

John D. Tsoukalas

February 2010

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EDUCATION

Ph.D Economics, University of Maryland, College Park, U.S.A, 2003.

Thesis title: *Essays on Inventories Credit Constraints and Business Cycles*.

Thesis committee: John Haltiwanger (supervisor), Michael Pries, and John Shea.

M.A. Economics, University of Maryland, College Park, U.S.A, 1999.

M.A. Economics, State University of New York at Binghamton, U.S.A, 1996.

B.A. Economics, Athens University of Economic and Business, Athens, Greece, 1994.

EMPLOYMENT

LECTURER, School of Economics, University of Nottingham. Aug. 2006 - present.

ECONOMIST, Structural Economic Analysis Division, Monetary Analysis, Bank of England.
Sept. 2003 - Aug. 2006.

TEACHING

Macroeconomic Analysis (MSc)

- Fall 2006, 2007, 2008, 2009

Monetary Economics (Undergraduate)

- Fall 2007, 2008, 2009

PhD seminar on Macroeconomics: theory and application

- Fall 2007, 2008, 2009

Advanced Macroeconomics (MSc and PhD)

- Spring 2009, 2010

RESEARCH AREA

Macroeconomics and Monetary Economics

- DSGE models
- Business Cycles
- General equilibrium analysis of uncertainty and investment
- Inventories and investment dynamics

Numerical and Computational Methods

PUBLICATIONS

1. Modeling Manufacturing Inventories.
Bank of England Working Paper no. 284.
2. Can a Sunspot Driven Model Replicate Recognizable Business Cycles?
Ekonomia, 7 (2), 2004.
3. Financing Constraints and Firm Inventory Investment: A Reexamination.
Economics Letters, 90(2), 2006.
4. Investing in Inventories (co-author R. Elder).
Bank of England Quarterly Bulletin, summer 2006.
5. Input and Output Inventories in the UK.
forthcoming in *Economica*.
6. Money and Information in a New Neoclassical Synthesis Framework (co-author P. Arestis and G. Chortareas).
Economic Journal, 120(542), 2010.

PAPERS UNDER REVIEW & WORK IN PROGRESS

1. Technology Shocks and UK Business Cycles (co-author H. Khan).
2. Time to Build, Adjustment Costs and Investment Dynamics.
3. Time to Build Capital: Revisiting Investment Cash Flow Sensitivities.
4. Investment, Interest Rate Uncertainty and Monetary Policy.
5. How Does Reputation Influence a Firm's Decision to Issue Corporate Bonds? New Evidence from Initial and Seasoned Public Debt Offerings (co-authors, P. Mizen and S. Tsoukas)
6. The Robust Response of Employment to Neutral Technology Shocks: Aggregate and Industry Evidence (co-author H. Khan).

7. The Macroeconomic Effects of Migration in a New Keynesian Model (co-author G. Chortareas and K. Katirtzidis)
8. Investment Shocks and the Comovement problem (co-author, H. Khan)
9. The Quantitative Importance of News Shocks in Estimated DSGE Models (co-author, H. Khan)
10. Investment, Irreversibility and Financing Constraints: Evidence from a Panel of Transition Economies (co-authors, A. Guariglia and S. Tsoukas)
11. Learning, Investment and Inventory Dynamics (co-author, C. Gortz)

HONORS and AWARDS

Graduate School Fellowship, University of Maryland, College Park Aug 1996 - Aug 1998.
British Academy research grant (2008-2010)

INVITED SEMINARS AND VISITS

- 2005: University of Maryland (March 2005). ‘Sources of UK Business Cycles’ (co-author H. Khan).
- 2006: Cardiff University (December 2006) ‘The Cyclical Dynamics of Investment: The Role of Financing and Irreversibility Constraints’
- 2007: Bank of England (October 2007) ‘What Influences a Firm’s Decision to Issue Corporate Bonds?’
- 2007: Bank of England (November 2007) ‘Money and Rule of Thumb Households in a New Keynesian Model’
- 2007: Carleton University (March 2007)
- 2008: Carleton University (November 2008)
- 2008: University of Maryland (March 2009)
- 2009: Carleton University (June 2009)

CONFERENCE/WORKSHOP PARTICIPATION

- Royal Economic Society (Surrey, March 2010). Presenter: ‘Investment Shocks and the Comovement Problem’
- American Economics Association (Atlanta, January 2010). Presenter: ‘Input and Output Inventories in the UK’

Workshop in ‘New Developments in DSGE Models’ (organizer) (Nottingham, December 2009). Presenter: ‘Investment Shocks and the Comovement Problem’

European Economics Association (Barcelona, August 2009). Presenter: ‘The Quantitative Importance of News Shocks in Estimated DSGE Models’

Canadian Economics Association (Toronto, May 2009). Presenter: ‘The Quantitative Importance of News Shocks in Estimated DSGE Models’

European Public Choice Society (Athens, April 2009). Presenter: ‘The Macroeconomic Effects of Migration in a New Keynesian Model’

Eastern Economic Association (New York, Feb 2009). Presenter: ‘The Quantitative Importance of News Shocks in Estimated DSGE Models’

Workshop on Migration, Labour Market and Economic Growth in Europe After Enlargement (National Bank of Poland, December 2008). Presenter: ‘The Macroeconomic Effects of Migration in a New Keynesian Model’

Money Macro and Finance Research Group (London, September 2008). Presenter: ‘The Macroeconomic Effects of Migration in a New Keynesian Model’

Canadian Economics Association (Vancouver, May 2008). Presenter: ‘Technology Shocks and the Response of Hours-Worked in the UK’

European Economics and Finance Society (Prague, May 2008). Presenter: ‘The Macroeconomic Effects of Migration in a New Keynesian Model’

Canadian Macro Study Group Meetings Nov 9-10, 2007. Chair (Session on technology shocks)

Money Macro and Finance Research Group (Birmingham, September 2007). Presenter: ‘Technology Shocks and UK Business Cycles’

Eastern Economic Association (New York, Feb 2007). Presenter: ‘The Cyclical Dynamics of Investment: The Role of Financing and Irreversibility Constraints’

Eastern Economic Association (Philadelphia, Feb 2006). Presenter: ‘Technology Shocks and UK Business Cycles’

Economic Policy Panel meeting (Bank of England & CEPR, Oct 2005, Co-Organizer).

Eastern Economic Association (New York, Mar 2005). Presenter: ‘Financing Constraints and Inventory Investment’

EEA-ESEM (Madrid, Aug 2004). Presenter: ‘Financing Constraints and Inventory Investment: A Theoretical Investigation’

OTHER PRESENTATIONS

Center for Central Banking Studies, Bank of England (March 2006).

PROFESSIONAL MEMBERSHIPS

American Economic Association, European Economic Association, Royal Economic Society, Econometric Society.

OTHER ACTIVITIES

Secretary for the Research Donations Committee (Bank of England). Mar. 2005 - Aug. 2006.

THESIS SUPERVISION

Ph.D Thesis (Co-supervisor) Veronica Veleanu (October 2009-ongoing)

Ph.D Thesis (Co-supervisor) Marios Polemiotis (October 2008-ongoing)

Ph.D Thesis (Co-supervisor) Jinke Li (October 2008-ongoing)

Ph.D Thesis (Supervisor) Christoph Gortz (October 2007-ongoing)

Ph.D Thesis (Co-supervisor) Serafeim Tsoukas (completed, 2008)

REFERENCES

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Maryland, 20742, U.S.A.
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Professor Michael Pries
University of Notre Dame
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Professor Plutarchos Sakellaris
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Last updated: February 6, 2010