



## ÇİĞDEM AKIN

Asian Development Bank  
Public Management, Financial Sector, and Trade Division  
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### CURRICULUM VITAE

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#### PERSONAL

Citizenship: Republic of Turkey  
Date of Birth: 28 November 1976

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#### FIELDS OF SPECIALIZATION

**Core Competencies:** Macroeconomics, Development Economics, International Economics, Macroeconomic Aspects of International Trade and Finance, Financial Sector Development, Public Finance, Policy Analysis and Econometrics.

**Primary Research Fields:** Public Resource Management and Fiscal Policy, Globalization, International Economic Linkages, Business Cycle Analyses, Consumption, Savings and Household Wealth Allocation Patterns in Emerging Markets, Housing and Property Markets.

**Regional Expertise:** Turkey, Eurozone, Japan, BRIC and Emerging Markets, South Asia, India, Bhutan.

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#### EDUCATION

##### THE GEORGE WASHINGTON UNIVERSITY

Doctor of Philosophy, Ph.D. in Economics  
Department of Economics, Columbian College of Arts and Sciences (GPA 3.70 )

Washington D.C., USA  
September 2001-August 2009

Thesis Title: Essays in Global Linkages and Business Cycles

Dissertation Director: Prof. Dr. Frederick L. Joutz

- Completed Ph.D. Comprehensive Exams in Microeconomics (with Distinction), Macroeconomics, Econometrics and International Economics.

##### INTERNATIONAL UNIVERSITY OF JAPAN

Master of Arts in International Development Program  
Graduate School of International Relations (GPA 3.54)

Niigata, Japan  
September 1998-June 2000

Thesis Title: Banking System Crises in Japan, Sweden and the USA in Comparative Perspective

Dissertation Director: Prof. Dr. Akinori Marumo

- Studied Development Economics with Major Concentration on Asia-Pacific Region
- Assistant Librarian in Matsushita Information Center

##### BOĞAZIÇI UNIVERSITY

Bachelor of Arts in Political Science & International Relations-Sociology  
Faculty of Economics and Administrative Sciences and Faculty of Arts and Sciences (Double Major GPA 3.66)

Istanbul, Turkey

September 1994-June 1998

- Concentration on Comparative Political Systems, Socio-Political and Economic Development in Turkey and the Near East, European Integration, Diplomatic History.

##### BALIKESİR SIRRI YIRCALI ANADOLU LİSESİ (SYAL)

High School Diploma

Balıkesir, Turkey  
September 1987-June 1994

- Mathematics and Social Science Concentration, Valedictorian of Year 1994

## **OTHER TRAINING**

### **ASIAN DEVELOPMENT BANK**

Manila, Philippines

Professional Training Program

May 2013-December 2014

Attended workshops on the rules, regulations, technical operations and procedures of ADB activities and capacity building programs for multidisciplinary skills and knowledge that are essential for development professionals

- Writing Workshop
- Workshop on Self-Evaluation of ADB Programs and Projects
- ADB Financial Products
- Risk Rating Methodology for Non Sovereign Operations: Bank Credit Risk Analysis
- Economic Analysis of Investment Projects
- Certificate for Poverty, Gender and Social Analysis Training for ADB Projects

### **AMERICAN ECONOMIC ASSOCIATION ANNUAL MEETING**

San Diego, USA

Continuing Education Program

January, 2013

- Attended Time Series Econometrics Course on "Bayesian Inference in Macroeconomic Models" offered by Giorgio Primiceri and Frank Schorfheide.

