

December 2013

Lilia Cavallari

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Appointments

Full Professor, Department of Political Sciences, Università Roma Tre, 2011-present

Associate Professor, Department of Public Institutions, Economics and Society, Università Roma Tre, 2002-2011

Ricercatore (Assistant Professor), Department of Economics, Università di Roma La Sapienza, 1996-2002

Post-Doc Fellow, Center for Economic Performance, London School of Economics, 1995-1996

Lecturer, Department of Economics, Università Roma Tre, 1991-1995

Education

Ph.D. in Economics, Università di Roma La Sapienza, 1993
Dissertation : “Information, uncertainty and policy”, supervisor Guido Rey

Laurea in Economics, Università di Roma La Sapienza, 1989, graduated summa cum laude, Dissertation : “Debt sustainability : theory and an application to the Italian T-bill market”

Visiting academic positions

Visiting professor, Institute for International Economic Studies, Stockholm University, summer 2004, spring 2002 and fall 2001.

Visiting professor, Center for European Integration Studies, University of Bonn, spring and summer 2002.

Research Associate, Centre for Economic Performance, London School of Economics and Political Sciences, fall and winter 1995

Teaching experience

Macroeconomics (Undergraduate, Ph.D.), International Economics (Undergraduate, Ph.D.), Labour Economics (Undergraduate).

Fellowships and Awards

Post-doctoral Fellowship, Università di Roma “La Sapienza” , 1994-1995

Doctoral Fellowship, Università di Roma “La Sapienza”, 1990-1993

Fellowship “G. Marchesini”, Cassa di Risparmio di Roma, 1990-1991

Language skills

Italian (native), English (advanced), French (advanced), German (intermediate) and Portuguese (intermediate)

Selected conference and seminar presentations

- 2012: “International Conference on Global Economy, Policy Challenges and Market Responses”, CSAEM, Birkbeck College, London;
- 2011: “Advances in Macroeconomic Theory and Policy”, Università di Roma La Sapienza; Annual Conference of the European Economics and Finance Society, (EEFS), Queen Mary University, London; INFER annual conference, East London University;
- 2010: XIV Conference on International Macroeconomics and Finance, (ICMAIF), University of Crete; EcoMod 2010, Bilgi University, Istanbul; XXII Villa Mondragone International Economic Seminars; Università di Pavia.

- 2009: XIII ICMAIF, University of Crete; “Market without democracy. China between economic growth and political evolution”, Università Roma Tre;
- 2008: EEFS Annual conference, University of Prague; Conference on Endogenous Market Structure and Industrial Policy, Università di Milano Bicocca; Conference on Macroeconomic policies and labour market institutions, Università di Milano-Bicocca; Annual conference of the Italian Economic Society, Università di Perugia; Conference “The Balkans from the crisis in 1908 towards integration in the European Union” , Università Roma Tre.
- 2007: EEFS Annual conference, University of Sofia; Research in International Economics and Finance annual conference, RIEF, Università di Tor Vergata; Symposium on Europe, Università di Roma Tre; XIX Villa Mondragone International Economic Seminars; Money Macro and Finance Group annual conference, Birmingham Business School.
- 2006: CESifo-Delphi conference on “Global economic Imbalances: Prospects and Remedies”, Delphi, 2-3 June 2006
- 2005: Conference on “Globalisation and Regionalism”, European Central Bank, Frankfurt; Conference on “Global economic Imbalances”, CESifo, Munich; “The European constitution and the enlargement process: a first evaluation”, Università di Roma Tre; European EEFS annual conference, University of Coimbra; “The western Balkans ten years after Dayton”, Università di Roma Tre; IX ICMAIF, University of Crete; “Institutional reforms in Italy”, Università di Roma Tre.
- 2000-04: Royal Economic Society annual conference: University of St. Andrews 2000, University of Durham 2001; International Economics and Finance Society annual conference: City University, London 2000, University of Crete 2002; "Wage bargaining within EMU", Austrian Central Bank, Vienna 2000 (discussant); "EMU Macroeconomic Institutions", Milano Bicocca 2001; CEPR project on international financial markets: EPRU, Copenhagen 2001 (discussant), Università Roma Tre 2003 (discussant); "Lobbying and the institutional structure of policy making", Università La Sapienza, Roma 2002 (discussant); European Economics and Finance Society annual conference, Università di Bologna 2003.

