

## Dr. Renatas Kizys

2015

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### **Affiliation**

*Subject Group of Economics and Finance  
Portsmouth Business School  
University of Portsmouth  
Portsmouth  
Hampshire PO1 3DE  
United Kingdom*

### **Correspondence to:**

*Subject Group of Economics and Finance  
Portsmouth Business School  
University of Portsmouth  
Richmond Building, Portland Street,  
Portsmouth, Hampshire PO1 3DE  
United Kingdom  
Phone: +44 2392 844635  
Email: [renatas.kizys@port.ac.uk](mailto:renatas.kizys@port.ac.uk),  
[renatas.kizys@googlemail.com](mailto:renatas.kizys@googlemail.com)*

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### **Education**

- **Ph.D. in Economics (2005), Quantitative Economics Doctorate (QED)**, Department of Economics, University of Alicante, Alicante, Spain, 2000-2005. Grade: Summa Cum Laude (10) (Distinction). European Doctor.
- **Advanced Studies Program in International Economic Policy Research**, Kiel Institute for the World Economy, Kiel, Germany, 2003-2004. Advanced Studies Certificate. Average grade is A-.
- **MSc Degree in Economics**, Department of Economics, University of Alicante, Alicante, Spain, 1998 – 2000. MSc in Economics. Average grade 7 (10 is maximum).
- **MA Degree in Economics**, Vilnius University, Vilnius, Lithuania, 1995 – 1997. MA in Economics. Average grade 9 (10 is maximum).
- **BA Degree in Economics**, Vilnius University, Vilnius, Lithuania, 1991 – 1995. BA in Economics. Average grade 9 (10 is maximum).
- **High Education Degree**, Secondary School 'Ziburys', Prienai, Lithuania, 1980-1991. Average grade 9 (10 is maximum).

### **Professional Experience**

- **Senior Lecturer**, Subject Group of Economics and Finance, Portsmouth Business School, University of Portsmouth, Portsmouth, Hampshire, United Kingdom, Since August 2011. Units taught: Applied Econometrics, Banking, Contemporary Economic Issues, Econometric Methods, Economics in Business, Economics of Money, Banking and Financial Markets, Independent Study Unit, International Banking and Financial Management, and Macroeconomics.
- **Assistant Professor**, Department of Economics, Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Campus Monterrey, Nuevo León, Mexico, January 2008 – June 2011. Units taught: Financial Economics, Open Economy Macroeconomics and International Finance, Macroeconomics of Business Cycles, as well as Time Series Econometrics with applications in Finance.
- **P.K. Woolley Research Fellow**, Department of Economics & Related Studies, University of York, York, UK, 2004 – 2007. Taught Applied Econometrics.
- **Student Assistant in the Research Area of Financial Markets**, Kiel Institute for the World Economy, Kiel, Germany, 2003 – 2004.
- **Teaching Assistant of Econometrics**, Department of Economics, University of Alicante, Alicante, Spain, 2001 – 2003. Taught Econometrics.
- **Distance-Learning Consultant**, Open University of Catalonia, Barcelona, Spain, 2001 – 2011. Consultancy in Statistics, Introductory Econometrics, Econometrics, Applied Quantitative Methods.
- **Teaching Assistant of Econometrics**, Department of Economics, University of Alicante, Alicante, Spain, 2000 – 2001. Taught Econometrics.

