

# Francesco Zollino

---

## Contact information

Nationality : Italian

Address : via Nazionale 91, 00191, Rome (Italy)

Voice: +39 06 4792 2190

E-mail: francesco.zollino@bancaditalia.it

## Recent professional experiences

2019 – Member of the Steering Committee of Euro Area Business Cycle Network

2019- Member of the Scientific Committee of REInnovation Lab, SDA Bocconi School

2017 - Senior Director, Economic Outlook and Monetary Policy Directorate  
Directorate General for Economics, Statistics and Research, Bank of Italy

2017-2019 Chair of the Working Group on Real Estate Methodologies, European Systemic Risk Board

2012- 2016 Head of Economic Outlook Division  
Directorate General for Economics, Statistics and Research, Bank of Italy

2009 Lecturer at the training course “Quarterly National Accounts: definitions, methods and uses for the economic analysis”, National Bureau of Statistics China – Beijing

2008-2011 Deputy Head of Economic Outlook Division  
Directorate General for Economics, Statistics and Research, Bank of Italy

2006-2007 Head of Structural Analysis Unit  
Directorate General for Economics, Statistics and Research, Bank of Italy

## Education

Ph. D. in Economics, University of Southampton, 2001

Visiting Fellow, Economics Department, Princeton University, 2000-01

Dottorato di Economia Politica, Università di Pavia, 1994

Master in Economics and Econometrics, University of Southampton, 1992

Degree in Economics, Università Bocconi, 1989

## Fields of interest

Productivity and competitiveness, savings, housing markets, macroprudential policies, economic history.

## Selected publications

“*Long-run factor accumulation and productivity trends in Italy*” (jointly with Claire Giordano), *Journal of Economic Surveys*, 2020

“*Recent trends in economic activity and TFP in Italy with a focus on embodied technical progress*” (jointly with Alessandro Mistretta), *Italian Economic Journal*, 2020;

Methodologies for the assessment of real estate vulnerabilities and macroprudential policies: residential real estate, editor, *ESRB Reports*, 2019

Methodologies for the assessment of real estate vulnerabilities and macroprudential policies: commercial real estate, editor, *ESRB Reports*, 2019

“*A structural model for the housing and credit markets in Italy*” (jointly with Andrea Nobili), *Journal of Housing Economics*, vol. 36(C), 2017

“*Housing and credit markets in Italy in crisis time*” (jointly with Michele Loberto), *Bank of Italy Working Paper n. 1087*, 2016

“*Shedding light on Italy’s price competitiveness and foreign trade puzzle*” (joint with Claire Giordano), *Review of International Economics*, 2016

“*Una stima del potere di mercato nel lungo periodo*” (jointly with Claire Giordano), in A. Gigliobianco e G. Toniolo (editori) *Concorrenza, mercato e crescita in Italia: il lungo periodo*, Marsilio, 2015; (*a draft English version is in Bank of Italy Economic History WP n. 39*)

“*Productivity*” (jointly with Claire Giordano e Stephen Broadberry) in Toniolo, G. (ed.), *The Oxford Handbook of the Italian Economy since 1861*, New York: Oxford University Press; 2015

“*A Historical Reconstruction of Capital and Labour in Italy, 1861-2013*” (jointly with Claire Giordano), *Rivista di storia economica*, il Mulino, 2015

“*Macroeconomic imbalances in Europe: institutional progress and the challenges that remain*” (jointly with Daniele Franco), *Applied Economics*, Vol. 46, No. 6, 2014

“*Macroeconomic Developments in China: The Statistical Challenges*” (jointly with Marco Marini), in G. Gomel, D. Marconi, I. Musu and B. Quintieri (eds) *The Chinese economy: recent trends and policy issues*, Springer, 2012

“*The Effects of Housing and Financial Wealth on Personal Consumption: Aggregate Evidence for Italian Households*” (jointly with Antonio Bassanetti), in De Bandt, O., Knetch, T., Penalosa, J. and F. Zollino (eds), *Housing Markets in Europe: A Macroeconomic Perspective*, Springer, 2011