University of Mannheim, CRC Transregio 224 and Euro Area Business Cycle Network

Conference on

“New Approaches for Understanding Business Cycles”

Mannheim, Germany, August 30 – 31, 2019

Venue: University of Mannheim, Palace, conference room SO 418

Organisers:
Klaus Adam (University of Mannheim, CEPR and EABCN)
Elisa Faraglia (Cambridge University, CEPR and EABCN)
Isabel Schnabel (University of Bonn, CEPR)

Friday, August 30

08:30-08:50  Registration and Welcome Coffee

08:50-09:30  "Shocks and Frictions in Business Cycles with Heterogeneous Agents"
Christian Bayer (University of Bonn and CEPR) joint with Ralph Lueteticke, Benjamin Born

09:30-10:10  "Bottom-up Markup Fluctuations”
Basile Grassi (Bocconi University) joint with Vasco Carvalho, Ariel Tomas Burstein

10:10-10:30  Coffee Break

10:30-12:10  "Production Network Dynamics and the Propagation of Shocks”
Federico Huneeus (Yale University and Central Bank of Chile)

12:10-11:50  "From Micro to Macro: A Methodology to Discriminate Among Models”
Raphael Schoenle (Brandeis University and CEPR) joint with Ernesto Pasten, Gee Hee Hong, Matthew Klepacz

11:50-12:10  Coffee Break

Nir Jaimovich (University of Zurich and CEPR) joint with Itay Saporta-Eksten, Henry Siu and Yedid-Levi

13:10-14:00  Buffet Lunch
14:00-14:40  "Automation, Globalization and Vanishing Jobs: A Labor Market Sorting View"
Max Mayer (Goethe University Frankfurt) joint with Sebastien Laffitte, Gianmarco Ottaviano, Ester Faia

14:40-15:20  "Mind the gap! Stylized facts and structural models"
Fabio Canova (Norwegian Business School, UC3M and CEPR) joint with Filippo Ferroni

15:20-16:30  Poster Session and Coffee

Andrey Alexandrov:  "Trends and Business Cycle Asymmetry"
Fabian Greimel:  "Falling Behind: Has Rising Inequality Fueled the American Debt Boom?"
Elmar Mertens:  "A Time Series Model of Interest Rates with the Effective Lower Bound"
Joong-seok Oh:  "Macro Uncertainty and Unemployment Risk"
Céline Poilly:  "Does demand noise matter? Identification and implications"
Timo Reinelt:  "The Misallocation Channel of Monetary Policy"

16:30-17:30  Keynote talk 2: "Putting the Cycle Back into Business Cycle Analysis"
Franck Portier (University College London and CEPR)

19:30  Dinner (by invitation only)

Saturday, August 31

09:00-10:00  Keynote talk 3: “Myopia and Anchoring”
George-Marios Angeles (MIT and NBER), joint with Zhen Huo

10:00-10:30  Coffee Break

10:30-11:10  "Sectoral Media Focus and Aggregate Fluctuations"
Kris Nimark (Cornell University and CEPR) joint with Ryan Chahroud and Stefan Pitschner

11:10-11:50  "Sticky prices and the transmission mechanism of monetary policy: A minimal test of New Keynesian model"
Guido Ascar (University of Oxford and Pavia) joint with Timo Haber

11:50-12:30  "Real effects of Relaxing Financial Constraints for Homeowners: Evidence from Danish Firms"
Alessia De Stefani (Danmarks Nationalbank) joint with Julia Moertel

12:30-13:30  Buffet Lunch

13:30-14:10  "Monetary policy communication and private sector expectations"
Oreste Tristani (European Central Bank and CEPR) joint with David Vestin

14:10-14:50  "Monetary Policy Communications and their effects on Household Inflation Expectations"
Michael Weber (Booth School of Business, University of Chicago) joint with Olivier Coibion and Yuriy Gorodnichenko

16:00  Wine-tasting excursion and dinner in the Palatinate (by invitation only)

Presentations are divided into 30 minutes for the presenter and 10 minutes for general discussion.
Keynote presentations are divided into 50 minutes for presenter and 10 minutes for general discussion.