

# ANTONELLA TRIGARI

## CONTACT INFORMATION

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## EDUCATION

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2003 *Ph.D.* in Economics, New York University, New York  
1997 *B.A.* in Economics, Bocconi University, Milan

## ACADEMIC CAREER

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2014 – present National Scientific Qualification, Full Professor  
2009 – present Associate Professor, Università Bocconi, Department of Economics  
2003 – 2009 Assistant Professor, Università Bocconi, Department of Economics

## EDITORIAL POSITIONS

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2015 – 2017 Panel Member, *Economic Policy*  
2009 – 2016 Associate Editor, *Journal of Monetary Economics*

## OTHER POSITIONS AND AFFILIATIONS

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2019 – present Director, MSc in Economic and Social Sciences (ESS), Bocconi University  
2019 – present Member, CEPR Euro Area Business Cycle Dating Committee (EABCDC)  
2016 – 2020 Council Member, EEA  
2011 – present Research Fellow, CEPR  
2010 – present Research Fellow, IGIER, Bocconi University  
2008 – present Research Fellow, Baffi Carefin Centre, Bocconi University  
2004 – present Research Affiliate, Fondazione Rodolfo De Benedetti (fRDB), Bocconi University  
2009 – 2010 Deputy Director, BSc in Economics and Social Sciences (CLES), Bocconi University  
2003 – 2010 Research Affiliate, IGIER, Bocconi University

## RESEARCH INTERESTS

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Macroeconomics; Macro-Labor; Monetary Economics.

## RESEARCH GRANTS

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2017 – 2019	FRAME Grant, H2020-SC6-CO-CREATION	Scientific leader of Bocconi team
2015 – 2017	JPMorgan Chase Foundation Grant “New Skills at Work”	Coordinator and team member
2013 – 2014	EIEF Grant for Research Projects 2013-2014	Principal investigator
2011 – 2014	ERC Starting Grant (PI: Tommaso Monacelli)	Senior staff
2009 – 2010	PRIN Research Grant, Italian Ministry of Education	Team member
2007 – 2008	PRIN Research Grant, Italian Ministry of Education	Team member
2005 – 2006	PRIN Research Grant, Italian Ministry of Education	Team member
2003 – 2006	FIRB Research Grant, Italian Ministry of Education	Team member

## HONORS, AWARDS AND FELLOWSHIPS

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2010 – 2012	Award <i>Research Profile</i> , Bocconi University (to the top 15 scholars across departments)
2009 – 2011	Prize for <i>Excellence in Research</i> , Università Bocconi (3 consecutive years)
2002 – 2003	<i>Dean's Dissertation Fellowship</i> , New York University

## PROFESSIONAL SERVICE

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2016	Selection Commission for an Assistant Professor position, Università degli Studi di Milano Bicocca, Commission member
2016	12th Csef-Igier Symposium on Economics and Institutions, Capri, Organizer
2015	23 <sup>rd</sup> CEPR ESSIM, Tarragona, Program Committee Member
2014 and 2016	European Research Council (ERC), SH1 Consolidator Grants, Panel Member
2014 – present	Faculty Board for the PhD in Economics and Finance, Bocconi University, Member
2011–13, 2016–17	EEA Annual Congress, Programme Committee Member (5 editions)
2009 – 2017	Macro Seminar Series, Department of Economics, Bocconi University, Co-organizer
2005, 2012, 2014, 2016	Junior Hiring Committee, Bocconi University, Member
2010	Selection Board for an Associate Professor position, University of Oslo, External member
2010	Dissertation Committee for PhD in Economics, Università degli Studi di Milano, Member
2009 – 2015	PhD Thesis Committees, Member: E. Guglielminetti (Sciences Po), T. Cajner (UPF), M. Obstbaum (Helsinki School of Economics), M. Hertweck (EUI)

## PROFESSIONAL EXPERIENCE

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Fall 2012	International Labour Organization (ILO), Geneva, External collaborator
May 2009	Bank of England, London, Consultant
Summer 2001	ECB, Research Department, Frankfurt, Graduate Research Programme
Summer 2000	Inter-American Development Bank, Research Department, Washington D.C., Internship

