

Dr. Nikolaos Antonakakis

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Personal Information

Date of birth: January 26, 1982
 Nationality: Greek (EU)
 Marital Status: Married, 1 child

Academic Positions & Professional Experience

Senior Lecturer in Economics & Finance, University of Portsmouth, UK 2012–now
Lecturer in International Macroeconomics, Vienna University of Economics & Business, Vienna, Austria 2010–2012
PostDoctoral Fellow, Vienna University of Economics & Business, Vienna, Austria 2009–2012
Lecturer in International Macroeconomics, Johannes Kepler University, Austria 2008–2012
Visiting Researcher, Johannes Kepler University, Linz, Austria 2008–2009
Teaching Associate, University of Strathclyde, Glasgow, UK 2006–2008

Research Interests

International Finance; Open Macroeconomics; International Economics; European Integration; Applied Econometrics

Education

PhD in Economics, University of Strathclyde 2010
MSc in International and Financial Economics, University of Strathclyde 2006
BSc in Economics (with Honours), Athens University of Economics & Business 2005

Awards & Grants

- *Research Excellence Framework (REF) Award* (May, 2013), University of Portsmouth.
- *Top-Journal-Article Award* (December, 2012), Vienna University of Economics & Business (WU) for publication in **Economics Letters**.
- *Top-Journal-Article Award* (April, 2012), Vienna University of Economics & Business (WU) for publication in **Applied Economics Letters**.
- 3-year Ph.D. scholarship awarded by the University of Strathclyde, amount: £36,900 + tuition fees

Teaching Experience

University of Portsmouth	
• BSC ECONOMICS: Financial Economics, International Banking and Financial Management, Advanced Topics in Economics (Advanced Macroeconomics), Business Forecasting and Data Analysis	2012–now
• MSC ECONOMICS: Finance and Financial Markets	2012–now
Vienna University of Economics and Business	
• BSC ECONOMICS: International Macroeconomics	2010–2012
Johannes Kepler University	
• BSC ECONOMICS: International Macroeconomics	2008–2012
University of Strathclyde	
• BSC ECONOMICS: Economics 1, Macroeconomics 2, Macroeconomics 3	2006–2008
• CENTRE FOR LIFELONG LEARNING: Modern Greek 1	2006–2007

Publications

REFEREED JOURNALS PUBLICATIONS

(ABS/ERA rank in parentheses/brackets)

1. Antonakakis, N., and Vergos, K. (*Forthcoming*) “Sovereign Bond Yield Spillovers in the Euro Zone During the Financial and Debt Crisis”. ***Journal of International Financial Markets, Institutions & Money***. DOI: 10.1016/pj.intfin.2013.06.004. (3*) [A]
2. Antonakakis, N. and Badinger, H. (*R&R*) “Output Volatility, Economic Growth, and Cross-Country Spillovers: New Evidence for the G7 Countries”. ***Journal of Macroeconomics***. (2*) [A]
3. Antonakakis, N. and Tondl, G. (*R&R*) “Does Integration and Economic Policy Coordination Promote Business Cycle Synchronization in the EU?” ***Journal of Policy Modeling***. (2*) [B]
4. Antonakakis, N., Chatziantoniou, I. and Filis, G. (2013) “Dynamic Co-movements of Stock Market Returns, Implied Volatility and Policy Uncertainty”. ***Economics Letters*** 120 (1), 87–92. (3*) [A]
5. Antonakakis, N. and Filis, G. (2013). “Oil Prices and Stock Market Correlation: A Time-varying Approach”. ***International Journal of Energy and Statistics*** 1 (1), 17–29.
6. Antonakakis, N. and Badinger, H. (2012). “International Spillovers of Output Growth and Output Growth Volatility: Evidence from the G7 countries”, ***International Economic Journal*** 26 (4), 635–653. [C]
7. Antonakakis, N. (2012). “The Great Synchronization of International Trade Collapse”. ***Economics Letters*** 117 (3), 608–614. (3*) [A]
8. Antonakakis, N. and Scharler, J. (2012). “Has Globalization Improved International Risk Sharing?”, ***International Finance*** 15 (2), 255–266. [B]
9. Antonakakis, N. (2012). “Business Cycle Synchronization during US Recessions since the Beginning of the 1870s”, ***Economics Letters*** 117 (2), 467–472. (3*) [A]

10. Antonakakis, N. (2012). “Exchange Return Co-movements and Volatility Spillovers Before and After the Introduction of Euro”, ***Journal of International Financial Markets, Institutions & Money*** 22 (5), 1091–1109. (3*) [A]
11. Antonakakis, N. and Scharler, J. (2012). “The Synchronization of GDP Growth in the G7 During US Recessions”, ***Applied Economics Letters*** 19 (1), 7–11. (1*) [B]
12. Antonakakis, N. (2012). “Official Central Bank Interventions in the Foreign Exchange Markets: A DCC Approach with Exogenous Variables”, ***Banks and Bank Systems*** 7 (2), 35–50. [C]
13. Antonakakis, N. and Scharler, J. (2012). “Volatility, Information and Stock Market Crashes”, ***Journal of Advanced Studies in Finance*** 3 (5), 49–67.

