

N. KUNDAN KISHOR

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Academic Appointments

- Associate Professor of Economics (with Tenure), Department of Economics, University of Wisconsin-Milwaukee Fall 2012-
- Assistant Professor of Economics, Department of Economics, University of Wisconsin-Milwaukee, Fall 2007-Spring 2012.
- Assistant Professor of Economics, Department of Economics, Texas Tech University, Fall 2005-Spring 2007

Education

- University of Washington, Seattle, PhD in Economics, August 2005
- Delhi School of Economics, Delhi, India, MA in Economics, 2000
- University of Delhi, Delhi, India, BA Honors in Economics, 1998

Fields of Specialization

- Macroeconomics and Monetary Economics, Financial Economics
- Time Series Econometrics, Forecasting, Indian Economy

Publications

- A Note on Time-Variation in a Forward-Looking Monetary Policy Rule: Evidence from European Countries, forthcoming, *Macroeconomic Dynamics*.
- Bank Lending Channel in India: Evidence from Indian States (with Vipul Bhatt), forthcoming, *Empirical Economics*
- Modeling Inflation in India: The Role of Money, forthcoming, *Singapore Economic Review*.
- VAR Estimation and Forecasting When Data are Subject to Revision (with Evan F. Koenig), *Journal of Business and Economic Statistics*, 2012, 30(2), pp. 181-190.
- Business Cycle Synchronization in the Proposed East African Monetary Union: An Unobserved Component Approach (with John M. Ssozi), *Review of Development Economics*, 2011, 15(4), pp. 664-675.
- Data Revisions in India: Implications for Monetary Policy, *Journal of Asian Economics*, 2011, 22(2), pp. 164-173.
- Inflation Convergence and Currency Unions: The Case of the East African Community (with John Ssozi), *Indian Growth and Development Review*, 2010, 3(1), pp. 36-52.
- The Success of the Fed and the Death of Monetarism (with Levis A. Kochin), *Economic Inquiry*, 2007, 45(1), pp. 56-70.
- Does Consumption Respond More to Housing Wealth than to Financial Market Wealth? If So, Why? *Journal of Real Estate Finance and Economics*, 2007, 35(4), 427-448.

Revise and Resubmit

- Yield Spreads as Predictors of Economic Activity: A Real-Time VAR Analysis (with Evan F. Koenig), (Revision Resubmitted, *Journal of Money, Credit and Banking*).
- The Instability in the Monetary Policy Reaction Function and Estimation of Monetary Policy Shocks (with Monique Newiak), (Revision Resubmitted, *Contemporary Economic Policy*).
- Consumption-Wealth Ratio and Expected Housing Return (with Swati Kumari), (Revision Requested, *Journal of Real Estate Research*)
- Are Shocks to Food and Energy Prices Transitory? Evidence from Indian Economy (with Vipul Bhatt), (Revision Requested, *Journal of Policy Modeling*)
- The Time-Varying Response of Foreign Stock Markets to U.S. Monetary Policy Surprises: Evidence from the Federal Funds Futures Market (with Hardik Marfatia) Revision Requested, *Journal of International Financial Markets, Institutions and Money*)

Other Publication (Peer Reviewed)

- The Superiority of Greenbook Forecasts and the Role of Recessions, *National Bank of Poland Working Paper*

Working Papers

- Consumption and Expected Asset Returns: An Unobserved Component Approach (with Swati Kumari) *Under Review*.
- Do Fluctuations in the Consumption-Wealth Ratio Predict Aggregate Stock Returns in Real-Time?
- What Moves the Price-Rent Ratio? A Latent Variable Approach (with James Morley).
- A Time-Varying Parameter Model for a Forward-Looking Monetary Policy Rule Based on a Real-Time Data (with Chang-Jin Kim and Charles R. Nelson).
- Testing Fiscal Sustainability using the Present-Value Model (with Antonio Galvao and Fabio Reis Gomes).
- Rude Awakenings: Contrasts between the European Sovereign Bond Market during the Interwar and Today (with Shilpa Jindal and Antu Murshid).

Research Experience

- **Visiting Fellow, Delhi School of Economics**, June-August 2007.
- **Faculty, Wind Science and Engineering Research Center, Texas Tech University**, Fall 2005-2007.
- **Research Assistant to Prof. Charles R. Nelson**, 2004.
- **Intern at the Federal Reserve Bank of Dallas**, June - September 2003.
- **Research Assistant** at Delhi School of Economics, Delhi, India, 1999.

