



Joint NBU-NBP 2023 Annual Research Conference  
**Economic Policies during Wartime and Post-War Recovery**

**CALL FOR PAPERS**

**22-23 June 2023, Krakow**

**Paper Submission Deadline: Wednesday, 15 March 2023**

The full-scale Russian invasion of Ukraine on 24 February 2022 has resulted in huge human losses and massive economic damage. Through its targeted destruction of public infrastructure and private capital, Russia has damaged the foundation of Ukraine's economy still reeling after the COVID-19 pandemic. The ensuing internal displacement and emigration further reinforce the loss of productive capacity. Swift action by key policy institutions and international support have limited and partially reversed the negative effects of war. Much work remains to be done to restore the long-term potential of the Ukrainian economy while rebuilding damaged cities and communities.

The 8th Annual Research Conference jointly organized by the National Bank of Ukraine (NBU) and the Narodowy Bank Polski (NBP) will focus on the design and implementation of policies to support the economy during the war and to facilitate recovery after the war. Considering a broad range of topics, from monetary policy and financial stability tradeoffs in a period of long and persistent shocks to optimal communication and FX market interventions to interactions of fiscal and monetary authorities, the event will explore various policy designs and their associated long-term costs and benefits.

The two-day event, taking place in Krakow (Poland), will feature keynotes, policy panels and presentations of research papers in a blended online/onsite format.

**Boris Vujčić**, Governor of the Croatian National Bank, is a confirmed keynote speaker.

The organizing committee invites submissions in the following areas (nonexhaustive):

- Central bank logistics and operations: ensuring payments in a war theater
- Monetary and fiscal announcements in a hostile environment
- Structural changes during the war: effects of emigration and firm relocation
- Liquidity management and market interventions (focus on FX)
- War induced energy and food price shocks: regional and global spillovers
- Optimal design and macroeconomic consequences of economics sanctions
- Post-war development: optimal governance and allocation
- The optimal fiscal-monetary mix in response to energy and food prices shocks in postpandemic world: short term stability vs. long term growth
- Growing government debt levels: a threat of fiscal dominance?
- Monetary policy regimes in a post-war environment: inflation targeting or else?
- New dimensions of policy: regional and urban regeneration
- Role of new technologies in rebuilding financial markets

**Academic committee:**

Yuriy Gorodnichenko, University of California, Berkeley (chair)

Beata Javorcik, EBRD, University of Oxford

Oleksiy Kryvtsov, Bank of Canada

Krzysztof Makarski, National Bank of Poland

Jacek Suda, National Bank of Poland

Solomiya Shpak, National Bank of Ukraine

Mihnea Constantinescu, National Bank of Ukraine

**Paper Submission:**

Submit your paper by email to [conference@bank.gov.ua](mailto:conference@bank.gov.ua), using as email subject *ARC2023 NameOfPaper NameFirstAuthor*. No submission fee is charged. **The deadline for submission is 15 March 2023 (12 pm EET)**. Authors of accepted papers will be notified by **31 March 2023**.