

## GABRIELLA DEBORAH LEGRENZI

### **PERSONAL DETAILS**

**Nationality:** Italian and British

**Address for correspondence:** Department of Economics, Keele University, Keele, Staffordshire ST5 5BG. E-mail: [g.d.legrenzi@econ.keele.ac.uk](mailto:g.d.legrenzi@econ.keele.ac.uk)

### **PRESENT APPOINTMENT**

2005-present Lecturer in Economics, Department of Economics, Keele University.

Current teaching duties: International Finance, Open Economy Macroeconomics, Quantitative Methods for Finance (MSc); Supervision of Postgraduate Dissertations and PhD Theses.

Past teaching duties: Statistics for Economics and Finance II, Macroeconomics III, Management Science I, Applied Finance (MSc), Research Methods in Finance (MSc), Macroeconomics I, Microeconomics III, Contemporary Issues in Economics, Market Imperfection and Market Failures.

Administrative duties: Program Director for the MSc in Finance & Management and the MSc in Finance & IT.

Past administrative duties: Deputy Undergraduate Programme Director, Exams Officer, Admissions Tutor, Year two tutor, Careers Tutor, International/Erasmus tutor and Personal Tutor

New Module Proposals: “Market Imperfections and Market Failures” (level 3 UG), “Environmental Economics and Politics” (level 2 UG), “Contemporary Issues in Economics” (level 2 UG).

### **OTHER AFFILIATIONS**

CESifo research network (Public Sector Economics) and Rimini Centre for Economic Analysis

### **CAREER**

02.03-03-05 Research Fellow, Department of Land Economy, University of Cambridge. Research project: sustainable development in the regulation of water utilities. Lecturer in Economic Analysis of Regulation (for the MPhil in Environmental Economics). Member of

Pembroke College. Invited lectures on the regulation of water utilities to the MPhil in Engineering.

09.01-02.03 Research Fellow in Public-Private Partnerships, Department of Economics and Finance, Brunel University. Lecturer in Economic Analysis of Competition Law and Regulation

03.00-09.01 Research Fellow in Economic Policy, Department of Economics, University of Milan

1993-2000 Teaching Assistant and Teaching Fellow, Department of Economics, University of Milan. Courses: Microeconomics, Macroeconomics, Economic Policy. Supervision of undergraduate dissertations. Undergraduate tutor.

### **ACADEMIC QUALIFICATIONS**

2001 University of Milan (Bocconi, Cattolica and Statale), Italy  
Degree awarded: **PhD Economics**  
Thesis: the Italian general government expenditure in a European framework (in English language).  
As part of the PhD: visiting student at the University of Warwick, Department of Economics.

2000 University of Warwick, Department of Applied Social Studies/Social Policy  
Degree awarded: **MA Social Policy**

1996 University of Warwick, Department of Economics  
Degree Awarded: **MSc Economics**

1993 Università degli Studi di Milano (Milan, Italy)  
Degree awarded: **LLB Law**, 110 out of 110, summa cum laude (1<sup>st</sup> class honours).  
Average mark in the exams: 29 out of 30; and 3 extra exams  
One semester as an exchange student at Seton Hall School of Law, Newark, NJ, USA

### **HONOURS AND PRIZES**

**2007** British Council ARC grant  
Project: The impact of demographic changes on pension systems, economic growth, and international capital markets.

**2004** Royal Economic Society conference grant.

- 2001** University of Milan Young Researchers grant (principal investigator)  
Project: The growth of governments: an empirical analysis.
- 1996/99** Ministero dell'Università e della Ricerca Scientifica, PhD full scholarship;
- 1995/96** University of Milan, full MSc scholarship;
- 1993/95** Fondazione Bresciani Turrone, scholarships for economic research (2 years);
- 1992** Banca Popolare di Luino e Varese, scholarship awarded for best undergraduate performance in the Schools of Law in Milan.
- 1991** University of Milan scholarship, for exchange programme with Seton Hall University (USA)

### **TEACHING INTERESTS:**

Advanced Macroeconomics, International Finance, Economics of the European Union, Time-Series Econometrics, Public Economics, Political Economy, Law & Economics.

### **PHD SUPERVISION**

Taptuk Emre Ercok (year 3), Gohou Danon (year 2).

### **IT SKILLS**

Scientific Workplace, Mathematica, E-views, PcGive, RATS, CATS, Gauss, Microfit.

### **PUBLICATIONS**

"Long-Run Debt Sustainability and Threshold Adjustments: Non-Linear Empirical Evidence from the GIIPS" (with C. Milas), *Economics Bulletin*, Vol. 32 No. 3 pp. 2586-2593, 2012.

"Fiscal Policy Sustainability, Economic Cycle and Financial Crises: Some Evidence from the GIPS", (with C. Milas), *Proceedings of the 20<sup>th</sup> International Conference on Computational Statistics*, pp.485-498, Lymassol 2012.

"Non-linearities and the Sustainability of the Government's Intertemporal Budget Constraint" (with C. Milas), *Economic Inquiry*, 2013 (forthcoming).

"Commercial Activity as Insurance: the Investment Behaviour of Nonprofit Organisations", (with J. Bennett and E. Iossa), *Annals of Public and Cooperative economics*, 81: 445-465 (2010)

“The Permanent Impact of Domestic Income on the Growth of Governments”, *Public Finance/Finances Publiques* (2008).

“Non-linear real exchange rate effects in the UK labour market”, (With C. Milas), *Studies in Nonlinear Dynamics and Econometrics*, 10(1), (2006).

“The Displacement Effect in the Growth of Governments”, *Public Choice* 2004; 120: 191-204.

