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Prof. Dr. Jan C. Rülke

### PERSONAL DETAILS

Born in Düsseldorf, Germany, April 13, 1978 · German citizen, married, two children

### OFFICE ADDRESS

WHU - Otto Beisheim School of Management · Chair of Macroeconomics · Burgplatz 2  
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### PROFESSIONAL EXPERIENCE

- Feb 2009 - Present     **WHU - Otto Beisheim School of Management**  
*Assistant Professor* for International Economics,
- Jun 2005 - Present     **Academy for Economics and Administration (VWA)**  
*Instructor and Teaching Assistant*
- Jan 2005 - Feb 2009     **WHU - Otto Beisheim School of Management**  
*Teaching and Research Assistant* to Prof. Michael Frenkel,  
Chair of Macroeconomics and International Economics, Vallendar
- Oct 2004 - Mar 2005     **Saarland University**  
*Teaching Assistant* to Prof. Max Albert,  
Chair of Economic Theory, Saarland University
- Apr 2004 - Sep 2004     **Saarland University**  
*Teaching and Research Assistant* to Prof. Günther Rehme,  
Chair of International Economics, European Economy  
and International Finance, Saarland University
- Oct 1999 - May 2000     **University of Frankfurt**  
*Student Research Assistant* to Prof. Eberhard Feess,  
Chair of Law and Economics, University of Frankfurt

### EDUCATION

- Dec 2008     **CREI and Universitat Pompeu Fabra, Barcelona**  
Training School, *Monetary Policy Design in the New Keynesian Model*  
(lectures by Prof. Jordi Gali and Prof. Tommaso Monacelli)
- Jan 2005 - Jul 2008     **WHU - Otto Beisheim School of Management**  
Doctoral Program in Economics,  
Topic of PhD thesis: 'Expectations in Financial Markets  
- A Survey Data Approach' (Supervisor: Prof. Michael Frenkel)
- Jun 2008 - Jul 2008     **Center for European Integration Studies**  
12<sup>th</sup> ZEI International Summer School, *Monetary Macroeconomics*  
(lectures by Prof. Eric M. Leeper and Prof. Giancarlo Corsetti)
- Jul 2005 - Aug 2005     **London School of Economics and Political Science**  
Summer School, *Advanced Econometrics*, Grade: A
- Dec 2003     **Diplom-Ökonom** (Masters degree in Economics)  
Degree obtained: First Class Honours (with distinction),
- May 2000 - Dec 2003     **University of Giessen**  
Graduate Studies in Economics

## INTERNSHIPS AND PRACTICAL TRAINING

Apr 2008 - Jul 2008	<b>European Central Bank</b> Internship in the Statistics Development and Coordination Division Directorate General Statistics
Oct 2007 - Dec 2007	<b>European Central Bank</b> Internship in the Statistics Development and Coordination Division Directorate General Statistics
Jul 2007 - Sep 2007	<b>European Central Bank</b> Internship in the Fiscal Policies Division Directorate General Economics Project: Bond Spreads and Expected Fiscal Variables
Sep 2001 - Oct 2001	<b>SEB Bank</b> Internship in the Economic Advisory Department, Tasks: economic analysis of financial markets, evaluation of investment strategies
Sep 1997 - Sep 1998	<b>Alloheim AG</b> Civil Service in a Retirement Center

## TEACHING RECORD

Spring 2009	Seminar 'Economics of Foreign Exchange Interventions', WHU 'Public Finance' and 'International Economics', VWA Koblenz
Fall 2008	Lecture in 'Exchange Rates and International Finance' (taught in English), WHU Exercise in 'Exchange Rates and International Finance' (taught in English), WHU 'Macroeconomics' and 'Public Finance', VWA Koblenz
Spring 2008	'Macroeconomics' and 'National Accounting', VWA Koblenz Lecture in 'Exchange Rates and International Finance' (taught in English), WHU Exercise in 'Exchange Rates and International Finance' (taught in English), WHU Seminar 'Developments in International Financial Markets', WHU
Fall 2007	'Principles in Economics' and 'Macroeconomics', VWA Koblenz
Spring 2007	'Advanced Economics' and 'National Accounting', VWA Koblenz Lecture in 'Exchange Rates and International Finance' (taught in English), WHU Awarded with the best teacher award (joint with Michael Frenkel) Exercise in 'Exchange Rates and International Finance' (taught in English), WHU Seminar 'Empirical Puzzles in Exchange Rate Economics', WHU
Fall 2006	'Principles in Economics', 'International Economics' and 'Advanced Economics', VWA Koblenz
Spring 2006	'International Economics' and 'Advanced Economics', VWA Koblenz Exercise in 'Exchange Rates and International Finance' (taught in English), WHU Seminar 'Empirical Analysis of Exchange Rate Dynamics', WHU