### **THE JOHNS HOPKINS UNIVERSITY SCHOOL OF ADVANCED INTERNATIONAL STUDIES (SAIS)**

Washington D.C., USA

International Economics and Finance Program

September-December 2012

- Attended Corporate Finance and Multinational Corporate Finance by Gordon Bodnar and Fabrizio Jacobellis

### **INTERNATIONAL MONETARY FUND INSTITUTE**

Washington D.C., USA

Economics Training Program

June 2005-April 2008

Attended Several Courses and Seminars

- Panel Data Analysis by Badi Baltagi
- Empirical Modeling of Macroeconomic Time Series by Neil Erickson
- Econometric Modeling and Forecasting by David F. Hendry
- The Theory and Empirics of Growth by Xavier Sala-i Martin

### **HUMBOLDT UNIVERSITY**

Berlin, Germany

Certificate of 32<sup>nd</sup> International Summer School for German Studies

August 1998

- Studied German Language and History

### **KARLOVY UNIVERSITY**

Prague, Czech Republic

Certificate of 8th International Summer School on Demography

August-September 1997

- Analyzed World Demographic Data and Trends

### **UNIVERSITY OF VIENNA**

Vienna, Austria

Diploma of International Summer Program on European Studies

July-August 1996

- Studied European Integration and Human Rights Law

## **ACADEMIC PROFESSIONAL EXPERIENCE**

### **THE JOHNS HOPKINS UNIVERSITY SCHOOL OF ADVANCED INTERNATIONAL STUDIES (SAIS)**

Visiting Assistant Professor of Economics (Washington, DC., USA)

August 2012-April, 2013

Assistant Professor of Economics (Bologna, Italy)

September 2009-July 2012

- Designed and Taught M.A. level courses in Macroeconomics and International Monetary Theory
- Provided Academic Advising for M.A. Students in International Economics, Finance, and Development Specializations
- Supervised student research papers on topics related to global economics
- Member of the SAIS Bologna Center Economics Curriculum Committee
- Member of the Organization Committee for the Economics Seminars at the Speaker Series
- Participated in Selection and Admissions Process of International Student Applicants to SAIS Bologna Center

**THE GEORGE WASHINGTON UNIVERSITY**

Instructor

The Elliott School of International Affairs

- Taught M.A. level Econ 283 Survey of International Trade Theory and Policy (Summer 2009)

Department of Economics, Columbian College of Arts and Sciences (CCAS)

- Taught several undergraduate level courses:
  - Econ 121 Money and Banking (Summer 2004, Fall 2005, Spring 2009)
  - Econ 181 International Trade Theory (Summer 2008, Spring 2009)
  - Econ 180 Survey of International Economics (Fall 2008)
  - Econ 012 Principles of Macroeconomics (Summer 2008)
  - Econ 011 Principles of Microeconomics (Spring 2006)

Graduate Teaching Assistant

September 2001- May 2005

- Taught Discussion Sessions for Principles of Microeconomics and Principles of Macroeconomics
- Ph.D. Level Microeconomic Theory I and II (with Game Theory Applications) in 2004-2005 academic year

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**NON-ACADEMIC PROFESSIONAL EXPERIENCE****ASIAN DEVELOPMENT BANK**

Manila, Philippines

Public Management Economist

in Public Management, Financial Sector, Trade Division, South Asia Department

May 2013-present

- Provided country-wide economic planning and development of policy & strategy for South Asian countries (Bangladesh, Bhutan, India, Maldives, Nepal and Sri Lanka) in macroeconomic reform; public resource management of the national and sub-national governments; revenue mobilization; tax administration; expenditure rationalization; state owned enterprise restructuring; pension reform; financial sector and debt management.
- Responsible for design, management, and evaluation of ADB program and project loans, technical assistance, non-lending product and services in coordination with governments, executing agencies, and resident missions.
- Mission leader and project manager for evaluating and administering loans in India and Bhutan.
- Wrote technical papers on country partnership strategies, economic, thematic and sector analyses.
- Contributed to knowledge dissemination through capacity building programs and conferences.

**INTERNATIONAL MONETARY FUND**

Washington D.C., USA

Research Assistant in Financial Studies Division of the Research Department

July 2006-April 2008

- Provided Research Support for the Following Articles:
- Stanley Fischer, 2008, "Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance and Advice," *IMF Staff Papers*, Vol. 55(3), pp.367-383.
- Robert P. Flood, Nancy P. Marion, and Akito Matsumoto, 2009, "International Risk Sharing during the Globalization Era," IMF Working Paper WP/09/209.
- Conducted literature survey and drafted summary reports on topics related to globalization.
- Collected, managed and analyzed complex macroeconomic and capital flows data for a large sample of advanced and emerging market economies, and performed panel data and time series econometric modelling using various statistical and econometrics software packages such as MS Excel, Stata, Eviews, Oxmetrics, PcGive and Matlab.
- Assistance for the Organization of the 2006 and 2007 IMF Annual Research Conference and 2008 International Macro-Finance Conference.

