

CURRICULUM VITAE**Thomas Paul Gehrig**

December 2011

Professor of Finance and Corporate Governance
 Director, Department of Finance, University of Vienna

PREVIOUS POSITIONS

1997-2010 Full Professor of Economic Theory and Director of the Institute for Research of
 Economic Evolution, University of Freiburg
 1995-1997 Associate Professor, University of Basel
 1993-1995 Assistant Professor, University of Basel
 1992-1993 Visiting Assistant Professor, Managerial Economics and Decision Science Department
 (MEDS), Kellogg Graduate School of Management, Northwestern University (USA)
 1989-1992 Assistant Professor, University of Basel
 1987-1989 Research Assistant, Financial Markets Group, (Directors: Professors Charles Goodhart
 and Mervyn King), London School of Economics (UK)
 Teaching Assistant, Economics Department, London School of Economics (UK)

EDUCATION

1995	<i>Habilitation</i>	Universität Basel
1990	<i>Ph.D. in Economics</i>	London School of Economics
1986	<i>Diplomvolkswirt</i>	University of Bonn

VISITING POSITIONS

2/2010	Bendheim Center for Finance, Princeton
3-4/2009	Hanken Senior Distinguished Fellowship, Helsinki, Finland
3-5/2008	Collegio Carlo Alberto, Torino, Italy
2-3/2005	Hanken Senior Distinguished Fellow, Helsinki, Finland
9/2003-2/2004	Visiting Professor, The Wharton School and Economics Department, University of Pennsylvania, Philadelphia, USA
2-4/2003	Hanken Senior Distinguished Fellow, Helsinki, Finland
2-4/2001	Hanken Senior Distinguished Fellow, Helsinki, Finland
8/2000-7/2001	Adjunct Professor of Economics, Rice University, Houston, USA
9-12/2000	Visiting Professor, Université Louis Pasteur, Strasbourg, France
8/1999-7/2000	Visiting Professor of Economics, Rice University, Houston, USA
8/1998	Visiting Scholar, Federal Reserve Bank of Minneapolis, Minneapolis, USA
3/1995	Institut d'Anàlisi Econòmica CSIC, Barcelona, Spain
2/1995	CEMFI, Banco d'Espanya, Madrid, Spain
9/1992-8/1993	Visiting Assistant Professor, Managerial Economics and Decision Science Department (MEDS), Kellogg Graduate School of Management, Northwestern University, USA
3/1992	ECARE, Université Libre de Bruxelles, Bruxelles, Belgium
2/1992	CentER, Tilburg University, Tilburg, The Netherlands

FELLOWSHIPS, AWARDS AND HONOURS

2009-10	FRIAS-Research Fellowship, Freiburg
2009	Best Paper in Finance Award 2008 des Europlace Institut de Finance, Paris, with Thierry Foucault (HEC) for: „Stock Price Informativeness, Cross-Listings and Investment Decisions“, <i>Journal of Financial Economics</i> .
2009	Hanken Distinguished Senior Fellowship, Helsinki
2008	Research Group “Pricing of Risk in Incomplete Markets” of the University of Freiburg funded by the German Excellence Initiative
2007	Targeted Research Fellowship, Ente Luigi Einaudi, Roma (deferred to 2010)
2005	Hanken Distinguished Senior Fellowship, Helsinki
2003	Hanken Distinguished Senior Fellowship, Helsinki
2001	Hanken Distinguished Senior Fellowship, Helsinki
2001	Chaired offer in Economic Theory, University of Nürnberg-Erlangen
1996	Chaired offer “Monetäre Ökonomie und Finance”, University of Zürich
1990	Junior Lectureship, London School of Economics
1990	Swiss Bank Corporation Award for Outstanding Dissertation
1987-89	Doctoral Fellowship of the Studienstiftung des Deutschen Volkes
1986-87	Fellowship of the Deutscher Akademischer Austauschdienst (LSE London)
1984-85	Fellowship Deutscher Akademischer Austauschdienst (UC Berkeley)
1980-86	Fellowship of the Freistaat Bayern for top-performing students.

