

Simon van Norden

Département de finance, HEC Montréal
3000 Chemin de la Côte Sainte Catherine, Montréal, QC, Canada H3T 2A7

Professor (« Professeur titulaire ») of Finance (July 2007 to present) HEC Montréal

- Teaching Finance at Bacc., MBA and MSc levels
- Assoc. Prof., International Business July 2004 to June 2007
- Assoc. Prof., Finance June 1999 to June 2004
- Invited Prof., Finance June 1997 to May 1999

Other Teaching (Adjunct and Visiting Faculty)

- Warwick Business School (2014, 2015) Guest lecturer, Executive MBA
- ETH Zurich (2011) Doctoral course in state-space modeling
- Joint Vienna Inst. (2008) Real-Time Data course for Central Bankers
- Queen's University (1996 & 1997) Graduate macroeconomics

Other Current Research Affiliations

- Research Fellow, CIRANO, Montreal
- Chercheur, CIREQ, Montreal
- Visiting Scholar, FRB Philadelphia
- Associate Editor, *Journal of Business Cycle Research*

Notable Publications

- Croushore, D. & S. van Norden (2017) Fiscal Forecasts at the FOMC: Evidence from the Greenbooks, *Review of Economics and Statistics*, DOI: 10.1162/REST_a_00664.
- Galbraith, J. W., & S. van Norden (2012). Assessing gross domestic product and inflation probability forecasts derived from Bank of England fan charts. *Journal of the Royal Statistical Society: Series A (Statistics in Society)*, 175(3), 713-727.
- Boyer, M. M., Jacquier, E., & van Norden, S. (2012). Are underwriting cycles real and forecastable? *Journal of Risk and Insurance*, 79(4), 995-1015. (2013 ARIA prize winner.)
- Jacobs, J.P.A.M., & S. van Norden, (2011). Modeling data revisions: measurement error and the dynamics of "true" values. *Journal of Econometrics*, 161(2), 101-109.
- Orphanides, A. and S. van Norden (2005) The Reliability of Inflation Forecasts Based on Output Gap Estimates in Real Time *Journal of Money, Credit and Banking* 37, 583-601
- Orphanides, A., & S. van Norden, (2002). The unreliability of output-gap estimates in real time. *Review of Economics and Statistics*, 84(4), 569-583.
- Amano, R.A. and S. van Norden (1998) Oil prices and the rise and fall of the US real exchange rate, *Journal of International Money and Finance*, 17(2), 299-316.
- Schaller, H. and S. Van Norden (1997) Regime switching in stock market returns *Applied Financial Economics* 7(2) 177-191.
- Amano, R.A. & S. van Norden (1995) Terms of trade and real exchange rates: the Canadian evidence *Journal of International Money and Finance*, 14(1) 83-104

Other Recent Publications

- Jan P.A.M. Jacobs and S. van Norden (2016) "Why are Initial Estimates of Productivity Growth So Unreliable?" *Journal of Macroeconomics*, 47(B), 200-213.
- Dungey, M., Jacobs, J. P., Tian, J., & van Norden, S. (2015). Trend in cycle or cycle in trend? New structural identifications for unobserved-components models of US real GDP. *Macroeconomic Dynamics*, 19(04), 776-790.
- Dungey, M., Jacobs, J. P., Tian, J., & van Norden, S. (2013). On the correspondence between data revision and trend-cycle decomposition. *Applied Economics Letters*, 20(4) 316-319.
- van Norden, S. (2011) Discussion of "The Unreliability of Credit-to-GDP Ratio Gaps in Real Time: Implications for Countercyclical Capital Buffers" *International Journal of Central Banking* 7 (4), 299-303.
- Galbraith, J.W. and S. van Norden (2011) Kernel-based Calibration Diagnostics for Recession and Inflation Probability Forecasts *International Journal of Forecasting*, 27(4), 1041-1057.
- van Norden, S. (2011) Current Trends in the Analysis of Canadian Productivity Growth, *North American Journal of Economics and Finance* 22, 5-25.

Other Professional Activities

- Visiting Scholar, Warwick Business School, 2017
- Founder and owner of *Ergodic Quantitative Consulting Inc.*
- Visiting Scholar, Nederlandse Bank, 2009, 2011 and 2014
- Consultant, Québec Ministry of Finance and Economics, 2011-2013.
- Consultant, Eurostat, 2010-2011
- Visiting Fellow, European University Institute, 2011.
- Visiting Scholar, Banque de France, 2011
- Visiting Scholar, University of Melbourne, 2010.
- Visiting Scholar, Reserve Bank of New Zealand, 2008
- Technical Expert, International Monetary Fund, 2003.
- Visiting Researcher & Consultant, European Central Bank, 2002-2004
- Consultant, Bank of Canada, 2001-2005
- Consultant, Canadian Department of Finance, 1999-2000.

Other Employment

- Bank of Canada, 1988 to 1997
Assistant Chief (Research) and Research Officer (International)

Education

Doctorate (Economics) 1989 M.I.T.

Honours Bachelor of Arts (Economics) 1982 U.B.C.

Personal Information

Canadian citizen, married with two adult children.