

**GEORGE A. ALESSANDRIA**  
**Curriculum Vitae – July 2018**

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**Current and Prior Positions**

Professor of Economics, University of Rochester, since 2014.  
Research Department, Federal Reserve Bank of Philadelphia, 07/04 to 12/14.  
Visiting Lecturer, Princeton, Fall 2009, NYU, Spring 2011, Yale, Spring 2012.  
Visiting Assistant Professor, Finance Department, Wharton, University of Pennsylvania, 2003-04.  
Visiting Assistant Professor, Department of Economics, Stern School of Business, NYU, 2002-03.  
Assistant Professor, Department of Economics, The Ohio State University, 2000-2004.

**Education**

Ph.D., 2000, Economics, University of Pennsylvania.  
M.A., 1996, Economics, University of Pennsylvania.  
B.A., 1992, Economics (with distinction) and Mathematics, Duke University.

**Fellowships, Honors and Grants**

National Science Foundation Grant, 2004-06, Distribution Networks and the Dynamics of International Trade (with Nelson Mark), \$181,750.  
Ohio State University Seed Grant, 2000-1, \$18,989.

**Publications**

“Trade Integration and the Trade Balance in China” (with Choi and Lu), *IMF Economic Review*, 65(3) August 2017, pp 633–674.  
“Microeconomic Uncertainty, International Trade and Aggregate Fluctuations” (with Choi, Midrigan, Kaboski), *Journal of Monetary Economics*, 69, January 2015, Pages 20–38.  
“Establishment Heterogeneity, Exporter Dynamics, and the Effects of Trade Liberalization,” (w Horag Choi), *Journal of International Economics*, 94(2), November 2014, Pages 207–223.  
“Do Falling Iceberg Costs Account for US Export Growth?” (with H. Choi), *Journal of International Economics*, 94(2), November 2014, Pages 311–25.  
“Trade Wedges, Inventories, and International Business Cycles” (with J. Kaboski and V. Midrigan), *Journal of Monetary Economics*, Volume 60, Issue 1, January 2013, Pages 1–20.  
“US Trade and Inventory Dynamics,” (with J. Kaboski and V. Midrigan), *American Economic Review P&P*, May 2011.  
“Pricing to Market and the Failure of Absolute PPP,” (with J. Kaboski), *American Economic Journal: Macroeconomics*, January 2011.  
“Inventories, Lumpy Trade, and Large Devaluations.” (with J. Kaboski and V. Midrigan), *American Economic Review*, December 2010, 100(5) 2304-39.  
“The Great Trade Collapse of 2008-09: An Inventory Adjustment?” (with J. Kaboski and V. Midrigan), *IMF Economic Review*, December 2010, 58 254-294.  
“Consumer Search, Price Dispersion and International Relative Price Fluctuations,” *International Economic Review*, August 2009, 50(3) 803-29.  
“Trade and the (Dis) Incentive to Labor Market Reform,” (with Alain Delacroix), *Journal of International Economics*, May 2008, 75(1) 155-66.  
“Do Sunk Costs of Exporting Matter for Net Export Dynamics?” (with Horag Choi), *Quarterly Journal of Economics*, February 2007, 122(1).  
“Endogenous Financial Intermediation and Real Effects of Capital Account Liberalization,” (with Jun Qian), *Journal of International Economics*, September 2005, 67(1) 97-128.  
“International Deviations From The Law Of One Price: The Role of Search Frictions and Market Share,” *International Economic Review*, November 2004, 45(4), 1263-1291.

### **Working Papers**

- “Export Dynamics and Large Devaluations,” (with S. Pratap and V. Yue), revision requested *AEJ: Macro*.
- “Trade Adjustment Dynamics and the Welfare Gains from Trade” (with Choi and Ruhl), under review
- “Dynamics of US Trade Balance and Real Exchange Rate: J-Curve and Trade Costs?” with Choi, under review
- “Trade Integration in Colombia: A Dynamic General Equilibrium Study with New Exporter Dynamics” (with Avila)
- “Understanding the Trade and Growth Slowdowns” (with Carter Mix)
- “The Role of Exporting and Trade for Entry over the Business Cycle,” (with H. Choi), under review.

