

MIHNEA CONSTANTINESCU

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WORK EXPERIENCE

National Bank of Ukraine <i>Head of Research</i>	2019 - Present <i>Kyiv, UA</i>
PrepayWay AG <i>Co-founder & Chief Product Officer</i>	2018 - 2019 <i>Zug, CH</i>
University of Amsterdam <i>Lecturer, MSc Finance</i> <ul style="list-style-type: none">❖ Real Estate Portfolio Allocation❖ Real Estate Derivatives❖ Master Thesis Supervision	2018 - Present <i>Amsterdam, NL</i>
Bank of Lithuania <i>Head of Research</i> <ul style="list-style-type: none">❖ Design and implementation of the strategic research plan❖ Talent attraction, retention and development❖ Tactical management of research activities and policy analysis❖ Representation in international fora	2014 - 2018 <i>Vilnius, LT</i>
Center for Excellence in Finance and Economic Research (CEFER) <i>Acting Director</i> <ul style="list-style-type: none">❖ Talent attraction, retention and development❖ Establishment of a research hub in collaboration with local academia❖ Operational and Strategic Management	2015 - 2017 <i>Vilnius, LT</i>
ISM, University of Management and Economics <i>Director, Master of Financial Economics</i> <ul style="list-style-type: none">❖ Optimization of the program's academic content❖ Development of courses of existing curriculum to maintain international accreditation.❖ Enforcement of quality standards in line with requirements of double-degree programs.	2014 - 2015 <i>Vilnius, LT</i>
ISM, University of Management and Economics <i>Associate Professor</i>	2013 - Present <i>Vilnius, LT</i>
University of Zurich <i>Lecturer, Center for Urban & Real Estate Management</i> <ul style="list-style-type: none">❖ Behavioral Real Estate, Macroeconomics, Risk modeling	2007 - Present <i>Zurich, CH</i>
New York University <i>Researcher, Schack Institute of Real Estate</i> <ul style="list-style-type: none">❖ Analysis of the transformation of NYC's economic base through technological innovation and its effect on urban life and real estate values	2012 - 2013 <i>NY, USA</i>
New York University <i>Clinical Associate Professor, Schack Institute of Real Estate</i> <ul style="list-style-type: none">❖ Real Estate Finance, Risk and Portfolio Management (Graduate/Online)	2011 - 2016 <i>NY, USA</i>

❖ Game Theory and Behavioral Aspects of the Negotiation Process (visiting lecturer)

University of Zurich 2010 - 2011
Scientific Director MASRE, Swiss Banking Institute Zurich, CH

❖ Optimization of the program's academic content in line with industry demands and educational standards of the UZH

University of Zurich 2010 - 2011
Researcher, CCRS Zurich, CH

Quantification of the financial sustainability of green buildings

❖ Portfolio solutions for real estate investors

Zurich Financial Services 2008 - 2009
Researcher, Investment Management & Real Estate Zurich, CH

❖ Real estate risk management in the Swiss Solvency Test

❖ Benchmark and asset allocation – development of the benchmark

Swiss Insurance Association 2006 - 2009
Researcher Zurich, CH

❖ Real Estate Risk Management: model development and implementation in the SST framework – lead researcher

❖ Potential improvements of the SST test

❖ Development of a new long-run real estate price index

LANGUAGE SKILLS

Native: Romanian

Fluent: English, Italian, German

Conversational: French

EDUCATION

Doctoral Studies - University of Zurich (Swiss Finance Institute) 2006 – 2009
Real estate markets and behavioral finance (Prof. T. Hens) Zurich, CH

Master of Quantitative Studies in Finance 2004 – 2006
Jointly run by the University of Zurich and ETH Zurich, CH

Master of Engineering 1999 –2004
“Politehnica” University Bucharest, RO

Honours in Mechanical Engineering

Baccalaureat 1999
‘Spiru Haret’ College Bucharest, RO

Concentration in Humanistic Sciences - Foreign Languages

PUBLICATIONS & ACADEMIC EVENTS

Firm productivity, heterogeneity and macroeconomic dynamics (with A. Proskute)

[*Baltic Journal of Economics \(2019\)*](#)

The Knotty Interplay between Housing and Credit (with P. Lastauskas)

[*Quarterly Review of Economics and Finance \(2018\)*](#)

A Century of Gaps (with A. Nguyen)

[*Bank of Lithuania Working Paper \(2018\)*](#)

Network-based Macro Fluctuations: What about an Open Economy (with K. Barauskaite)
[*Baltic Journal of Economics \(2018\)*](#)

Measuring the Output Gap of the Lithuanian Economy: A MUC Model (with A. Nguyen)
[*Economic Systems \(2018\)*](#)

Aging, Informality and Public Policies in a Small Open Economy (with D. Baksa and Z. Munkacsi)
[*Bank of Lithuania Discussion Paper Series \(2016\)*](#)

The Pension System In Lithuania: Challenges And Policy Options
[*Policy Report \(2017\) \(in Lithuanian\)*](#)

The Impact of Time-Varying Distributional Parameters on Portfolio Performance (with K. Barauskaite)
[*Taikomoji ekonomika: sisteminiai tyrimai \(2016\)*](#)

The Historical Development of the Swiss Real Estate Market – A new price index (with M. Franke)
[*Journal of Housing Economics \(2013\)*](#)

How important is that footnote on page 3?
[*Journal of European Real Estate Research \(2011\)*](#)

What is the ‘Duration’ of Swiss Direct Real Estate?
[*Journal of Property Investment & Finance \(2010\)*](#)

Real and Financial Spillovers: Mind the Global Gap (with A. Nguyen)
Working Paper



[**International Trade and Macroeconomic Interdependence in the Age of Global Value Chains \(2016\)**](#)

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[**International Spillovers \(2018\)**](#)

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MEDIA PRESENCE

Technological Spaces and their geographical projections

NYU Schack Premises, Spring 2013

Do you know how the next real estate crisis will look like?

Immobilienwirtschaft Aktuell, 2011

At the confluence

NYU Schack Premises, Spring 2012

Führt Immigration notwendigerweise zur Preisexplosion?

NZZ Sonderbeilage, 3. November 2010
