

Marcel René Savioz

Biographical Information

Family Name: Savioz

First Name: Marcel René

Title: Dr. rer. pol., University of Basel

Email: marcel.savioz@snb.ch

Citizenship: Swiss

Languages: French, German, English



Current Positions

2010 – present	Head of Research Coordination and Economic Education, Swiss National Bank
2008 – present	Director, Swiss National Bank
2010 – present	Member of the Executive Committee of the Swiss Society of Economics and Statistics (SSES)
2010 – present	Member of the Ausschuss für Geldtheorie und Geldpolitik, Verein für Socialpolitik
2004 – present	Member of the Steering Committee of the European Area Business Cycle Network (EABCN)
2013 – present	Lecturer on Advanced Macroeconomics, University of Lucerne

Previous Positions

1994 – 2011	Lecturer on Econometrics, University of St. Gallen
2004 – 2010	Head of the former Research Unit, Swiss National Bank
2005 – 2006	Deputy Director, Research Unit, Swiss National Bank (Head of Unit)
2002 – 2004	Assistant Director, Research Unit, Swiss National Bank (Head: T. J. Jordan)
2001 – 2001	Economic Advisor, Research Unit, Swiss National Bank (Head: T. J. Jordan)
2000 – 2001	Lecturer on Econometrics, University of Basel
1999 – 2000	Senior Economist, Research Unit, Swiss National Bank (Head: T. J. Jordan)
1996 – 1999	Advisor for Empirical Economic Research at the Department of Economics, University of St. Gallen
1994 – 1996	Research Assistant for Econometrics, Swiss Institute for International Economics and Applied Economic Research (SIAW-HSG), University of St. Gallen (Prof. Dr. G. Kirchgässner)

1994 – 1999	Professor for Economics (University of Applied Sciences Western Switzerland)
1993 – 1995	Research Project of the Federal Office for Social Security Project: Generational Accounting for Switzerland, Redistribution between Generations in the Social Security System and the Public Health System (with Dr. M. Wechsler)
1991 – 1993	Research Project of the Swiss National Science Foundation for the promotion of scientific research Program: Changes of Life Style and Social Security in Switzerland (NFP29) Project: Social Security after 2000: Financial Perspectives and Scenarios for Switzerland (with Dr. M. Wechsler)
1990 – 1991	Research Stay at the Ecole des Hautes Etudes Commerciales (HEC) of Paris (Jouy-en-Josas), financed by the Swiss National Science Foundation Research Project: Theoretical Money Demand Model (with Prof. Dr. B. Dumas)
1986 – 1989	Research Assistant for Econometrics, Department of Economics, University of Berne (Prof. Dr. P. Kugler)
1983 – 1986	Research Assistant for Macroeconomics, Department of Applied Economic Research, University of Basel (Prof. Dr. G. Bombach)

Education

1990	Doctorate: Dr. rer. pol. with a dissertation on: The Investment Decision, Three Essays on Investment Theory. Supervisors: Prof. Dr. Peter Kugler and Prof. Dr. Gottfried Bombach
1983	Degree in Economics. Elective course: Econometrics. Thesis: Consequences of the Theory of Rational Expectations for the Theory of Consumption Behaviour
1977 – 1983	Degree in Economics, University of Basel

