

PAOLO COLLA

Università Bocconi
Finance Department, room 2-D2-05
Via G. Röntgen, 1
20136 Milan (Italy)

Phone: +39.02.5836.5346
Fax: +39.02.5836.3698
E-mail: paolo.colla@unibocconi.it
<http://mypage.unibocconi.eu/paolocolla>

CURRENT POSITIONS

2012-present **Università Bocconi**, Associate Professor
2008-present **Centro 'Paolo Baffi'**, fellow

PREVIOUS POSITIONS

2005-2012 **Università Bocconi**, Assistant Professor
2010-2011 **Princeton University**, Visiting Assistant Professor
2004-2005 **CORE**, Postdoctoral Fellow
2002-2004 **London School of Economics**, RA, Financial Markets Group
1999-2000 **Università Bocconi**, RA, Centro 'P. Baffi'

EDUCATION

2001-2005 **London School of Economics**, PhD in Finance
2000-2001 **Universitat Pompeu Fabra**, MSc in Economics, *hons.*
1994-1999 **Università Bocconi**, BSc in Economic and Social Sciences, 110/110 *cum laude*

PUBLICATIONS

Debt specialization (with Filippo Ippolito and Kai Li), *Journal of Finance*, forthcoming.

Which financial frictions? Parsing the evidence from the financial crisis of 2007-9 (with Tobias Adrian and Hyun Song Shin), *NBER Macroeconomics Annual 2012*, Daron Acemoglu, Jonathan Parker and Michael Woodford editors, MIT Press, pp.159-214.

Leverage and pricing of debt in LBOs (with Filippo Ippolito and Hannes Wagner), *Journal of Corporate Finance*, 2012, 18(1):124-137.

Environmental policy and speculation on markets for emission permits (with Marc Germain and Vincent van Steenberghe), 2012, *Economica*, 79(313):152-182.

Syndication and secondary loan sales (with Filippo Ippolito), 2011, *Theoretical Economics Letters*, 1(3):81-87.

Information linkages and correlated trading (with Antonio Mele), 2010, *Review of Financial Studies*, 23(1): 203-246.

A portfolio-based evaluation of affine term structure models (with Andrea Beltratti), 2007, *Annals of Operations Research*, 151(1): 193-222.

WORKING PAPERS

Sovereign and corporate credit risk: Spillover effects in the Eurozone (with Mascia Bedendo)

Performance evaluation in competitive REE models (with José Marin)

CONFERENCE PRESENTATIONS

2013	AEA Annual Meeting, <i>San Diego</i> (Jan).
2011	Northern Finance Association, <i>Vancouver</i> (Sep).
2010	ESSFM Conference, <i>Gerzensee</i> (Jul). 6 th Portuguese Finance Network Conference, <i>Ponta Delgada</i> (Jul). EUI Workshop ("The acquisition, use and transmission of private information in financial markets"), <i>Florence</i> (Jun).
2009	EFMA Annual Meeting, <i>Milan</i> (Jun). FMA Annual Meeting, <i>Reno</i> (Oct).
2008	AFA Annual Meeting, <i>New Orleans</i> (Jan).
2007	XLI Euro Working Group in Financial Modelling, <i>Lisbon</i> (Nov). Association of Southern European Economic Theorists – ASSET, <i>Padova</i> (Nov). 5th International Financial Research Forum, Institut Europlace de Finance, <i>Paris</i> (Jun).
2006	12th Mitsui Life Symposium: Information in Trading, Ross School of Business, <i>Ann Arbor</i> (Jun). EFM Symposium: Behavioural Finance, Durham Business School, <i>Durham</i> (Apr).
2005	Mic Fin Ma Workshop, Universidad Carlos III, <i>Madrid</i> (Dec). Economic Analysis of Heterogeneity in Social Organizations, CORE, <i>Louvain-la-Neuve</i> (Jun).
2004	XXIX Simposio de Análisis Económico, Universidad de Navarra, <i>Pamplona</i> (Dec). XII Foro de Finanzas, Universitat Pompeu Fabra, <i>Barcelona</i> (Dec).
2003	7 th CEMAPRE Conference, ISEG/Lisbon Technical University, <i>Lisbon</i> (Sep).
2002	Return Predictability and Portfolio Allocation, Università Bocconi, <i>Milan</i> (Oct).