### **Research in Progress**

- “Job Turnover and International Trade.”
- “Distribution Networks, International Business Cycles and the Dynamics of International Trade.”
- “Price Dispersion and the Business Cycle.”

### **Other Publications**

- “The Great Trade Collapse (and Recovery)” Federal Reserve Business Review, 2012Q4.
- “Trade and Inventory Dynamics” with J. Kaboski and V. Midrigan in Recovery and Beyond: Lessons for Trade Adjustment and Competitiveness, edited by F. Mauro and B. Mandel, ECB, May 2011
- “Understanding Exports from the Plant Up” (w. H. Choi), Federal Reserve Business Review, 2010Q4.
- “The Exchange Rate: What's in It for Prices?” (w. J. Zee), Federal Reserve Business Review, 2009Q3.
- “Why Are Goods So Cheap in Some Countries?” (w. J. Kaboski), Federal Reserve Business Review, 2008Q2.
- “Trade Deficits Aren't as Bad as You Think,” Federal Reserve Business Review, 2007Q1.

### **Professional Activities**

- 2017: *Presentations*: Chicago, Philadelphia and St. Louis Feds, Notre Dame, IMF, SED, BNM-IMF Conference, NBER IFM and MWATS conferences, UPenn/ITAM Summer Workshop, BOE-CEBRA IFM Workshop, ADBI Conference on Globalization.
- 2016: *Presentations*: University of Toronto, LSE, Nottingham, ITAM, Federal Reserve Bank of Dallas and Atlanta, SED, Banque de France, SNB-IMF Conference, Bank of Canada/University of Toronto Conference on China, Midwest International Meetings, Midwest Macro meetings.
- 2015: *Presentations*: Cornell, Minneapolis and Philadelphia Feds, Tennessee, Board of Governors, SED, Banque de France, Boston College, Western Ontario, NBER IFM.
- 2014: *Presentations*: Princeton, Banca d'Italia, EIEF, Emory, Federal Reserve Banks of Atlanta and Philadelphia, UCLA, Michigan, AEA (Philadelphia)
- 2013: *Presentations*: BU, Clemson, Delaware, HEC, Rochester, Wharton, Philadelphia Fed, AEA (San Diego) *Discussions*: AEA, SCIEA, NBER ITI.
- 2012: *Presentations*: Brandeis, Duke, Wharton, Wisconsin, Yale, Minneapolis Fed, SED (Cyprus), SCIEA (San Francisco) AEA (Chicago), *Discussions*: AEA, NBER IFM, NYU-Atlanta Fed.
- 2011: *Presentations*: Chicago Booth, SUNY Albany, Atlanta Fed, Maryland, Stanford, UC Berkeley, AEA (Denver), Kellogg Institute Conference (Notre Dame), Cowles Foundation Conference (Yale), SED (Ghent), LACEA TIGN, *Discussions*: Federal Reserve SCIEA, St. Louis Fed.
- 2010: *Presentations*: BEA, Penn State, ITAM, UC Davis, UC Santa Cruz, Paris Trade Seminar, NYU, ECB, ASSA, IMF/PSE/Banque de France (Paris), UTDT Workshop in International Economics and Finance (Rio de Janeiro), SED (Montreal), NBER Summer IFM *Discussions*: NBER Fall IFM, SF Fed Pacific Basin Conference.
- 2009: *Presentations*: Texas, Wharton, NYU, Princeton, Michigan, ASSA, SED (Istanbul), ESEM (Barcelona), Minnesota Applied Microeconomics Workshop, European Commission. *Discussions*: SCIEA, St Louis Fed.
- 2008: *Presentations*: SWIM (Auckland), UT conference on Exchange Rates, Minnesota Macroeconomics Workshop, EEA (Milan), ESEM (Milan), FRBSF Pacific Basin Conference, Queens, Toronto, UC Berkeley, Board of Governors, Federal Reserve Banks of St. Louis, Kansas City, San Francisco,

