

Curriculum Vitae

Personal Details:

Name: Campbell Blair Leith
Date of Birth: 22nd February 1971
Nationality: British
Tel ++44(0)141-330 3702
E-Mail: c.b.leith@lbss.gla.ac.uk

Employment:

June 2005 - Professor of Macroeconomics, Department of Economics, **University of Glasgow**

October 2003 – June 2005 Senior Lecturer, Department of Economics, **University of Glasgow**.

May 1999 – September 2003 Lecturer, Department of Economics, **University of Glasgow**.

October 95 – April 1999 Research Officer, Department of Economics, **University of Exeter**.

October 93 - September 95 Research Fellow, Department of Economics, **University of Strathclyde**, Glasgow.

October. 92 - September 93 Research Assistant, Department of Economics, **University of Strathclyde**, Glasgow.

Higher Education:

October 95 –June 99 **PhD in Economics**, University of Exeter.
Supervisor: Professor Simon Wren-Lewis.

October 93 - September 95 **MSc in Economics (Distinction)**, University of Glasgow.

October 88 - September 92 **B.A.(Hons) in Accounting and Economics**, University of Strathclyde.

Research Interests:

My general research interests are in the area of New Keynesian Macroeconomics, utilising micro-founded general equilibrium models – what has been called the ‘New Neo-Classical Synthesis’ programme. In particular my research has included theoretical and empirical analyses of monetary and fiscal policy in both closed and open economies. However, my research interests are not limited to this area.

Teaching Experience:

I have taught a broad spectrum of courses at both undergraduate and post-graduate level including Financial Economics, Advanced Macroeconomics, Intermediate Macroeconomics, Government and the Economy, Economics for Management, Macroeconomic Modelling, and International Banking. This teaching includes a contribution to the core Macroeconomics class of the Scottish Graduate Programme in Economics at the University of Edinburgh. I also supervise postgraduate research undertaken as part of Masters and PhD study. Finally, I am a member of the Higher Education Academy (formerly the Institute of Learning and Teaching).

Additional Professional Activities:

- Member of Economics and Econometrics Sub-Panel for the UK Research Assessment Exercise (RAE) 2008.
- Co-Editor, the Scottish Journal of Political Economy
- Research Fellow of the Centre for Dynamic Macroeconomics at the University of St Andrews.
- Consultant for HM Treasury.
- Member of ESRC’s Virtual Council for Grant Evaluation.
- Journal refereeing includes: American Economic Review, Economic Journal, Economics of Transition, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Review of Economics and Statistics and the Review of Economic Studies.

Publications:

I. Books

II. Chapters in Books

Leith, C. C-W Li and C Garcia-Penalosa (2003), “Wage Inequality and the Effort Incentive Effects of Technical Progress”, in Eicher, T. and S. Turnovsky (eds), “*Growth and Inequality: Issues and Policy Implications*”, MIT Press, pp293-318. ISBN 0-262-05009-2

Leith, C. and S. Wren-Lewis (2002), "The Macroeconomic Impact of Different Speeds of Debt Stabilisation in EMU" in Beetsma, R., C. Favero, C. Misalle, A. Muscatelli and P. Natale, (eds), *"Fiscal Policies, Monetary Policies and Labour Markets. Key Aspects of European Macroeconomic Policies after Monetary Unification"*, Cambridge University Press. ISBN 10-0521823080.

Leith, C. and S. Wren-Lewis (2000), "How Tough Should Monetary Policy be if Inflation is Forward Looking?" Chapter 10 in Holly, S. and M. Weale (eds), *"Econometric Modelling: Techniques and Applications"*, Pub. Cambridge University Press, pp 237-253. ISBN 0521650690.

Iib. Comments in Books

Leith, C. (2006), "Comment on the Economic Importance of Fiscal Rules", Pub in *The Travails of the Eurozone – Economic Policies, Economic Developments*, D. Cobham (Ed). Pub. By Palgrave Macmillan ISBN 0230018920.

III. Full Papers in Refereed Journals

Kirsonova, K., C. Leith and S. Wren-Lewis, "Monetary and Fiscal Policy Interaction: The Current Consensus Assignment in the light of Recent Developments", forthcoming, *Economic Journal*.

Leith, C. and T. Haruyama, "Unemployment and the Productivity Slowdown: A Labor Supply Perspective", forthcoming, *Japanese Economic Review*.

Leith, C. and S. Wren Lewis, "Taylor Rules in the Open Economy", forthcoming, *European Economic Review*.

Leith, C. and S. Wren-Lewis (2008), "Interactions between Monetary and Fiscal Policy under Flexible Exchange Rates", *Journal of Economic Dynamics and Control*, vol. 32(9), (September), pp. 2854-2882.

Leith, C. and L. von Thadden (2007), "'Monetary and fiscal policy interactions in a New Keynesian model with capital accumulation and non-Ricardian consumers", *Journal of Economic Theory*, vol. 140(1), (May), pp. 279-313.

Leith, C. and J. Malley (2007), "Estimated Open Economy New Keynesian Phillips Curves for the G7", *Open Economies Review*, vol. 18(4), (September), pp. 405-426.

Leith, C. and J. Malley, (2007) "A Sectoral Analysis of Price-Setting Behavior in US Manufacturing Industries", *Review of Economics and Statistics*, vol. 89(2), (May), pp. 335-342.

Andres, J., Domenech, R. & Leith, C. (2006), "Fiscal Policy Macroeconomic Stability and Finite Horizons," *Scottish Journal of Political Economy*, vol 53(1), p 72-89.