**INTERNATIONAL MONETARY FUND**

Washington D.C., USA

Summer Intern in Research Department

June -August 2005

- Research Support for the Article of M. Ayhan Kose, Eswar Prasad, Kenneth Rogoff and Shang-Jin Wei, 2009, "Financial Globalization: A Reappraisal" *IMF Staff Papers*, Vol.56, pp. 8-62

**TURKISH INDUSTRIALISTS' AND BUSINESSMEN'S ASSOCIATION (TÜSİAD)**

Istanbul, Turkey

Researcher

June-August 2002

- Edited the Executive Summary of the Report on Turkish-American Economic Relations
- Researched and Co-Edited the Sections of the Report on Export Competitiveness of Turkish Industries in the USA and Specific Industries in Turkey that are Potentially Attractive to American Investments

**ASIAN DEVELOPMENT BANK INSTITUTE**

Research Associate

Tokyo, Japan

May 2000-July 2001

- Research Support for Capacity Building Programs on Pension System Reforms in Asia under the Supervision of Dr. Raj Chhikara
- Conducted Research on Institutional Investors and Capital Markets Development
- Member of the Asian Policy Forum on Regulatory Reform in Banking, Equity and Bond Markets
- Research Assistance for the Working Paper of Masaru Yoshitomi and Sayuri Shirai, 2001, "Designing a Financial Market Structure in Post-Crisis Asia: How to Develop Corporate Bond Markets" ADBI Working Paper No.15

**TOYOTA MOTOR CORPORATION**

Intern in Overseas Marketing Department

Tokyo-Nagoya, Japan

July-August 1999

- Conducted SWOT Analysis for the Japanese Car Manufacturers in the Turkish and European Automobile Markets.
- Completed the Report on the Investment and Global Planning Activities of Toyota Motor Corporation
- Factory Visits to Nagoya and Rotational Training in Dealers, Production, Planning and Marketing Departments at the Tokyo Headquarter.

**ISTANBUL CHAMBER OF INDUSTRY**

Intern and Research Assistant in Customs Union Information Office

Istanbul, Turkey

August 1997

- Participated in the Project about R&D Activities in Small and Medium Sized Enterprises (SMEs) in Technology Development Centers (TDCs) in Turkey
- Conducted Interviews with Entrepreneurs in TDCs and Assisted the Publication of the Report on Findings about R&D Environment in Turkey from the Perspective of SMEs "Ar-Ge Yapan KOBİ'ler Açısından Türkiye'deki Ar-Ge Ortamı Üzerine Bazı Tespitler," Istanbul Chamber of Commerce Customs Union Information Office Publication No: 1999-9.

**EVYAP INTERNATIONAL LTD.**

Intern in Purchasing and Export Departments

Istanbul, Turkey

August-September 1996

- Conducted Market Penetration and Product Demand Analysis in Asian Markets.
- Provided Research on Governmental Regulations for International Trade in Targeted Asian Markets.

**STUDENT UNION OF TURKISH REPUBLIC OF NORTHERN CYPRUS**

Member of Boğaziçi University Student Delegation

Nicosia, Cyprus

February 1995

- Participated in Conferences and Student Conflict Resolution Workshops about "Cyprus Question"

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**ACADEMIC PUBLICATIONS**

Çiğdem Akın, 2012, "Allocation of Financial Wealth in Turkey" in *Sermaye Piyasası Dergisi*, Special Edition on Financial Engineering and Risk Management April-June, Vol. 10 (2), pp. 10-37.

