

Lenno Uusküla

Curriculum Vitae

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Current jobs:

Senior Economist, Eesti Pank, Economics and Research Department, Research Unit since May 2003. Contract on hold during the studies at the European University Institute and work at the European Central Bank. From January 2012 until March 2012 was working as a Senior Economist at the Monetary Policy Unit

Main tasks: research, writing analyses, presentation of results, scientific publications, participation at the ECB working groups, feedback on other research projects, organisation of seminars and Nurkse lectures, consultation of colleagues on economics, consultations on monetary policy

Associate Professor and Research Fellow in Macroeconomics, University of Tartu, School of Economics and Business Administration, since March 2017, partial workload

Main tasks: teaching and research. I designed the new bachelor curriculum in economics and business that started in 2019

Head of the Doctoral Programme, University of Tartu, School of Economics and Business Administration, since March 2020

Main tasks: everyday management of the programme and development tasks such as attestations, curriculum, requirements for the thesis etc.

Previous jobs:

Visiting lecturer, Tallinn University of Technology, 2011 – 2017

Economist, European Central Bank, Frankfurt am Main, Germany, Directorate General Economics, External Developments Division, September 2010 – August 2011

Research Assistant, European University Institute, Florence, Italy, Giancarlo Corsetti, spring 2007, Morten O. Ravn, fall 2008

Intern, European Commission, DG COMP, September 2002 – February 2003

Short visits:

Visiting Researcher, Reserve Bank of New Zealand, Economics Department, Research Team, November 2014

Education:

Ph.D. in Economics, European University Institute, Florence, Italy, 2011. Committee: Morten O. Ravn (supervisor), Giancarlo Corsetti (advisor), Fabio Canova, Luca Dedola

M.A. in Economics, European University Institute, Florence, Italy, 2006

M.A. in Economics, University of Tartu, 2003
M.A. in European Economic Studies, College of Europe, Bruges, Belgium, 2002
B.A. in Economics, University of Tartu, 2001
High school, Tallinn Science School, 1996
Elementary school, Tallinn Music High School, 1993

Recent courses:

Assertive behaviour, Self II, 2 days, 2020
Coaching GROW model, Fontes, 1 day, 2020
Self-management, Äripäeva akadeemia, Eva-Maria Kangro, 1 day, 2019
Non-monetary motivation, Kaido Pajumaa, 1 day, 2019

Papers in progress:

The impact channels of the Asset Purchase Programme in the euro area countries, draft
Technology and Firm Turnover, draft
Firm Turnover and Inflation Dynamics, Eesti Pank working paper no. 1, 2015

Published papers:

Macroeconomic and macro-financial factors as leading indicators of non-performing loans. Evidence from the EU countries, 2020, co-author Karsten Staehr, *Journal of Economic Studies*

Alternative frameworks for measuring credit gaps and setting countercyclical capital buffers, 2020, co-author Nicolas Reigl, *Journal of Financial Economic Policy*

Mining News Data for the Measurement and Prediction of Inflation Expectations, 2020, co-authors Diana Gabrielyan and Jaan Masso, ITISE 2019, Contributions to Statistics, Elsevier

Deep Habits and the Exchange Rate Pass-through, 2019, co-author Reuben Punnoose Jacob, *Journal of Economic Dynamics and Control*, 105:67–89

Monetary Transmission Mechanism with Firm Turnover, 2016, *Journal of Macroeconomics*, 50:1–18

Debt and the Macroeconomy, *Review of Economic Analysis*, 2016, 8(2), 153–176

The Euro Exchange Rate During the Sovereign Debt Crisis. Dancing to its own Tune? 2014, co-authors Michael Ehrmann, Chiara Osbat and Jan Strasky, *Journal of International Money and Finance*, 49B:319–339

Euro Area Monetary Policy Transmission in Estonia, 2014, co-author Gertrud Errit, *Baltic Journal of Economics*, 14(1:2): 55–77

Deep Habits and the Dynamic Effects of Monetary Policy Shocks, co-authors Morten O. Ravn, Stephanie Schmitt-Grohé and Martín Uribe, 2010, *Journal of Japanese and International Economies*, 24(2):236–258

The Principles of Wage Formation in Estonian Companies, co-author Tairi Rõõm, Chapter in *Microfoundations of Economic Success: Lessons from Estonia*, David G. Mayes (Editor), Edward Elgar, 2009, 77–130

Liquidity and Productivity Shocks: A Look at Sectoral Firm Creation, Chapter in *Microfoundations of Economic Success: Lessons from Estonia*, David G. Mayes (Editor), Edward Elgar, 2009, 168–189

Applied studies:

The Financial and Economic Crisis in the USA and Europe, chapter in the book *Long Transition: Estonian currency board 1992–2010*, Ilmar Lepik (Editor), 2014

The Estonian Economy at the Start of the Global Crisis, chapter in the book *Long Transition: Estonian currency board 1992–2010*, Ilmar Lepik (Editor), 2014

Teaching:

Selected Topics in Macroeconomics, 32h, M.A., fall 2017, 2018, 2019 and 2020, University of Tartu

Seminar on Research Methodology, 32h, Ph.D, fall 2018 and 2020, University of Tartu

Banking, 12h, B.A., with Maire Nurmet, spring 2018, spring and fall 2019 and 2020, in Estonian and English, University of Tartu

(Macro)economics Reading Group, Ph.D., 2014–2018, Eesti Pank

Development Economics, 12h, M.A., with Jaan Masso, Eve Parts and Priit Vahter, fall 2015 and 2016, University of Tartu

