Kostas Mavromatis

CV

Amsterdam, October 2022

Personal Information

Address:

De Nederlandsche Bank (Dutch Central Bank)

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Date of Birth **Nationality:** Greek

June 28, 1983

Appointments

Principal Economist, Research Department, De Nederlandsche Bank (Dutch Central Bank), January 2020 - present

Senior Economist, Research Department, De Nederlandsche Bank (Dutch Central Bank), April 2018 - January 2020

Economist, Research Department, De Nederlandsche Bank (Dutch Central Bank), April 2017 - April 2018

Part-time Lecturer, University of Amsterdam, October 2017 - present

Assistant Professor, University of Amsterdam, August 2012 – March 2017

Teaching Fellow, Warwick Business School, Finance Group, October 2010 – July 2012

Visiting Researcher, Central Bank of Cyprus, July 2009 – October 2009

Education

Ph.D. Economics; University of Warwick (UK), 2007-2012,

Title: "Essays on Exchange Rates and Optimal Monetary Policy for Open Economies"

MSc. Economics; University of Warwick (UK), 2006-2007

BSc. Economics; University of Athens, 2001-2006

Research

Publications:

"Optimal Quantitative Easing in a Monetary Union.", with Serdar Kabaca, Romanos Priftis and Renske Maas, ***European Economic Review,*** *2022, accepted for publication.*

"Forward Guidance and the Role of Central Bank Credibility under Heterogeneous Beliefs." with Cars Hommes and Gavin Goy, ***Journal of Economic Behavior and Organization****, 2022, vol. 200, pp 1240-1274. Special section on Theoretical and Experimental Monetary Economics; Guest Edited by John Duffy, Daniel Houser, Cesar Martinelli and Daniela Puzzello.*

"Individual Inflation Forecasts and Monetary Policy Announcements." with Jakob de Haan and Garyn Tan, ***Economics Letters****, 2020, vol. 197.*

"Finite Horizons and the Monetary/Fiscal Policy Mix.", ***International Journal of Central Banking****, 2020, , vol. 16, No. 4, pp 327-378.*

"US Monetary Regimes and Optimal Monetary Policy in the Euro Area", ***Journal of Money, Credit and Banking****, 2018, vol. 50, No 7, pp 1441-1478.*

"Fiscal consolidations and heterogeneous expectations", with Cars Hommes and Joep Lustenhouwer, ***Journal of Economic Dynamics and Control****, 2018, vol. 87, pp 173-205.*

"Real Exchange Rates and Transition Economies", with Gianna Boero and Mark P.Taylor, ***Journal of International Money and Finance****, 2015, vol. 56, pp 23-35.*

"An Analysis of Eurobonds", with Roel Beetsma, ***Journal of International Money and Finance****, 2014, vol. 45, pp 91-111.*

Working Papers:

"The Effects of Fiscal Policy when Planning Horizons are Finite", 2021, (Joep Lustenhouwer), DNB WP 717, *revised & resubmitted at Journal of Money Credit and Banking.*

"Behovioral Learning Equilibria in the New Keynesian model", 2019, (with Cars Hommes, Tolga Ozden and Mei Zhu), DNB WP 654, *revised & resubmitted at Quantitative Economics.*

"The global macroeconomics of a trade war: the EAGLE model of the US-China trade conflict", 2019 (with Wilko Bolt and Sweder van Wijnbergen). CEPR discussion paper and DNB working paper.

"Interest Rate Rules, Exchange Market Pressure and Successful Exchange Rate Management", 2016, Tinbergen Institute Discussion Paper, TI 2016-034/VI, (with Franc Klaassen)

Conferences and Seminar Presentations

2021: EEA, Third Behavioral Macroeconomics Workshop (University of Bamberg, discussant). **2020:** CEBRA, Central Bank Macro Modelling Workshop (Norges Bank, presentation by coauthor), De Nederlandsche Bank. **2019:** EEA (presentation by coauthor), De Nederlandsche Bank, ECB (WGEM meeting), CRETE (presentation by coauthor), ASSET (presentation by coauthor). **2018:** Bank of Lithuania, Computing in Economics and Finance Conference (Milano). **2017:** University of Lancaster, Bank of Greece, De Nederlandsche Bank (Internal Seminar), INFER Workshop on News and Fiscal Policy (VU Beligium), ExSIDE Workshop (Amsterdam), 20th De Nederladsche Bank Annual Conference (discussant). **2016:** De Nederlandsche Bank, Computing in Economics and Finance Conference (Bordeaux), 5th UECE Conference on Economic and Financial Adjustments (University of Lisbon), Dynare Conference (Bank of Italy, presentation by co-author). **2015:** Bundesbank, University of Bath, CesIfo Summer School-Venice (discussant), TI Workshop on Behavioural Macroeconomics (Tinbergen Institute, Amsterdam), Dynare Conference (National Bank of Belgium). **2014:** Tilburg

