

Curriculum Vitae

Mika P. Kortelainen

Contact Information

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Education

D.Sc.(Econ.)	Kortelainen M. (2002), "EDGE: A Model of the Euro Area with Applications to Monetary Policy," A-204, Helsinki School of Economics and Business Administration.
Lic.Sc.(Econ.)	Kortelainen M. (1995), "The Effect of Expectations, New Information and Central Bank Intervention on the Foreign Exchange Rate," Helsinki School of Economics and Business Administration.
M.Sc.(Econ.)	Kortelainen M. (1991), "Trends in the U.S. Financial Markets," Helsinki School of Economics and Business Administration.

Martication Examination (1984), Meilahden lukio, Helsinki, Finland.

Work Experience

8/1/2015-	Senior Economist	Bank of Finland
1/6/2014-7/31/2015	Senior Economist	International Monetary Fund
9/1/2012-1/3/2014	Economist	Bank of Finland
4/4/2010-8/31/2012	Senior Economist	International Monetary Fund
4/1/1996-4/1/2010	Economist	Bank of Finland

Articles in Journals

Kortelainen M., M. Paloviita, and M. Virén (2016), "How useful are measured expectations in estimation and simulation of a conventional small New Keynesian macro model?" *Economic Modelling*, Vol.52, Part B, pages 540-550.

Kortelainen M., M. Paloviita, and M. Virén (2011), "Expectations and Inflation: Evidence from Euro Area, Japan and USA," *Economia Internazionale / International Economics*, Camera di Commercio di Genova, vol. 64(4), pages 465-487.

Kortelainen M., M. Paloviita, and M. Virén (2011), "Observable Inflation Forecasts and the New Keynesian Macro Model," *Economics Letters*, Elsevier, vol. 112(1), pages 88-90, July.

Willman A., M. Kortelainen, H-L. Männistö, and M. Tujula (2000), "The BOF5 Macroeconomic Model of Finland, structure and dynamic microfoundations," *Economic Modelling*, 17, 275-303.

Articles in Books

- Kortelainen M., D. Laxton, and J. Selody (2014), “Coordination of Fiscal and Monetary Policies,” in C. Cottarelli, P. Gerson, and A. Senhadji (eds.), *Post-Crises Fiscal Policy*, MIT Press.
- Kortelainen M., D. Laxton, and J. Selody (2014), “Fiscal Adjustment, Growth and Imbalances,” in C. Cottarelli, P. Gerson, and A. Senhadji (eds.), *Post-Crises Fiscal Policy*, MIT Press.
- Kortelainen M. (2005), “EDGE: the Bank of Finland’s Macroeconomic Model of the Euro Area,” in G. Fagan and J. Morgan (eds.) *Econometric Models of the Euro-Area Central Banks*, Edward Elgar.
- Kortelainen M. and D. Mayes (2004), “Using EDGE – A Dynamic General Equilibrium Model of the Euro Area,” in S. Hall, U. Heilemann, and P. Pauuly (eds.) *Macroeconometric Models and European Monetary Union*, Duncker & Humblot GmbH, Berlin.

Working Papers

- Kortelainen M., “Neo-Fisherian Monetary Policy”, Bank of Finland Economics Review 2/2017.
- Andrle M., P. Blagrove, P. Espallat, K. Honjo, B. Hunt, M. Kortelainen, R. Lalonde, D. Laxton, E. Mavroeidi, D. Muir, S. Mursula, and S. Snudden (2015), “The Flexible System of Global Models – FSGM,” IMF Working Paper No. 15/64, International Monetary Fund.
- Anderson D., B. Hunt, M. Kortelainen, M. Kumhof, D. Laxton, D. Muir, S. Mursula, and S. Snudden (2013), “Global Integrated Monetary and Fiscal Model (GIMF) – Model Properties,” IMF Working Paper No.13/55, International Monetary Fund.
- Kortelainen M. (2007), “Adjustment of the U.S. Current Account Deficit,” Bank of Finland Discussion Papers 9/2007, Bank of Finland.
- Tarkka J. and M. Kortelainen (2005), “International Economic Spillovers and the Liquidity Trap,” Bank of Finland Discussion Papers 18/2005, Bank of Finland.
- Ketelsen U. and M. Kortelainen (1996), “The Pass-Through of Exchange Rate Changes to Import Prices,” Bank of Finland Discussion Papers 26/1996, Bank of Finland.

Language Skills

Finnish	Native
Swedish	Intermediate
English	Fluent
German	Elementary