Çiğdem Akın, 2012, "Tectonic Shifts in the Global Economy: The Power of Emerging Markets," *Bologna Center Journal of International Affairs*, Vol. 15 Spring, pp. 70-79.

Çiğdem Akın, 2012, "The Paradoxes of Global Economic Convergence" *Milken Institute Review*, Vol. 14(1), pp. 52-60.

Çiğdem Akın and M. Ayhan Kose, 2008, "Changing Nature of North-South Linkages: Stylized Facts and Explanations," *Journal of Asian Economics*, Vol. 19 (1), pp.1-28.

Çiğdem Akın and M. Ayhan Kose, 2007, "Changing Nature of North-South Linkages: Stylized Facts and Explanations," IMF Working Paper WP 07/280 (Washington, D.C.: International Monetary Fund)

Citation by:

Wessel, David, "The Rise of South-South Trade" in *The Wall Street Journal*, January 3, 2008

The Economist in "The Decoupling Debate," March 6, 2008

Çiğdem Akın, 2009, "Stock Market Fluctuations, Housing Wealth and Consumption Behaviour in Turkey" in *Essays in Global Linkages and Business Cycles*, Ph.D. Dissertation, The George Washington University. (submitted to Real Estate Finance and Economics)

Çiğdem Akın, 2009, "Housing Market Characteristics and Estimation of Housing Wealth in Turkey" in *Essays in Global Linkages and Business Cycles*, Ph.D. Dissertation, The George Washington University.

Çiğdem Akın, 2009, “Multiple Determinants of Business Cycle Synchronization” in *Essays in Global Linkages and Business Cycles*, Ph.D. Dissertation, The George Washington University (revised version, 2012). (submitted to Applied Economics)

Çiğdem Akın, 2000, “Banking System Crises in Japan, Sweden and the U.S.A. in Comparative Perspective,” Master of Arts Thesis for International Development Program in International University of Japan.

### **PROFESSIONAL PUBLICATIONS**

“India: Assam Governance and Public Resource Management Sector Development Program”

Asian Development Bank, Project Completion Report for Program Loans 2141, 2142, 2442 and Technical Completion Report for TA 7129, October 2013.

“The Analysis of Turkish-American Economic Relations and Suggestions for the Future,” Executive Summary, 2003, TÜSİAD Publication No-T/2003-03-351 (co-editor)

“Türk Amerikan Ekonomik ve Ticari İlişkilerinin Analizi ve Geleceğe Yönelik Öneriler,” 2003, TÜSİAD Publication No-T/2002-12/347 (co-editor)

### **WORKING PAPERS**

“Ties that Bind: Regional Integration and Growth Linkages between Asia and Latin America”, work in progress (mimeo), 2012, The Johns Hopkins University SAIS, Bologna Center.

“Sovereign Debt Crisis in the Eurozone: Origins, Exit Strategies and Lessons from the Past Crises in Emerging Markets,” work in progress (mimeo), 2012, Johns Hopkins University SAIS Bologna Center.

“Understanding the Role of Financial Linkages in Propagation of Business Cycle Fluctuations,” work in progress (mimeo), 2011, Johns Hopkins University SAIS Bologna Center.

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### **CONFERENCE AND SEMINAR PRESENTATIONS**

- Discussant, JHU Bologna Center and Osaka School of International Public Policy Joint Conference on “Regional Integration at the Cross Road: an East Asian Perspective”, Bologna-Italy, March 1, 2011
- Euroconference by the Society for the Study of Emerging Markets, Milas-Turkey, July 16-18, 2010
- The Rimini Conference in Economics and Finance, Rimini-Italy, June 10-13, 2010
- Southern Economic Association Annual Meeting, Washington D.C.-USA, November 21-23, 2008
- Western Economic Association International 83<sup>rd</sup> Annual Conference, Hawaii-USA, June 28-July 3, 2008.
- Midwest Economic Association, Chicago-USA, March 14-16, 2008.
- Eastern Economic Association, Boston-USA, March 7-9, 2008.
- Western Economic Association International 81<sup>st</sup> Annual Conference, San Diego-USA, June 29-July 3, 2006.  
Recipient of GWU Columbian College of Arts and Sciences Scholarly Travel Grant
- Pennsylvania Economic Association Meeting, Pittsburg-USA, June 2006.
- Poster Presentation at 2<sup>nd</sup> Annual Turkish-American Scientists and Scholars Association (TASSA) Meeting, Philadelphia-USA, March 25-26, 2006.