### Research Interests

- Asset Pricing
- Credit Derivatives
- Energy Economics
- Financial Markets and the Macroeconomy
- International Financial Integration and Contagion
- Speculative Bubbles in Equity Markets

### Publications

- Green Growth in Oil Producing African Countries: A Panel Data Analysis of Renewable Energy Demand (with Ishmael Ackah). *Forthcoming in Renewable and Sustainable Energy Reviews*, [doi:10.1016/j.rser.2015.05.030](https://doi.org/10.1016/j.rser.2015.05.030).
- "Transmission Channels of Systemic Risk and Contagion in the European Financial Network" (with Dimitrios Gounopoulos, Yiannis Koutelidakis and Nikos Paltalidis). *Forthcoming in Journal of Banking and Finance*, [doi:10.1016/j.bankfin.2015.03.021](https://doi.org/10.1016/j.bankfin.2015.03.021). Received an overwhelming interest from media, such as <http://www.theguardian.com/business/2015/may/12/some-eurozone-banks-just-as-likely-to-fail-as-they-were-before-2008-crisis>.
- "Dynamic Spillover Effects in Futures Markets: UK and US Evidence" (with Nikolaos Antonakakis and Christos Floros). *International Review of Financial Analysis*, [doi:10.1016/j.irfa.2015.03.008](https://doi.org/10.1016/j.irfa.2015.03.008).
- "Dynamic Spillovers between Commodity and Currency Markets" (with Nikolaos Antonakakis). *International Review of Financial Analysis*, [doi:10.1016/j.irfa.2015.01.016](https://doi.org/10.1016/j.irfa.2015.01.016).
- "The Effects of Oil Price Shocks on Stock Market Volatility: Evidence from European Data" (with George Filis and Stavros Degiannakis). *The Energy Journal (International Association for Energy Economics)*, 2014, Vol. 35(1): 35–56.
- "Risk scoring models for trade credit in small and medium enterprises" (with Ana Debon, Angel Juan, Bartosz Sawik and Manuel Terradez). In: C. Kitsos et al. (eds.), *Theory and Practice of Risk Assessment, Springer Proceedings in Mathematics & Statistics*, 2015, Vol. 136, 1–12.
- "Financial Crises, the Decoupling-Recoupling Hypothesis and the Risk Premium in the Greek Stock Market Index Futures" (with Christos Floros and Christian Pierdzioch). *International Review of Financial Analysis*, 2013, Vol. 28: 166–173.
- "A Note on Decoupling, Recoupling, and Speculative Bubble: Some Empirical Evidence for Latin America" (with Christian Pierdzioch). *Applied Financial Economics*, 2013, Vol. 23: 1057–1065.
- "Macroeconomic Shocks and the German Real Estate Market: Some Stock-Market-Based Evidence" (with Christian Pierdzioch). *Empirical Economics Letters*, 2012, Vol. 11: 981–990.
- "Stock Prices, Output, and Rational Bubbles: Evidence for the U.S. Stock Market" (with Christian Pierdzioch). *Empirical Economics Letters*, 2012, Vol. 11: 467–471.