AFFILIATIONS AND FUNCTIONS

Research Fellow	Centre for Economic Policy Research (CEPR), London Both in the FM and the IO programme
Member	Market Microstructure Research Group, National Bureau for Economic Research (NBER), Boston
Executive Committee	European Association of Research in Industrial Economics (EARIE), 2005-2011
Expert	European Research Council, 2008-2013
Associate Editor	<i>Economica</i> , 1996-2008
Academic Memberships	American Economic Association Econometric Society European Association for Research in Industrial Economics European Economic Association European Finance Association German Association for Economics and Business Administration Österreichische Forschungsgemeinschaft Verein für Socialpolitik (German Economic Association)
Vertrauensdozent	Studienstiftung des Deutschen Volkes

UNIVERSITY SERVICE

2008-2010	Member of the Steering Group of the Competence Group: Security and Society, Freiburg
2002-2010	Departmental Director of International Affairs, Freiburg
2001-2010	Coordinator: Master of Finance, Freiburg
1997-2010	Member of the Faculty Board, Freiburg
1997-2010	Member of the Examination Board in Economics, Freiburg
10/2004-9/2008	Associate Dean, Department of Economics and Behavioural Sciences
9/2001-3/2008	Founding Director of the Integrated Masters Programme in Economics
3/2002-7/2005	Director of the Examinations Board in Economics (Vice Director from 2005-2010)

ORGANISATION OF INTERNATIONAL CONFERENCES

- *Bank Supervision and Resolution: National and International Challenges* (with Gyongyi Loranth, Peter Mooslechner und Martin Summer), Conference in cooperation with **CEPR** and **Österreichischen Nationalbank**, Wien, Oktober 2011
- *Information, Liquidity and Trust in Incomplete Financial Markets*, (with Ernst Eberlein und Hans-Helmut Kotz), *FRIAS-Konferenz* in Cooperation with **CEPR**, der **Deutschen Bundesbank** and *Review of Financial Studies*, Freiburg, Oktober 2010.
- *Freiburg-Nagoya Seminar*, (with Oliver Landmann), Freiburg, September 2010.
- *Information and Liquidity in Incomplete Financial Markets*, (with Ernst Eberlein und Hans-Helmut Kotz) *FRIAS-Workshop* gemeinsam mit der **Deutschen Bundesbank**, Eltville, März 2010.
- *Liquidity and Trust in Incomplete Financial Markets*, (with Ernst Eberlein), **FRIAS**, Freiburg, November 2009.
- *Evolution und Freiheitlicher Wettbewerb: Gedenksymposium zu Ehren von Erich Hoppmann* (with Günter Knieps and Viktor Vanberg), Freiburg, November 2008.
- *Growth and Disparities in a Globalizing Economy*, 23. Nagoya-Freiburg Seminar (with Nobuyoshi Yamori), Nagoya, September 2008.
- *Banking and the Macroeconomy* (with Franklin Allen, Hans Gersbach, Martin Hellwig, Dimitri Vayanos, Jaume Ventura), **CEPR-ETH-Konferenz**, Zürich, Nov. 2007.
- *Freiburger Schule und die Zukunft der Sozialen Marktwirtschaft* (with Dieter Tscheulin und Viktor Vanberg), Jubiläumsveranstaltung der Universität Freiburg mit Ehrenpromotion von Carl-Christian von Weizsäcker, Juni 2007.
- *Economic Integration and the Location of Economic Activity*, 22. Nagoya-Freiburg Seminar (with Harald Nitsch), Freiburg, März 2007.

- *Competition Strategies and Customer Relations* (with Rune Stenbacka), Conference of the *Yrjö Jahnsson Foundation*, Helsinki, November 2004.
- *Early Securities Markets* (with Caroline Fohlin and Richard Stehle), TransCoop-Conference of the *Alexander-von Humboldt Stiftung* in cooperation with *CEPR* and the *Review of Finance*, Berlin, October 2004.
- *Privatisation, Corporate Governance and Financial Markets Development* (with Francesco Giavazzi, Enrico Perotti, William Megginson, Bernardo Bortolotti, Carlo Scarpa), *EU-Konferenz*, Milano, July 2002.
- *Freiburg-Strasbourg Seminar* (with Heinz Rehkugler), Freiburg, 1998.
- *CEPR-Workshop (with Marco Pagano). The Geography of Financial Markets*, Napoli, Mai 1996.

