

# Cristiano Cantore

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FIELDS OF INTEREST      Applied Macroeconomics, Business Cycle Theory, Monetary and Fiscal Policy

CURRENT EMPLOYMENT      **Senior Research Economist**, Research Hub, Bank of England.      09/2018 to date  
                                 **Reader in Economics**, University of Surrey, Guildford.      08/2018 to date

EDUCATION      **Ph.D. in Economics** University of Kent, (passed without corrections).      2011  
                                 Dissertation Examiners: Prof. M. Ellison (Oxford), Dr. K.Shibayama (Kent).  
                                 **M.Sc. in Economics**, Pompeu Fabra University, Barcelona.      2005  
                                 **B.A. in Economics and Statistics**, L. Bocconi University, Milan.      2004

PREVIOUS POSITIONS      **Senior Lecturer in Economics**, University of Surrey, Guildford.      04/2013 to 07/2018  
                                 **Visiting Professor**, University of California San Diego.      02/2014 to 07/2014  
                                 **Visiting Research Fellow**, Banco de España, Madrid.      04/2012 to 08/2012  
                                 **Lecturer in Economics**, University of Surrey, Guildford.      09/2009 to 03/2013  
                                 **Visiting Professor**, University of Cagliari.      01/2012 to 02/2012  
                                 **Intern**, European Central Bank, Economics DG.      08/2008 to 10/2008  
                                 **Intern**, OECD, Economic Department, Country desk 1.      07/2007 to 09/2007

PUBLICATIONS      (2017) *The Dynamics of hours worked and technology*, joint with Filippo Ferroni (Chicago FED and University of Surrey) and Miguel León-Ledesma (University of Kent). **Journal of Economic Dynamics and Control**, 82, 67-82.

(2017) *Optimal Fiscal and Monetary Policy, Debt Crisis and Management*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Joseph Pearlman (City University London). **Macroeconomic Dynamics**

(2015) *CES technology and Business Cycle fluctuations*, joint with Paul Levine (University of Surrey), Joseph Pearlman (City University London) and Bo Yang (Swansea University). **Journal of Economic Dynamics and Control**, 61(C), 133-151.

(2014) *Shocking Stuff: Technology, Hours and Factor Substitution*, joint with Miguel León-Ledesma (University of Kent), Peter McAdam (ECB) and Alpo Willman (ECB). **Journal of the European Economic Association**, 12-1, 108-128

(2014) *A Fiscal Stimulus and Jobless Recovery*, joint with Paul Levine (University of Surrey) and Giovanni Melina (IMF). **Scandinavian Journal of Economics**, 116-3,

(2012) *Getting Normalization Right: Dealing with 'Dimensional Constants' in Macroeconomics*, joint with Paul Levine (University of Surrey). **Journal of Economic Dynamics and Control**, 36, 1931-1949

(2012) *A Fiscal Stimulus with Deep Habits and Optimal Monetary Policy*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF) and Bo Yang (Swansea University). **Economics Letters**, 117-1, 348-353

## BOOK CHAPTERS

(2013) *The Science and Art of DSGE Modelling I. Construction and Bayesian Estimation*, joint with V. Gabriel, P. Levine, J. Pearlman and B. Yang. in '**Handbook of Research Methods and Applications in Empirical Macroeconomics**', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing

(2013) *The Science and Art of DSGE Modelling II. Model Comparisons, Model Validation, Policy Analysis and General Discussion*, joint with V. Gabriel, P. Levine, J. Pearlman and B. Yang. in '**Handbook of Research Methods and Applications in Empirical Macroeconomics**', eds N. Hashimzade and M. Thornton, Edward Elgar Publishing

## WORKING PAPERS

(2018) *The Missing Link: Labor Share and Monetary Policy*, joint with Filippo Ferroni (Chicago FED and University of Surrey) and Miguel León-Ledesma (University of Kent). **Submitted**

(2018) *Deep versus Superficial Habits: It's all in the persistence*, joint with Paul Levine (University of Surrey), Giovanni Melina (IMF). **permanent working paper**

## WORKS IN PROGRESS

(2018) *Medium Run Skill Biased technical Change*, joint with Jonathan Swarbrick (Bank of Canada).

(2018) *Working for Workers? The Effect of Government Spending Shocks on the Labor Share of Income*, joint with Lukas Freund (University of Oxford) and Giovanni Melina (IMF).

