

Kamil YILMAZ

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Professor of Economics
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DEGREES

Ph.D., Economics, University of Maryland, College Park, 1992
M.A., Economics, University of Maryland, College Park, 1990
B.S. Economics, Bogazici University, 1987

APPOINTMENTS

Professor of Economics, Koç University, 2010 –
Visiting Professor of Economics, University of Pennsylvania, 2010-2011
Director, TUSIAD-Koç University Economic Research Forum, 2007-2009.
Associate Professor of Economics, Koç University, 2003-2010.
Visiting Professor of Economics, University of Pennsylvania, 2003-2004.
Assistant Professor of Economics, Koç University, 1994-2003.
Economist, Policy Research Department, The World Bank, 1992-1994.

HONORS AND AWARDS

Research Fellow, Istanbul Policy Center, Sabanci University, 2010 –
The Scientific and Technological Research Council of Turkey (TUBITAK), Research Abroad Scholarship, 2010-2011.
Research Fellow, Economic Research Forum for Arab Countries, Iran and Turkey, 2006 –
Turkish Academy of Sciences (TÜBA), Encouragement Award in the Social Sciences and Humanities, 2003.
Honorable Mention Award, Istanbul Stock Exchange Best Finance Paper Competition, Fifth METU International Conference in Economics, 2001.
MacArthur Fellowship, University of Maryland, College Park, 1991-1992.

PUBLICATIONS**Journal Articles**

- "Better to Give than to Receive: Forecast-Based Measurement of Volatility Spillovers," *International Journal of Forecasting*, vol. 28, issue 1, pp. 57-66, January-March 2012. With F.X. Diebold. (SSCI)
- "The EU-Turkey Customs Union Fifteen Years Later: Better, Yet not the Best," *South European Society and Politics*, Volume 16, Issue 2, pp. 235-249, June 2011. (SSCI).
- "Para Politikası Beklentilerinin Sermaye Piyasaları Üzerindeki Etkisi," (The Impact of Monetary Policy Expectations on Financial Markets), *İktisat, İşletme ve Finans*, vol. 25, No. 296, 9-31, Nov. 2010. With S. Demiralp. (SSCI)
- "Return and Volatility Spillovers among the East Asian Equity Markets," *Journal of Asian Economics*, Vol 21, No. 3, 304-313, June 2010.
- "Efectos Errame en Los Mercados de Valores del Continente Americano" (Equity Market Spillovers in the Americas), *Economia Chilena* (in Spanish), Vol. 12, No. 2, pp. 55-65, August 2009. With F. X. Diebold. (SSCI)
- "Productivity Response to Reduction in Trade Barriers: Evidence from Turkish Manufacturing Plants," *Review of World Economics*, Vol. 145, No. 2, pp. 339-360, July 2009. With S. Ozler. (SSCI)
- "History Matters for the Export Decision: Evidence from Turkish Manufacturing Industry," *World Development*, Vol. 37, No. 2, pp. 479-488, February 2009. With S. Ozler and E. Taymaz. (SSCI)
- "Measuring Financial Asset Return and Volatility Spillovers, with Application to Global Equity Markets," *Economic Journal*, 119, 158-171, January 2009. With F. X. Diebold. (SSCI)
- "Trade Orientation and Productivity: Turkish Manufacturing Industry Before and After the Customs Union," *Journal of International Trade and Diplomacy*, 1(1), 127-154, 2007. With E.Taymaz.
- "How Much Should the Primary Commodity Exports be Taxed? Nash and Stackelberg Equilibria in the Global Cocoa Market," *Journal of International Trade and Economic Development*, 15(1), 1-16, March 2006. (SSCI)
- "Volatility and Contagion: Evidence from the Istanbul Stock Exchange," *Economic Systems*, 28(4), 353-367, December 2004. With E. Alper.
- "Domestic Needs for Foreign Finance and Exchange Rate Regime Choice in Developing Countries with Special Reference to the Turkish Experience," *Turkish Studies* 4(2), 68-92, 2003. With E. Alper.
- "Martingale Property of Exchange Rates and Central Bank Interventions," *Journal of Business and Economic Statistics*, 21(3), 383-395, July 2003. (SSCI)
- "Imported Machinery for Export Competitiveness," *World Bank Economic Review*, 16(1), 23-48, 2002. With A. Mody. (SSCI)
- "Markov Chain Test for Time Dependence and Homogeneity: An Analytical and Empirical Evaluation," *European Journal of Operations Research*, 137(3), 524-543, 2002. With B. Tan. (SSCI)
- "Stock Return Volatility in Emerging Markets," *Boğaziçi Journal: Review of Social, Economic and Administrative Studies*, 14(1), 45-60, 2000.
- "Optimal Export Taxes in a Multicountry Framework," *Journal of Development Economics*, 60(2), 439-465, December 1999. (SSCI)
- "Asset Returns, Inflation and Real Activity: The Case of Mexico and Turkey," *Boğaziçi Journal: Review of Social, Economic and Administrative Studies*, 12(1), October 1998. With S. Altug.
- "Is there Persistence in Manufacturing Export Growth? Evidence from Newly Industrializing Countries," *Journal of Development Economics*, 53(2), 447-470, August 1997. With A. Mody. (SSCI)
- "Privatization and Stock Market Efficiency: The British Experience," *Scottish Journal of Political Economy*, 44(2), 113-133, May 1997. With A. Hayri. (SSCI)