Programme Committee Member:

- European Association of Research in Industrial Economics (EARIE): 2003, 2008; 2009
- European Meeting Econometric Society (ESEM): 2004, 2006, 2007
- European Economic Association (EEA): 1991, 1995, 1996
- European Finance Association (EFA): 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2006, 2007, 2008, 2009, 2010, 2011
- Financial Management Association: Barcelona 2007, Orlando 2007
- Verein für Socialpolitik: 1998, 1999, 2002, 2003
- German Finance Association: 2001
- European Winter Finance Summit: 2011
- WU Gutmann Center Symposium: 2011
- Karlsruhe, Symposium on Banking and Finance: 2011
- 4. Paris Spring Corporate Finance Conference (HEC, RFS and FBF): 2012

RESEARCH GRANTS AND AWARDS

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| 2010-2013 | Principal Investigator, Vienna Graduate School of Finance, funded by the Austrian Science Foundation . |
| 2009-2010 | Research Fellowship “Information, Liquidity and Trust in Financial Markets”, FRIAS, funded by the German Excellence Initiative . |
| 2008-2013 | Research Group “Pricing of Risk in Incomplete Markets” as part of the Zukunftskonzept of the University of Freiburg within the German Excellence Initiative (jointly with Ernst Eberlein). |
| 2008 | Bundesbank -Lecture in Contracts and Organizations: The Economics of Project Finance (Prof. Robert Hauswald, American University, Washington D.C.). |
| 2008 | 23.Nagoya-Freiburg Joint Seminar, Nagoya, Ministry of Science and Art of the State of Baden-Württemberg . |
| 2007 | Bundesbank -Lecture in Banking and Finance: The Comparative Evolution of Financial Systems (Prof. Caroline Fohlin, Johns-Hopkins University, Baltimore). |
| 2007 | 22.Nagoya-Freiburg Joint Seminar, Ministry of Science and Art of the State of Baden-Württemberg . |

- 2007 **Bundesbank** Lecture in International Money and Finance (Prof. Philippe Bacchetta, Studienzentrum Gerzensee und HEC Lausanne).
- 2005-07 “EU-China European Studies Centres Program in China” (jointly with: Chinese Academy of Social Sciences, Universität Mannheim and CNRS Paris).
- 2003-04 “Information Acquisition in Economic and Political Systems”, **Volkswagen-Stiftung**.
- 2002 Mercator-Chair for Visiting Professors, **Deutsche Forschungsgemeinschaft** (DFG – German Science Foundation).
- 2001-04 TransCoop Grant of the **Alexander-von-Humboldt Stiftung** for joint research with Caroline Fohlin (California Institute of Technology) on „Banks, Regulation, and the Performance of Early Securities Markets: Berlin and New York in the Pre-War Period“.
- 2000-02 „Privatisation and Financial Markets Development“, grant of the **5th Research Initiative of the European Union** (joint with Fondazione Enrico Mattei, Milano, Universiteit Amsterdam, Athens University, City University Business School, London and Université d’Ivry).
- 2000-01 „Information Sharing in Banking“ (joint with Rune Stenbacka, HECER, Helsinki), **German Academic Exchange Council and the Academy of Finland**.
- 1998-99 **Banque de France** research grant: Costs, Competitiveness and the Changing Structure of European Banking (joint with CEPR – London).
- 1996-99 **Swiss Science Foundation** research grant: „Kapitalstruktur und strategische Interaktion in globalen Märkten“.
- 1995-97 **Human Capital Mobility Programme of the European Commission**: The New Economic Geography of Europe (together with Jaques-Francois Thisse, Massimo Motta, Damien Neven, Konrad Stahl, Anthony Venables).
- 1994-96 **Swiss Science Foundation** research grant: „Eigenkapitalregulierung als Instrument der Bankenregulierung“.
- 1992-93 **Swiss Science Foundation** research grant: „Wettbewerb zwischen Finanzzentren“.