NEWSPAPER PUBLICATIONS

1. “Euro will ‘destabilise’ Europe as it struggles with financial shocks from weaker nations.” *Daily Express*, April 16, 2013.
2. “Financial Shocks from Weaker Euro States ‘More Destabilising’.” *The Irish Times*, April 16, 2013
3. “Call for more Appropriate Financial and Economic Affairs Management in Greece”, *Kerdos* (Greek newspaper), June 12, 2011.
4. “Conditions for Successful Implementation of the Privatization Program in Greece”, *Express* (Greek newspaper), June 4, 2011.
5. “The Sustainability of Greek Debt”, *Kerdos* (Greek newspaper), May 29, 2011.

WORKING PAPERS

1. “Fiscal Austerity, Unemployment and Suicide Rates in Greece”. *MPRA Paper* 45198, University Library of Munich, Germany, 2013. To be submitted to ***Social Science & Medicine***.
2. “Sovereign Bond Yield Spillovers in the Euro Zone During the Financial and Debt Crisis” (joint with Konstantinos Vergos), *MPRA Paper* 43284, University Library of Munich, Germany, 2012. Published in ***Journal of International Financial Markets, Institutions & Money***.
3. “Dynamic Co-movements between Stock Market Returns and Policy Uncertainty” (joint with Ioannis Chatziantoniou and George Filis). *MPRA Paper* 42905, University Library of Munich, Germany, 2012. Published in ***Economics Letters***.
4. “Dynamic Correlations of Sovereign Bond Yield Spreads in the Eurozone and the Role of Credit Rating Agencies’ Downgrades”. *MPRA Paper* 43013, University Library of Munich, Germany, 2012. To be submitted to the ***Journal of Banking and Finance***.
5. “Forecasting Volatility in Developing Countries’ Nominal Exchange Returns” (joint with Julia Darby), *MPRA Paper* 40875, University Library of Munich, Germany, 2012. Submitted to ***Applied Financial Economics***.

6. “Output Volatility, Economic Growth, and Cross-Country Spillovers: New Evidence for the G7 Countries” (joint with Harald Badinger), *WU Working paper* 141, Vienna University Department of Economics, 2012. R&R to the ***Journal of Macroeconomics***.
7. “The Great Synchronization of International Trade Collapse”. *WU Working paper* 142, Vienna University Department of Economics, 2012. Published in ***Economics Letters***.
8. “Exchange Return Co-movements and Volatility Spillovers Before and After the Introduction of Euro”, *FIW Working Paper series* 080, 2012. Published in ***Journal of International Financial Markets, Institutions & Money***.
9. “Business Cycle Synchronization during US Recessions since the Beginning of the 1870s”, *WU Working paper* 140, Vienna University Department of Economics, 2012. Published in ***Economics Letters***.
10. “Do Determinants of FDI to Developing Countries Differ Among US and European Investors? Insights from Bayesian Model Averaging”, (joint with Gabriele Tondl), *Discussion Papers* 1/12, Europa-Kolleg Hamburg, Institute for European Integration, 2012. To be submitted to the ***Journal of International Economics***.
11. “Has Integration Promoted Business Cycle Synchronization in the Enlarged EU?”, (joint with Gabriele Tondl), *FIW Working Paper series* 075, FIW, 2011. R&R to ***Journal of Policy Modeling***.
12. “International Spillovers of Output Growth and Output Growth Volatility: Evidence from the G7” (joint with Harald Badinger), *FIW Working Paper series* 058, 2010. Published in ***International Economic Journal***.
13. “Have Consumption Risks in the G7 Countries Become Diversified?” (joint with Johann Scharler), *Economics working papers* 2010–16, Department of Economics, Johannes Kepler University Linz, Austria, 2012. Published in ***International Finance***.
14. “Official Central Bank Interventions in the Foreign Exchange Markets: A DCC Approach with Exogenous Variables”, *University of Strathclyde, Working Paper Series* 2, 2010. Published in ***Banks and Bank Systems***.
15. “Volatility, Information and Stock Market crashes” (joint with Johann Scharler), *Economic Working Papers* 2009–18, Department of Economics, Johannes Kepler University, 2009. Published in ***Journal of Advanced Studies in Finance***.

