society (DPG), 2005 - 2015.

Education

- Doctor rerum politicarum
 - University of Hamburg, 09/2012 - 11/2015.
 - Dissertation on "Fiscal Policy in General Equilibrium."
- Diploma in Economics (M.Sc. equivalent)
 - University of Kiel, GPA 1.3 (3.8 U.S. scale), 10/2005 - 03/2010.
 - Specialization: Macro Labor Economics and Monetary Policy.
- Abitur
 - Friedrich-List-Gymnasium, Lübeck, GPA 1.5.

Research Interests

Macroeconomics, Monetary and Fiscal Policy, Labor Economics, Time Series Econometrics, Game Theory.

Research

Publications

"Sectoral Labor Market Effects of Fiscal Spending", *Structural Change and Economic Dynamics*, 34: 19-35, 2015.

"The Intensive Margin Puzzle and Labor Market Adjustment Costs", *Macroeconomic Dynamics*, forthcoming.

"What drives Endogenous Growth in the United States?", *The B.E. Journal of Macroeconomics (Contributions)*, 15(1): 183-221, 2015.

"Bubbles over the U.S. Business Cycle: A Macroeconometric Approach", joint with Marc Luik. *Journal of Macroeconomics*, 40: 27-41, 2014.

"Evaluating Labor Market Reforms: A Normative Analysis", joint with Céline Poilly. *Journal of Macroeconomics*, 39: 156-170, 2014.

"On Time-dependent Business Cycle Distributions of Labor Market Variables", *European Economics Letters*, 3(1): 57-61, 2014.

"Staggered Wages, Sticky Prices, and Labor Market Dynamics in Matching Models", joint with Janett Neugebauer. *Applied Economics Quarterly*, 60(3): 159-177, 2014.

"Labour Market Dynamics in Australia", *The Australian Economic Review*, 47(2): 1-16, 2014.

"Firing Costs in a Business Cycle Model with Endogenous Separations", *Journal of Economic Studies*, 42(3): 499-518, 2015.

"Firing Tax vs. Severance Payment - An Unequal Comparison", *Journal of Economic Studies*, 41(5): 721-736, 2014.

"Reciprocity and Matching Frictions", *International Review of Economics*, 60(3): 247-268, 2013.

"Gender-specific Differences in Labor Market Adjustment Patterns: Evidence from the United States", *The Social Science Journal*, 50(3): 381-385, 2013.

"Sector-Specific Productivity Shocks in a Matching Model", *Economic Modelling*, 28(6): 2674-2682, 2011.

"Extensive vs. Intensive Margin in Germany and the United States: Any Differences?" joint with Christian Merkl. *Applied Economics Letters*, 18: 805-808, 2011.

"Kernfusion - Die vernachlässigte Alternative", *Kiel Policy Brief*, No. 30 and *ITER Newslines*, No. 186, 2011.

"Evaluating the Federal Reserve's Policy", *Kiel Policy Brief*, No. 23, 2011.

"Estimating the Impact of Fiscal Stimulus Packages", joint with Björn van Roye. In Klodt, Henning and Lehment, Harmen, eds.: *The Crisis and Beyond*, The Kiel Institute for the World Economy, 2009.

"Wie wirksam ist die Finanzpolitik in der Rezession?", joint with Björn van Roye. *IfW Highlights*, The Kiel Institute for the World Economy, 2009.

Work in Progress

"Procyclical Debt as Automatic Stabilizer", Banque de France Working Paper, No. 444, 2013. Submitted.

"Cheap Talk in a New Keynesian Model". Submitted.

"Delays in Public Goods", joint with Santanu Chatterjee and Olaf Posch.

"Fiscal Policy, Expectation Shocks, and Fiscal Rules".

"Fiscal and Monetary Policy Interactions in New Zealand".

"Did the FED React to Asset Price Bubbles?", joint with Marc Luik. Submitted.

"Bubbles, Systemic Risk, and Macroprudential Policy", joint with Alexander Falter and Marc Luik.

"#Transparency: Monetary Policy News and Twitter", joint with Marc Luik.

"Entropy in Macroeconomics", joint with Alexander Falter.

"On the Interaction between Financial and Search Frictions".

"Fiscal Financing with Imperfect Labor Markets", joint with Lorenza Rossi.

"How Large are Firing Costs? A Cross-Country Study".

"The Effects of Unions on Job Flows".

"Stochastic Volatility in the U.S. Labor Market". MPRA Working Paper, No. 43054.

"Driving Factors of Happiness across Nations and Time".

"Price Bargaining and the Business Cycle", Kiel Working Paper, No. 1629, 2010.

Research Grants

EES Research Exchange Grant, 2010.

