Eleonora Granziera

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PROFESSIONAL APPOINTMENTS

Research Economist, Norges Bank, Sept 2019 - present
EACBN Network Coordinator, Jan 2020 - present
Senior Economist, Bank of Finland, Aug 2016 - present (on leave)
Visiting Associate Professor, BI Norwegian School of Business, Dec 2013-July 2014
Senior Economist, Bank of Canada, Sept 2010 - April 2016

EDUCATION

Ph.D. in Economics, University of Southern California, Los Angeles 2010
M.A. in Economics, Bocconi University, Milan 2004
B.A. in Economics, Bocconi University, Milan 2003

RESEARCH INTERESTS

Applied Macroeconomics, Applied Time Series Econometrics

PUBLICATIONS

- Predicting Relative Forecasting Performance: An Empirical Investigation (2019), *with T. Sekhposyan*, ***International Journal of Forecasting***, vol.35(4), pages 1636-1657

- Inference for VARs Identified with Sign Restrictions (2018), *with H. R. Moon, and F. Schorfheide*, ***Quantitative Economics***, vol.9, pages 1087-1121

- Monetary Policy, Private Debt and Financial Stability Risks (2017), with Gregory H. Bauer, ***International Journal of Central Banking,*** vol.13(3), pages 337-373

- House Price Dynamics: Fundamentals and Expectations (2015), with S. Kozicki, ***Journal of Economic Dynamics and Control***, vol.60, pages 152-165

- A Predictability Test for a Small Number of Nested Models (2014), with K. Hubrich and H. R. Moon, ***Journal of Econometrics,*** vol.182(1), pages 174-185

WORKING PAPERS

- State Dependence of Monetary Policy Across Business, Credit and Interest Rate Cycles, *with S. Alpanda and S. Zubairy,* BoF wp 16-2019 and NB wp 21-2019

WORK IN PROGRESS

- Time Varying Relative Forecasting Performance and Endogenous Markov-Switching Models, *with T. Sekhposyan*
- Variation in Funding Liquidity and Financial Stability Risks, *with Gregory H. Bauer*
- Bonds Currencies and Expectational Errors, *with M. Sihvonen*
- The Efficiency of the Eurosystem/ECB Staff Inflation Projections: a State Dependent Analysis, *with P. Jalasjoki and M. Paloviita*

POLICY PUBLICATIONS

- Bank of Finland Staff Forecasts: an Evaluation (2018), *with J. Kilponen,* Bank of Finland Bullettin
- Post-Crisis Monetary Policy Modelling (2018), *with M. Haavio, M. Juselius, M. Kortelainen, L. Vilmi,* Bank of Finland Bullettin
- The Accuracy of Short Term Forecast Combinations (2013), *with C. Luu and P. St-Amant,* BoC Review Summer
- Terms of Trade Shocks and Economic Recovery (2008), *with N. Funke and P. Imam*, IMF wp.08/36

