Barbara Annicchiarico

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Current Positions

Since May 2015: Associate Professor of Economics, Department of Economics, Law and Institutions, University of Rome "Tor Vergata".

Since *April 2013*: **Research Fellow** at Centre for Economic and International Studies (CEIS).

Past Academic Positions

September 2005- April 2015 Assistant Professor of Economics (Ricercatore), Department of Economics, Law and Institutions, University of Rome "Tor Vergata".

September 2004- August 2005: **Teaching Fellow in Economics**, School of Economics, Finance and Management, University of Bristol, UK.

November 2003- August 2004: Research Fellow in the Department of Economics, University of Rome "Tor Vergata".

Education

Ph.D. in Economics, (Dottorato di Ricerca), University of Rome "Tor Vergata" (2003).

M.A. in International Economics, (D.E.S-Diplôme d'études supérieurs), Graduate Institute of International Study (IUHEI), Université de Genève (2001).

Laurea in Economics (summa cum laude), University of Rome "Tor Vergata" (1998).

Research Interests

Monetary Economics; Fiscal and Monetary Policy; DSGE Modeling; International Economics; Environmental Macroeconomics; Simulation Analysis.

Publications

"Tax Reforms and the Underground Economy: A Simulation-Based Analysis" (with Claudio Cesaroni), *International Tax and Public Finance*, forthcoming.

"GHG Emissions Control and Monetary Policy", (with Fabio Di Dio), *Environmental and Resource Economics*, 2017, 67(4), 823-851.

"GHG mitigation schemes and energy policies: A model-based assessment for the Italian economy", (with S. Battles, F. Di Dio, P. Molina and P. Zoppoli), *Economic Modelling*, forthcoming.

"Fiscal devaluation scenarios: A quantitative assessment for the Italian economy" (with Fabio Di Dio, Francesco Felici), *Open Economies Review*, 2015, 26(4), 731-785.

"Taylor Rules, Long-Run Growth and Real Uncertainty" (with Lorenza Rossi), *Economics Letters*, 2015, 133, 31–34.

"Environmental Policy and Macroeconomic Dynamics in a New Keynesian Model" (with Fabio Di Dio), Journal of Environmenatl Economics and Management, 2015, 69(1), 1–21.

"Productivity Growth and Volatility: How Important are Wage and Price Rigidities?", (with Alessandra Pelloni), Oxford Economic Papers, 66(1), 306-324, 2014.

"Assessing policy reforms for Italy using ITEM and QUEST III" (with Fabio Di Dio, Francesco Felici and Francesco Nucci), *Rivista di Politica Economica*, 4, 2014

"Optimal Monetary Policy in a New Keynesian model with Endogenous Growth", (with Lorenza Rossi), *Journal of Macroeconomics*, Volume 38, Part B, 274–285, 2013.

"Pro-competitive reforms and timing of implementation: an IGEM-based simulation analysis for Italy" (with Fabio Di Dio and Francesco Felici), *Rivista Italiana di Demografia e Statistica*,67(2), 2013 "Structural Reforms and the Potential Effects on the Italian Economy", 2013 (with Fabio Di Dio and Francesco Felici), *Journal of Policy Modeling*, 35(1).

"National Oligopolies and Economic Geography", (with F. Orioli and F. Trionfetti), *The* Annals of Regional Science, 48(1), 2012.

"Budgetary Policies in a DSGE Model with Finite Horizons" , (with N. Giammarioli and A. Piergallini), Research in Economics , 66(2).

"Endogenous Growth, Monetary Shocks and Nominal Rigidities", (with A. Pelloni and L. Rossi), *Economics Letters*, 113(2), 2011.

"Country-Specific Risk Premium, Taylor Rules, and Exchange Rates", (with A. Piergallini), *Economic Notes*, 40(1-2), 2011.

"Long-Term Growth and Short-Term Volatility: The Labour Market Nexus", (with L. Corrado and A. Pelloni), *The Manchester School*, 79 (s1), June 2011.

"Budget Deficits and Exchange-Rate Crises", (with G. Marini and G. Piersanti), *The Inter*national Economic Journal, 25(2), 2011.

"Wealth Effects, the Taylor Rule and the Liquidity Trap", (withn G. Marini and A. Piergallini), *International Journal of Economic Theory*, 5(3), 2009.

"Monetary Policy and Fiscal Rules", (with G. Marini and A. Piergallini), *The B.E. Journal of Macroeconomics, (Contributions)*, 8(1), Article 4, 2008.

"Government Deficits, Wealth Effects and the Price Level in an Optimizing Euro-Model", Journal of Policy Modeling, 29(1), 2007.

"Monetary Rules and Deficit Shocks", (with A. Piergallini), *Spanish Economic Review*, 9(1), 2007.

"Fiscal Policy and Exchange Rates", Journal of Economics, 89(2), 2006.

"Inflation Shocks and Interest Rate Rules", (with A. Piergallini), *Economics Bulletin*, 5(19), 2006.

"Interest Rate Pegs, Wealth Effects, and Price Level Determinacy", (with G. Marini), *Metroeconomica*, 57(4), 2006.

"Population Dynamics and Monetary Policy", (with A. Piergallini), *Journal of Population Economics*, 19(3), 2006.

"Fiscal Policy and the Price Level", (with G. Marini), Topics in Macroeconomics, 5(1),

article 13, 2005.

"Government Deficits, Consumption and the Price Level", (with G. Marini), *Portuguese Economic Journal*, 4(3), 2005.

"Measurements of intra-industry trade: where do we stand? An analysis of Italian trade data" (with B. Quintieri), conference volume edited by the Bank of Italy, *Conference in memory of Stefano Vona: International Trade and Italian Trade Pattern*, Rome, December 2001.