- Philadelphia. *Discussions*: NBER IFM Summer Institute, Princeton IES workshop, Philadelphia Fed International Workshop.
- 2007: *Presented papers at* AEA Meetings, SED (Prague), Stanford Institute for Theoretical Economics, EEA (Budapest), ESEM (Budapest), CEU Conf. on Microeconomic Open Economy Pricing, Wisconsin, FRBNY Conference on Exchange Rates. *Discussions*: SCIEA.
- 2006 *Presentations*: UQAM, AEA (Boston), SED (Vancouver), Econometric Society (Minneapolis), System Conference on International Economics (NY), Texas, Tulane, Minneapolis Fed, Philadelphia Fed International Trade Workshop. *Discussions*: AEA, Philly Fed/UPenn Macroeconomics conference.
- 2005: *Presentations*: SED (Budapest), Econometric Society World Congress (London), System Conference on International Economics (Washington D.C.), Board of Governors, Microeconomic Sources of Real Exchange Rate Behavior Conference (Pittsburgh), Cleveland Fed International Macroeconomics Workshop. *Discussions*: NBER IFM Summer Institute.
- 2004: *Presentations*: SED Annual Meeting (Florence), Econometric Society (Providence, RI); Research Department, Federal Reserve Bank of Philadelphia, Fuqua, Virginia, Cleveland Fed International Macroeconomics Workshop, IMF.
- 2003: *Presentations*: SED (Paris); NBER Summer Institute, Indiana; Wharton NYU (2), Georgetown, Minneapolis Fed. *Discussions*: SED Session on Policy Analysis (Washington, D.C.);
- 2002: *Presentations*: AFA (Atlanta, GA), Kentucky, Florida State, Ohio State, Rutgers, Penn State, NYU, Iowa State; Federal Reserve Bank of Minneapolis; Midwest Macro Meetings (Nashville), Econometric Society Summer Meetings (Los Angeles); SED (New York, NY), IADB/LACEA/UTDT Workshop in International Economics and Finance (Buenos Aires, Argentina). *Discussions*: International Fluctuations Session, AEA (Atlanta); Fiscal Policy in Open Economies Session, AEA (Atlanta);
- 2001: *Presentations*: NYU, Michigan State, Colorado, Houston; Western Finance Association (Tucson); Midwest Economics Association Meetings (Cleveland); SED (Stockholm); Southeastern Economic Theory and International Economics Meetings (Miami). *Discussions*: Midwest Economics Association (Cleveland).
- 2000: *Presentations*: SED Annual Meeting (Costa Rica); Western Ontario, Arizona State, Iowa State, George Washington, Ohio State, Purdue; Board of Governors; Federal Reserve Banks of New York, Chicago, Atlanta, and Kansas City.
- 1999: *Presentations*: University of Pennsylvania; Federal Reserve Bank of Minneapolis; SED (Sardinia, Italy).

Associate Editor: *International Economic Review*, (2007-2018), *Journal of International Economics* (2001-04, 2010-), *Journal of Monetary Economics* (2011-), *Carnegie-Rochester-NYU Series on Public Policy* (2014-).

Referee: *American Economic Review*, *Bell Economic Journal*, *China Economic Review*, *Econometrica*, *International Economic Review*, *Israel Science Foundation*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Economic Growth*, *Journal of Economic Theory*, *Journal of Money, Credit and Banking*, *Journal of Monetary Economics*, *Journal of Political Economy*, *National Science Foundation*, *Review of Economic Studies*, *Review of International Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Canadian SSR Council*.

### **Ph.D. Student Advising**

Virgiliu Midrigan (New York University), Horag Choi (University of Auckland), Young-Kyu Moh (Tulane), Raphael Solomon (Bank of Canada), Ryo Kato (Bank of Japan), Tiago Tavares (ITAM), Gabriel Mihalache (SUNY – Stonybrook), Laura Desplans (JP Morgan), Ana Nadais (Deloitte).