## SHORT-TERM VISITING SCHOLAR

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New York University (January 2015, October 2014, July 2012, July 2011, April 2010); Fundacao Getulio Vargas, Sao Paulo (July 2013); Dutch Central Bank, Amsterdam (April 2013); Norges Bank, Oslo (June 2009); Sveridge Riksbank, Stockholm (February 2010 and May 2009); Bank of England, London (May 2009); The Federal Reserve Bank of New York (August 2007); University of Southern California, Marshall School of Business, Los Angeles (March 2005).

## PEER REVIEW REFEREE ACTIVITY

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*American Economic Journal: Macroeconomics, American Economic Review, B.E. Journals in Macroeconomics, Economic Journal, Economic Letters, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Central Banking, Journal of Labor Economics, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, Quantitative Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics.*

## PUBLICATIONS

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[“Unemployment Fluctuations, Match Quality and the Wage Cyclicity of New Hires,”](#) with Mark Gertler and Chris Huckfeldt, *The Review of Economic Studies*, forthcoming.

[“Comment on Can Appreciations Be Expansionary? Evidence from the Euro Area,”](#) *Economic Policy*, 2018, 33 (94).

[“Comment on On the Economics and Politics of Refugee Migration,”](#) *Economic Policy*, 2018, 32 (91).

[“Comment on Global Liquidity and Cross-Border Bank Flows,”](#) *Economic Policy*, 2017, 32 (89).

[“Comment on Academies, Charter and Free Schools: Do new Schools Types Deliver Better Outcomes?”](#) *Economic Policy*, 2016, 31 (87).

[“Comment on Long-Term Nonemployment and Job Displacement”](#), *2014 Jackson Hole Symposium on Re-evaluating Labor Market Dynamics*, 2015, Federal Reserve Bank of Kansas City.

[“Structural and Cyclical Forces in the Labor Market during the Great Recession: Cross-Country Evidence,”](#) with Luca Sala and Ulf Soderstrom, *NBER International Seminar on Macroeconomics 2012*, 2013, The University of Chicago Press.

[“Taxes and the Labor Market,”](#) with Tommaso Monacelli and Roberto Perotti, *Fiscal Policy and Macroeconomic Performance* (L. Céspedes and J. Gali eds.), Central Banking, Analysis and Economic Policies Series, Central Bank of Chile, 2012, vol. 17, ch. 2.

[“Unemployment Fiscal Multipliers,”](#) with Tommaso Monacelli and Roberto Perotti, *Journal of Monetary Economics*, 2010, 57 (5).

[“Unemployment Fluctuations with Staggered Nash Wage Bargaining,”](#) with Mark Gertler, *Journal of Political Economy*, 2009, 117 (1).

[“Equilibrium Unemployment, Job Flows and Inflation Dynamics,”](#) *Journal of Money, Credit and Banking*, 2009, 41 (1).

[“An Estimated Monetary DSGE Model with Unemployment and Staggered Nominal Wage Bargaining,”](#) with Mark Gertler and Luca Sala, *Journal of Money, Credit and Banking*, 2008, 40 (8).

[“Monetary Policy under Uncertainty in an Estimated Model with Labor Market Frictions,”](#) with Luca Sala and Ulf Soderstrom, *Journal of Monetary Economics*, 2008, 55 (5).

[“Comment on Cyclical Wages in a Search-and-Bargaining Model with Large Firms, by Julio Rotemberg,”](#) *NBER International Seminar on Macroeconomics 2006*, 2008, The University of Chicago Press.

[“Public Employment and the Business Cycle,”](#) with Vincenzo Quadrini, *Scandinavian Journal of Economics*, 2007, 109 (4).

## **WORKING PAPERS**

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[“Financial Markets and Unemployment,”](#) with Tommaso Monacelli and Vincenzo Quadrini, NBER Working Paper No. 17389, 2011.

[“The Output Gap, the Labor Wedge, and the Dynamic Behavior of Hours,”](#) with Luca Sala and Ulf Soderstrom, CEPR DP No. 8005, 2010.