- “On the Linkages of the Stock Markets of the NAFTA Countries: Fundamentals or Speculative Bubbles?” (with Christian Pierdzioch). *International Economic Journal*, 2012, *iFirst Article*, 1–26, doi:10.1080/10168737.2012.660182.
- “Contagious Speculative Bubbles in Equity Markets: Did the Recent Financial Crisis Spread to South-East Asia” (with Christian Pierdzioch). *Empirical Economics Letters*, 2012, Vol. 11: 103–110.
- “Why Do Speculative Bubbles Gather Steam? Some International Evidence” (with Christian Pierdzioch). *Applied Economics Letters*, 2012, Vol. 19: 1089–1093.
- “Contagious Speculative Bubbles: A Note on the Greek Sovereign Crisis” with Christian Pierdzioch). *Economics Bulletin*, 2011, Vol. 31 No.4: A296
- “The Financial Crisis and the Stock Markets of the CEE Countries” (with Christian Pierdzioch). *Czech Journal of Economics and Finance*, 2011, Vol. 61: 153–172.
- “The Changing Sensitivity of Realized Portfolio Betas to U.S. Output Growth: An Analysis Based on Real-Time Data” (with Christian Pierdzioch). *Journal of Economics and Business*, 2011, Vol. 63: 168–186.
- “The Business Cycle and the Equity Risk Premium in Real Time” (with Christian Pierdzioch). *International Review of Economics and Finance*, 2010, Vol. 19: 711–722.
- “Sources of Time-Varying Exchange Rate Exposure” (with Christian Pierdzioch). *International Economics and Economic Policy*, 2010, Vol. 7: 371–390.
- “Banks, Risk, and the Business Cycle: An Analysis Based on Real-Time Data” (with Christian Pierdzioch). *Banking and Finance Review*, 2010, Vol. 2: 57–72, <http://www.bankingandfinancereview.com>.
- “Changes in the International Comovement of Stock Returns and Asymmetric Macroeconomic Shocks” (with Christian Pierdzioch). *Journal of International Financial Markets, Institutions and Money*, 2009, Vol. 19: 289–305.
- “Assessing the Relation between Equity Risk Premia and Macroeconomic Volatilities in the UK” (with Peter Spencer). *Qualitative and Quantitative Analysis in Social Sciences*, 2008, Vol. 2: 50–77, <http://www.qass.org.uk>
- “Time-varying nonlinear exchange rate exposure” (with Christian Pierdzioch). *Applied Financial Economics Letters*, 2007, Vol. 3: 385–389.
- “Business Cycle Fluctuations and International Equity Correlations” (with Christian Pierdzioch). *Global Finance Journal*, 2006, Vol. 17: 252–270.

- “Business Cycle Fluctuations and International Financial Integration” (with Christian Pierdzioch). *Kiel Working Papers*. 2004, No. 1197, Kiel Institute for the World Economy.

### **Working Papers**

- Globally Dangerous Diseases, Sentiment and Pharmaceutical Stock Prices (with Michael Donadelli and Max Riedel). Under review in *Journal of Financial and Quantitative Analysis*.
- Re-examining the FIFA World Cup Effect on the U.S. Stock Market: Evidence from Ten Sectors (with Giuliano Curatola, Michael Donadelli and Max Riedel).
- Determinants of the WTI/Brent Oil Futures Differential (with George Filis, Christos Floros and Michail Filippidis). Under review in *International Journal of Finance and Economics*.
- Determinants of Capital Flights: New Evidence from China (with George Filis and TianHui Sun).
- Determinants of Shipping Market Fluctuations: A Bayesian Markov Switching Three State Approach (with Dimitrios Gounopoulos, Nikos Paltalidis and Efthymios Tsionas). Under review in *Transportation Research Part B*.
- The Quest for Banking Stability in the Euro Area: The Role of Government Interventions (with Nikos Paltalidis and Konstantinos Vergos). Under review in *Journal of International Financial Markets, Institutions & Money*.
- Contagion and Tail Risk Management in the Shipping Market (with Dimitrios Gounopoulos and Nikos Paltalidis). Under review in *Journal of Empirical Finance*.
- Estimating Renewable and Non-Renewable Energy Demand in Ghana: The Impact of Exogenous Non-Economic Variables (with Ishmael Ackah).
- ARPO: An Iterated Local Search Algorithm for Portfolio Optimization under Realistic Constraints (with Angel Juan and Bartosz Sawik). Under review in *Quantitative Finance*.
- Oil Resource as an Economy Driver in Africa: Is it an Oil Curse of Geographical Curse? (with Ishmael Ackah and Nikos Antonakakis).
- Equity Risk Premium and Oil Price Shocks (with George Filis and Stavros Degiannakis).
- U.S. Monetary Policy Transmission and the Equity Risk Premium on European Real Estate Stocks (with Christian Pierdzioch).
- Openness to Trade, Inflation, and Speculative Bubbles in Stock Markets (with Christian Pierdzioch).
- Do Speculative Bubbles Crowd Out International Equity Flows? - Some Empirical Evidence for South-East Asia (with Christian Pierdzioch).
- International Equity Flows, Speculative Bubbles, and the Equity Markets of the CEE Countries (with Christian Pierdzioch).