CONFERENCES AND SEMINARS

(2019) ESCB Cluster on Monetary Economics (London), Conference on Real-Time Data Analysis, Methods and Applications (Bruxelles), 3rd Forecasting at Central Banks Conference (Ottawa), 22nd Central Bank Macroeconomic Workshop (Dilijan), Norges Bank (Oslo), SNDE (Dallas), Finnish Economic Association (Oulu) **(2018)** CFE (Pisa), 1st Vienna Workshop on Economic Forecasting, Finnish Economic Association (Turku) **(2017)** Central Bank Forecasting Conference St. Louis FED (St. Louis), NBER-NFS Time Series Conference (Chicago), CEF (New York)**,** UPF, HECER, Finnish Economic Association (Jyvaskyla) **(2016)** IJCB conference: 'Challenges to Financial Stability in a Low Interest Rate World' (San Francisco), CFE (Valencia), UPF, SNDE (Tuscaloosa), European Central Bank, Bank of Italy, Banco de Espana, Bundesbank, Bank of Finland **(2015)** Texas A&M (College Station), SNDE (Oslo), UPF (Barcelona), RCEA Time Series Workshop (Rimini), IAAE (Thessaloniki), World Congress Econometric Society (Montreal), Bank of England, MEG (St. Louis) **(2014)** SNDE (New York), ISF (Rotterdam), CFE (Pisa), Workshop on Identification in Macroeconomics, National Bank of Poland (Warsaw) **(2013)** AEA meetings (San Diego), CEF (Vancouver), UMontreal (Montreal), MEG (Bloomington), Queen's University (Kingston) **(2012)** SNDE (Istanbul), Applied Econometrics Workshop, Saint Louis FED, CEA meetings (Calgary), ISF (Boston), RCEF Bayesian Workshop (Toronto), EMES (Malaga), Norges Bank, BI Norwegian Business School (Oslo), University of Reading Workshop on "Modelling and Forecasting Inflation: Recent Approaches" (Reading) **(2011)** Joint Central Bank Conference: Bank of Canada, Atlanta FED, Cleveland FED and Swiss National Bank (Zurich), EMES (Oslo), AMES (Seoul)**,** North America Summer Meetings of the Econometric Society (St. Louis), Conference in Honor of Halbert L. White, Jr. - Causality, Prediction, and Specification Analysis: Recent Advances and Future Directions (San Diego), USC Econometrics Seminar, (Los Angeles) **(2010)** Bank of Canada, Auburn University (Auburn), DIW (Washington and Berlin), Goethe University (Frankfurt) **(2009)** Applied Econometrics Workshop, Saint Louis FED (St. Louis), USC Econometrics Seminar (Los Angeles), Seminar Saint Louis FED, Western Economic Association (Vancouver) **(2008)** USC Econometrics Seminar (Los Angeles), Midwest Econometric Group (Lawrence), Forecasting in Rio (Rio de Janeiro) **(2007)** International Monetary Fund (Washington DC)

Discussions:

- 22nd Central Bank Macroeconomic Modelling Workshop "Advancing the Frontiers of Monetary Policy" (2019), 'State dependent fiscal multipliers with Preferences over Safe Assets', A. Rannenberg
- BOFIT Conference on China's financial markets and the global economy (2016), 'The Renminbi Central Parity: An Empirical Investigation', Y. W. Cheung, C. H. Hui and A. Tsang
-USC Workshop 'Recent Developments in Forecasting Techniques in Macro and Finance' (2013), 'Semiparametric Estimates of Monetary Policy Effects: String Theory Revisited', J.D. Angrist, O. Jorda, and G. Kuersteiner
- Bundesbank Workshop 'Uncertainty and Forecasting in Macroeconomics' (2012), 'Evaluating Density Forecasts for U.S. Output Growth and Inflation in a Large Macroeconomic Data Set', B. Rossi and T. Sekhposyan
- CEA (2011), 'Estimating DSGE Models with Observed Real-Time Expectation Data', M. Juillard and J. Maih
- Bundesbank Workshop 'Forecasting and Monetary Policy' (2009), 'Real Time Datasets Really Do Make a Difference: Definitional Change, Data Release, and Forecasting', V. Corradi, A. Fernandez, N. R. Swanson

Conference Organization and Conference Scientific Commettes:

Organizer: BoF Lapland Workshop on Empirical Macroeconomics (2019), BoC Fellowship Learning Exchange (2015), BoC Current Analysis Workshop on Nowcasting and Forecasting Macro Variables (2011)
Scientific Committee Member: III Conference on Advances in Applied Macro-Finance (2019), SNDE (2015)

TEACHING EXPERIENCE

Graduate classes: Instructor for Econometric Methods III, UPF GSE summer 2018, Summer 2017, Summer 2016; Instructor for Business Cycles, BI Spring 2014; Instructor for: Research Methodology: Time Series, BI, Spring 2014; TA for Professor H. Pesaran, Economic and Financial Time Series II, Spring 2008, TA for Professor D. Easterlin, Economic History and Development, Spring 2008, TA for Professor M. Raith, Managerial Economics, M.B.A. Class Fall 2005
Undergraduate classes: Head TA Principles of Microeconomics, Fall 2009, Spring 2007, TA Forecasting, Fall 2008, Principles of Macroeconomics, Spring 2005, Fall 2005 and Spring 2006, Principles of Microeconomics, Fall 2004

REFEREE POSITION

Canadian Journal of Economics, Economica, Economics Bullettin, Economic Letters, International Journal of Central Banking, International Journal of Forecasting, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Economic Dynamics and Control, Journal of Econometric Methods, Journal of Money Credit and Banking, Journal of Statistical Software, Macroeconomic Dynamics, Review of Economics and Statistics, Quantitative Economics

Ph.D. THESIS COMMITTEE

Donghai Zhang (UPF) 2018