

# Rethinking Inflation Targeting: New Directions for Monetary Policy

Oslo, 8-9 September 2016

## Call for Papers

Norges Bank is organising a conference to be held in Oslo on September 8-9 2016. We invite submissions of research papers on current challenges for monetary policy authorities. Topics of particular interest include:

- Monetary policy and financial stability
  - Should monetary policy “lean against the wind”?
  - Operationalising and incorporating financial stability in an inflation targeting framework
- Monetary policy in small open economies
  - Commodity price fluctuations and other terms of trade shocks: macroeconomic effects and policy implications
  - International spillovers of monetary policy
- The design of monetary policy frameworks
  - Alternative targets for monetary policy (nominal GDP targeting, price-level targeting, alternative inflation measures)
  - Benchmarks for assessing the real economy (measuring capacity utilization, maximum sustainable employment, the output gap in real-time)
  - Credibility, communication and expectations

Jordi Galí (CREI and Universitat Pompeu Fabra), Lars Svensson (IMF) and Carl Walsh (University of California Santa Cruz) have confirmed their participation and will be Keynote Speakers.

Papers to be considered for the workshop should be e-mailed in pdf format to: [Conference2016@norges-bank.no](mailto:Conference2016@norges-bank.no). The submission deadline is 15 February. Authors of submitted papers will be notified by 1 April. Norges Bank will reimburse travel expenses for presenters and discussants. The organising committee is composed of Fabio Canova (BI Norwegian Business School and Norges Bank), Francesco Furlanetto (Norges Bank) and Øistein Røisland (Norges Bank).