### Research Degree Supervision

- Dr Nikos Paltalidis, successfully defended his PhD thesis on 20/02/2015. The title of his thesis is “Essays on Applied Financial Econometrics and Financial Networks: Reflections on Systemic Risk, Financial Stability & Tail Risk Management”
- Mr Yunpeng Sun, PhD student, expected date of completion – 01/02/2017
- Mr Ishmael Ackah, PhD student, expected date of completion – 01/02/2016
- Ms TianHui (Sky) Sun, PhD student, expected date of completion – 01/07/2016
- Ms Xi (Jocelyn) Zhang, PhD student, expected date of completion – 01/10/2017
- Mr Michail Filippidis, PhD Student, expected date of completion – 01/02/2017

### Participation in Projects

- *Simheuristic Algorithms for Optimizing Trade Credit in Small and Medium Enterprises*, in collaboration with Open University of Catalonia (Barcelona, Spain), from 2014.
- *Volatility in the Global Economy: The Role of Financial Markets*, Research Group “Financial Markets”, Kiel Institute for the World Economy, 2003-2004.
- *E-Math Project: use and integration of Internet and scientific software in the design of quantitative higher education units*. Open University of Catalonia, Barcelona, Spain, [www.uoc.edu/in3/e-math](http://www.uoc.edu/in3/e-math), 2002.

### Services as Referee

- Applied Economics
- Applied Financial Economics
- Bulletin of Economic Research
- Central European Review of Economic Issues
- Czech Journal of Economics and Finance
- Economic Modelling
- Energy Economics
- Ensayos Revista de Economía
- International Economics and Economic Policy
- International Journal of Financial Markets and Derivatives (IJFMD)
- International Review of Economics and Finance
- Journal of International Financial Markets, Institutions & Money
- Research in International Business and Finance
- Review of World Economics
- Quantitative Finance
- Quarterly Review of Economics and Finance

## Seminars and Conferences

- 4th International Conference of the Financial Engineering and Banking Society: Global Trends in Financial Intermediation, Financial Markets and Financial Modelling. Presentation of the paper "Selection of Optimal Investment Portfolios with Realistic Constraints", Centre for Money, Banking & Institutions, University of Surrey, Summer 2014.
- Seminar presentation of the paper "Government Interventions, Banks' and Sovereign Credit Default Swaps: The Regime Dependent Behaviour", University of the West of England, Bristol, Spring 2014.
- Seminar presentation of the paper "Government Interventions, Banks' and Sovereign Credit Default Swaps: The Regime Dependent Behaviour", Open University of Catalonia, Barcelona, Spring 2014.
- Conference on Banking, Finance, Money & Institutions – The Post Crisis Era. Presentation of the paper "Shocks in the Sovereign Credit Defaults Swaps and the Time – Varied Regime Dependency with Banks' Bond Yields", University of Surrey, Guildford, United Kingdom, November 2013.
- 9th Annual PBS Research and Knowledge Exchange Conference. Presentation of the paper "Monetary Policy and the Equity Risk Premium on Euro Area Real-Estate Stocks", Portsmouth Business School, University of Portsmouth, Portsmouth, Summer 2013.
- 2012 ICSO-HAROSA European Meeting, IN3, Open University of Catalonia, Barcelona, Autumn 2012.
- 2nd Workshop in Real Estate Economics. Presentation of the paper "Monetary Policy and the Equity Risk Premium on Euro Area Real-Estate Stocks". Discussion of the paper "Macroprudential Measures, Housing Markets, and Monetary Policy", DIW Berlin, Autumn 2012.
- 8th Annual PBS Research and Knowledge Exchange Conference. Presentation of the paper "Financial Crises, the Decoupling-Recoupling Hypothesis and the Risk Premium in the Greek Stock Market Index Futures", Portsmouth Business School, University of Portsmouth, Portsmouth, Summer 2012.
- 2nd International Conference of the Financial Engineering and Banking Society: Recent Developments in Financial Markets and Banking. Presentation of the papers "Do Speculative Bubbles Crowd Out International Equity Flows? - Some Empirical Evidence for South-East Asia" and "The Effects of Oil Price Shocks on Stock Market Volatility: Evidence from European Data", ESCP Europe Business School in London, Summer 2012.
- 41° Congreso de Investigación y Desarrollo del Tecnológico de Monterrey. Presentation of the paper "The Business Cycle and the Equity Risk Premium in Real Time", Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Monterrey, México, Spring 2011.

