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Jan 2019

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Personal

Place & Date of birth: Barcelona. March 6th, 1980

Education

Jan 2011: **PhD in Economics** (with Honours), University of Barcelona, Spain.
Sep 2005: **MSc in Economics**, Catholic University of Leuven, Belgium.
Jun 2004: **B.A in Economics**, University of Barcelona, Spain.

Academic Visits

Spring 2009: **Research Fellowship**, University of Southern California, Los Angeles.
Dept. of Economics, USC Dornsife, College of Letters, Arts & Sciences.
Supervisors: Prof. Hyungsik Roger Moon & Prof. Cheng Hsiao.

Work Experience

Dec 2017 – **Economist (ESCB/IO)**, DG Economics, Business Cycle Analysis Division.
European Central Bank.
Jul 2014 – Dec 2017 **Senior Economist**, DG Economics. International Economics Division.
Banco de España.
Nov 2009 – Jul 2014: **Senior Economist (on leave)**, Global Economic Scenarios Unit.
BBVA Research.
Nov 2006 – Nov 2008: **Junior Economist**, DG Economics. Modelling & Forecasting Unit.
Banco de España
Sep 2006 - : **Associate Researcher**, Regional Quantitative Analysis Group - Research Institute of Applied Economics (AQR-IREA).
Oct 2005 – Nov 2006: **Research Fellow**, Economics Dept of the Government of Catalonia.
Oct 2005 – Apr 2006: **Research Assistant**, Economics Institute of Barcelona (IEB).
Jan 2004 – Sept 2004: **Stage**, Investment Promotion Agency of Catalonia (IPA).

Publications

- [TFP growth and commodity prices in Emerging Economies](#). (2018). *Emerging Markets Finance and Trade*, forthcoming (with I. Kataryniuk).
- [Breaking Down World Trade Elasticities: A Panel ECM approach](#) (2016), *Empirical Economics* (R&R)
- [Monitoring the World Business Cycle](#). (2015). *Economic Modelling*, Volume 51, pages 617-625. [w/ M. Camacho]
- [Short-Run forecasting Argentine GDP growth.](#) (2015). *Emerging Markets Finance and Trade*, Volume 51, Issue 3, pages 473-485. [w/ M. Camacho and M. Dal Bianco]
- [Toward a more reliable picture of the economic activity: An application to Argentina](#). (2015). *Economics Letters*, vol. 132(C), pages 129-132. [w/ M. Camacho and M. Dal Bianco]
- [Real-time forecasting US GDP from small-scale factor models](#). (2014). *Empirical Economics*, Vol 47, Nº 1, pp. 347-364. [w/ M. Camacho]
- [General-Equilibrium Long-Run Determinants for Spanish FDI: A Spatial Panel Data Approach](#). (2011). *SERIES – Journal of the Spanish Economic Association*, Vol 2, Nº 3, pp. 305-333.
 - **Working papers & chapters in books:**
- [Keeping track of global trade in real time](#) (2018). OECD Working Paper Series 72 [w/ E. Rusticelli].

- [Understanding the 2018 growth moderation](#) (2018), ECB Econ Bulletin Issue 8, Box 3. [w/ M. Doosche].
- [Growth synchronization in euro area countries](#) (2018), ECB Econ Bulletin Issue 5, Box 2. [w/ L. Saiz and G. Stoevsky].
- [An economic literature revision on the effects of globalization on growth and income distribution](#) (2018), *Bank of Spain Economic Bulletin, Analytical Article*, Nº 2/2018. [w/ A. Estrada and F. Viani]. In Spanish.
- [Recent movements in the euro exchange rate and the impact on inflation in the Spanish economy](#) (2018), *Bank of Spain Economic Bulletin, Analytical Article*, Nº 4/2018. [w/ D. Leiva and E. Ortega]
- The use of BVARs in Emerging Economies Analysis (2018), *Bank of Spain Occasional Paper, Forthcoming* [w/ A. Estrada]
- [What are the drivers of TFP growth? An empirical assessment](#) (2018), In: Ferrara L., Hernando I., Marconi D. (eds) International Macroeconomics in the Wake of the Global Financial Crisis. Financial and Monetary Policy Studies, vol 46. Springer.
- [TFP growth and commodity prices in Emerging Economies](#) (2017). *Bank of Spain Working Paper 1711* [w/ I. Kataryniuk].
- The Exchange Rate Pass Through in Advanced and Emerging Economies (2017). CEMLA Joint Research Network book [w/ JC Berganza, P. del Rio, P. Sánchez]. Forthcoming.
- [Understanding the weakness in global trade: What is the new normal?](#) (2016). European Central Bank Occasional Paper No 178, IRC Task Force on Global Trade.
- [Recent trends of inequality analysis](#) (2016). *Cuadernos de Información Económica*, 251. [w/ A. Estrada and I. Kataryniuk]. In Spanish.
- [Monitoring the World Business Cycle.](#) (2015). *Federal Reserve of Dallas Working Paper No. 228. Bank of Spain Working Paper 1509*. [w/ M. Camacho]
- [Global Economic Outlook. BBVA Research.](#) Quarterly issues from May 2010-2014.
- [BBVA-Global Activity Index \(BBVA-GAIN\).](#) (2013), *BBVA Research, Econ Watch*, March 6, 2013.
- Global Fallout from Commodity Price Shock (2011). *Current Economics*. [w/ J.M. Ruiz]
- [On the Dynamics of Exports and FDI: The Spanish Internationalization Process.](#) (2010), *IREA WP Series* Nº 2010/10.
- [Modelling Export and Import Demand Functions: The Spanish Case.](#) (2009). *Bank of Spain Occasional Paper 0905*, Nº 5, pp. 9-47. [w/ Garcia, C., Gordo, E., and P. Tello]. In Spanish.
- [Modelling Spanish Exports and Imports Functions.](#) (2008). *Bank of Spain Econ Bulletin*, Nº 12, pp. 45-58. [w/ C. Garcia and E. Gordo]. In Spanish.
- [The household's income in Spain \(1995-2005\): Demographic and socio-cultural insights.](#) (2008). *Economistas*, Nº 117, 2008, pp. 6-14. [w/ T. Sastre]. In Spanish.
- [Income structure and saving disponibility in Spain: A household data analysis.](#) (2008), with T. Sastre. *Bank of Spain Econ Bulletin*. Nº. 4, 2008, pp. 89-106. In Spanish.
- [Recent evolution of the Spanish Economy.](#) *Bank of Spain Econ Bulletin*, Nº 11, 2007, pp. 11-30. In Spanish.