List of Publications

Articles in Refereed Professional Journals

- The Performance of SNB Inflation Forecasts from 2000 to 2009: A Proposal to Evaluate Conditional Inflation Forecasts, (Discussion of "Swiss Monetary Policy 2000-2009" by Hans Genberg and Stefan Gerlach), *Swiss Journal of Economics and Statistics*, 146(1), pp. 167-183, 2010 (with M. Ganarin).
- Asset Price Bubbles and Monetary Policy: What can be learned from the Swiss Experience? *Aussenwirtschaft*, 62(1), pp. 9-21, 2007 (with J. Bengui).
- GDP Data Revisions and Forward-Looking Monetary Policy in Switzerland, *North American Journal of Economics and Finance*, 16, pp. 351-372, 2005 (with P. Kugler, T. J. Jordan and C. Lenz).
- A Strange Animal? The Swiss Franc Exchange Rate as a "Captured" Random Walk, *Swiss Journal of Economics and Statistics*, 141(4), pp. 527-553, 2005 (with C. Jochum).
- Monetary Policy and Forecasts for Real GDP Growth: An Empirical Investigation for the Federal Republic of Germany, *German Economic Review* 2(4), pp. 339-365, 2001 (with G. Kirchgässner).
- The Demand for M3 and Inflation Forecasts: An Empirical Analysis for Switzerland, *Weltwirtschaftliches Archiv*, 137(2), pp. 244-272, 2001 (with E. Baltensperger and T. J. Jordan).
- Cantonal and Regional Unemployment in Switzerland: A Dynamic Macroeconomic Panel Analysis, *Swiss Journal of Economics and Statistics*, 136 (3), pp. 463-483, 2000 (with L. P. Feld).
- Wie gross ist der zukünftige Anpassungsbedarf bei der AHV? Rückblick 1948-1998 und Ausblick 1998-2048. *Schweizerische Zeitschrift für Volkswirtschaft und Statistik* 135 (3), pp. 477-508, 1999, (with M. Wechsler).
- Ecological Tax Reform and Involuntary Unemployment: Simulation Results for Switzerland, *Schweizerische Zeitschrift für Volkswirtschaft und Statistik* 134 (3), pp. 329-353, 1998 (with G. Kirchgässner and U. Müller).
- Direct Democracy Matters for Economic Performance: An Empirical Investigation, *Kyklos* 50(4), pp. 507-538, 1997 (with L. P. Feld).
- Reprinted in chapter 18, Stefan Voigt (ed.), *Constitutional Political Economy*, Vol. II, Edward Elgar, Cheltenham 2003.
- Einheitsrente und Finanzierung über eine Energiesteuer: Mögliche Wege zur Reform der AHV, *Aussenwirtschaft*, 50(4), pp. 519-542, 1995 (with G. Kirchgässner).
- Investment and Maintenance in the Aviation Industry, *Schweizerische Zeitschrift für Volkswirtschaft und Statistik* 126(1), pp. 17-38, 1990.

Other Technical Articles

Berufliche Vorsorge: Einige grundlegende Zusammenhänge, *Wissenschaftliche Mitteilung - Mitteilungen der Schweizerischen Aktuarvereinigung*, 1/2003, pp. 13-25.

Does it Make Sense to Combine Forecasts from VAR Models? An Empirical Analysis with Inflation Forecasts for Switzerland, *Swiss National Bank Quarterly Bulletin* 21(4), 2003 (with T. J. Jordan).

Wie gut sind BIP-Prognosen? Eine Untersuchung für die Schweiz. *Swiss National Bank Quarterly Bulletin* 20(3), pp. 42-64, 2002 (with E. Ruoss).

Inflationsprognosen mit vektorautoregressiven Modellen, *Swiss National Bank Quarterly Bulletin* 20(1), pp. 41-66, 2002 (with T. J. Jordan, P. Kugler and C. Lenz).

Preoperative Counts of CD4 T-Lymphocytes and Early Postoperative Infective Complications in HIV-positive Patients, *European Journal of Surgery* 164, pp. 483-487, 1998 (with D. Savioz, M. Chilcott, C. Ludwig, L. Kaiser, C. Leissing, L. Bühler, R. Peter and Ph. Morel).

Empirische Forschung in den Wirtschaftswissenschaften: Ein Überblick, *Homo oeconomicus* 16, 1997, pp. 209-247 (with G. Kirchgässner); simultaneously published as: A. Pfungsten (ed.), *Betriebswirtschaftslehre und Volkswirtschaftslehre: Geschwisterliebe und Familienzwist*, Acedo, Münschen, 1997.