- 40° Congreso de Investigación y Desarrollo del Tecnológico de Monterrey. Presentation of the paper "Changes in the International Comovement of Stock Returns and Asymmetric Macroeconomic Shocks", Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Monterrey, México, Spring 2010.
- Seminar presentation of the paper "Realized Portfolio Betas and U.S. Output Growth: An Analysis Based on Real-Time Data", Faculty of Economics, Autonomous University of Nuevo Leon, Monterrey, Mexico, Spring 2009.
- Seminar presentation of the paper "Realized Portfolio Betas and U.S. Output Growth: An Analysis Based on Real-Time Data", Department of Economics, Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) Monterrey, México, Spring 2009.
- Seminar presentation of the paper "International Equity Flows, Speculative Bubbles, and the Equity Markets of the CEE Countries", Department of Economics, Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) Monterrey, México, Autumn 2008.
- Forecasting Financial Markets: Advances for Exchange Rates, Interest Rates and Asset Management. Presentation of the paper "The Business Cycle and the Equity Risk Premium in Real Time", Aix-en-Provence, France, Summer 2007.
- Seminar presentation of the paper "Endogenous Price-Dividend Ratio, Dividend Valuation, and the Macroeconomy", University Jaume I of Castellon, Castellon, Spain, Spring 2007.
- Seminar presentation of the paper "Comovement of International Financial Markets and Business-Cycle Synchronization", University of Valencia, Valencia, Spain, Spring 2007.
- Workshop of Macroeconomics. Presentation of the paper "Macroeconomic Predictions with an Asset Pricing Model", Escuela de Graduados en Administracion Publica y Politica Publica, Instituto Tecnológico de Estudios Superiores de Monterrey, Mexico, Spring 2007.
- XXXI Simposio de Análisis Económico. Presentation of the paper "Endogenous Price-Dividend Ratio, Dividend Valuation, and the Macroeconomy", Oviedo University, Oviedo, Spain, Autumn 2006
- Money, Macro and Finance Research Group Conference. Presentation of the paper "Assessing the Relation between Equity Risk Premia and Macroeconomic Volatilities", Department of Economics & Related Studies, University of York, Summer 2006.
- Conference in New Directions in Asset Pricing and Risk Management, London School of Economics, London, UK, Summer 2006.
- QQASS Special Issues Conference in Macro and Financial Economics/Econometrics. Presentation of the paper "Assessing the Relation between Equity Risk Premia and Macroeconomic Volatilities in UK", Brunel University, Uxbridge, Middlesex, UK, Summer 2006.
- Financial Econometrics Conference, Department of Economics & Related Studies, University of York, York, UK, Summer 2006.