WORK-IN-PROGRESS

1. “From Rome to Lisbon and Beyond: Member States’ Power, Efficiency, and Proportionality in the EU Council of Ministers” (with Harald Badinger and Wolf Reuter). Submitted to the ***European Journal of Law and Economics***.
2. “The Many Faces of Uncertainty and its Effects on Global Economic Recovery” (with Harald Badinger).
3. “Macroeconomic Policy Uncertainty and Economic Growth: Evidence from European Countries” (with Harald Badinger and George Filis).
4. “Global Business Cycle Spillovers Since the 1870s” (with Johann Scharler).

5. “Fiscal Austerity, Unemployment and Suicide Rates: Evidence from Eurozone Countries” (with Alan Collins).
6. “Dynamic Inflation-Output Trade-off: A New Leading Indicator of US Recessions”.
7. “Business Cycle Synchronization in the European Union: A Dynamic Correlation Analysis”.
8. “Direct and Indirect Channels of Public Debt Effects on Economic Growth in the Euro Area” (with Johann Scharler).
9. “The International Transmission of Real and Financial Instability” (with Harald Badinger).
10. “The Link Between Public Debt, Budget Deficit and Economic Growth in the EU27 countries” (with Julia Darby).
11. “The Link Between Inflation, Output Growth, and Nominal and Real Uncertainty Revisited.” (with Harald Badinger).

**Invited
Conferences &
Seminars**

SIRE Econometrics Workshop, 2013; Eurostat, 2010; 15th DEGIT conference, 2010; Panel Discussion about the future of the Euro at Johannes Kepler University, 2011;

**Conference
Presentations &
Workshops**

2013

SIRE Econometrics Workshop 2013, May 8, Glasgow.
Annual Meeting of the Austrian Economic Association (NOeG), May 10–11, Innsbruck.
Spatial Econometrics Advanced Institute, May 13 – June 7, Rome.

2012

Workshop “From Rome to Lisbon. Power of EU Member States and the EU’s Capability to Act: An Interdisciplinary assessment”, May 8, Salzburg.

2007 – 2011

Panel Discussion “The Future of the Euro” (invited as main discussant), November 2011, Linz.

4th FIW Research Conference on International Economics, December 10, 2010. Vienna.

6th Eurostat Colloquium on “Modern Tools for Business Cycle Analysis: the lessons from global economic crisis” (invited as private expert), September 26–29, 2010. Luxembourg.

12th Annual European Trade Study Group (ETSG) conference, September 9–10, 2010. Lausanne.

Chair in 15th Dynamics, Economic Growth, and International Trade (DEGIT) conference, September 3–4, 2010. Frankfurt.

Scottish Economic Society, Annual Conference, April 12–14, 2010. Perth.

University of Strathclyde departmental seminar series, 2007 & 2009 Glasgow.

Johannes Kepler University departmental seminar series, 2008. Linz.

Annual Scottish Graduate Programme in Economics, 2007. Dunblane.

Referee Activity	Journal of International Money and Finance; Review of International Economics; The World Economy; Health Economics; Scottish Journal of Political Economy; Economic Modelling; Applied Economics; Applied Financial Economics; Journal of Economic Studies; International Economic Journal; Empirica; Brussels Economic Review; International Journal of Economic Sciences and Applied Research; Marmara Journal of European Studies; African Journal of Business Management.
Editorial Work	Editorial & Review Board Member, Marmara Journal of European Studies 2011–now
Memberships	Royal Economic Society The World Economics Association
Dissertation Supervision	“The Ongoing Greek Financial Crisis”, P. Kokkaliaroglou, (Bachelor thesis) Vienna University of Economics & Business 2012 “Critical Assessment of EU Economic Crisis and its Future Developments”, L. Hattas, (Bachelor thesis) Vienna University of Economics & Business 2011
Additional Skills & Interests	Languages: Greek (native), English (Proficiency), German (average). Econometric Software: EViews, STATA, MATLAB, GAUSS, RATS, Oxmetrics, PcGive, G@RCH, STAMP, SAS, R, S-PLUS and SPSS. IT: L ^A T _E X, MS Office and confident with a number of other specialised software.
References	Available upon request

July 2013