"On Cointegration and Exchange Rate Dynamics," *Journal of Finance*, 49(2), 727-735, June 1994. With F. X. Diebold and J. Gardeazabal. (SSCI)

Articles in Edited Volume

"The Intertemporal Relation between Expected Return and Risk on Currency," in C.F. Lee (Ed.), *Handbook of Financial Econometrics and Statistics*, Springer Verlag, Forthcoming, 2012. With T. G. Bali.

"Turkish Manufacturing Industry: Policies, Performance and Challenges," in M. Heper and S. Sayari (Eds.), *Routledge Handbook of Modern Turkey*, 2011, Forthcoming.

"Equity Market Spillovers in the Americas," In R. A. Alfaro (Ed.), *Financial Stability, Monetary Policy and Central Banking*, Santiago: Central Bank of Chile, 2010. With F.X. Diebold.

"Challenges to Development in Our Globalizing World," in K. Dervis (Ed.) *Think Tank 20: Global Perspectives on the Seoul G-20 Summit*, pp. 43-46, November 2010 With Izak Atiyas and Fuat Keyman.

"Macroeconomic Volatility and Stock Market Volatility, World-Wide," In T. Bollerslev, J. Russell and M. Watson (eds.), *Volatility and Time Series Econometrics: Essays in Honor of Robert F. Engle*, Oxford: Oxford University Press, March 2010, 97-116. With F. X. Diebold.

"Turkey's Recent Trade and Foreign Direct Investment Performance," In Z. Onis and F. Senses (eds.), *Turkey and the Global Economy: Neo-Liberal Restructuring and Integration in the Post-Crisis Era*, Routledge, October 2009, 173-203. With U. Izmen.

"Talous EU-jäsenyyden kynnyksellä," (Turkish Economy Toward EU Membership), in A. Leinonen, T. Kojo, S. Peltonen, M. Nousiainen & L. Tainio (eds.), *Turkki - Euroopan rajalla?*, 201-221, Helsinki: Gaudeamus Helsinki University Press, November 2007. With N. B. Gultekin.

"Turkey's Foreign Direct Investment Challenges: Competition, Rule of Law and the EU Accession," in B. Hoekman and S. Togan (eds.) *Turkey: Economic Reform and Accession to the European Union*, Oxford: Oxford University Press, June 2005. With M. Dutz and M. Us.

"The Turkish Economy before the EU Accession Talks," in M. Lake (ed.) *The EU and Turkey: A Glittering Prize or a Millstone?* London: The Federal Trust for Education and Research, 2005, pp. 61-78. With N. B. Gultekin.

"Does Trade Liberalization Improve Productivity? Plant level Evidence from Turkish Manufacturing Industry," in *Regional Development: Reality or Myth? Selected Papers from the Ninth ERF Annual Conference*, 2004. With S. Ozler.