[“The Role of Search Frictions and Bargaining for Inflation Dynamics,”](#) IGIER Working Paper No. 304, 2006.

## **WORK IN PROGRESS**

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“Assessing the (De)Stabilizing Effects of Unemployment Benefit Extensions,” with Alexey Gorn.

“Measuring Productivity Growth in the Presence of Adjustment Costs, Markups and Variable Utilization,” with Diego Comin, Javier Quintana and Tom Schmitz.

“Unemployment Insurance and the Safety Net over the Business Cycle,” with Alexey Gorn.

“Who Creates and Destroys Jobs over the Business Cycle?” with Andrea Colciago and Volker Lindenthal.  
“The Cyclicalities of Job Finding and Separation Rates in Italy: the Role of Demographics and Dual Labor Markets,” with Jerome Adda and Ivan Lagrosa.

“The Drivers of European Unemployment during the Great Recession,” with Diego Comin, Riccardo Franceschin and Andrea Pasqualini.

#### **INVITED SEMINARS**

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- 2016-2019 London School of Economics (London); Tel Aviv University (Tel Aviv); IDC (Tel Aviv); The Hebrew University of Jerusalem (Jerusalem); Cambridge University (Cambridge); INSPER (Sao Paulo); Collegio Carlo Alberto (Turin); Federal Reserve Bank of Chicago (Chicago); CSEF (Naples); University of Oxford (Oxford); Fundacao Getulio Vargas (Sao Paulo); Humboldt University (Berlin); University of Vienna (Vienna); Banque de France (Paris); CREI, Universitat Pompeu Fabra (Barcelona); University of Erlangen-Nuremberg (Nuremberg); Central Bank of Portugal (Lisbon).
- 2012-2015 Universitat Autònoma de Barcelona (Barcelona); Toulouse School of Economics (Toulouse); University of Glasgow (Glasgow); NBP, Poland Central Bank (Warsaw); The Institute of Macroeconomics and Econometrics, University of Bonn (Bonn); The Graduate Institute of International and Development Studies (Geneve); University of St Andrews (St. Andrews); Istanbul School of Central Banking (Istanbul); Banca d'Italia (Roma); EUI (Florence); Konstanz University (Konstanz); IIES (Stockholm); Collegio Carlo Alberto (Torino); Fundacao Getulio Vargas (Sao Paulo); University College London (London).
- 2005-2011 EIEF (Roma); Paris School of Economics (Paris); University of Amsterdam (Amsterdam); Humboldt University (Berlin); Università degli Studi di Milano-Bicocca (Milano); University of Oslo (Oslo); Norges Bank (Oslo); Sveriges Riksbank (Stockholm); Bank of England (London); Università degli Studi di Padova (Padova); Banco de España (Madrid); Bank of Finland (Helsinki); National Bank of Belgium (Brussels); CREI, Universitat Pompeu Fabra (Barcelona); University of Glasgow (Glasgow); Joint European Central Bank-CFS-Bundesbank Seminar (Frankfurt); EUI (Florence); IZA (Bonn).
- 2003-2004 George Washington University (Washington D.C.); EIEF (Rome); Bank of England (London); CREI, Universitat Pompeu Fabra (Barcelona); Universitat Autònoma de Barcelona (Barcelona); Tilburg University (Tilburg); Stockholm School of Economics (Stockholm); Board of Governors of the Federal Reserve System (Washington D.C.); The Federal Reserve Bank of Boston (Boston); Tufts University (Boston); The Federal Reserve Bank of New York (New York); The Federal Reserve Bank of St. Louis (St. Louis); Indiana University, Bloomington (Bloomington); The Federal Reserve Bank of Kansas City (Kansas City); University of California, Santa Barbara (Santa Barbara).