EES Research Exchange Grant, 2009.

Presentations

2014

1st International Research Conference on "Macroeconomic Policies and Financial Stability Issues in Emerging Markets", Central Bank of the Republic of Azerbaijan, Baku, October.

Money, Macro, and Finance (MMF) Research Group, 46th Annual Conference, University of Durham, September.

4th SEEK Conference on "Public Finance and Income Distribution in Europe", ZEW, Mannheim, May.

18th Conference Theory and Methods in Macroeconomics (T2M), University of Lausanne, February.

Doctoral Seminar, University of Hamburg, Hamburg, January and December.

2013

4th Conference on "Recent Developments in Macroeconomics", ZEW, Mannheim, July.

Seminar, Banque de France, Paris, July.

19th International Conference on Computing in Economics and Finance, Society for Computational Economics, Vancouver, July.

Doctoral Seminar, University of Hamburg, Hamburg, May.

2011

IAB/LASER Workshop "Increasing Labor Market Flexibility - Boon or Bane?", Nürnberg, March.

4th RGS Doctoral Conference in Economics, TU Dortmund, February.

Macro Reading Group, Kiel Institute for the World Economy, Kiel.

2010

Staff Seminar, Federal Reserve Bank of Chicago, September.

Zeuthen Workshop on Macroeconomics, University of Copenhagen, March.

Macro Reading Group, Kiel Institute for the World Economy, Kiel.

2009

Staff Seminar, University of Pavia, December.

Macro Reading Group, Kiel Institute for the World Economy, Kiel (4x).

Workshops and Internships

Session chair on "Government Debt", 4th SEEK Conference on "Public Finance and Income Distribution in Europe", ZEW, Mannheim, May 2014.

Session chair on "Business Cycle Dynamics II", 4th Conference on "Recent Developments in Macroeconomics", ZEW, Mannheim, July 2013.

Session chair on "Fiscal Policy III", 18th International Conference on Computing in Economics and Finance, Vancouver, July 2013.

CFS Symposium "Global Perspective on the Financial Crisis", Frankfurt, September 2011.

MONFISPOL, Final Conference, Frankfurt, September 2011.

Session Organizer "Avoiding Currency Wars and Ensuring Balanced Global Recovery", Global Economic Symposium 2011.

Zeuthen Lectures on Macroeconomics, "Unemployment Fluctuations and Stabilization Policies: A New Keynesian Perspective", Jordi Galí, University of Copenhagen, March 2010.

8th Workshop on "Macroeconomic Dynamics: Theory and Applications", University of Pavia, Pavia, December 2009.

Advanced Studies Program, The Kiel Institute for the World Economy. Course "Monetary Policy: Theory and Practice", by Larry Christiano, 2009.

1st EES Workshop on "The Labor Market and the Business Cycle", the Kiel Institute for the World Economy, Kiel, March 2009.

Workshop on "Corporate Banking", Dresdner Bank, Kiel, January 2009.

Student assistant in the research areas "Reforming the Welfare Society" (Alessio J. G. Brown) and "Monetary Policy under Market Imperfections" (Christian Merkl), at the Kiel Institute for the World Economy, Kiel, November 2008 - March 2010.

Four-week internship, Corporate Auditing, Draeger Group, Lübeck, August 2007.

Two-week internship, Research Unit, Draeger Group, Lübeck, April 2001.

Teaching

Lecture, Macroeconomic Theory (ECON376), Semester 1, University of Otago.

Lecture, Advanced Macroeconomic Theory (ECON411), Semester 1, University of Otago.

Tutorial, Mathematics II, Summer term 2015, University of Hamburg.

Tutorial, Mathematics I, Winter term 2012/2013, 2013/2014, and 2014/2015, University of Hamburg.

Supervisor, Bachelor Thesis (2x), University of Hamburg.

Discussant, Advanced Studies Program, Kiel Institute for the World Economy, Kiel, February 2011.

Seminar on "Fiscal Policy in the Great Recession." Summer term 2010, University of Kiel.

Honors and Awards

Outstanding Paper Award 2015, Emerald Literati Network (Journal of Economic Studies).

Erich Schneider Memorial Price for the best Diploma Thesis in Economics, Kiel University, 2009.

Referee Service

Economics Letters, Economic Modelling (5x), International Journal of Manpower, Journal of Economic Studies (3x), Journal of Macroeconomics, Macroeconomic Dynamics.

Languages and Computer Skills

Languages: German (native), English (fluent), French (basics), Italian (beginner).

Computer Skills: Matlab, Gretl, EViews, Stata, WinIdea, Mathcad, Scientific Workplace, Latex.

References

Ester Faia
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Chair in Monetary and Fiscal Policy
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