"Domestic Needs for Foreign Finance and Exchange Rate Regime Choice in Developing Countries with Special Reference to the Turkish Experience," in Z. Öniş and B. Rubin (eds.), *The Turkish Economy in Crisis*, Frank Cass & Co, September 2003. With E. Alper.

"Market Development and Efficiency in Emerging Stock Markets," *Istanbul Stock Exchange, Finance Award Series*, 3, 2002.

"Post-Socialist Ownership Reforms and Transitional Cooperatives," in S. Mahalingam, S. C. Smith, J. E. Askildsen, and D. Vaughan-Whitehead, *Labor Participatory Economy*, 1993, pp. 109-117.

Articles, in Turkish

"Yüksek Enflasyon Sürecinde Siyasi Elitlerin Rolü: Arjantin, Brezilya, İsrail ve Türkiye Deneyimlerinin Karşılaştırmalı Analizi," (The Role of Political Elites in the High Inflation Process: A Comparative Analysis of the Experiences of Argentina, Brazil, Israel and Turkey) *İktisat, İşletme ve Finans*, No. 183, June 2001.

"Türk Telekomünikasyon Sektöründe Reform: Özelleştirme, Düzenleme ve Serbestleşme," (Reform in the Turkish Telecommunications Sector: Privatization, Regulation, and Liberalization) in I. Atiyas (ed.), *Devletin Düzenleyici Rolü (State and Regulation)*, Istanbul: Turkish Economic and Social Research Foundation (TESEV) Publication, August 2000.

"Yükselen Borsaların Gelişimi ve Fiyat Etkinliği," (Emerging Market Development and Stock Market Efficiency) *IV. National Econometrics and Statistics Symposium Proceedings*, May 2000.

"Ortalamaya Dönme (Mean-reversion)"; "Hiperenflasyon (Hyperinflation)"; "İstikrar Politikaları (Stabilization Policy)"; "Gelirler Politikası (Incomes Policy)", In D. Gokce (ed.), *Para ve Finans Ansiklopedisi (Encyclopedia of Monetary Economics and Finance)*, İstanbul: Creative Yayıncılık, 1996.

"İngiliz Özelleştirme Programı ve Londra Menkul Kıymetler Borsası Üzerindeki Etkileri," in I. Turan (ed.), *Özelleştirme Uluslararası Sempozyumu Tebliğleri, (Proceedings of the International Symposium on Privatization)*, November 1995.

Books and Monographs (in Turkish)

Türkiye için Doğrudan Yabancı Yatırım Stratejisi'ne Doğru, (Towards a Foreign Direct Investment Strategy for Turkey), in Turkish, YASED (International Investors' Association of Turkey) Publication, July 2006.

Türkiye'de Büyüme Perspektifleri: Makroekonomik Çerçeve, Dinamikler, Strateji, (Growth Perspectives in Turkey: Macroeconomic Framework, Dynamics and the Strategy), in Turkish, İstanbul: TUSIAD (Turkish Industrialists' and Businessmen's Association) Publication, June 2005. With A. Filiztekin and U. İzmen.

Labor Markets and Productivity in the Process of Globalization: Firm Level Evidence from Turkey, ERF Research Report 0403, (Economic Research Forum for the Arab Countries, Iran and Turkey), Egypt, 2004. With S. Ozler and E. Taymaz.

Enflasyon ve Büyüme Dinamikleri: Gelişmekte Olan Ülke Deneyimleri Işığında Türkiye Analizi, (Inflation and Growth Dynamics: An Analysis of Turkey in the light of Developing Country Experiences), in Turkish, İstanbul: TUSIAD (Turkish Industrialists' and Businessmen's Association) Publication, December 2002. With C. Akcay and E. Alper.

İhracatın Görünümü, 1996-97, (An Overview of Turkish Export Performance, 1996-97), in Turkish, İstanbul: Turkish Association of Exporters (TIM) Publication, April 1998

Para Kurulu: Nedir, Ne Zaman Gerekir? (Currency Board: Functions and Operation), in Turkish, İstanbul: Turkish Economic and Social Research Foundation (TESEV) Publication, May 1996. With N. B. Gultekin.

WORKING PAPERS

"On the Network Topology of Variance Decompositions: Measuring the Connectedness of Financial Firms," October 2011, NBER Working Paper, No. 17490, with F. X. Diebold.

