

# DR. JAMEEL AHMED

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## EDUCATION

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**PhD.** (Economics & Finance), **Maastricht University**, Maastricht, The Netherlands, 2014.

**M.Phil.** (Eco. & Fin. Research), **Maastricht University**, Maastricht, The Netherlands, 2010.

**M.Sc.** (Financial Economics), **Erasmus University**, Rotterdam, The Netherlands, 2008.

**M.B.A.** (Finance), **Quaid-e-Azam University**, Islamabad, Pakistan, 1997.

### Theses:

**PhD** - [Essays on Business and Financial Cycles - Prediction and Synchronization](#). Maastricht University Press, Maastricht, The Netherlands. ISBN 978-94-6159330-6 [Promoter: [Prof. dr. Bertrand Candelon](#); Co-sup: [Dr. Stefan straetmans](#)]

**M. Phil.** - [Hunting Down the Bears on the U.S. Stock Market - A Dynamic Probit and Markov-Switching Model Approach Using Macroeconomic Variables](#). (*Top thesis*) [Supervisor: [Prof. dr. Bertrand Candelon](#); Co-sup: [Dr. Stefan straetmans](#)]

**M. Sc.** - Monetary Policy, Price Stability and Financial Instability: Evidence from Swedish and the U.S. Economies. [Supervisor: Dr. D. J. C. Smant]

## PROJECTS / RESEARCH PAPERS

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Predicting Exchange Rates Cycles utilizing Risk Factors. (Under revision with *Journal of Empirical Finance*)

A Conditionally Heteroskedastic Binary Choice Model for Macro-financial Time Series. (Under review with *Journal of Statistical Computation and Simulations*)

Credit Conditions in Pakistan - Supply Constraints or Demand Deficiency? (Under review with *The Developing Economies*)

[Monetary Policy and Bank Heterogeneity: Effectiveness of Bank Lending Channel in Pakistan](#) (Joint with Dr. Asif Ali, Sabbah Rahooja and Fayaz Hussain), MPRA Paper No. 60473.

[Predicting and capitalizing on the stock market bears in the U.S.](#) (With Bertrand Candelon and Stefan Straetmans), METEOR Research Memo RM/12/019. [Presented at IFABS conference, 2012, Valencia.].

[Spillovers in Banking Sector - A Dynamic Probit Approach](#). (Joint with Sajid M Chaudhry) [Presented at Global Finance Conference, 2012, Chicago, IL, USA.].

Business and Financial Cycles Synchronization in Euro Area. (Joint with Sajid M. Chaudhry and Stefan Straetmans). [Presented at IFABS conference, 2012, Valencia and University of Surrey conference on Banking, Finance, Money and Institutions: The Post Crises Era, 2013.].

## ACADEMIC EXPERIENCE

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**Adjunct Faculty**, SZABIST, Karachi, Pakistan, 2014 - to date.

– Course: Applied Financial Econometrics - Graduate level.

**Adjunct Faculty**, Institute of Business Administration, Sukkur, Pakistan, 2013 - to date.

– Courses: Asset Pricing, Risk Management in Financial Institutions, International Financial Management - Graduate level.

**Lecturer**, Department of Finance, GSBE, Maastricht University, The Netherlands, 2011 - 2013.

- Courses: Finance, Accounting, Managerial Accounting, Behavioral Finance, Shareholder Value and Market-based Assets - Graduate and undergraduate levels.

**Tutor**, Department of Finance, GSBE, Maastricht University, The Netherlands, 2009 - 2010.

- Courses: Finance, Shareholder Value and Market-based Assets, Behavioral Finance - Graduate and undergraduate levels.

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#### PROFESSIONAL EXPERIENCE

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**Deputy Director**, State Bank of Pakistan (SBP), Karachi, 2003 - to date.

- Current posting: Monetary Policy Department w.e.f 2013 - to date .
  - Contributing in the preparation of 'Monetary Policy Statement', 'Monetary and Credit Outlook' and 'Banking Sector Outlook'.
  - Providing model based forecasts for private sector credit; macro-variables' forecasts under various stress scenarios for banking sector's stress tests.
- Enforcement Division, Banking Supervision Department (BSD) 2003 - 2006.
  - Oversaw and ensured compliance with and enforcement of banking rules, regulations and laws by the assigned set of financial institutions; contributed in the 'Quarterly Performance Review' of the banking sector in Pakistan during posting in the Off-site Monitoring Division.

**Regulating Officer**, State Bank of Pakistan, Karachi, 1999 - 2003.

- Worked in the following Divisions/Departments at SBP:
  - Enforcement Division, Banking Policy & Regulations Department,
  - Default & Debt Recovery Monitoring Division, Banking Policy Department,
  - Off-site Monitoring Division, Banking Supervision Department.

**Trainee Officer**, State Bank of Pakistan, Karachi, 1998 - 1999.

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#### TRAININGS, WORKSHOPS, SEMINARS

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At Maastricht University:

- Topics in Computational Econometrics - Two weeks GAUSS<sup>®</sup> programming training.
- World of Research - Writing research paper - two-week seminar by Profs. Christine Moormans and Dan Hamermesh.
- Econometrics of Asset Pricing - two-week short course by Prof. Alain Monfort.

At State Bank of Pakistan:

- Early Warning Exercise - IMF ICD, Washington D.C., USA - One week
- Regional Workshop of SEANZA Forum of Banking Supervisors on 'BASEL: Practical implications for Asia' held at Hong Kong - One week.
- Market Risk Analysis/Bank Exec - Two weeks (ADB Sponsored).
- Bank Examination & Analysis - One week (ADB Sponsored).
- Issues in Monetary Policy - Two weeks.
- Applied Econometrics (Advanced) - Two weeks.
- Pakistan Economy. - Four weeks.
- Fundamentals of Banking Supervision. - Two weeks.
- Forex & Bank Liabilities Management - One week.
- Credit Analysis & Risk Management in Banks - One week.

SOFT SKILLS

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- GAUSS<sup>®</sup> and MATLAB<sup>®</sup> - Programming since 2009.
- Stata<sup>®</sup> and EViews<sup>®</sup> - Working since 2007 (intermediate level programming).
- L<sup>A</sup>T<sub>E</sub>X - since 2008.
- Well conversant with Microsoft<sup>®</sup> Windows<sup>®</sup> 7 and Office<sup>®</sup> 2010.

HONORS AND AWARDS

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- Received twice (2004 & 2006) the Departmental Commitment Award in State Bank of Pakistan.
- Conferred with *Presidential Izaz-e-Sabqat* (Honor of Excellence) by the President of Pakistan for securing highest percentage marks in B. Sc. in Sindh Province, 1994.
- Stood first in *President's Talent Forming Scheme Scholarship* examination held at BISE, Sukkur, 1990.

PERSONAL

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BORN                      September 04, 1973.

MARITAL STATUS      Married to ZAREENA and have a daughter, AYESHA (9 $\frac{3}{4}$ ys) and two sons, AHMED (8ys) and TASSEEN (4 $\frac{1}{2}$ ys).

Last updated: December 18, 2014