- Seminar presentation of the paper “Assessing the Relation between Equity Risk Premia and Macroeconomic Volatilities”, Department of Economics and Quantitative Methods, Westminster Business School, London, UK, Spring 2006.
- Seminar presentation of the paper “Assessing the Relation between Equity Risk Premia and Macroeconomic Volatilities”, Birmingham Business School, University of Birmingham, Birmingham, UK, Spring 2006.
- Time Series Workshop, Economics Department, Queen Mary College, London, UK, Autumn 2005.
- Econometric Society World Congress. London, UK, Summer 2005.
- Internal Conference of the Advanced Studies Program. Presentation of the paper “Supply Shocks and Exchange-Rate Overshooting: Some Empirical Evidence”, Kiel Institute for the World Economy, Kiel, Germany, Spring 2004.
- Internal Conference of the Advanced Studies Program. Presentation of the paper “Business Cycle Fluctuation and International Financial Integration”, Kiel Institute for the World Economy, Kiel, Germany, Autumn 2003.
- XXVIII Simposio de Análisis Económico. Presentation of the paper “Investigating Linkages Between Financial Markets and Real Economic Activity: A Sectoral Approach”, University Pablo Olavide, Seville, Spain, Autumn 2003.
- EEA – ESEM 2003 Stockholm. Presentation of the paper “Investigating Linkages Between Financial Markets and Real Economic Activity”, Stockholm, Sweden, Summer 2003.
- VIII Conference in International Economics. Presentation of the paper “Investigating Linkages Between Financial Markets and Real Economic Activity”, University of Castilla-La Mancha, Ciudad Real, Spain, Summer 2003.
- Quantitative Economics Doctorate Meeting. Presentation of the paper “Investigating Linkages Between Financial Markets and Real Economic Activity”, Department of Economics, University “Nova” of Lisbon, Lisbon, Portugal, Spring 2003.
- Seminar presentation of the paper “Investigating Linkages Between Financial Markets and Real Economic Activity”, Department of Monetary Instruments and Markets, Bank of England, London, UK, Spring 2003.
- XXVII Simposio de Análisis Económico. Presentation of the paper “Cross-Sectional Volatility Transmission: An Empirical Investigation on Dow Jones Indices”, University of Salamanca, Salamanca, Spain, Autumn 2002.
- VIII Encontro de Novos Investigadores de Análise Económica. Presentation of the paper “Cross-Sectional Volatility Transmission: An Empirical Investigation on Dow Jones Indices”, University of La Coruña, La Coruña, Spain, Summer 2002.
- The Arne Ryde Workshop / Summer School in Economic Theory: “Markets: Expectations and Information”. Presentation of the paper “Financial Markets, Volatility and Cross-Sectional Real Activity”, Economic Institute, University of Lund, Lund, Sweden, Summer 2002.
- XXVI Simposio de Análisis Económico. Presentation of the paper “Cross-Sectional Volatility Transmission: An Empirical Investigation on Dow Jones Indices”, University of Alicante, Alicante, Spain, Autumn 2001.

- The 11<sup>th</sup> Jerusalem Summer School in Economic Theory, Institute for Advanced Studies, Hebrew University of Jerusalem, Jerusalem, Israel, Summer 2000.
- Workshop on International Trade Finance, Commercial Law Development Program, United States Department of Commerce, Summer 1996.
- Seminar on International Operations, KPMG FIDES – Switzerland, Spring 1996.

### **Academic Visits**

- SAFE, House of Finance, Goethe University Frankfurt, Germany, Spring 2015
- IN3 – Open University of Catalonia, Barcelona, Spain, Spring 2014
- Department of Economics, Saarland University, Saarbruecken, Germany, Summer 2009
- Department of Economics, Saarland University, Saarbruecken, Germany, Autumn 2007
- Escuela de Graduados en Administración Pública y Política Pública (EGAP), Instituto Tecnológico de Estudios Superiores de Monterrey, Mexico, Spring 2007.
- Department of Economics, Saarland University, Saarbruecken, Germany, Summer 2005
- Department of Economics and Economic History, Autonomous University of Barcelona, Spain, Spring 2000
- Department of Business Economics, University Carlos III of Madrid, Getafe, Madrid, Spain, 1997-1998