"Global Links and Local Bonds: The Role of Ownership and Size in Productivity Growth," June 2010, TUSIAD-Koç University Economic Research Forum, Working Paper 1020, With E. Taymaz and E. Voyvoda.

"Asymmetric Response to Monetary Policy Surprises at the Long-End of the Yield Curve," December 2009, TUSIAD-Koc University Economic Research Forum Working Paper 0914, With S. Demiralp. Submitted.

"International Business Cycle Spillovers," March 2009, TUSIAD-Koc University Economic Research Forum, Working Paper 0903.

"Foreign Direct Investment and Productivity Spillovers: Identifying Linkages through Product-based Measures," August 2008. With E. Taymaz.

"Türkiye İmalat Sanayiinde Yapısal Dönüşüm ve Teknolojik Değişme Dinamikleri," (Structural Transformation and the Dynamics of Technological Change in the Turkish Manufacturing Industry) ERC - Economic Research Center, Middle East Technical University, Working Papers 0804, June 2008. With E. Taymaz and E. Voyvoda.

"Integration with the Global Economy: The Case of Turkish Automobile and Consumer Electronics Industries," The World Bank Commission on Growth and Development, Working Paper 37, May 2008. With E. Taymaz.

"Market Liquidity, Capitalization and the Predictability of Short-Horizon Stock Returns," December 2005.

"Market Development and Predictability of Stock Returns in Emerging Markets", December 2006.

- "Tax Hikes vs Expenditure Cuts: An Asymmetric Model of Delayed Stabilization," June 2003.
- "Political Elites and the Delay in Stabilization," June 2001.
- "Export Decision and Investment in Machinery & Equipment: Korean Textile Industry," July 2000.
- "Turkish Telecommunication Sector at a Crossroads," Koç University Working Paper Series, 1997/20, May 1997
- "Commodity Exports and Policy Interdependence: The Case of Cocoa," Koç University Working Paper, 1996/02, February 1996
- "Trade Policy Incentive Structure in Bangladesh: 1993 - 1996 " Industrialization Strategy Study, Working Paper # 28, SA1CI, World Bank, November 1994, revised August 1996

WORK IN PROGRESS

Financial-Market Connectedness: Measurement and Monitoring, Book Project in Progress, with Francis X. Diebold. April - September 2011.

RESEARCH GRANTS

- "*The Role of Business Services on Innovation, Productivity, Employment and Exports of Spanish and Turkish Manufacturing Firms*," sponsored by FEMISE, 2009-2010. With J. A. Camacho, M. DAVIS, J. Milgram, T. Pamukcu, and E. Taymaz.
- "*Turkey's Place in the European Knowledge Economy*," sponsored by EU Central Finance and Contract Unit, 2008-2009.
- Servet Kanalının Yeniden Analizi: Beklenen Para Politikasının Tüketim ve Krediler Üzerindeki Etkisi* (The Wealth Channel Revisited: The Role of Anticipated Monetary Policy on Consumption and Lending), sponsored by TUBITAK (The Scientific and Technological Research Council of Turkey), June 2007-June 2009. With S. Demiralp.
- Türkiye İmalat Sanayinde Yapısal Dönüşüm, Üretkenlik ve Teknolojik Değişme Dinamikleri* (The Dynamics of Productivity, Technological Change and Structural Transformation in the Turkish Manufacturing Industry), sponsored by TUBITAK (The Scientific and Technological Research Council of Turkey), June 2006-Jan 2008. With E. Taymaz and E. Voyvoda.
- How Does Trade Liberalization Affect Entry and Exit Costs on Export Markets: A Comparison of the Spanish and Turkish Experience Using Firm-Level Data*, sponsored by FEMISE (Forum Euro-Mediterranéen des Instituts Economiques). With M. DAVIS, J.te Milgram, T. Pamukçu and E. Taymaz..
- Turkish Manufacturing Industry in a Globalizing World: A Plant Level Analysis*, sponsored by the Economic Research Forum for Arab countries, Iran and Turkey, 2004-2006. With S. Ozler and E. Taymaz
- Türkiye için Doğrudan Yabancı Yatırım Stratejisi* (Foreign Direct Investment Strategy for Turkey), sponsored by YASED (International Investors' Association of Turkey), September 2005-June 2006.
- Türkiye Ekonomisi için Sürdürülebilir Büyüme Stratejisi* (A Sustainable Growth Strategy for Turkish Economy,) sponsored by TUSIAD, August 2004-June 2005. With U. Izmen and A. Filiztekin.
- Dezenflasyon ve Sürdürülebilir Büyüme: 21. Yüzyılın Eşiğinde Türkiye Ekonomisi* (Disinflation and the Sustainable Growth: Turkish Economy at the turn of the 21st Century) sponsored by TUSIAD (Association of Turkish Industrialists and Businessmen), August 2002-January 2003. With C. Akcay and E. Alper).
- Turkish Economy: Recent Developments and Future Prospects*, sponsored by the Fiat Fund, 1998-2002.
- İhracatın Görünümü, 1996-97*, (An Overview of Turkish Export Performance, 1996-97), sponsored by TIM (Exporters Association of Turkey), September 1997-April 1998
- Dünya'da Para Kurulu Deneyimi ve Türkiye için Seçenekler* (International Experience with Currency Boards and Options for Turkey), sponsored by TESEV (Turkish Economic and Social Research Foundation), August 1995-January 1996 (with Bülent Gültekin).