RELEVANT  
EXPERIENCE

**Teaching (University of Surrey - 2009 to date)**

- *Undergraduate*: Intermediate Macroeconomics Theory and Applications; International Economics and Finance; Economic Data Analysis.
- *Masters*: Macroeconomics; International Trade; Advanced Economic Theory.
- *PhD*: Advanced Macroeconomics I; Topics in Empirical Macroeconomics.

**Training courses on DSGE models**

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| CIMS Summer School, University of Surrey.                          | 3-7/09/2018      |
| CIMS Summer School, University of Surrey.                          | 4-8/09/2017      |
| DIW, Berlin.   | 25-26/07/2017    |
| CIMS Summer School, University of Surrey.                          | 30/8-3/9/2016    |
| Central Bank of Nigeria, Abuja.                                    | 6-10/06/2016     |
| Central Bank of Nigeria, Abuja.                                    | 25-29/01/2016    |
| CIMS Summer School, University of Surrey.                          | 7-11/09/2015     |
| Computational Economics Summer School, University of Cagliari.     | 6-9/07/2015      |
| CIMS Easter School, University of Surrey.                          | 20-22 April 2015 |
| CIMS Summer School, University of Surrey.                          | 8-13/09/2014     |
| CIMS Summer School, University of Surrey.                          | 9-13/09/2013     |
| RES Easter School, University of Birmingham.                       | 14-18/04/2013    |
| CIMS Summer School, University of Surrey.                          | 10-14/09/2012    |
| PhD program, University of Porto, Portugal.                        | 30/1-2/2/2012    |
| Scottish PhD program, University of Glasgow, Scotland.             | 5-6/7/2011       |
| National Institute of Public Policy and Finance, New Delhi, India. | 31/1-4/2/2011    |

**Administration Duties**

|   |           |
|---|-----------|
| Member of the Senate, University of Surrey.   | 2017-2018 |
| Job market committee (committee chair in 2015), University of Surrey.                   | 2012-2018 |
| Deputy Head of School, University of Surrey.  | 2015      |
| PhD admission director, University of Surrey.   | 2014-2018 |
| Undergraduate admission officer; Departmental seminars organizer. University of Surrey. | 2009-2013 |

GRANTS,  
AWARDS  
AND COMMITTEES

- Scientific committee *Money, Macroeconomics and Finance PhD conference*. 2018
- European Commission / Type of funding scheme: CO-CREATION-08-2016/2017: Modelling and evaluating the socio-economic impacts of research and innovation with the suite of macro- and regional-economic models. 323,440€ at FEC as co-investigator. 2017-2018
- Scientific committee *Spanish Economic Association Simposio*. 2013-2015
- RES Special Project Grant funding the *2nd Workshop on Structural Change & Macroeconomic Dynamics*. 2,600£ 2012
- Banco de España Fellowship 'Trabajos de investigación sobre economía'. 2012

- ESRC grant: Monetary and Fiscal Policy Rules with Labour Market and Financial Frictions. 347,000£ at fEC as co-investigator. 2010-2012
- ESRC PhD scholarship, University of Kent. 2006-2009
- Postgraduate scholarship, Carlos III University. 2005-2006

CONFERENCES  
AND  
PRESENTATIONS

**2018:** 6th Workshop in Macro Banking and Finance, Alghero; 71st European Meeting of the Econometric Society, Cologne; Bank of England; 14th Dynare Conference, European Central Bank; Deutsche Bundesbank, Frankfurt; Universitat de Barcelona; Université de Lorraine, Nancy.

**2017:** 16th workshop "Macronomic Dynamics: theory and applications", Università Cattolica de Sacro Cuore Milano; XI Workshop on Public Design: "Structural Changes, Labor Markets and Policy", Universitat de Girona; Bank of Japan, Tokyo; 13th Dynare Conference, Univeristy of Tokyo; Università di Verona; DIW, Berlin; 1st Research Conference of the CEPR Network on Macroeconomic Modelling and Model Comparison MMCN, Goethe University Frankfurt; Bank of England, London; International Monetary Fund, Washington DC; Federal Reserve Bank, Chicago; Collegio Carlo Alberto, Turin; University of Surrey; University of Kent.