Kirsonova, K. C. Leith and S. Wren-Lewis (2006), “Should Central Banks Target Consumer Prices or the Exchange Rate?,” *The Economic Journal*, 116, pp 208-231.

Leith, C. and S. Wren-Lewis (2006), “Compatibility Between Monetary and Fiscal Policy Under EMU”, *European Economic Review*, vol. 49(8), (November), pp. 2137-2159.

Leith, C. and S. Wren-Lewis (2006), “Fiscal Stabilisation Policy and Fiscal Institutions”, (2005) *Oxford Review of Economic Policy*, vol 21, pp 584-597.

Leith, C. and J. Malley (2005), “Estimated General Equilibrium Models for the Analysis of Monetary Policy in the US and Europe”. *European Economic Review*, 49(8), pp 2137-2159.

Leith, C, P. Warren and S. Wren-Lewis (2002), “Fiscal Policy, Interest Rate Shocks and Prices”, *Economic Modelling*, Vol. 20, pp 361-382.

Leith, C. and S. Wren-Lewis (2001), “Interest Rate Feedback Rules in an Open Economy with Forward-Looking Inflation”, *Oxford Bulletin of Economics and Statistics*, Vol. 63(2), pp 209-232. ISSN 1468-0084.

Leith, C. and S. Wren-Lewis (2000), “Interactions Between Monetary and Fiscal Policy Rules”, *Economic Journal*, Vol. 110 No. 462, pp 93-108.

Darby, J., J. Ireland, C. Leith and S. Wren-Lewis, (1999), “COMPACT - An Intertemporal Rational Expectations Model of the UK Economy”, *Economic Modelling*, Vol. 16(1), pp 1-52.

IIIb. Other Significant Contributions to Journals

Leith, C, (2004), “Monetary and Fiscal Interactions in Open Economies: A Comment on Lombardo and Sutherland (2004)”, *Journal of Macroeconomics*, Vol. 26(2), pp 349-352. ISSN 0164-0704.

IV. Conference Contributions

My research papers have been presented at numerous conferences and have often been made available through associated electronic publications, see for example my profile on IDEAS, see <http://ideas.repec.org/e/ple41.html>.

V. Research Reviews and Research Reports.

Leith, C. and Wren-Lewis, S. (2004), “ESRC End-of-Award Report: Interactions Between Monetary and Fiscal Policy”. Rated as ‘outstanding’ by external referees.

Leith, C. and S. Wren-Lewis, (2004), “Fiscal Stabilisation in EMU: A Survey of Policy Issues and Design Issues”, Report for HM Treasury.

Leith, C. and S. Wren-Lewis, (2005), “A Baseline Model for the Analysis of Fiscal Stabilisation in EMU”, Report for HM Treasury.

Kirsanova, T., C. Leith and S. Wren-Lewis (2007), “Optimal Debt Policy, and an Institutional Proposal to help in its Implementation”, *European Economy Economic Papers*, No. 275, pp269-296.

Leith, C. and Wren-Lewis, S. (2008), “ESRC End-of-Award Report: Reinstating Fiscal Policy as a Stabilisation Device”. Rated as ‘outstanding’ by external referees.

VI. All other Outputs

My work-in-progress is often listed on electronic databases. For example, with the REPEC and SSRN electronic databases (see <http://ideas.repec.org/e/ple41.html> and http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=234670).

Research Income:

ESRC Grant (2001-2004) £50,000 (£34,000 for Dr. C. Leith) for research on “Interactions Between Monetary and Fiscal Policy” joint with Simon Wren-Lewis (University of Exeter). Rated as ‘outstanding’.

CYCIT Research Project (2003-2005) to facilitate collaboration on “Fluctuaciones y Crecimiento Económico en la UEM. Análisis y Evaluación de las Políticas Económicas con Modelos de Equilibrio General Estocástico”, joint with Alejandro Cuñat (LSE), Rafael Domenech (University of Valencia), Javier Andres (University of Valencia) and Antonio Fatás (INSEAD).

HM Treasury project (2004) on “Fiscal Stabilisation in EMU: A Survey of Policy Issues and Design Issues”, with S. Wren-Lewis (University of Exeter).

HM Treasury project (2005-2008) on “Fiscal Stabilisation in EMU”, with S. Wren-Lewis (University of Exeter).

ESRC Grant (2005-2008) £147,000 (£97,000 for Prof C. Leith as the Principal Investigator) for research on “Reinstating Fiscal Policy as a Stabilisation Device” joint with Simon Wren-Lewis (University of Oxford). Rated as ‘outstanding’.

CYCIT Research Project CYCIT Research Project 4 people from the University of Valencia and five economists based outside of Spain: Alex Cuñat (Essex), Ana Santacreu (NYU), Julen Esteban-Pretel (Tokyo University), Margarita Rubio (Boston College and Banco de España) and myself.

ESRC Grant (2008-2011) £150,000 for research on “New Directions in Monetary and Fiscal Policy Analysis at the Macroeconomic Level” joint with Simon Wren-Lewis (University of Oxford).

Referees:

Professor Eric Leeper,
Department of Economics,
304 Wylie Hall,
Indiana University,
Bloomington,
IN 47405

Tel: (812) 855 9157
E-mail: eleeper@indiana.edu

Professor Simon Wren-Lewis,
Department of Economics,
University of Oxford,
Manor Road Building,
Manor Road,
Oxford,
OX1 3UQ

Tel: 01865 271080
E-mail: sjwrenlewis@gmail.com

Professor Tommaso Monacelli,
IGIER-Università Bocconi,
Via Salasco 3/5,
20316 Milan,
Italy

Tel. +39-02-5836-3330
E-mail: tommaso.monacelli@uni-bocconi.it