PROFESSIONAL ACTIVITIES:

Member Econometric Society, American Economic Association

Journal Editing

European Journal of Political Economy, Associate Editor, 2003 - 2005.

Journal of International Trade and Diplomacy, Editorial Board Member, 2006 - 2008.

Central Bank Review, Editorial Board Member, 2010 - present.

İşletme, İktisat ve Finans, Academic Scientific Board, 2010 – present.

Referee

Economic Journal, Review of Economics and Statistics (x2), Journal of Econometrics(x2), Journal of Applied Econometrics (x3), International Economic Review (x2), Review of Financial Studies (x2), Journal of Financial and Quantitative Analysis, Journal of Development Economics (x2), Journal of Empirical Finance, Journal of Money, Credit and Banking, European Economic Review, World Development, Oxford Economic Papers, IMF Economic Review, IMF Staff Papers, European Journal of Political Economy, Southern Economic Journal, Review of World Economics (x2), Bulletin of Research, Economic Inquiry, Emerging Markets Finance and Trade, Turkish Central Bank Review, American Journal of Agricultural Economics, İşletme, İktisat ve Finans (Business, Economics and Finance (x3), Empirical Economics, İktisat İşletme ve Finans (Economics, Business and Finance, x3), Journal of Asian Economics, Journal of Financial Services Research, Journal of International Trade and Diplomacy (x2), Journal of International Trade and Economic Development (x2), Quantitative Finance, Review of Finance, METU Studies in Development, Quarterly Review of Economics and Finance (x2), Russian and East European Trade, Journal of the Banking Regulatory and Supervisory Agency.

Organizing Committee Member

Central Bank of the Republic of Turkey, Internal Reseach Workshop, December 24, 2011

Winter Workshop in Economics, Koç University, 2007 – 2011.

Society for Economic Dynamics, Annual Meetings, Istanbul, July 2-4 2009.

Econometric Society European Meetings, 1996 Annual Congress of the European Economic Association, 1996; *Econometric Society European Meetings*, 1996

Conference Presentations - Academic

"Macroeconomic and Financial Imbalances in National Economies and the World," Annual Conference of the Center for Economics and Econometrics, Bogazici University, Istanbul, December 19-20, 2011

FEMISE Annual Conference 2011, "Arab Awakening and the Role of the EU-Med Partnership," Marseille, December 15-16, 2011

"International Business Cycle – Linkages, Differences and Implications" 12th EuroArea Business Cycle Network (EABCN) Workshop, Budapest, June 28-29, 2010

"Volatility and Systemic Risk" Conference, The Volatility Institute, Stern Business School, New York University, April 16, 2010 (with Francis X. Diebold)

Workshop on "Whither Turkey? Taking Stock of the Dynamics that Shape EU Reforms," Sabanci University, January 15-16, 2010

Workshop on Labor Markets, Trade and FDI, Istanbul Technical University, Istanbul, October 1-2, 2009