### **Courses Completed**

- *Introduction to Computational Finance: Concepts and Applications*, Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Campus Monterrey, Summer 2008. Professor Dr. Dietmar Maringer (Centre for Computational Finance and Economic Agents, University of Essex, UK).
- *New Open Economy Macroeconomics*, University of Kiel, Spring 2004. Professor Christian Pierdzioch (Kiel Institute for the World Economy).
- *The Economics of Employment*, Kiel Institute for the World Economy, Spring 2004. Professor Dennis Snower (Birbeck College, London).
- *Economic Growth and Development*, Kiel Institute for the World Economy, Spring 2004. Professor Sebastian Edwards (University of California at Los Angeles).
- *European Economic Integration*, Kiel Institute for the World Economy, Spring 2004. Professor Filip Abraham (Catholic University of Leuven).
- *Empirical Methods in Finance*, Kiel Institute for the World Economy, Spring 2004. Professor Stefan Mittnik (University of Munich).
- *Global Banking*, Kiel Institute for the World Economy, Spring 2004. Professor Ingo Walter (New York University).

- *International Financial Markets*, Kiel Institute for the World Economy, Spring 2004. Professor Richard Levich (New York University).
- *Empirical Methods in Macroeconomics*, Kiel Institute for the World Economy, Autumn 2003. Professors: Kai Carstensen and Professor Bjorn Christensen (Kiel Institute for the World Economy).
- *Monetary Policy: Theory and Practice*, Kiel Institute for the World Economy, Autumn 2003. Professor Jordi Galí (University Pompeu Fabra, Barcelona).
- *International Trade*, Kiel Institute for the World Economy, Autumn 2003. Professor David Greenaway (University of Nottingham).
- *Macroeconomics of Open Economies*, Kiel Institute for the World Economy, Autumn 2003. Professor Holger Wolf (Georgetown University, Washington).
- *Asset Pricing*, University of Alicante, Spring 2002. Professor Willi Semmler (University of Bielefeld).
- *Banking and Regulation in Europe: Changing Principles?* Madrid, Spain, Spring 2002. Professors Charles Goodhart and Christos Hadjiemmanuil (London School of Economics).
- *Transition Economics*, Autonomous University of Barcelona, Barcelona, Spring 2000. Professor Paul Seabright.
- *Learning in Financial Markets*, Autonomous University of Barcelona, Barcelona, Spring 2000. Professor Xavier Vives.
- *Finance II (Asset Pricing)*, Autonomous University of Barcelona, Barcelona, Spring 2000. Professor Jordi Caballe.
- *Topics in Empirical Macro*, Autonomous University of Barcelona, Barcelona, Spring 2000. Professor Gabriel Pérez Quirós.
- *Course of the Catalan Language*, Autonomous University of Barcelona, Barcelona, Spain. Grade: A, Spring 2000.
- *Course for Professors of the Spanish Language as a Foreign Language*, Spanish Summer School, Universidad de Complutense de Madrid, Spain, Summer 1997.
- *Course of the Spanish Language*, Vilnius University, Vilnius, Lithuania, 1995 – 1996.

### **Grants and Scholarships**

- *Marie Curie Postgraduate Training Fellowship*, Kiel Institute for the World Economy, Kiel, Germany. 2003 – 2004.
- *Agencia Española de Cooperación Internacional Scholarship*, Madrid, Spain. 1998 – 2000.

### **Memberships**

- Higher Education Academy Fellow (since 2012).

## **Languages**

- Lithuanian: mother tongue
- Spanish: fluent
- English: fluent
- Russian: very good
- Catalanian: good
- Polish: basics

## **IT Skills**

- Econometric and Statistic Analysis Applications: EViews, GAUSS, MATLAB, MINITAB, OxMetrics, RATS, R-Project, SPSS, STATA
- Educational Platforms: Blackboard, Moodle
- Mathematic Analysis Applications: Maple, Mathematica,
- Presentation Applications: Adobe Photoshop, PowerPoint
- Spreadsheet Applications: Excel
- Text Processing Applications: Adobe Acrobat, LaTeX, Scientific Workplace, Word