## RESEARCH

### Publications

- ‘Do Professional Forecaster Believe in the Phillips Curve?  
– Evidence from the G7 Countries’ (with R. Fendel and E. Lis)  
*Journal of Forecasting* (forthcoming).
- ‘Do Professional Economists’ Forecasts Reflect Okun’s Law?  
– Some Evidence for the G7 Countries’ (with C. Pierdzioch and G. Stadtmann)  
*Applied Economics* (forthcoming).
- ‘Two Currencies, One Model? – Evidence from the Wall Street Journal Poll’  
(with M. Frenkel and G. Stadtmann), *Journal of International Financial  
Markets, Institutions and Money*, 2009, 19 (5).
- ‘Die Erwartungsbildung auf dem Euro/Dollar Devisenmarkt’,  
(with M. Frenkel and G. Stadtmann), *The Swiss Review  
of International Economic Relations (Aussenwirtschaft)*,  
2006, 61 (3), 277 - 298.

### Papers submitted for publication

- ‘The Coordination Channel of Foreign Exchange Intervention  
- The Australian Case’ (with S. Reitz and M. P. Taylor)
- ‘Is There an Informal Target Zone? - Evidence from Australia’  
(with S. Reitz and M. P. Taylor)
- ‘Twisting the Dollar? – On the Consistency of Short-Run and Long-Run Expectations’  
(with M. Frenkel and G. Stadtmann)
- ‘Ex-Ante Taylor Rules – Evidence from the G7 Countries’  
(with R. Fendel and M. Frenkel)
- ‘Does the Financial Market Trust in Taylor Rules? – Evidence  
from the Wall Street Journal Poll’ (with R. Fendel and M. Frenkel)
- ‘Expectations on the NAIRU - Evidence from the G7 Countries’  
(with R. Fendel and E. Lis)
- ‘Inflation Targeting Matters! - Evidence from Expectations in Emerging Economies’  
(with R. Fendel and M. Frenkel)
- ‘Real-Time Data Does Not Matter - Evidence from Ex-Ante Taylor Rules’  
(with R. Fendel and M. Frenkel)
- ‘Expectations in the Yen/Dollar Market- Evidence from the Wall Street Journal Poll’  
(with M. Frenkel and G. Stadtmann)

### Other Publications

- ‘The only way is up? Match outcome and stock price reactions of Borussia Dortmund’  
(with G. Stadtmann), in: ‘Myths and facts about football: The economics and  
psychology of the world’s greatest sport’, edited by P. Andersson,  
P. Ayton, and C. Schmidt
- ‘Recommendation to Reform the International Monetary Fund’  
Expertise on behalf of the German Ministry of Finance (with M. Frenkel), 2007

### Work in progress

- ‘Nonlinearity Effects in Target Zones’ (with R. Fatum and S. Reitz)
- ‘Expected Fiscal Variables and Bond Spreads in CEEC and Emerging Markets’  
(with C. Nickel and P. Rother)
- ‘On the Credibility of the Stability and Growth Pact

- Direct Evidence from the Financial Market’ (with M. Poplawski Ribeiro)
- ‘The Impact of Foreign Exchange Intervention on the Exchange Rate Expectations’  
(with Y. Yoshida)
- ‘Forecasts of German Institutes – Do They Fit Out of Sample?’  
(with I. Koske and G. Stadtmann)

