

Curriculum Vitae - Steffen Andersen

Contact

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Education

Ph.D. (Economics), University of Copenhagen, Denmark, 2007.

Master of Economics, University of Copenhagen, Denmark, 2004.

Bachelor of Economics, University of Copenhagen, Denmark, 2001.

Employment

Head of Research, Nationalbanken, 2012 – Present

Professor, Department of Finance, Copenhagen Business School, Denmark, 2015 – Present (On leave)

Research Fellow, CEPR, 2015 -present.

Research Fellow, CEAR, Mack Robinson College of Business, Georgia State University, U.S.A., 2010 -present.

Professor, Department of Economics, Copenhagen Business School, Denmark, 2011 - 2015.

Associate Professor, Department of Economics, Copenhagen Business School, Denmark, 2009 - 2011.

Assistant Professor, Department of Economics, Copenhagen Business School, Denmark, 2007 - 2008.

Visiting Positions

Visiting Professor, Department of Economics, Stanford, USA, 2011

Visiting Scholar, Department of Economics, University of Chicago, USA, 2005.

Visiting Scholar, Department of Economics, College of Business Administration, University of Central Florida, USA, 2004.

Research Areas

Household Finance, Behavioral and Economics and Finance, Experimental Economics and Finance.

Research Prizes

European Research Council, (1,461,000 Euro), “ERC – Starting Grant.” 2015 – 2020.

Winner (with Morten Sørensen) of 4 Nations cup. - 4nations.org, 2015

Jorcks Fonds Forskningspris, (200,000 kroner), 2015

FUHU/DSEB, (50,000 kroner), “Excellence in Research 2012.”

Danish Ministry of Science, Technology and Innovation (7,975,911 kroner), “Sapere Aude II: Research Leadership.” 2012 – 2015.

Danish Ministry of Science, Technology and Innovation (270,000 kroner), “Young Elite Research Prize,” 2009, www.eliteforsk.dk.

Recent Grants as Principal Investigator (Co-applicant of many others)

European Research Council, (1,461,000 Euro), “ERC – Starting Grant.” 2015 – 2020.

Danish Ministry of Science, Technology and Innovation (7,975,911 kroner), “Sapere Aude II: Revealing Economic Behavior: Register Based Experimentation,” 2012 – 2015.

Danish Social Science Research Council, Grant #09-065449 (2,640,280 kroner), “Gambling Addiction in the Financial Markets: Individual, Family, Market and Societal Consequences” (with Kasper Meisner Nielsen); 2009-2012.

Recent Refereeing (Selected)

Journal of Political Economy, Econometrica, Quarterly Journal of Economics, American Economic Review, Journal of Finance, Review of Economic Studies, Review of Financial Studies, Journal of Financial Economics Management Science, PNAS, Review of Finance, Experimental Economics, Journal of Applied Econometrics.

Publications (in international reviewed journals):

Journal papers:

