## Giovanni Di Bartolomeo

Chair Professor of Economic policy and Monetary economics Male, Rome October 23, 1969 / Curriculum vitae, March 2018

## **Contact information**

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## **Current positions**

2016- Chair Professor (with tenure), Department of Economics and Law, Sapienza

2015- Advisor, Italian Ministry of Economy and Finance

#### **Education**

2002	Sapienza University of Rome, PhD in Economics.
1998	University of Barcelona Pompeu Fabra, M.Sc. Economics and Finance.
1997	Sapienza University of Rome, Laurea in Economia e Commercio.

## Past academic positions

2012-16	Associate Professor (with tenure), Department of Economics and Law, Sapienza
2005-12	Associate Professor (with tenure), Department of Communication, Teramo
2003-07	Affiliate Professor, Richmond Center of Study in Rome, AFS Institute
2002-05	Lecturer (with tenure), Department of Public Economics, Sapienza
2000-02	Assistant Professor of Econometrics, Department of Economics, UFSIA, Belgium

# Other professional activities and affiliations

2017-	Executive Director, Pension Fund CONCRETO
2013-	Organization Committee, Federico Caffè Lectures (Sapienza and Bank of Italy)
2008-	Organization Committee (Chairman), Sapienza Macroeconomic Theory and Policy (MTP)
2009-12	Committee member, Observatory for Economics and Development, Province of Teramo
1999-2000	Research Assistant, Italian National Statistics Institute, ISTAT
1998	Budget Assistant, ATAC Metropolitan Public Transport, Rome
1996-97	Director Assistant, National Gallery of Ancient Art, Rome
1995-96	Marketing Assistant, foreign marketing division, Studio Extra, Modena

## Other academic positions

2016-	Director, MSc in Economics of Money Credit and finance EMCF, Sapienza
2016-18	Director, Graduate Program in Economics (PhD), Sapienza
2013-	Board Member, NUVA, External University Evaluation Commission, Teramo
2011-15	Director, MA in Geopolitics economic globalization and international institutions, Teramo
2007-10	Director, Italian-Argentinian International Network on Renewable Energies
2000-12	Director, BA Program in Business Communication, University of Teramo

## **Visiting positions**

2017	Visiting Professor, University of Goteborg
2011	CORE Visiting Fellow, University of Louvain-la-Neuve
2012	Visiting Professor, George Mason University, School of Public Policy
2007	Marie Curie Fellow, University of Crete, Department of Economics
2003	CEFOS Visiting Fellow, University of Goteborg
2002	Visiting Professor, University of Antwerp
2002	Visiting Professor, Tilburg University
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#### Awards, grants and scholarships

2017-19	New Keynesian behavioral models (PI), Sapienza University Grant
2015-16	A treasury model with financial frictions: fIGEM, Ministry of Economy and Finance
2014-16	Endogenizing technical progress, Sapienza University Grant
2014-15	Experimental economics Lab (PI), Sapienza University Grant
2013-16	RASTANEWS (macro-risk, stabilization policies, early warning), FP7, European Commission
2013-14	Financial market imperfections and macroeconomic policies (PI), Sapienza University Grant
2013-14	Bayesian estimation of the IGEM Treasury Model, Ministry of Economy and Finance
2009-13	SECOA, Solutions for Environmental contrasts in Coastal Areas, FP7, European Commission
2011-13	The local impact of migration process, TERCAS Bank Large Project Grant
2010-12	Endogenous markups and the design of macroeconomic policies, PRIN 2008 Grant (PI)
2009	Sapienza Research Metal (with Nicola Acocella and Andrew Hughes Hallett)
2009-10	Energy efficiency in public transports, CUIA Grant (PI)
2008-10	Empathy and rationality in economics, University of Teramo Grant
2007-08	Economics of biofuel in industrialized and developing countries, CUIA Grant (PI)
2007-09	The economics of politeness, University of Teramo Grant
2007	Marie Curie Fellowship for experienced researchers (TOK), European Commission.
2006-08	PRIN 2005 "New Keynesian dynamics, labor markets, and the design of EU institutions"
2005-06	Central bank transparency, Sapienza University Grant
2004-05	Optimal institutions in a monetary union, Sapienza University Grant
2003-04	Media, advertising and public goods, Sapienza University Grant
2001-02	Research grant from the MIUR (PI), The young researcher program
2001	Policy interactions in multi-country models, EC, Antwerp and Tilburg University
2000-02	Macroeconomic policy design in the EMU, Flemish National Science Foundation (FWO)
2000	Italian Institute for Foreign Commerce scholarship (qualified)
1999-2002	Three-years PhD scholarship, MIUR
1999-2000	Evaluation of active labor market policies, ISTAT
1998	Winner of the "Young employment program" at the CERN of Geneva
1998	Member of the UPF research group on labor economics, coordinator G. Saint-Paul
1997-98	Research grant (PI) for foreign researchers from the Spanish Foreign Ministry
1997-98	The role of trade unions in Europe, Sapienza University Grant
1997	Angelo Costa Prize, Sixth classified
1997	Press dignity award for the undergraduate dissertation, Sapienza University of Rome