#### **PRESENTATIONS AT CONFERENCES**

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- 2016 Workshop on Economic Policy Challenges at European University Institute (Florence); 64<sup>th</sup> Economic Policy Panel (Florence); 24<sup>th</sup> CEPR European Summer Symposium in International Macroeconomics (Helsinki); 63<sup>rd</sup> Economic Policy Panel (Amsterdam); EABCN Conference: Medium and Long Run Implications of Financial Crises (Zurich).
- 2012-2015 62<sup>nd</sup> Economic Policy Panel (Luxembourg); COERE Workshop on Labor Markets (Brussels); 2015 Royal Economic Society Conference, Special Session on Cyclical Variation in Real

Wages (Manchester); Jackson Hole Symposium (Jackson Hole); IZA Workshop on Wage Rigidities and the Business Cycle: Causes and Consequences (Bonn); XVI Annual Inflation Targeting Seminar, Banco Central do Brasil (Rio de Janeiro); EES Conference 2013 at the Kiel Institute of the World Economy (Kiel); Barcelona GSE Summer Forum (Barcelona); NBER International Seminar on Macroeconomics (Oslo); Macro/Monetary Annual Conference on Structural and Cyclical Elements in Macroeconomics, The Federal Reserve Bank of San Francisco (San Francisco).

- 2009-2011 Conference on Economic Policy and the Business Cycle, Università degli Studi di Milano-Bicocca (Milano); ICG Workshops on Fiscal and Monetary Policies, London School of Economics (London); CEPR European Summer Symposium in International Macroeconomics (Gerzensee); Micro/Macroeconomics of the Labor Market: When Theory Meets Evidence, University of Cergy-Pointoise (Cergy-Pontoise); Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University (Pittsburgh); Advances in Models with Labor Market Frictions, Universidad de Malaga (Malaga).
- 2006-2008 Wage Dynamics in Europe: Findings from the Wage Dynamics Network, European Central Bank (Frankfurt); 6th Workshop on Macroeconomic Policy Research, Magyar Nemzeti Bank (Budapest); Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University (Pittsburgh); Wage Bargaining, Employment and Economic Policies, Banque de France (Paris); SED Annual Meeting (Prague); International Conference in Macroeconomics (Valencia); EEA Annual Meeting (Vienna); NBER International Seminar on Macroeconomics, (Tallin); CEF Annual Meeting (Cyprus); 2nd AMeN Meeting, Università Bocconi; Labor Markets and the Macroeconomy (Milano), The Federal Reserve Bank of San Francisco (San Francisco).
- 2002-2005 SAET Conference on Current Trends in Economics, Annual Meeting (Vigo); SED Annual Meeting (Budapest); Productivity, Labor and the Business Cycle, The Federal Reserve Bank of St. Louis (St. Louis); Macroeconomic Dynamics: Theory and Applications (Milano); SED Annual Meeting (Paris); SED Annual Meeting (New York).

## **TEACHING AND ACADEMIC SUPERVISION**

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### **Bocconi University**

#### **Teaching**

- 2003-08, 2013-17 Macroeconomics, Undergraduate  
2010-2017 Macroeconomics II, PhD in Economics and Finance  
2009-2010 Topics in Business Cycle Theories, PhD in Economics  
2008-2017 Monetary Theory and Policy, Undergraduate  
2007-2009 Monetary Economics, PhD in Economics  
2004-2007 Personnel Economics and Organizational Behavior, Undergraduate  
2004-2006 Aggregate Labor Markets, PhD in Economics

#### **Academic supervision**

A. Gorn (post-doc, Cambridge-INET), V. Lindhental (University of Munich, LMU), D. Suverato (Technical University of Munich, TUM), A. Morin (Copenhagen Business School), S. Pinoli (joined the Uppsala Center for Labor Studies), N. Grozenny (joined the Reserve Bank of New Zealand)

### **Other Universities**

- Summer 2013 Short course on “Frictional Labor Markets and the Business Cycle”, PhD in Economics, Fundacao Getulio Vargas, Sao Paolo  
Spring 2008 Short course on “Business Cycle Fluctuations and Labor Markets”, PhD in Economics, IMT, Institute of Advanced Studies, Lucca

## **LANGUAGES**

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Native Italian; near-native French, fluent English; fluent Portuguese; basic Spanish