

# Curriculum Vitae

Steinar Holden  
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## *Biographical information*

- Born in Oslo, March 1961
- Married to Randi Wergeland Brekke
- Children Anders (May 1988), Mari (July 1990) and Eivind (March 1996).

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## *Professional interests*

Wage setting, , monetary and fiscal policy, macroeconomics, labour market, bargaining.

## *Education*

- Cand. oecon (Master's degree in Economics), at Department of Economics, University of Oslo, 1986.
- Dr.polit (Ph.D) in Economics, Department of Economics, University of Oslo, 1990.  
Dissertation "Wage bargaining: Theory and some Norwegian evidence", submitted 16 August 1989.

## *Past and present full-time positions*

- Professor at Department of Economics, University of Oslo, 1993 - 94 and 1996 to present (for a seven year period, as of 1 Mars 2004, the professorship is financed by a donation from Norges Bank).
- Advisor at the Norwegian Ministry of Finance from December 1994 to December 1995.
- Associate professor at Department of Economics, University of Oslo, 1991 - 93.
- Research fellow at Department of Economics, University of Oslo, 1986 - 91.

## *Visits and part-time positions*

- Scientific Advisor to the Research Department, Norges Bank (the central bank of Norway) 2001 to present
- Visiting scholar at Harvard university from August 2000 till June 2001
- Advisor at the Economics Department, Norges Bank (the central bank of Norway), 1998 to 2000.
- Advisor at the Economics Department, the Norwegian Ministry of Finance, 1996.
- Advisor at the Research Department, Norges Bank (the central bank of Norway), 1992.
- Research fee student at Centre for Economic Performance, London School of Economics, August 1988 to June 1989.

### ***Editorial and scientific activities***

- Editor of Special issue of Scandinavian Journal of Economics on Price and wage dynamics, 2010.
- Editor of Special issue of Nordic Economic Policy Review on Fiscal implications of the crisis, 2010.
- Associate Editor of Scandinavian Journal of Economics, as of Spring 2005.
- Editor of Scandinavian Journal of Economics from January 2001 to Spring 2005.
- Associate Editor of the European Economic Review from May 1999 to January 2003.
- Editor of Norsk Økonomisk Tidsskrift 1991-1994.
- CESifo Research Fellow as of January 2001.
- Member of Programme Committee European Economic Association 2001, 2004, 2005, and Econometric Society European Meeting 2002.

### ***Other professional activities***

- Member of Tariffnemda (a public wage council which sets minimum wages in specific sectors) from 1<sup>st</sup> May 2009 to 30<sup>th</sup> April 2012.
- Head of Governmental Commission on shift work and part time work ([Ekspertutvalg om arbeidstidsordninger knyttet til skift/turnus og uønsket deltid](#)), November 2007-October 2008.
- Member of Expert committee evaluating the Institute for Empirical Research in Economics (IEW) and The Socio-Economic Institute (SOI) at the University of Zurich, fall 2007.
- Head of Norges Bank Watch 2006, member in 2005.
- Head of the Working Committee, Centre for monetary and financial research (Senter for Pengepolitisk og Finansiell Forskning), from 2002 to 2008.
- Leader of the Norwegian Governmental Committee on the Challenges facing the traded sector, from November 2002 to April 2003.
- Leader of the Norwegian Governmental Commission on Employment and Wealth Creation (Utvalget for sysselsetting og verdiskaping, cf NOU 2000: 21) from May 1999 to June 2000.
- Member of the Norwegian Governmental Commission on Lifelong Learning, from September 1996 to October 1997.
- Member of the advisory committee on economics in ‘Culture and Society’, a programme under the Research Council of Norway, from 1996 to June 2000.

### ***PhD supervision (completed, by year of defense)***

Fredrik Wulfsberg (1997), Kai Leitemo (2001), Dagfinn Rime (2001), Henrik Wiig (2005), Ole Bjørn Røste (2006), Gisle Natvik (2008)  
Secondary advisor: Tao Zhang (2004), Kåre Bævre (2004)

### ***Books***

**Pareto 1.** 2007. Oslo: Cappelen. Textbook in Economics for the high school level (in Norwegian). With Nina Caspari.  
**Pareto 2.** 2008. Oslo: Cappelen. Textbook in Economics for the high school level (in Norwegian). With Robert Hansen.