1. Andersen, S.; Badarinza, C.; Liu, L.; Marx, J. and Ramadorai, T. "Reference dependence in the housing market," *American Economic Review*. 2022, 112(10), 3398-3440.
2. Andersen, S.; d'Astous, P.; Martínez-Correa, J. and Shore, S., "The Effect of Savings Commitments on Asset, Debt, and Retirement Decisions: Evidence from Mortgage Run-offs in Danish Registry Data," *Journal of Money, Credit and Banking*, 2022, 54(5), 1369-1405.
3. Andersen, S.; Nielsen, K.; Marx, J. and Vesterlund, L. "Gender Differences in Negotiation: Evidence from Real Estate Transactions," *The Economic Journal*, 2021, 131.(August), 2304–2332
4. Andersen, S.; Campbell, J.Y.; Nielsen, K.M. and T. Ramadorai "Sources of inaction in household finance: Evidence from the Danish mortgage market", *American Economic Review*. 2020, 110(10), 3184-3230.
5. Andersen, S.; Hanspal, T. and Nielsen, K. M. "Once Bitten, Twice Shy: Do Personal Experiences or Wealth Changes Affect Risk Taking," *Journal of Financial Economics*, 2019, 132, 97-117.
6. Andersen, S.; Kajackaite, A.; Gneezy, U. and Julie Marx, "Allowing for reflection time does not change behavior in Dictator and Cheating Games," *Journal of Economic Behavior & Organization*, 2018, 146, 24-33.
7. Andersen, S.; Cox, J. C.; Harrison, G. W.; Lau, M. I., and Rutström, E. E. and Sadiraj, V., "Asset Integration and Attitudes to Risk: Theory and Evidence," *Review of Economics and Statistics*, 2018, 100, 816–830
8. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., "Multi-attribute Utility Theory, Intertemporal Utility, and Correlation Aversion," *International Economic Review*, 2018, 59(2), 537-555.
9. Andersen, S.; Ertac, S.; Gneezy, U.; List, A. J., and Maximiano S., "On the Cultural Basis of Gender Differences in Negotiation," *Experimental Economics*, 2018, 21(1), 757--778.
10. Andersen, S. and Nielsen, K. M. "Forced Sales and House Prices: Evidence from Estate Sales due to Sudden Death," *Management Science*, 2017, 63(1), 201 - 212.
11. Al-Ubaydli, O.; Andersen, S.; Gneezy, U. and List, A. L. "For love or money? Comparing the effects of non-pecuniary and pecuniary incentive schemes in the workplace," *Southern Economic Review*, 81(3), 2015, s. 538-561.
12. Andersen, S.; Girolamo, A. D.; Harrison, G. W.; and Lau, M. I., "Risk and Time Preferences of Entrepreneurs: Evidence from a Danish Field Experiment," *Theory and Decision*, 2014, 77(Issue 3), 341-357.
13. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., "Discounting Behavior: A Reconsideration," *European Economic Review*, 2014, 71, 15–33. Winner of the *European Economic Review* Best Paper Prize for 2014.
14. Andersen, S.; Fountain, J.; Harrison, G. W., and Rutström, E. E., "Estimating Subjective Probabilities," *Journal of Risk and Uncertainty*, 48(3), 2014, 207-229.
15. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., "Dual Criteria Decisions," *Journal of Economic Psychology*, 2014, 41(1), 101-113

16. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Discounting Behavior and the Magnitude Effect,” *Economica*, 2013, 80, 670–697.
17. Andersen, S.; Ertac, S.; Gneezy, U.; List, A. J., and Maximiano S., “Gender, Competitiveness and Socialization at a Young Age: Evidence from a Matrilineal and a Patriarchal Society,” *Review of Economics and Statistics*, 2013, 95(4), 1438-1443.
18. Andersen, S. and Nielsen, K. M., "Ability or finances as constraints to entrepreneurship? Evidence from survival rates in a natural experiment," *Review of Financial Studies*, 2012, 25(2), 3684-3710.
19. Andersen, S.; Harrison, G. W.; Hole, A. R.; Lau, M. I., and Rutström, E. E., “Non- Linear Mixed Logit,” *Theory and Decision*, 2012, 73(1), 77-96.
20. Andersen, S.; Fountain, J.; Harrison, G. W., Hole, A. R., and Rutström, E. E., “Inferring Beliefs as Subjectively Uncertain Probabilities,” *Theory and Decision*, 2012, 73(1), 161-184.
21. Andersen, S.; Ertac, S.; Gneezy, U.; Hoffman, M., and List, A. J., “Stakes Matter in Ultimatum Games,” *American Economic Review*, 2011, 101(1), 3427–3439.
22. Andersen, S. and Nielsen, K. M., “Participation Constraints in the Stock Market: Evidence from Unexpected Inheritance Due to Sudden Death,” *Review of Financial Studies*, 2011, 24(5), 1667-1697.
23. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Behavioral Econometrics for Psychologists,” *Journal of Economic Psychology*, 2010, 31(4), 2010, 553-576.
24. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Preference Heterogeneity in Experiments: Comparing the Field and Lab,” *Journal of Economic Behavior and Organization*, 2010, 73(2), 209-224.
25. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Eliciting Risk and Time Preferences,” *Econometrica*, 76(3), 2008, 583-618.
26. Andersen, S.; Bulte, E.; Gneezy, U., and List, J. A., “Do Women Supply more Public Goods than Men? Preliminary Experimental Evidence from Matrilineal and Patriarchal Societies,” *American Economic Review*, 98(2), 2008, 376-81.
27. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Lost in State Space: Are Preferences Stable?,” *International Economic Review*, 49(3), 2008, 1091-1112.
28. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Valuation Using Multiple Price List Formats,” *Applied Economics*, 39(6), 2007, 675-682.
29. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., “Elicitation Using Multiple Price List Formats,” *Experimental Economics*, 9(4), 2006, 383-405.