“The Role of Commercial Nonprofit Organisations in the Provision of Public Services”, with J. Bennett and E. Iossa, *Oxford Review of Economic Policy* 19(2), 2003.

“The Role of Omitted Variables in Identifying a Long-Run Equilibrium for the Italian Government Growth” (with C. Milas), *International Tax and Public Finance*, August 2002; 9(4): 435-49.

“Non Linear and Asymmetric Adjustment in the Local Revenue-Expenditure Models: Some Evidence from the Italian Municipalities”, (with C. Milas), *Proceedings of the 2002 North American Summer Meetings of the Econometric Society*, Volume 1: *Urban and Public Economics*, edited by David K. Levine, William Zame, Lawrence Ausubel, Roger Gordon, Therese McGuire and John Rust.

“A Multivariate Approach to the Growth of Governments” (with C. Milas), *Public Finance Review*, January 2002; 30(1): 56-76.

“Beyond the Demand: the Importance of Supply-Side and Institutional Factors in the Growth of Governments” (with C. Milas), *Applied Economics Letters*, June 2002; 9(8): 523-27.

“The Role of Transfers in the Growth of the Italian Public Expenditure”, *Rivista Internazionale di Scienze Sociali*, July-Sept. 2001; 109(3): 313-29.

“Social and Fiscal Dumping in the European Monetary Union”, (with M. Talamona), *Economia Internazionale* Vol. 54 (2). p 235-49, May 2001.

“An Empirical Analysis of the Relationships among State Transfers, Local Revenues and Expenditures in the Growth of the Italian Government”, *Journal of Public Finance & Public Choice* 2000; 18(2-3): 171-85.

“The Long-run Relationships between Public Sector Size and Economic Growth: Income Elasticity and Causality of the Italian General Government Expenditure (1861-1998)”, *RISEC- International Review of Economics and Business*, September 2000; 47(3): 415-37.

“Evolution in the Demand for Welfare Services in Italy and in the European Union: the Crisis of the Welfare State” (Italian with English abstract), *il Risparmio*, Gennaio 2001.

“The Private Provision of Public Goods” (Italian with English abstract), *Il Risparmio* 2/ 1999.

“The Global Commons in the Evolution of the EU Environmental Economic Policies” (Italian with English abstract), *Quaderni dell’Istituto Lombardo*, Accademia di Scienze e Lettere, 1999.

“The Role of Non-profit Organisations in the Private Provision of Public Goods” (Italian with English abstract), *Il Risparmio* 6/1997.

### **CURRENT PROJECTS**

“The Political Economy of the Growth of Governments”, revise and resubmit, *Annals of Public and Cooperative Economics*.

“Debt Sustainability and Financial Crises: Evidence from the GIIPS” (with C. Milas), CESifo Working Paper 3594, 2011.

“Nonlinear Fiscal Policies and the Crisis of the EMU” (with C.Milas), forthcoming 2012, *CESifo Working Paper*.

“Twin Deficits and the Effect of Fiscal Policy”

### **EXTERNAL ACTIVITIES.**

2012            PhD External Examiner, University of Pretoria

2010-           External Examiner, University of Greenwich

2007-           Member of the CESifo research network

2008-           Research Fellow, Rimini Centre for Economic Analysis

2006           Academic visitor, Department of Economics, Warwick University  
(summer term).

### **REFEREEING**

ESRC, Economic Inquiry, Public Choice, Applied Economics, Applied Economics Letters, Regional Studies, Oxford University Press, Fiscal Studies, Economic Modelling.

### **MEMBERSHIP OF EDITORIAL BOARDS**

Advisory Editor for *Public Finance* (Volume 55), 2008.

### **SELECTED CONFERENCE/WORKSHOP PRESENTATIONS**

20<sup>th</sup> International Conference on Computational Statistics), Limassol, Cyprus 2012.  
International Institute of Public Finance, Annual Conference, Dresden 2012 (2 papers).  
International Finance and Banking Society (IFABS 2012) Conference on "*Rethinking Banking and Finance: Money, Macro, and Models*", Valencia 2012.  
International Monetary Fund, Training Programme on Macroeconomic Management, 2012.  
5th International conference on Computational and Financial Econometrics, University of London, December 2011.  
CESifo Area Conference on Public Sector Economics, Munich 2011. (invited paper)  
Rimini Centre for Economic Analysis, annual conference, Rimini 2010 (invited paper)  
CESifo Area Conference on Public Sector Economics, Munich 2009. (invited paper)  
CESifo Area Conference on Macro, Money and International Finance, Munich 2008 (invited discussant)  
Royal Economic Society, Warwick 2008  
Bielefeld 1<sup>st</sup> ARC Workshop on Pensions and the Reform of the Welfare State (invited presentation)  
International Institute of Public Finance, Warwick 2007 (2 papers).  
World Congress of the Public Choice Society, Amsterdam 2007.  
Public Economic Theory annual conference, Beijing 2004.  
International Institute of Public Finance Annual Conference, Bocconi, Milan, 2004  
Royal Economic Society, annual conference, Swansea, April 2004  
Seminar: "Financing and Managing Public Services", Oxford University, March 2003  
North American Meeting of the Econometric Society, University of California, Los Angeles, June 2002  
European Public Choice Society, Annual Meeting, Belgirate, April 2002 (2 papers).  
Society of Non-linear Dynamics and Econometrics Meeting, Federal Reserve Bank of Atlanta, March 2002.  
International Institute of Public Finance, annual meeting, Linz, August 2002.

### **MEMBERSHIP OF LEARNED SOCIETIES.**

Royal Economic Society, Econometric Society, European Economic Association, Societa' Italiana degli Economisti, European Association of Law and Economics.