Kinetics of Cellular Viability in Warm versus Cold Ischemia Conditions of Kidneys Preservation: A Biometric Study, *Transplantation* 1996 (with D. Savioz, J. F. Bolle, J. D. Graf, A. Jeanjacquot, M. Savioz, G. Dietler, H. Favre, M. Leski, D. Morel and Ph. Morel).

Books

Die direkte Demokratie: Modern, erfolgreich, entwicklungs- und exportfähig (with G. Kirchgässner and L. P. Feld), Verlag Helbing und Lichtenhahn and Verlag Wahlen, 1999.

Umverteilung zwischen Generationen in der Sozialversicherung und im Gesundheitswesen, (with Dr. M. Wechsler), Bundesamt für Sozialversicherung, Forschungsbericht 4, 1996.

Soziale Sicherheit nach 2000, Finanzielle Perspektiven und Szenarien für die Schweiz, (with Dr. M. Wechsler), Beitragsreihe des Wirtschaftswissenschaftlichen Zentrums der Universität Basel, Verlag Rüegger, 1993.

New Issues in the Theory of Investment, Modernisation and Persistence Effects, Springer-Verlag, Berlin, 1992.

Contributions in Books

Ansätze zum Verständnis der Gegenwart (Clefs pour comprendre le présent), in: Daniel Brühlmeier, and Dieter Kläy (eds.), *Staatliche Leistungsfähigkeit in globalisierter Gesellschaft (Les prestations de l'Etat dans la société globalisée)*, Editions Libertas, Biel/Bienne, pp. 17-88, (French: pp. 157-164), 2007 (with other contributions from Member of Parliament Mrs Martine Brunschwig Graf, Prof. Reiner Eichenberger and Mark Schelker).

Direkte Volksrechte im föderalen Staat: Das Beispiel der Schweiz, in: H. H. von Arnim, G. Färber, and S. Fisch (eds.), *Föderalismus - Hält er noch, was er verspricht?*, Duncker and Humboldt, Berlin, pp. 167-195, 2000 (with L. P. Feld and G. Kirchgässner).

Die Zukunft der Hydroelektrizität im deregulierten Elektrizitätsmarkt: Ein Diskussionsbeitrag, Tagungsband des IUKB (Institut Universitaire Kurt Bösch), 1999.

Vox Populi, Vox Bovi? Ökonomische Auswirkungen direkter Demokratie, in: G. Grözingler and S. Panther (eds.), *Konstitutionelle Politische Ökonomie: Unsere gesellschaftlichen Regelsysteme in Form und guter Verfassung?*, Metropolis, Marburg, pp. 29-80, 1998 (with L. P. Feld).

Institutioneller Wettbewerb in der Europäischen Union: Das Ende des Sozialstaates?, in Eckhard Knappe and Albrecht Winkler (eds.), *Sozialstaat im Umbruch: Herausforderungen an die deutsche Sozialpolitik*, Campus, Frankfurt/New York, pp. 17-45, 1997 (with L. P. Feld and G. Kirchgässner).

Financing Social Security in the Future: The Swiss Pension System as an Example, in Maurice Baslé (ed.), *Politiques sociales et territoires en Europe*, Imprimerie de l'Université de Rennes, Rennes, pp. 917-937, 1996 (with L. P. Feld and G. Kirchgässner).

Reports

Self-evaluation of the Research unit, Report to the attention of Otmar Issing, Marvin S. Goodfriend and John D. Murray, (Experts of the external audit of the Research unit of the Swiss National Bank), Internal report, Swiss National Bank, June 2006.

Research Projects

Research Project of the Swiss National Science Foundation No. 29, Program: "Changes of Life Style and Social Security in Switzerland" (Wandel der Lebensformen und soziale Sicherheit in der Schweiz), Project: "Social Security after 2000: Financial Perspectives and Scenarios for Switzerland" (*Soziale Sicherheit nach 2000: Finanzielle Perspektiven und Szenarien für die Schweiz*) (with Dr. M. Wechsler).

Dissertation

The Investment Decision, Three Essays on Investment Theory, Basel 1991.