- -1999: Royal Economic Society annual conference, University of Warwick 1998; "The EMU and the Outside World", Swiss Institute of Technology, Zurich 1999; Young Economist Spring Meeting: Freie University Berlin 1998, University of Amsterdam 1999; Association of Southern European Economic Theorists, Università di Bologna 1998

Publications

Articles in refereed journals

- "Firms' entry, monetary policy and the international business cycle", *Journal of International Economics* vol.91, 263-274, 2013
- "A note on firm entry, markups and the business cycle", *Economic Modelling* vol.35, 528-535, 2013
- "Business cycle determinants of US foreign direct investments", with S. D'Addona, *Applied Economic Letters* vol.20, 10, 966-970, 2013
- "Output and interest rate volatility as determinants of FDI", with S. D'Addona, *Applied Economics* vol. 45, 2603–2610, 2013
- "Optimal contracts and the role of the government in wage bargaining", *Economic Letters* vol.115, 160–163, 2012
- "Exports and FDI in an endogenous-entry model with nominal and real uncertainty" *Journal of Macroeconomics* vol. 32, 300-313, 2010
- "Monetary and fiscal interactions when wage-setters are large: is there a role for corporatist policies?", *Empirica* vol. 37:291–309, 2010
- "Macroeconomic interdependence with trade and multinational activities", *Review of International Economics* vol. 16, issue 3, 537-558, 2008
- "A macroeconomic model of entry with exporters and multinationals", *The B.E. Journal of Macroeconomics*, vol.7, issue 1(Contributions), Article 32, 2007
- "Macroeconomic stabilisation in the EMU: rules versus institutions", with Debora di Gioacchino, *Review of Development Economics*, Vol. 9, issue 2: 264-276, 2005.
- "Optimal monetary policy and internationalized production", *International Journal of Finance and Economics* vol. 9: 175-186, 2004.
- "Inflation and openness with non-atomistic wage-setters", *Scottish Journal of Political Economy* vol. 48, 2: ,210-225, 2001.
- "Shadow rates and multiple equilibria in the theory of currency crises,", with Giancarlo Corsetti, *Journal of International Economics* vol.51: 275-286, 2000.
- "Current account and exchange rate dynamics", *Economic Notes* vol.30, n.1: 27-51, 2001.

- “Macroeconomic performance and wage bargaining in a monetary union”, *Empirica* vol. 28: 419-433, 2001
- “Estimating the costs of EMU: nominal versus real asymmetry?” *Rivista Internazionale di Scienze Sociali* n.4: 515-534, 1998.
- “Scelte pubbliche e valore d'opzione nel processo di privatizzazione” , (Option value in selling public enterprises), with Giancarlo Corsetti, *Politica Economica* n.3: 435-456, 1994.
- “Efficienza informativa del mercato secondario dei BOT trimestrali: una valutazione del contenuto informativo dei risultati d'asta”, (Informational efficiency in the secondary market for 3-month BOT: a valuation of the informational content of auction data) *Giornale degli Economisti e Annali di Economia* n.10-12: 458-477, 1994.

Monographs

- *Integrazione monetaria e governo dell'economia, (The Public Policy of Monetary Integration)* Franco Angeli 2006, Milano
- *Informazione, Incertezza e Politica Economica, (Information, Uncertainty and Public Policy)*, PhD Thesis, Università di Roma La Sapienza, 1993

