# CURRICULUM VITAE Anna Paola Florio

# **Personal Information**

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# **Professional Affiliation**

Associate Professor of Economics, Department of Management, Economics and Industrial Engineering (DIG), Politecnico di Milano since December 2014.

Assistant Professor of Economics, Department of Management, Economics and Industrial Engineering (DIG), Politecnico di Milano January 2002- December 2014.

## Education

Ph. D. in Economic Policy, University of Pavia, Italy (2001). Thesis: *The asymmetric effects of monetary policy*. Supervisors: Prof. Carluccio Bianchi and Prof. Domenico Delli Gatti.

Master in Economics (Mec), Università Bocconi, Milan, Italy (1997).

Undergraduate degree in Economics, Università Cattolica del Sacro Cuore of Milan (1996). Thesis: The monetary transmission mechanism through the credit channel. Supervisor: Prof. Domenico Delli Gatti.

## **Research Fields**

Monetary Economics, Macroeconomics.

## Publications

*The Asymmetric effects of monetary policy,* **Journal of Economic Surveys**, vol. 18, 2004, p. 409-426.

Asymmetric monetary policy: empirical evidence for Italy. Applied Economics, vol. 37, 2005, p. 751-764.

*The asymmetric effects of monetary policy in a matching model with a balance sheet channel,* **Journal of Macroeconomics,** *vol. 28, 2006, p. 375-391.* 

Asymmetric interest rate smoothing: the Fed approach. Economics Letters, vol.93, 2006, p. 190-195.

*Asymmetric preferences for interest rate variability and nonlinear monetary policy inertia*, **Scottish Journal of Political Economy**, vol.56 (5), 2009, pp.685-704.

Financial imbalances and gradualism, Economic Modelling, vol.27, 2010, pp. 388-394.

*The Implied Consumer Euler Rate: What Role for Financial Frictions"*, **CESIFO Economic Studies**, 2013, pp. 650-675.

*Learning the monetary-fiscal interaction under trend inflation, with A. Gobbi,* **Oxford Economic Papers**, 2015, vol. 67(4), pp. 1146-1164.

The central bank as shaper and observer of events: The case of the yield spread, Canadian Journal of Economics, 2016, pp. 320-346.

*Transparency, expectations anchoring and the inflation target,* with G. Ascari and A. Gobbi, **European Economic Review,** 2017, vol. 91, pp. 261-273

Loans Supply and the Euro Crisis: An Analysis of Banks' criticism, with G. Nardozzi. In: Giampio Bracchi; Donato Masciandaro. La banca commerciale territoriale nella crisi dei mercati. 2012, pp. 23-37, Edibank, ISBN: 9788844905040

*From the Global Financial Crisis to Global Monetary Rules: a Wicksellian View* (with M. Lossani and G. Nardozzi), 2013, ed. Rubbettino.

#### **Working Papers**

*Controlling Inflation with Switching Monetary and Fiscal Policies: Expectations, Fiscal Guidance and Timid Regime Changes, with Guido Ascari and Alessandro Gobbi, 2017, Bank of Finland Research Discussion Paper No. 9/2017.* 

*High Trend Inflation and Passive Monetary Detours*, with Guido Ascari and Alessandro Gobbi, 2017, **DEM Working Paper Series No. 135**.

*Term Structure and Interest Rate Stabilization Policies: New Evidence*. October 2011, SSRN: <u>http://dx.doi.org/10.2139/ssrn.1992537</u>.

# **Professional Activities**

## **Referee services**

Journal of Macroeconomics, Journal of Economic Behavior and Organization, Economic Modelling, Emerging Markets Finance and Trade, Journal of Economics and International Finance, Journal of Economic Surveys, Journal of Money, Credit and Banking; Journal of Economic Dynamics and Control, Economic Inquiry.

# **Teaching Experience**

Economics (2<sup>nd</sup> year undergraduate, Politecnico di Milano-2006 to date).

Macroeconomics of Finance (2<sup>nd</sup> year Master of Science, Politecnico di Milano, 2015 to date) Monetary Economics (2<sup>nd</sup> year Master of Science, Politecnico di Milano, with G.Nardozzi, 2002-2015). Monetary Economics (Master of Science, University of Pavia, 2001-2011). Economic Policy (2<sup>nd</sup> year undergraduate, Politecnico di Milano- Cremona, 2003-2009). Monetary Economics and Principles of Economics (Executive Master of Business Administration (EMBA) and Master of Business Administration (MBA), Politecnico di Milano (MIP), 2014 to date) Macroeconomics and Monetary Economics (Master in Economics and Finance (MEFIN), Università Cattolica di Milano, 1997-00 and 2004.

# Grants

Coordinator of the project "Financial crisis, global imbalances and monetary policy rules" at Politecnico di Milano, FARB (Fondo di Ateneo per la Ricerca di base), 2012-2017.

"Fluctuations and crises in models with heterogenous agents: the role of financial factors", scientific coordinator Prof. Delli Gatti, PRIN 2007.

"Fragility and financial crises, imperfect markets and monetary policy, scientific coordinator Prof. Delli Gatti, PRIN 2004.