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### **AWARDS AND DISTINCTIONS**

- The GWU Columbian College of Arts and Sciences Scholarly Travel Grant, 2008
- John W. Kendrick Prize for Graduate Student Paper in Macroeconomics, Growth and Productivity, 2006
- Turkish-American Scientists and Scholars Association Young Scientists Grant, 2006
- The GWU CCAS Teaching Fellowship and Graduate Teaching Assistantship, 2001-2006
- Monbusho Japanese Ministry of Education, Culture and Sports Scholarship, 1998-2000
- Boğaziçi University President’s Award for the Highest GPA in Double Major Programs, 1998
- Boğaziçi University Alumni Association Scholarship, 1994-1998
- German Academic Exchange Services (DAAD) Scholarship, 1998
- University of Vienna Scholarship, 1996
- 36<sup>th</sup> place in Social Sciences and Mathematics in National University Placement Exam, 1994
- Sırrı Yırcalı Anadolu Lisesi Award for Highest GPA, 1994

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### **REFEREE ACTIVITIES**

Journal of Development Economics, Journal of Asian Economics, Emerging Markets Finance and Trade, Latin American Research Review, World Development, Review of Middle East Economics and Finance.

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**PROFESSIONAL MEMBERSHIPS**

American Economic Association, European Economic Association,  
Turkish-American Scientists and Scholars Association, Euro Area Business Cycle Research Network,  
European Network for Housing Research, Fellow of the Rimini Center for Economic Analysis

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**COMPUTER SKILLS**

Microsoft Office (Word, Excel, Power-point) and Internet Applications  
Statistical Packages (E-VIEWS, STATA, OXMETRICS-PCGIVE, MATLAB)

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**LANGUAGES**

Turkish (native)  
English (near native TOEFL 643 TWE 6, studying since age 11)  
Azeri (upper-intermediate, listening and reading comprehension)  
French (intermediate, 2 years of college level study)  
German (intermediate, 1998 Humboldt University Summer School Certificate for German Studies)  
Italian (upper-intermediate, 3 years of living experience in Italy)  
Japanese (intermediate, JETRO Proficiency Test Level II and III, 3 years of living experience in Japan)

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**REFERENCES****Frederick L. Joutz**

Professor of Economics  
The George Washington University  
Department of Economics  
2115 G St., NW Monroe Hall #340  
Washington, D.C. 20052 USA  
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Fax: +1 202 994 6147  
E-mail: [bmark@gwu.edu](mailto:bmark@gwu.edu)

**M. Ayhan Kose**

Assistant to the Director  
International Monetary Fund  
Research Department  
700 19<sup>th</sup> St, NW  
Washington, D.C. 20431 USA  
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E-mail: [akose@imf.org](mailto:akose@imf.org)

**Gordon Bodnar**

Morris W. Offit Professor of International Finance  
Director of the International Economics Program  
The Johns Hopkins University  
Paul H. Nitze School of Advanced International Studies  
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1717 Massachusetts Avenue, NW BOB 704  
Washington, DC. 20036, USA  
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Fax: +1 202 6637718  
E-mail: [bodnar@jhu.edu](mailto:bodnar@jhu.edu)

**Michael Plummer**

ENI Chair in International Economics  
The Johns Hopkins University  
Paul H. Nitze School of Advanced International Studies  
(SAIS) Bologna Center  
Via Belmeloro 11  
40126 Bologna, Italy  
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Fax: +39 051 228 505  
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**Bruno Carrasco**

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Asian Development Bank  
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1550 Metro Manila, Philippines  
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**Hiranya Mukhopadhyay**

Senior Public Management Economist  
Asian Development Bank  
Public Management, Financial Sector,  
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