Workshop on Firm Productivity, Trade and Development, Université de la Méditerranée, Aix en Provence, July 8-9, 2009

Society for Economic Dynamics, Annual Meetings, Istanbul, July 2-4 2009
ACC Eurasia in a Shifting Global Context: Building Interdisciplinary Bridges Conference, Koç University, June 18-21, 2009
35th Annual Conference of the European Association for Research in Industrial Economics, Toulouse, France, September 4-6, 2008
International Economic Association, XV. World Congress, Istanbul, June 25-29, 2008
Econometric Society North American Winter Meetings, New Orleans, M.A., January 3-5, 2008
34th Annual Conference of the European Association for Research in Industrial Economics, Valencia, Spain, September 6-9, 2007
Society for the Advancement of Economic Theory (SAET) Conference, Kos, Greece, June 18-23, 2007
Workshop on Country Case Studies, Commission on Growth and Development, The World Bank, Washington, D.C. April 12-14, 2007
Second Fall Workshop on Economics in Granada – “Heterogeneity of Firms, Productivity and Trade: Empirical and Theoretical Evidence,” University of Granada, Spain, November 17-18, 2006,
Conference on “Current Issues in International Trade and Diplomacy,” Ankara, November 3, 2006.
European Financial Management Association (EFMA), Annual Conference 2006, Madrid, June 28-July 1, 2006.
NBER, International Seminar on Macroeconomics, Tallinn, Estonia, June 15-16, 2006
Econometric Society North American Winter Meetings, Boston, M.A., January 6-8, 2006
16th (EC)² Conference, Istanbul 2005, Poster Session, December 16-17, 2005.
Econometric Society World Congress, London: 2005, August 20-23, 2005
Southern European Association for Economic Theory (ASSET)-Annual Conference, Barcelona, 2004
Conference on *Turkey: Towards EU Accession*, Bilkent University, May 10-11, 2003.
Ninth Annual Conference of the Economic Research Forum for the Arab Countries, Iran and Turkey, Sharja, U.A.E. October 26-28, 2002.
ERC/METU International Conference in Economics: 1998, 1999, 2001, 2002
Econometric Society Winter Meetings: 1991, 2000, 2002
Annual Congress of the European Economic Association (EEA): 1996, 1999, 2001.
NBER Summer Institute, 2000.
European Finance Association (EFA), Helsinki, August 1999
Society for the Advancement of Economic Theory (SAET) Conference, Rhodes, Greece, July, 1999
National Symposium of Econometrics and Statistics, Antalya, Turkey, 1999
Conference on “Economic Policy, Economic Performance and the Political Culture,” Tinbergen Institute, 1999
20th National Congress of the Turkish Operations Research and Industrial Engineering Association, Ankara, June 8-9 1999.
PACAP/FMA Finance Conference, Kuala Lumpur, Malaysia, 1998
Mediterranean Development Forum, Marrakesh, Morocco, 1997
Econometric Society European Meetings Istanbul, 1996
International Symposium on Forecasting, Istanbul, 1996
Southern European Association for Economic Theory (ASSET) - Annual Conference, Istanbul, 1995
Warwick Summer Research Workshop, University of Warwick, July 1995
International Symposium on Privatization, Koç University, 1994

Invited Seminar Presentations

Federal Reserve Bank of Philadelphia (May 2011)
Federal Reserve Bank of Cleveland (May 2011)
University of Pennsylvania (April 2011, April 2004, September 2003)
Middle East Technical University (April 2010, December 2001)
Ege University (March 2010)
Istanbul Technical University, Department of Economics (December 2009, November 2008, December 2006, March 2003)
Bilkent University (November 2009, December 2004, May 2001)
The Central Bank of the Republic of Turkey, Research Department (November 2007)
Marmara University (May 2007)
Boğaziçi University (December 2006, December 2004, December 1998, April 1995)
University of Bern (December 2005)
Yıldız Technical University (November 2005)
Koç University (October 2004, February 1999, April 1998)
World Bank Research Department, International Trade Group (July 2004)
IMF Research Department (May 2004)
Pennsylvania State University (March 2004)
University of Maryland (October 2003)
Sabancı University (December 2001)
Bilkent University, Department of Business Administration (November 2000)

Conference Presentations - Non-Academic:

GLODEM Panel, "Eurozone Sovereign Debt Crisis and Global Implications," Koç University, December 12, 2011

Koç University-Kyoto University International Symposium on "Innovative and Sustainable Development," Istanbul, September 7-9, 2011

"The Interface between World Trading System and Global Issues: Challenges for the TWO, Turkey and the European Union," Yeditepe University and the Economic Development Foundation, May 14-15, 2010.

