

## STEFANIA VILLA

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<https://sites.google.com/site/stefaniavilla3/>

### CURRENT POSITION

Assistant Professor with tenure in Economics, Department of Economics, University of Foggia, Italy;  
Post-doctoral researcher (20%) at the Center for Economic Studies, KU Leuven, Belgium.

### EDUCATION

- March 2012 Ph.D. in Economics, **Birkbeck, University of London, UK**  
THESIS TITLE: “*Financial Frictions in Dynamic Macroeconomics Models*”  
DISSERTATION COMMITTEE: Prof. Paul Levine and Prof. Frank Smets
- 2006 Doctorate in History and Theory of Economic Growth, **University LUISS, Rome, Italy**  
DISSERTATION: “*Economic Growth in Italy and the Role of Incentives*”
- 2004 M.Sc. in Economics, **Birkbeck, University of London, UK**
- 2003 M.Sc. in Economics and Finance, **University Federico II, Naples, Italy**
- 2001 B.Sc. in Law, *summa cum laude*, **University La Sapienza, Rome, Italy**  
DISSERTATION: “*Credibility and Independence of the Central Bank and Monetary Policy Rules*”

### RESEARCH FIELDS

**Primary fields:** Dynamic Macroeconomics, Monetary Policy, Financial Frictions in DGSE Models

**Secondary fields:** Fiscal Policy, Economic Growth

### RESEARCH/PROFESSIONAL EXPERIENCES

- Jul-Sep 2010: PhD Internship at the **European Central Bank** in the Division of Monetary Policy Strategy, DG Economics, Frankfurt, Germany
- Aug-Oct 2009: PhD Internship at the **Bank of England** in the Model Development Team, Monetary Analysis Division, London, UK
- 2008-present: **referee** for *Macroeconomic Dynamics*, *Bulletin of Economic Research*, *Eastern Economic Journal*; *Journal of Technology Transfer*; and for the 12th INFER Annual Conference.

### RESEARCH PAPERS

- Fiscal Policy and Lending Relationships (with Giovanni Melina), forthcoming in *Economic Inquiry*
- Financial frictions in the Euro Area: a Bayesian assessment, *ECB Working Paper* 1521, 2013 (under review)
- Growth in Transition Countries: Big Bang versus Gradualism (with Roberto Dell’Anno), *Economics of Transition*, 21(3), pp. 1-37, 2013
- Redistributive effects and labour market dynamics (with Federico Di Pace), *CES Discussion Paper* DPS13.23, 2013
- Capital Utilization and the Amplification Mechanism, *B.E. Journal of Macroeconomics* (Contributions), 12 (1), 2012
- Financial Intermediaries in an estimated DSGE model for the UK (with Jing Yang), 2011, in *Interest Rates, Prices and Liquidity. Lessons from the Financial Crisis*, eds. J. S. Chadha and S. Holly, Cambridge University Press and *Bank of England Working Paper* n.431
- Innovation and Internationalization: the case of Italy, (with R. Pittiglio and E. Sica), 2009, *Journal of Technology Transfer*, 34, p.588-602
- Economic Growth, Investment and Government Consumption in Italy. A VAR Analysis, 2008, *ICFAI Journal of Applied Economics*, Vol. VII, No. 4, pp. 23-32

### SCHOLARSHIPS, HONORS AND AWARD

- Apr. 2013 **Research prize “best PhD thesis”** (joint first) School of Business, Economics and Informatics, Birkbeck, University of London, UK
- Apr. 2011 **Travel Grant** - 16<sup>th</sup> Spring Meeting of Young Economists, University of Groningen, Netherlands
- 2009-2010 **Excellence award for teaching**, Birkbeck, University of London, UK

- 2003-2006 **Doctorate scholarship**, Luiss University, Rome, Italy  
 2003 **"Guido Carli" Prize for thesis**, Banca Popolare di Spoleto, Italy  
 2002-2003 **"Ottorino Furno" Prize**, M.Sc. in Economics and Finance, University of Naples, Italy  
 1999-2001 **Student scholarship** awarded by the Department of Economics and Finance, Faculty of Law, University La Sapienza, Rome, Italy