SEMINARS

2013	European Central Bank, <i>Frankfurt</i> (Nov). ISEG/Universidade Técnica de Lisboa, <i>Lisbon</i> (Nov). Università della Svizzera Italiana, <i>Lugano</i> (Oct).
2012	Universitat Pompeu Fabra, <i>Barcelona</i> (Jun). University of Pescara, <i>Pescara</i> (Mar).
2011	Cass Business School, <i>London</i> (Oct). Princeton University, <i>Princeton</i> (May). Universitat Pompeu Fabra, <i>Barcelona</i> (Mar).
2010	Universidad Carlos III, <i>Madrid</i> (Apr).
2009	Universidade Nova de Lisboa/ISCTE Business School, <i>Lisbon</i> (Nov).
2008	GRIPS – National Graduate Institute for Policy Studies, <i>Tokyo</i> (Jun). Instituto de Empresa BS, <i>Madrid</i> (May & Dec).
2007	Collegio Carlo Alberto, <i>Torino</i> (Nov). ISEG/Universidade Técnica de Lisboa, <i>Lisbon</i> (Nov). Universitat Pompeu Fabra, <i>Barcelona</i> (May). CSEF – Centre for Studies in Economics and Finance, <i>Salerno</i> (Feb).
2005	Ente 'Luigi Einaudi', <i>Roma</i> (Nov). Tilburg University, <i>Tilburg</i> (Apr). Universitat Pompeu Fabra, <i>Barcelona</i> (Feb). Università Bocconi, <i>Milano</i> (Feb). Saïd Business School, <i>Oxford</i> (Feb). Universidad de Navarra, <i>Pamplona</i> (Jan). ESSEC Business School, <i>Cergy-Pontoise</i> (Jan).
2004	CORE/Université Catholique de Louvain, <i>Louvain-la-Neuve</i> (Oct). London School of Economics-FMG Lunchtime Seminar, <i>London</i> (May).

GRANTS AND AWARDS

2013-2014	Università Bocconi , Research profile (teaching discount)
2013	Università Bocconi , Research excellence award
2012	Università Bocconi , Research excellence award
2008-2010	Italian Ministry for University and Research , Research grant – National Interest Research Programme (PRIN) (with A. Beltratti and E. Garcia)
2009	Università Bocconi , Research excellence award
2008	Università Bocconi , Research excellence award Università Bocconi – ‘P. Baffi’ Centre on Central Banking and Financial Regulation, Research fellowship Università Bocconi – IEF Center for Research on Energy and Environmental Economics and Policy, Research grant (with A. Beltratti and A. Creti)
2006	Institut Europlace de Finance , Research grant (with M. Germain)
2004-2005	European Community (European Community's Human Potential Programme), Post-doc fellowship (contract HPRN-CT-2002-00232, MICFINMA)
2002-2004	London School of Economics , Research studentship
2002-2003	Ente ‘Luigi Einaudi’ , Research scholarship
2000-2002	Bank of Italy , ‘B. Stringher’ scholarship
2000	Banca Agricola Mantovana , Dissertation award

TEACHING EXPERIENCE

Università Bocconi. *Currently taught:* Finance IV (PhD core); Principles of Finance (MSc elective, 2008-present); Financial Modelling (UG elective, 2007-present). *Previously taught:* Advanced Asset Pricing I (PhD core, 2006-2007); Advanced Asset Pricing III (PhD core, 2008-2009); Financial Economics (MSc elective, 2005); Theory of Finance (MSc core, 2004-2007).

Princeton University. Asset Pricing I (MSc core, 2010); Institutional Finance (BSc/MSc elective, 2010).

ISEG-Universidade Técnica de Lisboa. Institutional Finance (MSc core, 2011, 2013).

Universitat Pompeu Fabra. Microstructure of Financial Markets (MSc elective, 2006-2008).

Instituto de Empresa BS. Financial Mathematics (MSc core, 2008).

London School of Economics. Principles of Finance (UG core, 2001-2003) (Part-time teacher); Derivatives, Futures and Other Financial Derivatives (Summer School, 2003-2004) (Part-time teacher).

UNIVERSITY AND DEPARTMENTAL SERVICE

Junior hiring committee: 2006-07 (Economics Dept., London); 2009-10 (Finance Dept., Atlanta)

Seminar organization: departmental seminar series, IGIER brown bag finance seminar series (both 2009-2010)

PROFESSIONAL ACTIVITIES

Ad-hoc referee: American Economic Review, Economics Bulletin, Empirical Economics Journal, Environmental and Resource Economics, International Journal of Forecasting, Journal of Banking and Finance, Journal of Business Finance and Accounting, Research in Economics, Review of Finance, Rivista di Politica Economica, Theoretical Economics Letters.

Organizing committee: 2011 Northern Finance Association Meeting (Vancouver, BC), 2012 Northern Finance Association Meeting (Niagara Falls, ON), 2013 Northern Finance Association Meeting (Quebec City, QC).

PERSONAL INFORMATION

Date of birth: 28th October 1974

Sex: M

Citizenship: Italian

[updated: 07/2013]