"Financial Risk" Conference, Risk Managers Association and Oliver Vyman, June 3, 2009.

"Türkiye için Yeni bir Ekonomik Büyüme Modeli" (A New Economic Growth Model for Turkey) Symposium, Young Businessmen Association of Turkey (TUGIAD), May 26, 2009.

"Dağılamayan Gelir, Küresel Kriz ve Türkiye" (Undistributable Income, Global Crisis and Turkey) Marmara Community, Marmara University, May 21, 2009

"Durgunluğun Küresel Boyutta Yayılma Eğilimi," TUSIAD-Koç University Economic Research Forum Conference, April 30, 2009.

"Krizin Dünyada ve Türkiye'de Dış Ticarete Etkileri," (The Impact of Financial Crisis on International Trade Flows) Istanbul Chamber of Industry Conference, March 10, 2009.

"The Turkish Economy in the Wake of Global Economic Slowdown," TUSIAD- CEPII (Centre d'études Prospectives et d'Informations Internationales) Conference, Paris, November 14, 2008

"Siyasi İstikrar ve Ekonomik Yansımaları," (Political Stability and Economic Implications), TUSIAD-Koç University Economic Research Forum Conference, October 23, 2008.

"Sustaining High Growth in the Context of Turkey: Country Economic Memorandum (CEM) and Country Partnership Strategy (CPS)," The World Bank and Undersecretariat of Treasury Conference, 25 April 2008, Ankara.

"İşgücü, Gelir, Harcama ve Yoksulluk Açısından Türkiye'de Hanehalkı," (An Assesment of Households in Turkey: Labour, Income, Expenditure and Poverty), Panel Chair, TUSIAD, TCMB ve EAF Konferansı (A Conference by TUSIAD, Turkish Central Bank and TUSIAD-Koc University Economic Research Forum), 21 Mart 2008, Ankara

"Türkiye'nin Üretim ve Dış Ticaret Yapısında Dönüşüm," (The Transformation in Turkey's Production and Foreign Trade Structure) TUSIAD, TCMB ve EAF Konferans (A Conference by TUSIAD, Turkish Central Bank and TUSIAD-Koc University Economic Research Forum), 28 Şubat 2008, İstanbul.

"Türkiye Ekonomisi için Sürdürülebilir Büyüme Stratejileri," (Sustainable Growth Strategies for Turkey), TUSIAD Conference, 4 Aralık 2007 Ankara.

Otomotiv ve Yan Sanayii Sempozyumu" (X. Symposium on Automotive and Parts Industry), Makina Mühendisleri Odası, May 25-26, 2007, Bursa

"Finansal Küreselleşme: Sırada Ne Var?" (Financial Globalization: What is Next), TUSIAD-Koc University Economic Research Forum Conference, December 20, 2006, İstanbul

IV. KOBİ Zirvesi, (IV. SME Summit) Tösyov, December 14, 2006, İstanbul

Global FDI Movements: Myths and Facts, Koç University Graduate School of Business and International Investors' Association (YASED), March 2006, İstanbul

Türkiye Ekonomisi İçin Sürdürülebilir Büyüme Stratejileri, (Sustainable Growth Strategies For Turkey) Koc University-TUSIAD Economic Research Forum Conference, June 17, 2005, İstanbul

Conference on *The Turkish Economy at the Crossroads: Critical Perspectives on the 2000-2001 Crises in Turkey*, Koc University, September 27, 2002.

Conference on *Learning to Live with Volatile Capital Movements and Contagion – An Emerging Market Perspective: Turkey*, Bogazici University, 1999.