### CONFERENCE AND SEMINAR PRESENTATIONS

- 2013 Dic: Workshop CIMS "Fiscal monetary policy", University of Surrey, Guildford, UK (discussant)  
 Nov: Department of Economics, University of Hamburg, Germany  
 Sep: 43<sup>rd</sup> Annual Conference of the Money, Macro and Finance Research Group, Queen Mary University, UK  
 July: 19th International Conference – Computing in Economics and Finance, Vancouver, Canada  
 June: Workshop on empirical macroeconomics, University of Ghent, Belgium (discussant)  
 Mar: Belgian Macroeconomic workshop, KU Leuven, Belgium  
 2012 Sept: CIMS Conference, University of Surrey, Guildford, UK (discussant)  
 June: 18th International Conference – Computing in Economics and Finance, Prague, Czech Republic  
 Apr: National Bank of Belgium, Brussels, Belgium  
 Jan: American Economic Association Annual Meeting, Chicago, USA  
 2011 Dec: - 36<sup>th</sup> Symposium of the Spanish Economic Association, Malaga, Spain  
 - University of Salerno, Italy (scheduled)  
 - DIW Macroeconometric Workshop, Berlin, Germany  
 Oct: 52<sup>nd</sup> Annual Conference of the Italian Economic Association, Rome, Italy  
 Sep: 43<sup>rd</sup> Annual Conference of the Money, Macro and Finance Research Group, University of Birmingham, UK  
 Aug: 26<sup>th</sup> Annual Congress of the European Economic Association, Oslo, Norway  
 Jul: 5th Annual Meeting of the Portuguese Economic Journal, University of Aveiro, Portugal  
 June: 28th Symposium on Money, Banking and Finance, University of Reading, UK  
 Apr: - 16<sup>th</sup> Spring Meeting of Young Economists (SMYE), Groningen, Netherlands  
 - Royal Economic Society, London, UK (paper presented by coauthor)  
 2010 Dec: Birkbeck College, University of London, UK  
 Sept: European Central Bank, Frankfurt, Germany  
 Aug: 25<sup>th</sup> Annual Congress of the European Economic Association, Glasgow, UK  
 Mar: Cambridge Conference on "New Instruments of Monetary Policy: The Challenges", Cambridge Centre for International Money and Finance and MMF, UK  
 2009 Nov: Birkbeck College, University of London, UK  
 Oct: Bank of England, UK  
 Jul: ECOFI Conference, Geneva, Switzerland  
 2008: Sep: 10<sup>th</sup> INFER Annual Conference, University of Evora, Portugal  
 Jun: Birkbeck College, University of London, UK  
 May: University of Rome La Sapienza, Italy

### SUMMER SCHOOLS AND SHORT COURSES

- Sep 2010 Monetary-Fiscal Policy Interactions, Prof. Eric Leeper, ECB, Frankfurt, Germany  
 Sep 2009 Applied Bayesian econometrics for central bankers, CCBS, Bank of England, UK  
 Jul 2007 Summer School in Computational Economics Programming in Matlab, University of Lecce, Italy  
 Oct 2007 Fundamentals of Teaching, Centre of Learning and Professional Development, Birkbeck, University of London,  
 Jun–Jul 2005 Barcelona Macroeconomics Summer School 2005, Universitat Pompeu Fabra, Spain. Courses:  
 - Monetary Policy, Inflation, and the Business Cycle, Prof. J. Galí;  
 - Economic Growth and Development I, Prof. X. Sala-I-Martin;  
 - Fiscal Policy, Prof. A. Marcat.

### TEACHING EXPERIENCE

- 2012-2014 Lecturer of Microeconomics, undergraduate. University of Foggia, Italy  
 2010-2011 Lecturer of Monetary Economics and Financial Markets, postgraduate, University of Foggia, Italy  
 2009-2011,2013 Lecturer of Monetary Economics, undergraduate. University of Foggia, Italy  
 2009-2010 Teaching Assistant for Microeconomics, post-graduate. Birkbeck, University of London, UK

2007-2010 Lecturer of Economic Growth -Economics of Innovation, post-graduate, University of Foggia, Italy  
2006-2008 Lecturer of Microeconomics, undergraduate. University of Foggia, Italy  
2006-2008 Teaching Assistant for Microeconomics, post-graduate. Birkbeck, University of London, UK  
2004-2010 Teaching Assistant for Economics, undergraduate. University "La Sapienza", Rome, Italy

### **SKILLS**

#### **Computer packages:**

Good: E-views, LaTeX, Lyx, Matlab, Microsoft Office, Scientific Workplace

Basic: C++, SPSS, Stata

**Languages:** Italian (native); English (fluent); Spanish (basic); Dutch (elementary)

### **REFERENCES**

Prof. John Driffill, Birkbeck College, University of London, Malet Street, WC1E 7HX London, UK.

Prof. Paul Levine, University of Surrey, Guildford, Surrey GU2 5XH, UK.

Prof. Frank Smets, European Central Bank, Kaiserstrasse 20, Frankfurt, Germany.

Prof. Stephen Wright, Birkbeck College, University of London, Malet Street, WC1E 7HX London, UK.