Collective books

- “Le economie dei Balcani occidentali nel nuovo millennio: uno sguardo ai fondamentali macroeconomici dei principali paesi dell'area” (The western Balkan economies in the new millenium: the macroeconomic outlook), in *L'ascesa delle economie emergenti (The rise of emerging economies)*, A.R. Gurrieri, M. Lorzio e C. Novi eds., Franco Angeli 2010, Milan
- “La riunificazione tedesca e l'assetto della politica economica europea” (The German unification and european integration), in *C'era una volta il muro. A 20 anni dalla svolta tedesca (Once upon a time there was the Berlin wall. 20 years since German unification)*, E. Fiandra ed., Artemide 2011, Rome
- “Are the income policy agreements of 1992-93 in Italy still valid? Towards a theory for the optimal design of the “social pact” in the EMU”, in *Institutional reforms in Italy: a public choice approach*, F. Padovano and D. Ricciuti eds., Springer Verlag, 2008.
- “Il quadro macroeconomico nei Balcani occidentali dieci anni dopo gli accordi di Dayton”, (The macroeconomic outlook in western Balkans ten years after Dayton) in *Dayton dieci anni dopo. Guerra e pace nella ex Jugoslavia*, F. Guida ed., Carocci 2007

- “Strategic wage setting in a monetary union” in *Institutional Conflicts and Complementarities. Monetary Policies and Wage Bargaining Institutions in EMU*, R. Franzese, P. Mooslechner and M. Schurtz eds., Kluwer Academic Publishers 2004
- “Inflationary performance in a monetary union with large wage setters”, in *Monetary Policy, Fiscal Policies and Labour Markets. Macroeconomic Policy Making in EMU*, R. Beetsma, C. Favero, A. Missale, A. Muscatelli, P. Natale and P. Tirelli eds., Cambridge University Press 2004, Cambridge UK
- “Coordinamento sindacale nell'unione monetaria”, (Wage coordination in a monetary union) in *Sovranità nazionale e regionalizzazione*, G. Romagnoli ed., Franco Angeli 2003, Milano
- “Symmetry or Asymmetry in European Dollar Policies? Evidence from the Core Countries”, with Giuseppe De Arcangelis, in *EMU, Financial Markets and the World Economy*, Thomas Moser and Bernd Schips eds., Kluwer Academic Publishers 2001

Submitted papers

- “Trade margins and exchange rate regimes: new evidence from a panel VAR”, with S. D’Addona
- “Modelling entry costs: does it matter for business cycle transmission?”, mimeo 2013
- “Wage bargaining under an employment target”, mimeo 2013

Working Papers

- “A note on markups and entry”, CREI wp n.6, 2012, ISSN 1971-6907
- “Modelling entry costs: does it matter for business cycle transmission?”, CREI wp n.7, 2012, ISSN 1971-6907
- “Exports and FDI in an endogenous-entry model with nominal and real uncertainty”, CREI working paper n.2, 2009
- "Globalisation and the international monetary transmission", prepared for the conference *Global Economic Imbalances: Prospects and Remedies*, Ifo Institute for Economic Research 2006, Munich GE
- “Costituzione europea e governo dell’economia nell’Europa allargata” (The European Constitution and the policy institutions in an enlarged EMU), prepared for the workshop “Costituzione e allargamento dell’Unione europea: un primo bilancio”, Università di Roma Tre, 16 Marzo 2005

- “Fiscal stabilisation and downward nominal wage rigidity”, with Lars Calmfors, *IIES working paper* 2004
- “Inflazione, disoccupazione e contrattazione del salario: una nuova prospettiva di ricerca” (Inflation, unemployment and wage bargaining: a new line of research), mimeo, 2003
- “Inflationary performance in a monetary union with large wage setters”, *ZEI discussion paper*, B11 2001
- “Economic Interdependence across the Atlantic: National or European Dollar Policy?”, with Giuseppe de Arcangelis, *CIDEI working paper* n. 53, 1998
- “Arbitrage Mechanisms Leading to Currency Crises: a Theoretical Perspective” with Giancarlo Corsetti, *Working Paper Dipartimento di Economia Pubblica* n. 28, 1997
- “Policy Making and Speculative Attacks in Models of Exchange Rate Crises: a Synthesis” with Giancarlo Corsetti, *Yale University Economic Growth Center Discussion Paper* no.752, 1996