## **CONFERENCE AND PRESENTATIONS**

Jan 2009	Campus for Finance, WHU – Otto Beisheim School of Management, Vallendar ‘Does the financial market believe in the Taylor rule? - Evidence from the G7 Countries’
Dec 2008	WHU – Otto Beisheim School of Management, Internal Seminar, Vallendar, ‘Expectations on the Yen/Dollar Exchange Rate’
Nov 2008	DIW Macroeconometric Workshop, Berlin, ‘Does Inflation Targeting matter? - Evidence from the expectation formation process in emerging markets’
Nov 2008	IFO Workshop, Makroökonomik und Konjunktur, Dresden, ‘Do Professional Economists’ Forecasts Reflect Okun’s Law?’
Oct 2008	WHU – Otto Beisheim School of Management, Brown Bag Seminar, Vallendar, ‘Expectations on the Yen/Dollar Exchange Rate’
Jun 2008	12 <sup>th</sup> ZEI International Summer School on Monetary Macroeconomics, Bonn, ‘Does the financial market believe in the Taylor rule? - Evidence from the G7 Countries’
Jun 2008	European Central Bank, Internal Seminar, Frankfurt, ‘Does the financial market believe in the Taylor rule? - Evidence from the G7 Countries’
May 2008	4 <sup>th</sup> Macroeconomic Research Meeting (MAREM), IZA Bonn, ‘Does the financial market believe in the Taylor rule? - Evidence from the G7 Countries’
May 2008	Humboldt-University Berlin, Brown Bag Seminar, Berlin, ‘Does Inflation Targeting matter? - Evidence from Emerging Economies’
Apr 2008	13 <sup>th</sup> Spring Meeting of Young Economists (SMYE), Lille, ‘Does Inflation Targeting matter? - Evidence from Emerging Economies’
Apr 2008	10 <sup>th</sup> Göttinger Workshop ‘Internationale Wirtschaftsbeziehungen’, Göttingen, ‘Does the financial market believe in the Taylor rule? - Evidence from the G7 countries’
Mar 2008	7 <sup>th</sup> INFER Workshop ‘International Economics’, Murcia, ‘Does Inflation Targeting matter? - Evidence from Emerging Economies’
Nov 2007	WHU - Otto Beisheim School of Management, Vallendar, ‘The Application of Dynamic Panel Estimators’
Oct 2007	European Central Bank, Internal Seminar ‘The Impact of Expected Fiscal Variables on Bondspreads’, Frankfurt
Jun 2007	CEUS Workshop, ‘Financial Market Integration in Europe’, Vallendar
Mar 2007	9 <sup>th</sup> Göttinger Workshop ‘Internationale Wirtschaftsbeziehungen’, Göttingen, ‘Twisting the Dollar? - On the consistency of short-run and long-run expectations’
Nov 2006	DIW Macroeconometric Workshop, Berlin, ‘Two Currencies, One Model? - Evidence from the Wall Street Journal Forecast Poll’

Jun 2006	CEUS Workshop, Discussant ‘The Coordination Channel of Foreign Exchange Intervention - A Non-linear Microstructural Approach’ (S. Reitz and M. P. Taylor)
May 2006	European Doctoral Research Conference, ‘Do Individual Effects affect Expectations on the Foreign Exchange Market?’, Tanaka Business School, Imperial College London
Jan 2006	Association for the Support of Research on Development Economics Seminar on ‘Good Governance’
Jun 2005	CEUS Workshop, ‘Challenges and Implications of EMU Enlargement’, Vallendar
Apr 2005	European Doctoral Research Conference, ‘The Effectiveness of Foreign Exchange Interventions’, Tanaka Business School, Imperial College London
Jun 2004	Research Seminar, ‘Empirical Insights on the Effectiveness of Central Bank Interventions’, Saarland University

### **AWARDS AND HONORS**

Dec 2008	Research Grant by the Center for Economic Policy Research (CEPR)
Aug 2007	Best Teaching Award for the Lecture ‘Exchange Rates and International Finance’ (joint with M. Frenkel)
Dec 2003	University-Award for exceptionally achievements, Justus-Liebig-University, Giessen

### **LANGUAGES AND IT-SKILLS**

German	mother tongue
English	fluent
French	intermediate

MS Office, Datastream, Bloomberg, STATA, RATS, Eviews, SPSS, Tex, Typo

### **MEMBERSHIPS**

European Economic Association (EEA)  
Western Economic Association (WEA)  
International Network for Economic Research (INFER)

### **OTHER INTERESTS**

family activities, marathon, soccer, reading and traveling

### **REFERENCES**

#### ***Michael R. Frenkel***

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and International Economics  
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#### ***Rasmus Fatum***

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and International Monetary Economics  
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