Teaching Experience

- **Assistant Professor at University of Wisconsin-Milwaukee**
Graduate Econometrics, Graduate Time-Series Econometrics, Graduate Macroeconomics, Seminar Course in Empirical Macroeconomics, Forecasting Methods, Intermediate Macroeconomics,
- **Assistant Professor at Texas Tech University**
Intermediate Macroeconomics, Graduate Macroeconomics
- **Instructor at University of Washington**
Introductory Econometrics, Graduate Mathematical Economics (Refresher Course), Intermediate Macroeconomics, Introductory Macroeconomics
- **Teaching Assistant at University of Washington**
Graduate Macroeconomics, Graduate Microeconomics, Introductory Microeconomics, Introductory Macroeconomics

Awards and Fellowships

- UWM Research Committee Award, University of Wisconsin-Milwaukee, 2011.
- Graduate Teaching Award, University of Washington, 2005.
- J. Watumull Scholarship, University of Washington, 2005.
- Graduate School Dissertation Fellowship, University of Washington, 2005.
- Grover and Creta Ensley Fellowship in Public Policy, University of Washington, 2003-2004.
- James O. York Fellowship, University of Washington, 2000.
- University Grants Commission, National Eligibility Test for Lectureship, India, 2000.
- DSE Merit Scholarship, Delhi School of Economics, Delhi, India, 1999 – 2000.
- Academic Excellence Award, Ramjas College, University of Delhi, Delhi, India, 1998.

Conference and Seminar Presentation

University of Washington (2012), Federal Reserve Bank of Cleveland (2012), Midwest Economic Association (2012), Bank of Canada (2011), Midwest Econometrics Group (2011), RECAPNET Conference on Real Estate (2011), North American Summer Meeting of Econometric Society (2011), Midwest Economic Association (2011), ISI Growth and Development Conference (2010), Delhi School of Economics Winter School (2010), Midwest Econometrics Group (2010), University of Alabama (2010), Western Economic Association (2010), Midwest Economic Association (2010), Allied Social Sciences Association (January 2010), National Bank of Poland (November 2009), Midwest Econometrics Group (September 2009), North American Summer Meeting of Econometric Society (June 2009), Ohio University (May 2009), Midwest Economics Association (March 2008), Bank of Canada (March 2008), University of Houston (November 2008), Delhi School of Economics (August 2007), UCLA Anderson Business School (February 2007), University of Wisconsin-Milwaukee (January 2007), Kansas State University (January 2007), South Asia and South East Asia Econometric Society, Chennai, India (December 2006), Southern Economic Association (November 2005), Western Economic Association International Meeting (July 2004), North American Summer Meeting of Econometric Society (June 2004), Spring Meeting of Young Economists Conference, Belgium (April 2003).

Referee Activity

Journal of Business and Economic Statistics, Macroeconomic Dynamics, Economics Bulletin, Journal of Real Estate Finance and Economics, Applied Economics, Applied Financial Economics, Empirical Economics, Economic Inquiry, Journal of Asia-Pacific Economics, Journal of Economic Studies, Contemporary Economic Policy, Oxford Handbook on Indian Economy, Indian Growth and Development Review, Journal of Asian Economics, Australian Economic Papers, Economic Modelling

Grant Review

National Science Foundation, West Virginia University Faculty Grant

Computer Skills

- Gauss, Matlab, S-Plus, Eviews

Other Activities

- Graduate Admission Committee, 2011-
- Co-organizer of Departmental Seminar Series, Texas Tech University, 2005-2007.
- Department Coordinator, Texas Tech University, State Employees Charitable Campaign, 2005-2006.
- Member of Macroeconomics PhD Preliminary Exam Committee (UWM), 2008-
- Member of Macroeconomics PhD Preliminary Exam Committee (UWM), 2009-

- Member of Econometrics Recruitment Committee, 2009-2011.

Personal Information

- Citizenship: Indian
- Visa Status: Permanent Resident

Doctoral Thesis Supervision

John Ssozi (Principal Advisor), Swati Kumari (Principal Advisor), Hardik Marfatia (Principal Advisor), Christopher Fletcher (Principal Advisor), Mehdi Shoja (Principal Advisor), Seon Gu Kang (Member), Sahar Bahmani (Member), Marzieh Bolhassani (Member), Martin Wurm (Member), Maussomeh Hajilee (Member), Jia Xu (Member).

Master's Thesis Supervision

Ping Chen, Ruixin Zhang, Monique Newiak, Anton Badev, Yonggang Lu, Maximilian Podstawski, Hardik Marfatia.

Undergraduate Thesis Supervision

Damian Bayona (Honors College, TTU).

Membership

European Area Business Cycle Network, American Economic Association, Midwest Economic Association, Western Economic Association

References

Available upon request.