Quantitative Methods in Macroeconomics, 32h, Ph.D., fall 2013, Tallinn University of Technology

Introduction to Recursive Macroeconomics, 12h, December 2009, Eesti Pank

Intermediate Macroeconomics, 32h, MBA, 2003, 2004 and 2005, Estonian Business School

Awards for teaching:

Favourite Professor of the Quantitative Economics Programme in 2019

Several supervised students have received awards for their theses

Supervised Ph.D. thesis:

Signe Rosenberg, defended 2020, Tallinn University of Technology

Current Ph.D. students:

Daria Tykhonova, since 2020, University of Tartu

Kaspar Oja, since 2017, University of Tartu

Luca Alfieri, started 2017, University of Tartu

Diana Gabrielyan, started 2016, University of Tartu

Nicolas Reigl, started 2015, Tallinn University of Technology

Krista Kollo, started 2013, Tallinn University of Technology

Supervised M.A. theses:

Solomya Branets, University of Tartu (2019), thesis won the Swedbank prize for best Quantitative Economics master's thesis

Caio Koslyk (2019), University of Tartu, thesis won the Bank of Estonia research award

Daria Tykhonova (2019), University of Tartu

Hele Nõlvak (2018), University of Tallinn

Dagmar Nurges (2018), University of Tartu

Kerli Lille, University of Tartu, thesis won the best paper award at the Quantitative Economics MA program and the Bank of Estonia research award

Diana Gabrielyan, University of Tartu

Nicolas Reigl, Tallinn University of Technology, thesis won the best paper award at the faculty of Economics and Finance and the award at the Estonian Science Foundation competition

Gertrud Errit, Tallinn University of Technology

Eva-Maria Liimets, Estonian Business School

Supervised B.A. theses:

Kārlis Kuzma, University of Tartu

Sten Mirski, University of Tartu, best finance and accounting thesis

Mariam Pashinyan, University of Tartu, among the best three bachelor theses

Research grants:

COVID-19 related restrictions social and economic effects and the evaluation of the efficiency of crisis measures, 2020, RITA, 2020-2022, University of Tartu coordinator, budget 450 000 euro

Organized conferences:

Baltic Economic Association Annual conference, June 2021 (postponed from 2020), keynote Roberto Rigobon (MIT)

Nordic Econometric Meeting, Tartu, May 2017, keynotes Christopher A. Sims (Nobel prize in Economics) and Helmut Lütkepohl (Free University of Berlin)

Christmas Seminar, Tallinn, December 2019

Christmas Seminar, Tartu, December 2018

Christmas Seminar, Tallinn, December 2017

Christmas Seminar, Tallinn, December 2016

Main conference presentations and posters:

2019: American Economic Association Annual Conference, Atlanta, USA

2018: American Economic Association Annual Conference, Philadelphia, USA; Baltic Economic Association Annual Conference, Vilnius, Lithuania

2017: Money, Macro and Finance, London, UK; European Economic Association Annual Conference, Lisbon, Portugal; Royal Economic Society, Bristol, UK

2016: Spanish Economic Association Symposium, Bilbao, Spain; Asset Conference, Thessaloniki, Greece; Dynare Conference, Rome, Italy; American Economic Association Annual Conference, San Francisco, USA

2015: T2M Theories and Methods in Macroeconomics, Berlin, Germany; Royal Economic Association, Manchester, UK; Economic Challenges in Enlarged Europe, Tallinn, Estonia; Spanish Economic Association, Girona, Spain; Asset Conference, Granada, Spain

2014: Reserve Bank of New Zealand, Wellington, New Zealand; Money, Macro and Finance Annual Conference, Durham, UK; Scottish Economic Association, Perth, UK; Economic Challenges in Enlarged Europe, Tallinn, Estonia; American Economic Association Annual Conference, Philadelphia, USA

Media (in Estonian):

Blog of Eesti Pank:

Majanduse nobelistide reaalsuskontroll

Rahapoliitika jäljed meie rahakotis

Keskpaigad üle maailma on õppinud 1930. aastate vigadest

Radio Kuku, Kukkuv õun:

27 October 2019, Nobel prize winners Abhijit Banerjee, Esther Duflo and Michael Kremer, with Eve Partsiga

28 October 2018, Nobel prize winners Paul Romer and William Nordhaus

5 November 2017, Nobel prize winner Richard H. Thaler

30 October 2016, Nobel prize winners Bengt R. Holmström and Olivier Hart

21 August 2016, Nobel prize winners Daniel Kahneman (2002)

1 November 2015, Nobel prize winner Angus Deaton

Other:

21 October 2018, Labor, Nobel prize winner Paul Romer

26 May 2017, ETV hommikutelevisioon

26 May 2017, Postimees, Iga päevaga muutume üha rumalamaks

Referee:

Economic Journal, Journal of International Economics, Journal of Economic Dynamics and Control, International Journal of Central Banking, Journal of International Money and Finance, International Finance, Journal of Macroeconomics, Economic Modelling, Baltic Journal of Economics, Macroeconomic Dynamics and others

Member of professional associations:

American Economic Association, Estonian Economic Association, Spanish Economic Association, Royal Economic Society

Languages:

Estonian	Mother tongue
English	C2, written and oral
Italian	B1
French	B1
Russian	A1

Programming and computer skills:

Matlab, Stata, R, E-Views, JMulti and PcGive
Latex, MS Office, OpenOffice and Windows