## **Editorial and referee activities**

Referee

Applied Economics, Australian Economic Papers, Canadian Journal of Economics, Economic Bulletin, Economic Systems, Empirica, Experimental Economics, European Journal of Political Economy, International Journal of Economics, Journal of Economic Dynamics and Control, Journal of Economics, Journal of Macroeconomics, Journal of Monetary Economics and Banking, Journal pf Post Keynesian Economics, Macroeconomic Dynamics (guest editor, 2014, 2017), Public Choice, Scandinavian Journal of Economics, Scottish Journal of Political Economics, Southern Journal of Economics

**Evaluator** 

European Commission (Socio-Economic Program) and Social Sciences and Humanities Research Council of Canada (SSHRC), European Social Simulation Association (ESSA), Angelo Costa Prize (2009)

### Professional memberships (current and past)

AEA, AIEL, Canadian Economic Association, CIMEO Experimental Economics Centre, CIRET, CRISS, EEA, ESSA, SIE, SIEP, Royal Economic Society, Gerson Lehrman Group, EABCN

#### **Annex – Selected publications**

- 1. Rational vs. long-run forecasters: Optimal monetary policy and the role of inequality (with E. Begiraj, C. Serpieri), **Macroeconomic Dynamics**, forthcoming
- 2. Public debt stabilization: The relevance of policymakers' time horizons (with M. Di Pietro, E. Saltari, W. Semmler), **Public Choice**, forthcoming
- 3. Optimal inflation targeting rule under positive hazard functions for price changes (with M. Di Pietro), **Macroeconomic Dynamics**, 22: 135-152, 2018
- 4. Intrinsic persistence of wage inflation in New Keynesian models of the business cycles (with M. Di Pietro), **Journal of Money, Credit and Banking**, 49: 1161-1195, 2017
- 5. Regime switches under policy uncertainty in monetary unions (with P. Canofari), **European Journal of Political Economy**, 47: 124-132, 2017
- 6. EMU stability: Direct and indirect risk sharing (with P. Canofari, M. Messori), **Open Economies Review**, 28: 847-862, 2017
- 7. Macroeconomic paradigms and economic policy (with N. Acocella, A. Hughes Hallett), **Cambridge University Press**, 339 pp., 2016
- 8. Optimal monetary policy in a New Keynesian model with heterogeneous expectations (with B. Giannini and M. Di Pietro), **Journal of Economic Dynamics & Control**, 73: 373-387, 2016
- 9. Trust and reciprocity: Extensions and robustness of triadic design (with S. Papa), **Experimental Economics**, 19: 100-115, 2016
- 10. Does collective meditation foster trust and trustworthiness in an investment game? (with S. Papa), **International Review of Economics**, 63: 379-392, 2016
- 11. The comeback of inflation as an optimal public finance tool (with N. Acocella, P. Tirelli), **International Journal of Central Banking**, 11: 43-70, 2015
- 12. US trend inflation reinterpreted: The role of fiscal policies and time-varying nominal rigidities (with N. Acocella, P. Tirelli), **Macroeconomic Dynamics**, 19: 1294-1308, 2015
- 13. Strategic interactions and contagion effects under monetary unions (with P. Canofari, G. Piersanti), **World Economy**, 38: 1618-1629, 2015
- 14. Interlocking directorates and concentration in the Italian insurance market (with P. Canofari), **Journal of Industry, Competition and Trade**, Springer, 15: 351-362, 2015
- 15. Trend inflation, the labor market wedge, and the non-vertical Phillips curve (with N. Acocella, P. Tirelli), **Journal of Policy Modelling**, 36: 1022-1035, 2014
- 16. Announcement wars as an equilibrium selection device (with N. Acocella, A. Hughes Hallett, P. Piacquadio), **Oxford Economic Papers**, 66: 325-347, 2014
- 17. Optimal degree of union centralization, Studies in Microeconomics, Sage, 2: 201-211, 2014
- 18. The costs of social pacts (with N. Acocella), Bulletin of Economic Research, 65: 238-255, 2013
- 19. The theory of economic policy in a strategic context (with N. Acocella, A. Hughes Hallett), **Cambridge University Press**, Cambridge, 351 pp., 2012
- 20. A general theory of controllability and expectations anchoring for small-open economies (with N. Acocella, A. Hughes Hallett), **Journal of International Money and Finance**, 31: 397-411, 2012
- 21. Inflation targets and endogenous wage markups in a New Keynesian model (with N. Acocella, P. Tirelli), **Journal of Macroeconomics**, 34: 391-403, 2012
- 22. Expectations dynamics: Policy, announcements and limits to dynamic inconsistency (with N. Acocella, A. Hughes Hallett), **Studies in Nonlinear Dynamics & Econometrics**, BE Press Journals, 16, 2012
- 23. Tinbergen controllability and n-player LQ-games (with N. Acocella, A. Hughes-Hallett), **Journal of Macroeconomics**, 32: 55-67, 2011
- 24. Monetary policy, rule-of-thumb consumers and external habits: A G7 comparison (with L. Rossi, M. Tancioni), **Applied Economics**, 21: 2721-2738, 2011
- 25. Fiscal and monetary interaction under monetary policy uncertainty (with F. Giuli), **European Journal of Political Economy**, 27: 369-375, 2011
- 26. Policy games, policy neutrality and Tinbergen controllability (with N. Acocella, A. Hughes-Hallett), **Journal of Macroeconomics**, 32: 55-67, 2010
- 27. Fiscal policy under balanced budget and indeterminacy: A New Keynesian perspective (with M. Manzo), **Scottish Journal of Economic Policy**, 57: 455-472, 2010
- 28. The old and the new theory of economic policy (with N. Acocella, A. Hughes Hallett), **International Journal of Public Policy**, 6: 154-165, 2010