### *Publications in international journals*

- "Contract adjustment under uncertainty". With Helge Holden and Lars Holden. **Journal of Economic Dynamics and Control** 34, 2010, 657-680.
- "How strong is the macroeconomic case for downward real wage rigidity?" With Fredrik Wulfsberg, **Journal of Monetary Economics** Vol. 56:4; May 2009, 605-615.
- "Downward nominal wage rigidity in the OECD" With Fredrik Wulfsberg. **The B.E. Journal of Macroeconomics** 8 (2008) : Iss. 1 (Advances)
- "How wages change: micro evidence from the International Wage Flexibility Project", **Journal of Economic Perspectives** 21 (2) 2007, 195–214. With William T. Dickens, Lorenz Götte, Erica L. Groshen, Julián Messina, Mark E. Schweitzer, Jarkko Turunen and Melanie Ward-Warmedinger.
- "Monetary regimes and the co-ordination of wage setting". **European Economic Review** 49, 2005, 833-843.
- "Behavioural macroeconomics and the aggregate supply puzzle". **The Nordic Journal of Political Economy** 30 (1), 2004, 27-36.
- "Fairness and inflation persistence". **Journal of European Economic Association** 2, (2-3), **Papers and Proceedings**, 2004, 240-251. With John Driscoll.
- "The costs of price stability - downward nominal wage rigidity in Europe" **Economica** 71, 2004, 183-208.
- "Inflation persistence and relative contracting", **American Economic Review** 93 (4), 2003, pp 1369-1372. With John Driscoll.
- "Wage setting under different monetary regimes", **Economica** 70, 2003, pp 251-266
- "Stabilization policy in an open economy". **Journal of Macroeconomics** 24, 2002, pp 293-312. With Torben Andersen.
- "Measuring structural unemployment: NAWRU-estimates in the Nordic countries". **Scandinavian Journal of Economics** 104, 2002, pp 87-104. With Ragnar Nymoen.
- "Does price stability exacerbate labour market rigidities in the EMU?". **Empirica** 28, 2001, pp 401-417.
- "Noisy signals in target zone regimes: Theory and Monte Carlo experiments". **European Economic Review** 43, 1999, pp 1531-1567. With Dag Kolsrud.
- "Renegotiation and the efficiency of investments". **Rand Journal of Economics** 30, No 1, 1999, pp 106-119.
- "Wage drift and the relevance of centralised wage setting". **Scandinavian Journal of Economics** 100, 1998, pp 711-731.
- "Ratifying quorum and bargaining power". **International Economic Review** 38, 1997, pp 825-851. With Hans Haller.

- "Optimal contract length in a reputational model of monetary policy". **European Economic Review** 41, 1997, pp 227-243. With Chris Ellis.
- "Wage bargaining, holdout, and inflation". **Oxford Economic Papers** 49, 1997, 235-255.
- "The credibility of a fixed exchange rate. How reputation is gained and lost". **Scandinavian Journal of Economics** 98, 1996, 485-502. With Birger Vikøren.
- "Wage bargaining and nominal rigidities". **European Economic Review** 38, 1994, 1021-1039.
- "Interest rates in the Nordic countries: A test based on devaluation expectations". **Scandinavian Journal of Economics** 96, 1994, 15-30. With Birger Vikøren.
- "Entry into a new market: A game of timing". **International Journal of Industrial Organization** 12, 1994, 549-568. With Christian Riis.
- "Bargaining and commitment in a permanent relationship". **Games and Economic Behaviour** 7, 1994, 169-176.
- "Network or pay-per-view? A welfare analysis". **Economics Letters** 43, 1993, 59-64.
- "Wage moderation and union structure". **Oxford Economic Papers** 43, 1991, 409-423. With Oddbjørn Raaum.
- "Exchange rate policy and wage formation in an economy with many trade unions". **European Economic Review** 35, 1991, 1543-1557.
- "Insiders and outsiders in labour market models". **Journal of Economics** 52, 1990, 43-54.
- "A letter to the Editor on wage bargaining". **Journal of Economic Theory** 52, 1990, 232-236. With Hans Haller.
- "Wage drift and bargaining: Evidence from Norway". **Economica** 56, 1989, 419-432.
- "Local and central wage bargaining". **Scandinavian Journal of Economics** 90, 1988, 93-99.