Medical Journal Publications

30. Bjornsdottir, G. et. al. "Rare SLC13A1 Variants Associate with Intervertebral Disc Disorder Highlighting Role of Sulfate in Disc Pathology," 2022, Nature Communications. 13 (1-13), 634. 34.

31. Halldorsson, Bjarni V et.al. "The Sequences of 150,119 Genomes in the UK Biobank," 2022, *Nature*, 607(7920), 732–740.
32. Dowsett, J et al. "Eleven Genomic Loci Affect Plasma Levels of Chronic Inflammation Marker Soluble Urokinase-type Plasminogen Activator Receptor," 2021, *Communications Biology*. 4(1,12), 655.
33. Thomas Folkmann Hansen, et. Al., "DBDS Genomic Cohort, a Prospective and Comprehensive Resource for Integrative and Temporal Analysis of Genetic, Environmental and Lifestyle Factors Affecting Health of Blood Donors," *British Medical Journal Open*, 2019, 9(6).
34. Piersma, T. W., Merz, E. M., Bekkers, R., de Kort, W., Andersen, S., Hjalgrim, H., Rostgaard, K., Nielsen, K. R. & Ullum, H., "Life Events and Donor Lapse among Blood Donors in Denmark," *Vox Sanguinis*, 2019 114(8), 795–807.

Book chapters:

35. Andersen, S.; Harrison, G. W.; Lau, M. I., and Rutström, E. E., "Risk Aversion in Game Shows," in J. C. Cox and G. W. Harrison (eds.), *Risk Aversion in Experiments* (Bingley, UK: Emerald, Research in Experimental Economics, Volume 12, 2008).
36. Andersen, S., "Med den eksogene skruetrækker i værktøjskassen," in S. E. H. Jensen and P. Møllgaard (eds.), *Design og styring af institutioner : Økonomiske essays til ære for Niels Blomgren-Hansen : Festskrift i anledning af 70-års-dagen den 22. april 2009*. (Copenhagen, DK, Handelshøjskolens Forlag, 2009).

Working Papers:

37. Andersen, S; Baldwin, J.; Gneezy, U.; List, J. "Toward an Understanding of Reference-Dependent Labor Supply," NBER and CEPR working paper, 2015, revise and resubmit *The Economic Journal*
38. Andersen, S.; Hanspal, T.; Martínez-Correa J. and K. Meisner Nielsen, "Biased Beliefs and Investment Behavior," 2019, revise and resubmit *Review of Finance*
39. Andersen, S.; Hanspal, T.; and K. Meisner Nielsen, "Experience Is the Best Teacher: Financial Misconduct and White-Collar Crime," 2019.
40. Andersen, S.; P. d'Astous. J. Martínez-Correa and Stephen H. Shore, "Are Educational Differences in the Gender Earnings Gap Causal?," 2019
41. Andersen, S.; Parise, G. and Peijnenburg, K., "Breaking Bad: How Health Shocks Prompt Crime," CEPR working paper, 2021