Conference on *Stabilization in an Emerging Market: The Case of Turkey*, Bogazici University, 1998

Discussant

"International Transmission of Uncertainty Shocks: The Role of Financial Market Integration," by Hande Küçük, Internal Research Workshop, Central Bank of the Republic of Turkey, Ankara, December 24, 2011

"Global Trends in Trade and Turkish Economy" by Faruk Aydın, Hülya Saygılı, Mesut Saygılı, and Gökhan Yılmaz (CBRT), Conference on "Structural Change in International Trade: Global Trends and Turkish Economy," Central Bank of the Republic of Turkey, İstanbul, November 17, 2009

"Can FDI Be A Panacea For Unemployment? The Turkish Case" by Mehtap Hisarcıklılar, Derya Gültekin-Karakaş and Ahmet Atıl Aşıcı (İstanbul Technical University), *Workshop on Labour Markets, Trade and FDI*, İstanbul Technical University, İstanbul, October 1-2, 2009

"Constraining and Enhancing Policy Space: The WTO and Adjusting to Globalization," by Chris Milner, University of Nottingham, *Beyond the Doha Round* Conference, İstanbul, November 7, 2008.

"House Prices, Collateral Constraints, and the asymmetric Effect on Consumption," by Nan-Kuang Chen, National Taiwan University, *Macroeconomics, Real Estate and Public Policy Workshop*, Koç University, İstanbul, July 2-3, 2008.

"Information Quality and Stock Returns Revisited," by Frode Brevik and Stefano d'Addona, European Financial Management Association (EFMA), Annual Conference 2006, Madrid, June 28-July 1, 2006.

"Turkey: Trade Issues," by S. Togan and E. Taymaz, *Turkey: The Way Ahead*, Economic Research Forum for Arab Countries, Iran and Turkey, Ankara, August 13, 2005.

"Tracking the Source of the Decline in GDP Volatility: An Analysis of the Automobile Industry" by Valery Ramey and Daniel Vine, First ECB/IMOP Workshop on Dynamic Macroeconomics, Hydra, Greece, 23-24 May 2003.

"Endogenous Pricing to Market and Financing Costs," by Joshua Aizenman, Econometric Society Winter Meetings, Boston, January 2002.

Invited Lecture

Turkish Competition Authority, Thursday Lectures, "Reform in the Turkish Telecommunications Sector," (in Turkish), February 2, 2000.

Member

FEMISE (Forum Euroméditerranéen des Instituts de Sciences Économiques) - Internal Research Competition, Refereeing Committee 2010

Evaluation Committee, International Investors' Association (YASED) Essay Competition 2010

Research Competition Evaluation Committee, The Central Bank of the Republic of Turkey, June, 2010

Research Projects Evaluation Committee, The Scientific and Technological Research Council of Turkey (TUBITAK) 2009

Program Committee, Annual Meetings of Middle East Economics Association, 2010

Advisory Board, BETAM, Bahçeşehir University Economic and Social Research Center (2008 -)

Board of Directors and Executive Committee, Tusiad-Koç University Economic Research Forum (2005-2007)

Expert Sub-committee for the preparation of "The Report on the Industrial Policy," (in Turkish) The IX Development Plan of Turkey, September 2005-June 2006

Expert Sub-committee for the preparation of "The Report on the Economic and Financial Globalization," (in Turkish) The VIII 5-year Development Plan of Turkey, March 2000

FACULTY SERVICE:

Member, Core Program Revision Committee, Koç University, 2010-2011.

Coordinator, MA Program in Economics, Koç University: 2005–2007.

Member, Executive Council, Social Sciences Institute, Koç University: 2004–2007.

Member, Faculty Council, College of Administrative sciences and Economics, Koç University: 1999-2002, 2004–2008, 2011

Member, Faculty Council, Graduate School of Business, Koç University: 1999–2002, 2004– present.

Workshop Coordinator, Department of Economics, Koç University: 2000–2002, 2004–2005.

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International Trade, 1995–2002, 2004–2005

Money and Banking, 1997-1998

Advanced Macroeconomics, 2009, 2010

Managerial Economics, MBA, 1994-1995

Macroeconomic Analysis for Managers, MBA, 2000–2003

Graduate Macroeconomics, MA in Economics, 2005–2009, 2011

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