Working Papers

"Volatility and Growth with Recursive Preferences" (with Alessandra Pelloni and Fabrizio Valenti), Working Paper no. 2016-04, The Rimini Centre for Economic Analysis.

"Environmental Policy and Endogenous Market Structure" (with L. Correani and F. Di Dio), 2016, CEIS Research Paper no. 338.

"Innovation, Growth and Optimal Monetary Policy" (with Alessandra Pelloni), 2016, CEIS Research Paper no. 376.

Publications in Italian

"Protocollo di Kyoto e mercato europeo dei diritti di emissione dei gas ad effetto serra: avvio della prima borsa italiana delle emissioni" (with A. Costa), *Studi e Note di Economia*, 2007, XII, 2.

"La qualità dell'aria in ambito urbano: aspetti normativi ed economici" (with A. Costa and G. Marini), Civitas et Iustitia, 2007/V/2.

"Il commercio intra-industriale verticale dell'Italia nelle industrie tessili e dell'abbigliamento" (with B. Quintieri), *Rapporto sul Commercio Estero* 1998-99, ICE, 1999.

"Globalizzazione e guerra dei Balcani", (with B. Quintieri), CEIS Newsletter n.3-4, 1999.

Refereeing

Referee for the following journals: Canadian Journal of Economics. ECB WP Series. Economic Modelling. Economic Notes. Economic Systems. Economics Bulletin. Economics

Letters. Eurasian Economic Review. European Economic Review. International Review of Economics & Finance. Journal of Applied Economics. Journal of Economic Dynamics and Control. Journal of Economic Growth. Journal of Economics. Journal of Financial Economic Policy. Journal of Environmental Economics and Management. Journal of Macroeconomics. Journal of Money, Credit and Banking. Journal of Population Economics. Journal of Regional Science. The Manchester School. Metroeconomica. Open Economies Review. Rivista Italiana degli Economisti. Rivista di Politica Economica. Structural Cahnge and Economic Dynamics. Review of International Economics. Research in Economics. Rivista Italiana degli Economisti. Rivista di Politic a Economica. Scottish Journal of Political Economy. Southern Economic Journal.

Referee for the Netherlands Organisation for Scientific Research - 2013.

Research Grants & Scholarships

Research grant of the Italian Ministry of the Economy and Finance, 2014-2015, "The Role of Public Sector in the Economy".

Research grant of the Italian Ministry of the Economy and Finance, 2009-2010, "Microfoundations of large scale DSGE models and growth theory".

MIUR Project 2011-2013, "Macroeconomic Fluctuations, Economic Policy and Asset Prices".

MIUR Project 2008-2010, "Short-horizon fiscal authorities, monetary policy and financial markets in DSGE models".

FIRB Project 2006-2008, "Financing public debt in the Stability and Growth Path era through government bonds: normative analysis, macroeconomic scenarios, bond risk-yield analysis, simulation methods and models of optimal issuances".

MIUR Project 2004-2006, "Interactions between monetary and fiscal policy".

Ph.D. Programme scholarship for the period 2000-2003, awarded by the University of Rome "Tor Vergata".

Swiss Confederation scholarship for the Academic Year 1999-2000.

Other Professional Activities

October 2015-June 2017: Member of the Council of Experts at the Italian Ministry of Economy and Finance.

July 2013-December 2014 : **Consultant** at the Sogei S.p.A.- IT Economia - Modelli di Previsione ed Analisi Statistiche.

June 2011 - June 2013: **Consultant** at the Department of Public Finance (Macroeconomic Modelling Unit) of the CONSIP S.p.A.

February 2004-March 2004: **Consultant** at the Fiscal Policies Division (DG Economics) of the European Central Bank, Frankfurt am Main.

April 2003-June 2003: **Intern** at the Fiscal Policies Division (DG Economics) of the European Central Bank, Frankfurt am Main.

January 2003-February 2003: Visiting Research Student at CeFiMS-SOAS, University of London.

February 2002-July 2002: **Tutor** for M.Sc. students in International Economics, University of Rome "Tor Vergata".

September 2000: Conférence Universitaire de Suisse Occidentale, Colloque 2000 on Property Rights, Justice, and the Problem of International Cooperation, Institut Universitaire Kurt Bösch, Sion, Switzerland.

Academic Year 1998-1999: Research Assistant at CEIS, Centre for International Studies on Economics and Development, University of Rome "Tor Vergata" (Trade Theory and Policy Research project).

May 1999: International Summer School in Economics on Macroeconomic Models for Fiscal Policy and Applications, University of Rome "Tor Vergata".

Teaching

Economics of European Integration & Economic Integration and Structural Reforms (since A.Y. 2013-2014 graduate course)

Lectures on Business Cycle (since A.Y. 2011-2012).

Introduction to Economic Growth (since A.Y. 2009-2010- graduate course).

Macrooeconomics (2015-2016, 2016-2017 undergraduate course)

Advanced Topics in Economics of European Integration (2013-2014 graduate course)

European Integration and Structural Reforms (2011-2012, 2012-2013 graduate course).

Microfoundations of DGES models (June 2010, lectures prepared for the the Italian Ministry of Economy and Finance - Department of Treasury).

International Economics (2007-2008, 2009-2010, 2010-2011 graduate course).

Advanced Macroeconomics (2002-2006, M.Sc. and Ph.D. courses).

Teaching Fellow in Economics (2004-2005, various graduate and undergraduate classes).

Monetary Economics (2004, Ph.D. course).

Teaching Assistant in International Monetary Economics and Principles of Macroeconomics (undergraduate classes, 1998, 1999, 2002-2004).