**2016:** University of Portsmouth; Workshop '*Developments in Macroeconomics*' Università of Rome La Sapienza; Lacea-Lames, Eafit, Medellin; Spanish Economic Association Simposio, Bilbao.

**2015:** University of Glasgow, Business School; Mid-West Macro Meeting, University of Washington St. Louis; University of Manchester; Lacea meeting, Santa Cruz, Bolivia; Spanish Economic Association Simposio, Girona.

**2014:** Rice University, Huston (TX); University of California San Diego; 10<sup>th</sup> Dynare conference, Banque de France, Paris; Lacea Lames meeting, Sao Paulo; Spanish Economic Association Simposio, Palma de Mallorca.

**2013:** Spanish Economic Association Simposio, Santander; Xi'an Jiaotong-Liverpool University, SuZhou China; 9th Dynare conference, SUFE Shanghai; MBF Workshop, Università' di Milano Bicocca; Reserve Bank of New Zealand; Università' di Pavia; Utrecht School of Economics; Università' di Padova; Workshop on Empirical Macroeconomics, University of Ghent.

**2012:** Spanish Economic Association Simposio, Vigo; Cardiff Business School; SIE, Matera; 8th Dynare Conference, Zurich; CIMS Conference, Guildford; EEA-ESEM University of Malaga; Structural Change and Macroeconomic Dynamics University of Cagliari; University of Porto; Banco de España; Workshop on Structural Change & Macroeconomic Dynamics, University of Cagliari.

**2011:** NIPFP, New Delhi; Structural Change and Macroeconomic Performance workshop at University of Cagliari.

**2010:** MONFISPOL Conference, London Metropolitan University, London; Computational Economics and Finance 2010 Conference, Department of Economics, City University, London; Spanish Economic Association Simposio, Department of Economics, Universidad Autonoma de Madrid.

**2009:** Spanish Economic Association Simposio, Department of Economics, University of Valencia; Association of Southern European Economist Annual conference, Department of Economics, Boğaziçi University, Istanbul; 41st Annual Conference, Money Macro and Finance research group, Bradford School of Management, Bradford University; Annual international conference on macroeconomic analysis and international finance, Department of Economics, University of Crete, Rethymno; Department of Financial Economics, University of Hannover; Department of Economics, University of Konstanz.

**2008:** Macroeconomic and Financial Linkages: Theory and Practice. Peterhouse College, University of Cambridge; Association of Southern European Economic Theorists (ASSET) 2008 meeting. EUI, Florence; Doctoral Workshop on Dynamic Macroeconomics, Universite Louis Pasteur Strasbourg; Southern Workshop in Macroeconomics, University of Auckland and Reserve Bank of New Zealand.

**2007:** Second Doctoral Workshop, EBIM, University of Bielefeld.

REFEREING EXPERIENCE *Journal of Economic Theory; Journal of the European Economic Association; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of Money Credit and Banking; European Economic Review; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; The Scandinavian Journal of Economics; Economic Inquiry; Economic Letters; Journal of Macroeconomics; SERIES; Economic Modelling; Southern Economic Journal; Scottish Journal of Political Economy; ESRC; ANVUR (Italian Research Evaluation); PRIN (Italian Minsitry of Education research grants).*

PHD SUPERVISION AND PHD EXAMINATIONS

- PhD Student Supervised: *Tae Min Lee (Surrey, 2017); Marcelo Almeida (Surrey, 2017); Matteo Ghilardi (Surrey, 2013).*
- PhD viva committee: *Alessandro Cantelmo (London City, 2018); Fred Iklaga (Surrey, 2017); Diana Lima (Surrey, 2017); Jonathan Swarbrick (Surrey, 2016); Veronica Arcurio Vasconez (Paris 1, 2015).*

COMPUTER SKILLS Matlab, Stata, FORTRAN95, Python, Maple, Mathematica, L<sup>A</sup>T<sub>E</sub>X

AFFILIATIONS Centre for Macroeconomics; Euro Area Business Cycle Network (EACBN); Central Bank Research Association (CEBRA); Center for International Macroeconomic Studies (CIMS), Surrey; Royal economic society; American economic association; European economic association; Spanish economic association.

LANGUAGES Italian (Native), English (Fluent), Spanish (Fluent).

CITIZENSHIP Italian

updated: September 2018