University, TI Workshop on Macroeconomics and International Economics (Tinbergen Institute, discussant), University of Amsterdam (Internal seminar), Dynare Conference (Banque de France, Paris). **2013:** ECB (Fiscal Policies Division), Computing in Economics and Finance Conference (Vancouver), 17th International Conference on Macroeconomics and Finance (Rethymno, Crete). **2012:** Bank of England, University of Amsterdam, University of Warwick, Computing in Economics and Finance Conference (Prague, June), Royal Economic Society Conference (Cambridge). **2011:** Dynare Conference (Federal Reserve Bank of Atlanta), University of Warwick (Department of Economics), 15th International Conference on Macroeconomics and Finance (Rethymno, Crete). **2010:** Warwick Business School (Finance Group), 14th International Conference on Macroeconomics and Finance (Rethymno, Crete), Spring Meeting of Young Economists (Luxemburg)

Teaching Experience

Coordinator and Lecturer, "International Finance" MSc Economics, University of Amsterdam September 2012 – present

Coordinator and Lecturer, "Principles of Economics" Bachelors Interdisciplinary Course (3rd Year Undergraduate), University of Amsterdam, September 2012 – March 2017

Lecturer, "Applied Macroeconometrics" MPhil Field course, Tinbergen Institute, September 2013 – September 2016

Lecturer, "Macroeconomics" BSc Economics (2nd Year Undergraduate), University of Amsterdam September 2012 – May 2016

Lecturer, "Economics, Markets and Organizations" BSc PPLE, University of Amsterdam, February 2015 – March 2017

Lecturer, "International Financial Markets" MSc Economics and Finance, Warwick Business School, October 2010 – July 2012

Tutor, "Intermediate Econometrics" BSc Economics, University of Warwick, October 2008 – December 2010

Tutor, "Intermediate Macroeconomics" BSc Economics, University of Warwick, October 2008 – December 2010

Tutor, "Principles of Finance" BSc Finance, Warwick Business School, October 2010

Tutor, "Foundations of Financial Management" BSc Management, Warwick Business School, November 2011

Refereeing and PhD Supervision

Referee for: Economic Journal, European Economic Review, Journal of Money, Credit and Banking, Journal of Economic Dynamics and Control, International Journal of Central Banking, Journal of International Money and Finance, Empirical Economics, German Economic Review, FinanzArchiv/Public Finance Analysis, Journal of Macroeconomics, International Journal of Finance and Economics, Macroeconomic Dynamics, Review of International Economics, Research in Economics.

PhD supervisor for:

Tolga Ozden, Tinbergen Institute and University of Amsterdam, (along with Professor Cars Hommes). Placement: Bank of Canada.

Gavin Goy, Tinbergen Institute and University of Amsterdam, (along with Professor Cars Hommes). Placement: De Nederlandsche Bank.

Eva Levelt, University of Amsterdam, Exside, since September 2018 (along with Professor Cars Hommes)

Other Administrative Duties

Coordinator for Research Seminar, MSc Economics – International Economics and Globalization Track. Responsible for master theses supervision allocation and organization of lectures supporting the course (five lecturers involved), Septermber 2013 – December 2016.

PhD Job Market Interview Committee (ASSA Meetings, Boston, 2015 and Chicago, 2017), with Franc Klaassen and Cars Hommes. Conducted Interviews and responsible for Job Market coordination, including flyouts, seminar organization and providing guidance to the hiring committee.

PhD Committee member for:

Alex Grimaud (TU Wien)

Christiaan van der Kwaak (University of Groningen)

Joep Lustenhouwer (University of Bamberg)

Oana Furtuna (European Central Bank)

Summerschools and Courses

Master class in Heterogeneous Agents Models. Becker Friedman Institute, University of Chicago, August 2019. Lecturers: Benjamin Mol & Greg Kaplan.

Regime swithing in VAR and DSGE models: theory and applications, Norwegian Business School, January 2018. Lecturers: Junior Maih and Dan Waggoner.

Solving models with Heterogeneous Agents, De Nederlandsche Bank March 2018. Lecturer: Davide de Bortoli.

LSE Summer School, Solving DSGE models with Heterogeneous Agents, August 2011. Lecturer: Prof. Wouter den Haan

Summer School in Econometrics and Monetary Economics, Pompeu Fabra, Barcelona, June 2010. Lecturers: Prof. Jordi Galì and Prof. Fabio Canova

Grants and Scholarhships

George and Victoria Karelias Foundation: PhD Scholarship

PhD stipend (tuition waver): Department of Economics, University of Warwick

Languages and Computer Skills

Languages: Greek (Native), English (Fluent), French (Fluent), Dutch (Advanced)

Computer skills: Matlab, RATS, Dynare, E-views