- 29. Conflict of interests, (implicit) coalitions and Nash policy games (with N. Acocella, P. Piacquadio), **Economics Letters**, 105: 303-305, 2009
- 30. The macroeconomics of social pacts (with N. Acocella, P. Tirelli), **Journal of Economic Behavior** & Organization, 72: 202-213, 2009
- 31. Labor market regimes and the effects of monetary policy (with N. Acocella, D.A. Hibbs), **Journal of Macroeconomics**, 30: 134-156, 2008
- 32. Dynamic controllability with overlapping targets: Or why target independence may not be good for you (with N. Acocella, A. Hughes-Hallett), **Macroeconomic Dynamics**, 11: 202-213, 2007
- 33. Unions, fiscal policy and central bank transparency (with G. Ciccarone, E. Marchetti), **The Manchester School**, 75: 617-633, 2007
- 34. The debates on Rignano's inheritance tax proposal (with G. Erreygers), **History of Political Economy**, 18: 605-638, 2007
- 35. Efficacy of monetary policy and limited asset market participation (with L. Rossi), **International Journal of Economic Theory**, 3: 213-218, 2007
- 36. Fiscal leadership and coordination in the EMU (with N. Acocella, P. Tirelli), **Open Economies Review**, 18: 281-289, 2007
- 37. Monetary conservatism and fiscal coordination in a monetary union (with N. Acocella, P. Tirelli), **Economics Letters**, 94: 56-63, 2007
- 38. Dynamic modeling of monetary and fiscal cooperation among nations (with B. van Aarle, J. Engwerda, T. Michalak, J. Plasmans), **Springer**, Berlin, 335 pp., 2006
- 39. Controllability in policy games: Policy neutrality and the theory of economic policy revisited (with N. Acocella, A. Hughes-Hallett), **Computational Economics**, 28: 91-112, 2006
- 40. Macroeconomic stabilization policies in the EMU: Spillovers, asymmetries and institutions (with B. van Aarle, J. Engwerda, T. Michalak, J. Plasmans), **Scottish Journal of Political Economy**, 53: 461-483, 2006
- 41. The issue of instability in a simple policy game between the central bank and a representative union (with W. Pauwels), **Public Choice**, 126: 275-298, 2006
- 42. Tinbergen and Theil meet Nash: Controllability in policy games (with N. Acocella), **Economics** Letters, 90: 213-218, 2006
- 43. Staying together or breaking apart: Policy-makers' endogenous coalitions in the European Monetary Union (with B. van Aarle, J. Engwerda, J. Plasmans), **Computers & Operations Research**, 33: 438-463, 2006
- 44. Unions' inflation aversion and international competitiveness, **Journal of Policy Modeling**, 27: 137-142, 2005
- 45. Non-neutrality of monetary policy in policy games (with N. Acocella), **European Journal of Political Economy**, 20: 695-707, 2004
- 46. Policymakers coalitions and the stabilization policies in the EMU (with B. van Aarle, J. Engwerda, J. Plasmans), **Journal of Economics**, 82: 1-24, 2004
- 47. Monetary and fiscal policy design in the EMU using a dynamic game approach: An overview (with B. van Aarle, J. Engwerda, J. Plasmans), **Open Economies Review**, 13: 321-340, 2002