- **In Press:**

- [¿Qué se esconde tras la moderación del comercio mundial?](#) *Expansión* (Spain), July 25, 2014.
Gestión (Peru), July 28, 2014. *El Economista* (Mexico), July 29, 2014.
- [Recuperación global: ¿llega para quedarse?](#) *El País* (Spain), *El Espectador* (Colombia), Oct 20, 2013.
- [What are the Drivers of TFP growth? An Empirical Assessment](#) (w/ I. Kataryniuk), *Econbrowser*, 2018.

Work in progress

- Forecasting the Spanish Economy Combining Structural and Reduced-Form models, with R. Morris, F.M.Piersanti and L. Onorante.
- Exchange Rate Shocks and Inflation Comovement in the Euro Area, with D. Leiva and E. Ortega.
- Regional Spillovers in Spanish Housing Prices, with Enrique López-Bazo (U Barcelona).
- Modelling Asymmetric Global Spillovers, with Jesús Gonzalo (UC3M).

Conferences, Presentations, Discussions, and Seminars

- 2017 3rd PIER Workshop on Quantitative Tools for Macroeconomic Policy Analysis, U Penn.
- 2016 Economic and Development Review Committee of Mexico, OECD, Spanish Delegation, Paris; XXI Annual Meeting of the Central Bank Researchers Network, Brasilia; CEMLA Joint Research Network, Mexico DF; Workshop on Global Trade, Banque de France, Paris;
- 2015 EABCN Conference, Norges Bank, Oslo; XVIII Applied Economic Meetings, Alicante; European Summer Symposium in International Macroeconomics, Tarragona; STEP Meeting, OECD, Spanish Delegation, Paris; IRC Task Force on Global Trade, ECB, Frankfurt; Joint Informal Workshop among NCBs, Munich.
- 2014 Economic and Development Review Committee of Mexico, OECD, Spanish Delegation, Paris; Short-Term Economic Prospects Meeting, OECD, Spanish Delegation, Paris.
- 2013 38th Spanish Economic Association Symposium (SAE), Santander; BBVA-Yo Soy Empleo. Conference, ESADE Business School, Barcelona; 53rd European Regional Science Association (ERSA) Congress, Palermo; XVI Applied Economics Meeting, Granada (Spain).
- 2012 XIV Applied Economics Meeting, Huelva.
- 2009 III World Conference of Spatial Econometrics, Barcelona.
- 2006 IX Applied Economics Meeting, Jaen.

Service

- Refereeing Empirical Economics, Economic Modelling, The World Economy, Emerging Markets Finance and Trade (EMFT), SERIEs – Journal of the Spanish Economic Association, Revista de Economía Aplicada, Investigaciones Regionales.
- Seminars Co-Organizer of the Research Seminar Series of the Banco de España.

Awards & Grants

- 2007 Marie Curie Fellowship from the European Union to attend at the ERSA Summer Institute, Bratislava (Slovakia).
- 2004 Grant from the Fund for Scientific Research Flanders (FWO) to study at the Catholic University of Leuven (Belgium).
- 2003 Fellowship from the Spanish Education, Culture and Sport Ministry to study at the University of Barcelona.
- 1997 Grant from the Catalonian Government to study at LLOR Foundation, High School.

Teaching

- 2015 - 16 International Trade, BA in Economics, U Carlos III de Madrid.
- 2014 -17 Macroeconomics for Business, MBA, Toulouse Business School.
- Nov 2014 International Trade in LatinAmerica, Master in Public Economics, Univ Autonoma de Madrid.
- 2006 Private lectures on Econometrics and Statistics for undergraduate students, third year, ESADE Business School.

Professional Affiliations

Euro Area Business Cycle Network (EABCN) Fellow.

Globalization and Monetary Policy Institute, Federal Reserve of Dallas, Research Affiliate.

Competitiveness Research Network (CompNet) member.

Language Skills *

Spanish:	Mother Tongue	German:	Basic Knowledge (A2)
Catalan:	Bilingual	Italian:	Elementary (A1)
English:	Proficient (C2)		

* According to the Common European Framework of Reference for Languages (CEFR)

Computer Skills

Microsoft Office. Econometrics: MatLab, Gauss, Stata, Rats, GAMS, Eviews, Limdep, PcGive.
Spatial Econometrics: Geoda, Arcview, SpaceStat. Other Software: Scientific Workplace.

References

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